

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
and
DEPARTMENT OF ENVIRONMENTAL PROTECTION**

**PETROLEUM UNDERGROUND STORAGE TANK
REMEDIATION, UPGRADE AND CLOSURE FUND**

2006 ANNUAL REPORT

Prepared: March 2007

PETROLEUM UNDERGROUND STORAGE TANK REMEDIATION, UPGRADE AND CLOSURE FUND

2006 Annual Report

The New Jersey Economic Development Authority (the "EDA") and the New Jersey Department of Environmental Protection (the "DEP") are pleased to report the results of activities for calendar year 2006 under the Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund (the "Fund") of the Underground Storage Tank Finance Act in accordance with P.L. 1997, c. 235. In addition to these activities, a brief history of the Fund and a summary of previous years are included.

Overall Fund Activity

Since the program's inception in 1997, \$192.6 million has been appropriated to the Fund by the Legislature. In addition, the Fund received \$2.8 million in funding transferred from the Bureau of Underground Storage Tanks (BUST), a program previously administered by the DEP, as well as a total of over \$45.3 million from grant and loan repayments, interest income and fees, bringing the total amount of funding provided to the Fund to approximately \$240.6 million.

As of December 31, 2006, EDA closed a total of 1,350 projects totaling over \$91.2 million to provide assistance to businesses, private individuals and municipal and county governmental entities.

Total disbursements from the Fund since the program's inception equal nearly \$22.45 million in loans and over \$50 million in grants, for a total of over \$77 million in disbursements. (*Note: These figures do not reflect funding obligated through closings, or un-disbursed portions of closed projects.*)

2006 Fund Activity

In 2006, EDA closed 227 projects totaling over \$5.2 million, providing assistance to businesses, private individuals and municipal entities for the remediation of underground storage tanks. Additional activity includes 12 projects totaling over \$345,000 in outstanding commitments from previous years, as well as new approved projects in 2006.

In 2006, EDA approved 222 loans and grants totaling over \$5 million. During this time period, the EDA disbursed nearly \$5.5 million in grants, for a total of over \$5.56 million in disbursements.*

* Although a project may have closed in a certain year, the disbursement of the funding obligated through the closing may come in a subsequent year. Therefore the funding amounts for closed projects may not be the same as the funding amounts disbursed in any given year.

The Fund received an appropriation in 2006 totaling approximately \$1.86 million. This amount is the net after a legislatively mandated re-appropriation of \$10.5 million to DEP for Diesel Risk and administration. Additionally, during this period, the Fund received a total of just under \$7.04 million from loan and grant repayments, interest income and financing fees. In 2006, the EDA incurred \$3,838,980 in fees and expenses associated with administering the Fund.

Below is a chart that summarizes the categories of outstanding commitments as of December 31, 2006.

Petroleum Underground Storage Tank Outstanding Commitments as of 12/31/06		
Type	Projects	Amount
County	0	0
Municipality	2	\$259,732
Business	1	\$30,682
Residential	9	\$54,720
Total	12	\$345,134

Assessment of Current Funding Levels to Meet Statutory Objectives

Since January 1, 2007, the EDA has approved \$611,774 in financial assistance for 43 projects. Including new approvals in 2007 that have yet to close, the EDA now has outstanding commitments totaling \$747,342 for 18 projects as of the writing of this report. Also in process, as of December 31, 2006, there were 31 applications totaling just under \$996,477 that were pending EDA approval and 242 applications totaling over \$6.4 million pending DEP approval bringing the total amount of projects awaiting funding to approximately \$7.4 million.

The net balance of the Fund is now over \$93.4 million. (*This figure takes into account outstanding commitments for grants and loans that have been approved, as well as un-disbursed portions of closed loans and grants. In addition, it should be noted that a legislatively mandated re-appropriation of \$10.5 million of UST funds will be made to DEP for Diesel Risk and administration when the 2006 appropriation is received in Summer 2007.*)

Recommendations

The enabling legislation asks the DEP and EDA to review the program and make suggestions for improvements in its operations. In previous years, after analyzing the historic utilization of the Fund, DEP and EDA made a number of recommendations for the Legislature to consider. Under the provisions of legislation passed in 2003, all of those recommendations were addressed. The DEP and EDA continue to work collaboratively at refining and enhancing the effectiveness of the Fund.

EDA staff has the delegated authority from the EDA Board of Directors to approve new and supplemental grant applications up to \$100,000, which cuts 30-60 days from the funding process.

Furthermore, in August of 2006, enabling legislation was enacted to allow up to \$1,200 of reimbursement for closure and removal of a non-leaking underground residential oil tank and up to \$3,000 for closure, removal and replacement of such tanks. EDA is tasked with administering this entire process.

This is the first year EDA is handling these types of applications and a significant increase in application volume has been observed. In the first 5 months of 2007, EDA has processed more applications than in all of 2006. The impact on operations should be monitored by EDA.

Non-leaking Residential Oil Tanks

As of 12/31/2006 the EDA approved 12 of these applications awarding \$28,487; closed 12 totaling \$28,487 and disbursed 9 totaling \$19,925 with no outstanding commitments. Through the month of January 2007, EDA has approved 20 applications totaling \$51,898, closed 20 totaling \$51,898 and disbursed 9 totaling \$24,245.

