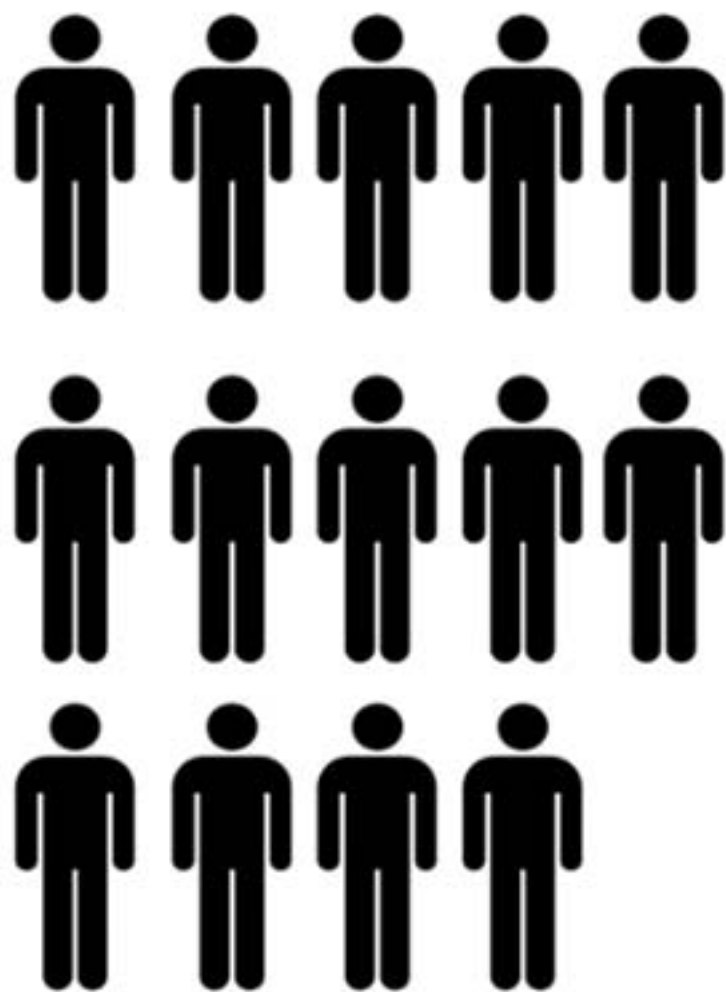


Taxpayers Pay 134.4% More Per Pension Than The Private Sector Does For Employees' 401(k) Plans

PUBLIC PENSIONS



Over 14 Million ACTIVE MEMBERS OF THE PUBLIC PENSION SYSTEM IN U.S.

("2013 Survey of Public Pensions: State & Local Data," United States Census Bureau, February 2015)

\$5,959.99

FY16 NJ STATE CONTRIBUTION TO PENSION SYSTEM PER ACTIVE EMPLOYEE

401(k) PLANS



Over 73 Million ACTIVE MEMBERS OF 401(k) PLANS IN U.S.

("401(k) Fast Facts," American Benefits Council, April 2014)

\$2,387.07

AVERAGE PRIVATE EMPLOYER CONTRIBUTION TO INDIVIDUAL EMPLOYEE 401(k) PLAN

(State and County Quick Facts 2015, Census Bureau)