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Lt. Governor Guadagno Joins Taiwanese Chamber of Commerce at Annual Gala

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Strengthens Relations with Trade Partner, Sister-State

Trenton, NJ - In recognition of the long-standing relationship between New Jersey and Taiwan, the Lt. Governor yesterday joined the New Jersey Taiwanese Chamber of Commerce (NJTCC) for their Annual Gala in Eatontown.

"This partnership was built on the hard work of business leaders here with us today," said Lt. Governor Guadagno. "I am confident that, with the support of that strong foundation, we will continue to foster this relationship for years to come. It is my pleasure to join Ambassador Paul Wen-liang Chang to celebrate the strong ties between New Jersey and Taiwan."

In 1989, New Jersey and the Province of Taiwan signed a Sister-State Agreement. Signed by Governor Tom Kean, the Sister-State Agreement sought to provide for an open exchange and international cooperation between New Jersey and Taiwan. Today, Taiwan is New Jersey's 22nd largest trading partner, with New Jersey companies exporting approximately \$476 million in products to Taiwan in 2014.

Earlier this spring, the Lt. Governor met with Ambassador Paul Wen-liang Chang, Taipei Economic and Cultural Office in New York, to maintain and further strengthen the bilateral relationships between New Jersey and Taiwan.

"With the world becoming smaller and people more connected through technology, it is critical that all businesses work and learn from each other to meet the demands of a globalized world," said James Chuang, president of the NJTCC.

The NJTCC is a non-profit and non-political organization founded in June 1996. All of the NJTCC's original founders were from Taiwan, and current membership represents a diverse industry span, including banking, insurance, construction, export/import, recycling, manufacturing, food processing, farming, chemicals, shipping, and retail. NJTCC is affiliated with the Taiwanese Chamber of Commerce of North America and World Taiwanese Chamber of Commerce.

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