In addition, pending EDA approval as of 12/31/2006, there were 14 applications totaling \$32,989.

On August 2, 2006, the enabling legislation was also changed to increase the income and net worth limitations for grant recipients. The limitation on taxable income increased to \$250,000 from \$200,000. The limitation on net worth, exclusive of permanent residence and pension, increased to \$500,000 from \$200,000. The overall net worth limitation was increased to \$3,000,000 from \$2,000,000.

The legislation also reduced the duration of a lien on the real property, upon which the subject facility is not the applicant's residence, down to 5 years from 15 years.

Conclusion

Attached are three appendices, including the Fund History (Exhibit A), a chart, which provides a list of projects that closed in 2006, (Exhibit B) and a chart which provides a listing of outstanding commitments that have not closed, (Exhibit C). Should you need any additional information about the contents of this report, please contact the EDA Public Affairs staff at (609) 292-1800 or the DEP at (609) 633-0719.

Exhibit A
Fund History

1997 Fund Activity Summary

1997 was the first year for the Fund. Following the late summer enactment of P.L. 1997, c.235, the DEP and EDA worked together to develop appropriate regulations. These regulations were proposed in December 1997 and adopted in February 1998. During 1997, the Fund received a \$9.9 million legislative appropriation, which supplemented the \$2.8 million in existing cash and payments transferred from the BUST program to the EDA. The Fund also received \$286,000 in loan/grant repayments and interest income in 1997. There were no loans or grants provided in 1997 from the Fund.

1998 Fund Activity Summary

During 1998, the Fund received two appropriations totaling \$20.7 million. An additional appropriation of \$19.1 million was made in 1998 for utilization in 1999.

In 1998, EDA closed 45 projects totaling \$3.7 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks.

In 1998, EDA approved 54 loans and grants totaling nearly \$10.4 million. During this time period, the EDA disbursed \$907,000 in loans and grants.*

1999 Fund Activity Summary

During 1999, the Fund received an appropriation totaling \$21.44 million, in addition to the \$19.1 million appropriated in the previous year for use in 1999, bringing the total appropriation to \$40.5 million.

In 1999, EDA closed 215 projects totaling \$21.9 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks.

In 1999, EDA approved 213 loans and grants totaling nearly \$27.2 million. During this time period, the EDA disbursed \$3.9 million in loans and \$8.2 million in grants for total of \$12.1 million in disbursements.*

2000 Fund Activity Summary

In 2000, EDA closed 212 projects totaling \$20.6 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This activity includes 33 projects totaling \$10.37 million in outstanding commitments from previous years, as well as new approved projects in 2000.

In 2000, EDA approved 199 loans and grants totaling \$13.3 million. During this time period, the EDA disbursed \$10.8 million in loans and \$10 million in grants, for a total of \$20.8 million in disbursements.

The Fund received an appropriation in 2000 totaling approximately \$21.12 million. Also during this period, the Fund received a total of \$5.2 million from loan repayments, interest income and financing fees. In 2000, the EDA incurred \$828,514 in fees and expenses associated with administering the Fund. *

2001 Fund Activity Summary

In 2001, EDA closed 185 projects totaling nearly \$13 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. These projects include 29 projects totaling \$5.34 million in outstanding commitments from previous years as well as new approved projects in 2001.

In 2001, EDA approved 177 loans and grants totaling \$9.8 million. During this time, the EDA disbursed nearly \$4.9 million in loans and \$7.95 in grants, for a total of \$12.85 million in disbursements.

The Fund received an appropriation in 2001 totaling approximately \$20.76 million. Also during this period, the Fund received a total of \$5.4 million from loan repayments, interest income and financing fees. In 2001, the EDA incurred \$899,138 in fees and expenses associated with administering the Fund.*

2002 Fund Activity Summary

In 2002, EDA closed 18 projects totaling over \$1.2 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This activity includes 10 projects totaling nearly \$600,000 in outstanding commitments from previous years, as well as new approved projects in 2002.

In 2002, EDA approved 173 loans and grants totaling over \$7.6 million. During this time period, the EDA disbursed over \$2.1 million in loans and \$4.9 million in grants, for a total of \$7 million in disbursements.

The Fund received an appropriation in 2002 for utilization for FY2003 totaling approximately \$18.6 million. Also during this period, the Fund received a total of just over \$5.4 million from loan and grant repayments, interest income and financing fees. In 2002, the EDA incurred \$631,309 in fees and expenses associated with administering the Fund. *

2003 Fund Activity

In 2003, EDA closed 229 projects totaling nearly \$9 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This activity includes 10 projects totaling nearly \$600,000 in outstanding commitments from previous years, as well as new approved projects in 2003.

In 2003, EDA approved 110 loans and grants totaling nearly \$4 million. During this time period, the EDA disbursed over \$192,555 in loans and nearly \$4 million in grants, for a total of nearly \$4.2 million in disbursements. *

2004 Fund Activity Summary

In 2004 EDA closed 110 projects totaling over \$3.5 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This activity includes 2 projects totaling over \$200,000 in outstanding commitments from previous years, as well as new approved projects in 2004.

In 2004 EDA approved 100 loans and grants totaling nearly \$3.4 million. During this time period, the EDA disbursed nearly \$200,000 in loans and nearly \$4 million in grants, for a total of nearly \$4.2 million in disbursements. *

The Fund received an appropriation in 2004 for utilization for FY2004 totaling approximately \$37.77 million. Also during this period, the Fund received a total of just over \$5.8 million from loan and grant repayments, interest income and financing fees. In 2004, the EDA incurred \$630,841.01 in fees and expenses associated with administering the Fund.

2005 Fund Activity Summary

In 2005, EDA closed 132 projects totaling over \$7 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. Additional activity includes 2 projects totaling over \$300,000 in outstanding commitments from previous years, as well as new approved projects in 2005.

In 2005, EDA approved 136 loans and grants totaling over \$7.1 million. During this time period, the EDA disbursed over \$46,000 in loans and nearly \$5.2 million in grants, for a total of \$5.25 million in disbursements. *

The Fund received an appropriation in 2005 for utilization for FY2005 totaling approximately \$21.32 million. Also during this period, the Fund received a total of just under \$5.8 million from loan and grant repayments, interest income and financing fees. In 2005, the EDA incurred \$2,119,320 in fees and expenses associated with administering the Fund.

* *Although a project may have closed in a certain year, the disbursement of the funding obligated through the closing may come in a subsequent year. Therefore the funding amounts for closed projects may not be the same as the funding amounts disbursed in any given year.*

EXHIBIT B

CLOSED LOANS, GRANTS AND GUARANTEES
FOR PERIOD 01/01/2006 THRU 12/31/2006

Underground Storage Tank - Comm/Resident, Underground Storage Tank - Municipals

PROG	COMPANY NAME	CLOSING DATE	LOCATION	TOTAL PROJECT COST	LOAN GRANT AMOUNT	FUND USED	INIT RISK	CUR RISK	GUARANTEE AMOUNT	FUND USED	NEW JOBS	MAIN JOBS	BUSINESS TYPE		APPROVAL DATE	
													You	Are		
UST	Frank Canza	01/10/2006	Monroe Twp., Gloucester	4,634.00	3,985.00	USG									Underground Storage Tank	12/13/2005
UST	Pani Woltwicz	01/10/2006	Woodbridge Twp., Middlesex	7,718.00	6,789.00	USG									Underground Storage Tank	12/13/2005
UST	Edgar Vargas and Karen Vargas	01/10/2006	Rawley City, Union	8,013.00	7,057.00	USG									Underground Storage Tank	12/13/2005
UST	Randolph Barbiero	01/10/2006	Lawrence Twp., Mercer	7,640.00	6,718.00	USG									Underground Storage Tank	12/13/2005
UST	Michelle Lewis	01/10/2006	Englewood City, Bergen	11,110.00	9,872.00	USG									Underground Storage Tank	12/13/2005
UST	Gilchrist Enterprises, Inc.	01/11/2006	Athantic City, Atlantic	110,501.00	106,001.00	USG									Underground Storage Tank	12/13/2005
UST	Lucille Boris	01/11/2006	Elizabeth City, Union	8,079.00	7,117.00	USG									Underground Storage Tank	12/13/2005
UST	John Pataleone	01/11/17/2006	Dumont Borough, Bergen	51,616.00	46,468.00	USG									Underground Storage Tank	11/16/2005
UST	Michael Wilson	01/11/17/2006	Edison Twp., Middlesex	32,484.00	29,314.00	USG									Underground Storage Tank	12/13/2005
UST	Randal Wehrs and Julia Wehrs	01/19/2006	Tinton Falls Boro, Monmouth	17,072.00	15,293.00	USG									Underground Storage Tank	12/13/2005
UST	William Love and Shirley Love	01/31/2006	Fleming Boro, Gloucester	7,465.00	6,539.00	USG									Underground Storage Tank	01/14/2006
UST	Nap of Howell, Inc.	02/01/2006	Freehold Boro, Monmouth	53,628.00	48,296.00	USG									Underground Storage Tank	01/14/2006
UST	Joseph Monahan	02/03/2006	Dover Town, Morris	35,821.00	32,110.00	USG									Underground Storage Tank	01/14/2006
UST	Victor Lopez and Danielle Lopez	02/02/2006	Barnegat Twp., Ocean	12,698.00	11,312.00	USG									Underground Storage Tank	01/14/2006
UST	Deborah Allbee	02/02/2006	Monroe Twp., Gloucester	11,213.00	9,986.00	USG									Underground Storage Tank	01/14/2006
UST	Hoai Binh Vu	02/03/2006	Perth Amboy City, Middlesex	2,736.00	2,260.00	USG									Underground Storage Tank	01/14/2006
UST	Anthony Perelli	02/03/2006	Elmwood Park Boro, Bergen	35,557.00	31,870.00	USG									Underground Storage Tank	01/14/2006
UST	Duncan Chiu	02/06/2006	Teaneck Twp., Bergen	15,407.00	13,779.00	USG									Underground Storage Tank	12/13/2005
UST	Tanna Segal	02/06/2006	Evesham Twp., Burlington	5,320.00	4,609.00	USG									Underground Storage Tank	01/14/2006
UST	Delaware Bay Marine Supply Co.	02/08/2006	Maurice River Twp., Cumberland	2,709.00	2,008.00	USG									Underground Storage Tank	01/14/2006
UST	Anthony Koetz and Belinda Koetz	02/08/2006	Lawrence Twp., Mercer	9,632.00	8,547.00	USG									Underground Storage Tank	02/14/2006
UST	Timothy Hembree and Constance Hembree	02/10/2006	Howell Twp., Monmouth	22,645.00	20,359.00	USG									Underground Storage Tank	01/14/2006
UST	Adamucci Farms, Inc.	02/28/2006	Bridgeton City, Cumberland	17,105.00	15,095.00	USG									Underground Storage Tank	12/13/2005
UST	Walter Brower	03/06/2006	Pennington Boro, Mercer	11,896.00	10,587.00	USG									Underground Storage Tank	02/14/2006
UST	Peter Comitos	03/06/2006	Glen Ridge Boro, Essex	9,963.00	8,830.00	USG									Underground Storage Tank	02/14/2006

** There are costs/jobs reported on a related financing.

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PROG	COMPANY NAME	CLOSING DATE	LOCATION	TOTAL PROJECT COST	LOAN GRANT AMOUNT	FUND USED	RISK RATING	INIT GUARANTEE AMOUNT	NEW JOBS USED	MAIN JOBS	BUSINESS TYPE	APPROVAL DATE
UST	Peter Flood and Evelyn Flood	03/06/2006	Paramus Boro, Bergen	7,721.00	6,792.00	USG				Underground Storage Tank		02/14/2006
UST	Matthew Hirsh and Mary Ann Hirsh	03/07/2006	Linden City, Union	10,059.00	8,916.00	USG				Underground Storage Tank		02/14/2006
UST	Christopher Czech and Margaret Czech	03/07/2006	Bethchwood Boro, Ocean	6,369.00	5,563.00	USG				Underground Storage Tank		02/14/2006
UST	Le Fred Reathy	03/07/2006	Paterson City, Passaic	21,380.00	18,982.00	USG				Underground Storage Tank		02/14/2006
UST	Kathleen Baran	03/07/2006	Linden City, Union	16,535.00	13,986.00	USG				Underground Storage Tank		02/14/2006
UST	Leonard Keenan and Jane Keenan	03/07/2006	Barrington Boro, Camden	2,949.00	2,454.00	USG				Underground Storage Tank		02/14/2006
UST	William Chekak	03/07/2006	Camden Boro, Middlesex	9,138.00	8,080.00	USG				Underground Storage Tank		02/14/2006
UST	Salvatore Inpalmera and Barbara Ingallina	03/08/2006	Newton Town, Sussex	14,925.00	13,341.00	USG				Underground Storage Tank		02/14/2006
UST	Marc Sandel and Elaine Seidel	03/08/2006	Barnegat Twp., Ocean	13,056.00	11,641.00	USG				Underground Storage Tank		02/14/2006
UST	Rosa Joan	03/09/2006	Elizabeth City, Union	85,743.00	77,484.00	USG				Underground Storage Tank		02/14/2006
UST	Marie Ross and Joan Borek	03/09/2006	Berlin Twp., Camden	38,026.00	34,126.00	USG				Underground Storage Tank		02/14/2006
UST	Lia Buschi	03/09/2006	Trenton City, Mercer	5,594.00	4,858.00	USG				Underground Storage Tank		02/14/2006
UST	Kathryn Pentony	03/10/2006	Chatham Boro, Morris	7,445.00	6,541.00	USG				Underground Storage Tank		02/14/2006
UST	Brian Collier and Naomi Collier	03/15/2006	Hawthorne Boro, Passaic	8,720.00	7,700.00	USG				Underground Storage Tank		02/14/2006
UST	Skyline Servicecenter, Inc.	03/16/2006	Ringwood Boro, Passaic	48,477.00	43,615.00	USG				Underground Storage Tank		02/14/2006
UST	Edward Osei and Janet Osei	03/20/2006	Brick Twp., Ocean	22,396.00	20,124.00	USG				Underground Storage Tank		02/14/2006
UST	Anthony Krasad	03/20/2006	Mount Olive Two, Morris	10,223.00	9,066.00	USG				Underground Storage Tank		02/14/2006
UST	Edward Thomas	04/04/2006	Carlton Boro, Middlesex	8,438.00	7,444.00	USG				Underground Storage Tank		03/14/2006
UST	Carmen Colon	04/04/2006	Clifton City, Passaic	15,115.00	13,514.00	USG				Underground Storage Tank		03/14/2006
UST	Estate of Anna Mazzillo	04/04/2006	Newark City, Essex	10,314.00	9,149.00	USG				Underground Storage Tank		03/14/2006
UST	Mirial McLeod and Viola McLeod	04/05/2006	Trenton City, Mercer	12,272.00	10,929.00	USG				Underground Storage Tank		03/14/2006
UST	Laura Kelly	04/05/2006	Rutherford Boro, Bergen	14,246.00	12,724.00	USG				Underground Storage Tank		03/14/2006
UST	Frank Mc Nulty and Diane Mc Nulty	04/06/2006	Vernon Twp., Sussex	11,885.00	10,550.00	USG				Underground Storage Tank		03/14/2006
UST	Ronald Claffreda and Judith Claffreda	04/07/2006	Mendham Boro, Morris	38,940.00	35,173.00	USG				Underground Storage Tank		03/14/2006
UST	Ness, Inc.	04/07/2006	Chatham Twp., Morris	38,535.00	34,577.00	USG				Underground Storage Tank		03/14/2006
UST	Bloomfield College	04/07/2006	Bloomfield Town, Essex	135,987.00	122,715.00	USG				Underground Storage Tank		03/14/2006
UST	Frank Giardina and Eileen Giardina	04/17/2006	Sparta Twp., Sussex	76,647.00	69,452.00	USG				Underground Storage Tank		03/14/2006
UST	John Giumari and Christina Giumari	04/17/2006	Paterson City, Passaic	8,426.00	7,433.00	USG				Underground Storage Tank		03/14/2006
UST	Ann Coppola	04/17/2006	Margate City, Atlantic	75,516.00	68,424.00	USG				Underground Storage Tank		03/14/2006
UST	Melissa Kaye	04/17/2006	Voorhees Twp., Camden	960.00	645.00	USG				Underground Storage Tank		04/04/2006

** There are costs/jobs reported on a related financing.

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PROG	COMPANY NAME	CLOSING DATE	LOCATION	TOTAL PROJECT COST	LOAN/GRANT AMOUNT	FUND USED	INIT RISK	CUR RISK	GUARANTEE AMOUNT	FUND USED	NEW JOBS	MAINT JOBS	BUSINESS TYPE	APPROVAL DATE
UST	Toledo's Livery Service	04/24/2006	Parsippany City, Passaic	81,169.00	73,335.00	USG							Underground Storage Tank	03/14/2006
UST	Michael Scialdone and Tracy Scialdone	04/27/2006	Wayne Twp., Passaic	6,776.00	5,633.00	USG							Underground Storage Tank	03/14/2006
UST	Jeffrey Warner and Joanne Warner	05/02/2006	Jackson Twp., Ocean	9,363.00	8,285.00	USG							Underground Storage Tank	04/11/2006
UST	E. Parker Bliss, Jr.	05/03/2006	Newton Town, Sussex	17,685.00	15,832.00	USG							Underground Storage Tank	04/11/2006
UST	Glenn Wilson and Carol Ann Wilson	05/03/2006	Woolstown Boro, Salem	8,444.00	7,449.00	USG							Underground Storage Tank	04/11/2006
UST	Leopold L. Olway	05/03/2006	South Brunswick Twp., Middlesex	24,337.00	21,670.00	USG							Underground Storage Tank	04/11/2006
UST	Raymond Olechowski and Lois Olechowski	05/04/2006	East Amwell Twp., Hunterdon	8,682.00	7,065.00	USG							Underground Storage Tank	04/11/2006
UST	Charles Fantasia and Margaret Fantasia	05/04/2006	Newton Town, Sussex	7,263.00	6,375.00	USG							Underground Storage Tank	04/11/2006
UST	John Mandatone and Susan Mandatone	05/05/2006	Bloomfield Town, Essex	21,774.00	19,567.90	USG							Underground Storage Tank	04/11/2006
UST	Zen Moyal	05/08/2006	Linden City, Union	3,669.00	3,108.00	USG							Underground Storage Tank	04/11/2006
UST	Rose Williams and Angela Brown	05/08/2006	Tranekwick Twp., Bergen	6,067.00	5,288.00	USG							Underground Storage Tank	04/11/2006
UST	Matthew Genesee and Lisa Gervase	05/08/2006	Sayreville Boro, Middlesex	8,163.00	7,194.00	USG							Underground Storage Tank	04/11/2006
UST	Gerald Mignot	05/11/2006	Eastampton Twp., Burlington	30,006.00	27,051.00	USG							Underground Storage Tank	04/11/2006
UST	Richard Ross and Patricia Ross	05/22/2006	Sparta Twp., Sussex	8,927.00	7,888.00	USG							Underground Storage Tank	04/11/2006
UST	George Hester	05/25/2006	Medford Twp., Burlington	101,682.00	92,211.00	USG							Underground Storage Tank	04/11/2006
UST	Scott Leme and Randee Lemer	05/30/2006	Rockaway Boro, Morris	15,312.00	13,693.00	USG							Underground Storage Tank	05/06/2006
UST	Michael Deluca	05/30/2006	South River Boro, Middlesex	8,356.00	7,368.00	USG							Underground Storage Tank	05/06/2006
UST	Michael Tomassello and Donna Tomassello	05/30/2006	Manalapan Twp., Monmouth	14,749.00	13,181.00	USG							Underground Storage Tank	05/06/2006
UST	Frank Camia	05/30/2006	Monroe Twp., Gloucester	4,393.00	3,767.00	USG							Underground Storage Tank	05/06/2006
UST	Harriet Ferdinand	05/31/2006	Maplewood Twp., Essex	28,542.00	25,720.00	USG							Underground Storage Tank	05/06/2006
UST	Eric Perine and Judith Perine	06/02/2006	East Windsor Twp., Mercer	7,755.00	6,821.00	USG							Underground Storage Tank	05/06/2006
UST	Solewall Enterprises, Inc.	06/05/2006	Union Twp., Union	41,111.00	36,919.00	USG							Underground Storage Tank	05/06/2006
UST	Saint Peter's College	06/07/2006	Jersey City, Hudson	369,121.00	344,655.00	USG							Underground Storage Tank	03/01/2006
UST	Kevin O'Shea	06/13/2006	Jefferson Twp., Morris	12,334.00	10,985.00	USG							Underground Storage Tank	06/05/2006
UST	David Carr and Joanne Carr	06/19/2006	Newton Town, Sussex	13,439.00	11,980.00	USG							Underground Storage Tank	06/05/2006
UST	Michael Insinga and Katherine Insinga	06/19/2006	Branchville Borough, Sussex	34,021.00	30,701.00	USG							Underground Storage Tank	06/05/2006
UST	Vincent Raniero and Kathleen Raniero	06/19/2006	Washington Twp., Warren	6,828.00	5,980.00	USG							Underground Storage Tank	06/05/2006
UST	Steven Surmanek and Ann Surmanek	06/19/2006	Rockaway Twp., Morris	8,443.00	7,449.00	USG							Underground Storage Tank	06/05/2006
UST	Ronald Steppenson and Frances Steppenson	06/19/2006	Vernon Twp., Sussex	10,730.00	9,527.00	USG							Underground Storage Tank	06/12/2006
UST	Lee Sbarro and Michelle Spano	06/19/2006	Bedminster Twp., Somerset	10,379.00	9,209.00	USG							Underground Storage Tank	06/05/2006

** There are cross jobs reported on a related financing.

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PROG	COMPANY NAME	CLOSING DATE	LOCATION	TOTAL PROJECT COST	LOAN/GRANT AMOUNT	FUND USED	NEW JOBS	MAIN JOBS	BUSINESS TYPE	APPROVAL DATE
UST	Richard Mann and Janet Mann	06/20/2006	Voorhees Twp., Camden	8,586.00	7,578.00 USG				Underground Storage Tank	06/12/2006
UST	Blanche Gallo	06/20/2006	Linden City, Union	9,424.00	8,340.00 USG				Underground Storage Tank	06/05/2006
UST	Denise Barkus	06/20/2006	Clark Twp., Union	9,752.00	8,638.00 USG				Underground Storage Tank	06/05/2006
UST	Anthony Rizzo and Katherine Rizzo	06/20/2006	West Orange Town, Essex	3,589.00	3,018.00 USG				Underground Storage Tank	06/05/2006
UST	Estate of Frank Sydowski, Sr.	06/20/2006	Bridgewater Twp., Somerset	10,322.00	9,156.00 USG				Underground Storage Tank	06/05/2006
UST	Rose Adams	06/20/2006	Champlinson Twp., Burlington	2,092.00	1,675.00 USG				Underground Storage Tank	06/05/2006
UST	Eileen Hurbut	06/21/2006	Little Silver Boro, Monmouth	38,948.00	35,180.00 USG				Underground Storage Tank	06/05/2006
UST	Andrew Fulton and Kim Fulton	06/22/2006	Logan Twp., Gloucester	7,243.00	6,357.00 USG				Underground Storage Tank	06/05/2006
UST	Keming Zhu	06/22/2006	Highland Park Borough, Middlesex	9,723.00	8,612.00 USG				Underground Storage Tank	06/05/2006
UST	Fred Corerini and Elizabeth Corerini	06/22/2006	Freshfield Twp., Monmouth	9,111.00	8,055.00 USG				Underground Storage Tank	06/05/2006
UST	MaryLou Cunningham	06/23/2006	Haddonfield Borough, Camden	43,256.00	39,096.00 USG				Underground Storage Tank	06/05/2006
UST	Robert E. Caswell, Sr.	06/27/2006	Barnegat Twp., Ocean	79,624.00	72,113.00 USG				Underground Storage Tank	06/11/2006
UST	Steven Bogar	06/27/2006	Kearny Town, Hudson	60,320.00	54,392.00 USG				Underground Storage Tank	06/05/2006
UST	Gregory Spenni and Anita Sperni	06/27/2006	Randolph Twp., Morris	3,363.00	2,830.00 USG				Underground Storage Tank	06/22/2006
UST	Helen Marisi	06/28/2006	Jamestown Boro, Middlesex	7,391.00	6,497.00 USG				Underground Storage Tank	05/24/2006
UST	Bruce Gunther and Elizabeth Gunther	06/28/2006	Haddon Heights Boro, Camden	39,286.00	35,490.00 USG				Underground Storage Tank	06/06/2006
UST	Lawrence Bushman and Gwyneth Bushman	07/07/2006	Lakewood Twp., Ocean	10,972.00	9,747.00 USG				Underground Storage Tank	06/21/2006
UST	Donald Graham and Maureen Graham	07/10/2006	Manchester Twp., Ocean	9,646.00	8,542.00 USG				Underground Storage Tank	06/18/2006
UST	Jean Meijerman	07/10/2006	West Orange Town, Essex	7,200.00	6,319.00 USG				Underground Storage Tank	06/22/2006
UST	Eastland Recovery Group, LLC	07/14/2006	Galloway Twp., Atlantic	381,477.00	346,343.00 USG				Underground Storage Tank	06/21/2006
UST	Gina Palmage	07/17/2006	Belleville Town, Essex	12,170.00	10,837.00 USG				Underground Storage Tank	07/05/2006
UST	Robert Bruce	07/18/2006	Franklin Boro, Sussex	24,989.00	22,498.00 USG				Underground Storage Tank	06/22/2006
UST	Robert Cannella	07/18/2006	Bloomfield Town, Essex	4,152.00	3,548.00 USG				Underground Storage Tank	07/01/2006
UST	Joseph Turner and Jean Turner	07/19/2006	Phillipsburg Town, Warren	37,056.00	33,112.00 USG				Underground Storage Tank	07/05/2006
UST	Charles Abbott and Elmore Abbott	07/19/2006	Abercon City, Atlantic	53,754.00	48,840.00 USG				Underground Storage Tank	07/11/2006
UST	Kevin Conigliano, Donna Conigliano and Carly	07/19/2006	Montague Twp., Sussex	4,834.00	4,187.00 USG				Underground Storage Tank	07/11/2006
UST	Kevin Kasicek and Lisa Kasica	07/19/2006	Wallington Borough, Bergen	9,991.00	8,895.00 USG				Underground Storage Tank	07/05/2006
UST	Victor Aranov and Ulyha Khazhn	07/20/2006	Plainsboro Twp., Middlesex	7,624.00	6,704.00 USG				Underground Storage Tank	07/10/2006
UST	David Schiet	07/20/2006	Edison Twp., Middlesex	20,519.00	18,426.00 USG				Underground Storage Tank	07/10/2006
UST	Mary Alessandrini	07/20/2006	Hammonton Town, Atlantic	10,785.00	9,578.00 USG				Underground Storage Tank	07/03/2006

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** There are costs jobs reported on a related financing.

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PROG	COMPANY NAME	CLOSING DATE	LOCATION	TOTAL PROJECT COST	LOAN AMOUNT	FUND USED	INITIAL RISK RATING	CURR GUARANTEE AMOUNT	FUND USED	NEW JOBS	MAINT JOBS	BUSINESS TYPE	APPROVAL DATE
UST	Ann Sahl	07/21/2006	Lodi-Zion Twp., Warren	31,062.00	28,011.00	USG						Underground Storage Tank	07/10/2006
UST	Jei Hong Lub	07/26/2006	Kearny Town, Hudson	8,972.00	7,929.00	USG						Underground Storage Tank	07/10/2006
UST	Horace Pinkney and Nicole Pinkney	07/29/2006	Willingboro Twp., Burlington	8,428.00	7,456.00	USG						Underground Storage Tank	07/19/2006
UST	Andrea Bzdyra and Janina Bzdyra	08/03/2006	Linden City, Union	14,713.00	13,149.00	USG						Underground Storage Tank	07/19/2006
UST	Lynnel Crawford	08/04/2006	Passaic City, Passaic	10,772.00	9,565.00	USG	U					Underground Storage Tank	07/22/2006
UST	David Mercado and Susan Mercado	08/08/2006	Washington Twp., Gloucester	35,356.00	31,915.00	USG	U					Underground Storage Tank	07/22/2006
UST	Michael Bostanski	08/14/2006	Lawrence Twp., Mercer	25,977.00	23,388.00	USG						Underground Storage Tank	07/22/2006
UST	Syed K. Merdi and Syeda S. Merdi	08/15/2006	Hazlet Twp., Monmouth	51,697.00	46,770.00	USG	U					Underground Storage Tank	07/22/2006
UST	Gary Talvacchio and Susan Talvacchio	08/21/2006	Mataua Twp., Gloucester	4,997.00	4,315.00	USG	U					Underground Storage Tank	07/22/2006
UST	Scott's Auto, LLC	08/25/2006	Upper Penns Neck Twp., Salem	70,991.00	64,063.00	USG	U					Underground Storage Tank	08/11/2006
UST	Jeffrey Hallinan and Maureen Hallinan	08/25/2006	Mountain Lakes Borough, Morris	9,329.00	8,251.00	USG	U					Underground Storage Tank	08/11/2006
UST	Teresa Palka	08/25/2006	Manville Borough, Somerset	9,466.00	8,378.00	USG	U					Underground Storage Tank	08/11/2006
UST	Jean Kathenes	08/28/2006	Roseland Borough, Essex	8,082.00	7,130.00	USG	U					Underground Storage Tank	08/22/2006
UST	Stanley Dziedzic	08/29/2006	Middlefield Twp., Monmouth	15,330.00	13,709.00	USG	U					Underground Storage Tank	08/11/2006
UST	Ernesto H. DaSilva and Anatia DaSilva	08/29/2006	Elizabeth City, Union	6,659.00	5,835.00	USG	U					Underground Storage Tank	08/11/2006
UST	Holy Trinity Uthman Church	08/30/2006	Little Silver Borough, Monmouth	40,855.00	36,686.00	USG						Underground Storage Tank	08/11/2006
UST	Neighborhood House of Stillwater Township, Inc.	08/31/2006	Stillwater Twp., Sussex	9,415.00	8,105.00	USG	U					Underground Storage Tank	08/11/2006
UST	Louis Grande	08/31/2006	North Brunswick Twp., Middlesex	12,835.00	11,441.00	USG	U					Underground Storage Tank	08/11/2006
UST	Karen Leigh	09/01/2006	Mount Holly Twp., Burlington	7,400.00	6,500.00	USG	U					Underground Storage Tank	08/11/2006
UST	Dianne Smith	09/05/2006	Westfield Town, Union	8,491.00	7,492.00	USG	U					Underground Storage Tank	08/22/2006
UST	Bonny Richardson	09/06/2006	Jefferson Twp., Morris	24,303.00	21,867.00	USG	U					Underground Storage Tank	08/22/2006
UST	Denise Miller	09/07/2006	Evesham Twp., Burlington	35,728.00	32,253.00	USG	U					Underground Storage Tank	08/22/2006
UST	Michael Hennessy and Elizabeth Hennessy	09/07/2006	Chesterfield Twp., Burlington	8,572.00	7,565.00	USG	U					Underground Storage Tank	08/22/2006
UST	Henrietta Totani	09/07/2006	Mataua Twp., Gloucester	7,765.00	6,832.00	USG	U					Underground Storage Tank	08/22/2006
UST	Phyllis Lowe	09/11/2006	Plainfield City, Union	8,088.00	7,125.00	USG	U					Underground Storage Tank	08/22/2006
UST	John W. Barber	09/11/2006	East Orange City, Essex	11,169.00	9,926.00	USG	U					Underground Storage Tank	08/22/2006
UST	Cherie Sheppard-Ciammons	09/11/2006	Long Branch City, Monmouth	5,615.00	4,877.00	USG	U					Underground Storage Tank	08/24/2006
UST	Jonathan Breier and Danielle Breier	09/12/2006	Rockaway Twp., Morris	5,088.00	4,407.00	USG	U					Underground Storage Tank	08/24/2006
UST	Kathleen Canyon	09/12/2006	Bernards Township, Somerset	12,325.00	10,977.00	USG	U					Underground Storage Tank	09/19/2006
UST	Margaret Anderson	09/28/2006	West Orange Township, Essex	16,245.00	14,541.00	USG	U					Underground Storage Tank	09/19/2006

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** There are costs/jobs reported on a related financing.

PROG	COMPANY NAME	CLOSING DATE	LOCATION	TOTAL PROJECT COST	FUND GRANT AMOUNT	INIT RISK USED	CUR RISK RATING	FUND USED	NEW JOBS	MAINT JOBS	BUSINESS TYPE	APPROVAL DATE
UST	Rodney Noel and Betty Noel	09/28/2006	Long Branch City, Monmouth	6,964.00	6,104.00	USG	U				Underground Storage Tank	09/19/2006
UST	Louis Chincio and Theresa Cinicco	09/28/2006	Marlboro Township, Monmouth	8,720.00	7,790.00	USG					Underground Storage Tank	09/19/2006
UST	Edward Mesther	10/02/2006	Newton Town, Sussex	26,027.00	23,424.00	USG	U				Underground Storage Tank	09/19/2006
UST	Andrew McLaughlin and Denis McLaughlin	10/03/2006	Verona Township, Essex	10,070.00	8,927.00	USG	U				Underground Storage Tank	09/15/2006
UST	George Hopkins and Patricia Hopkins	10/04/2006	Jefferson Township, Morris	2,340.00	1,900.00	USG					Underground Storage Tank	09/12/2006
UST	Bayfront Villa Condo Association	10/10/2006	Matale City, Atlantic	250,671.00	227,635.00	USG	U				Underground Storage Tank	08/14/2006
UST	Deborah Sheeter	10/11/2006	Brent Borough, Camden	2,849.00	2,363.00	USG	U				Underground Storage Tank	09/12/2006
UST	Arthur Kulikowski	10/16/2006	Windsor Twp., Camden	12,028.00	10,707.00	USG	U				Underground Storage Tank	08/22/2006
UST	David Ubilaga	10/16/2006	West Orange Township, Essex	9,914.00	8,795.00	USG	U				Underground Storage Tank	10/02/2006
UST	Robert Westberg and Linda Weisberg	10/16/2006	Mount Laurel Township, Burlington	4,019.00	3,426.00	USG	U				Underground Storage Tank	10/02/2006
UST	Louise Holley	10/16/2006	Manchester Township, Ocean	48,650.00	44,000.00	USG	U				Underground Storage Tank	10/03/2006
UST	Gregory Kastner and Grace Kastner	10/16/2006	Sussex Borough, Sussex	9,507.00	8,415.00	USG	U				Underground Storage Tank	10/03/2006
UST	Raymond Schan	10/17/2006	Monroe Township, Middlesex	8,212.00	7,238.00	USG	U				Underground Storage Tank	10/03/2006
UST	Richard Karl and Alison Karl	10/18/2006	Randolph Township, Morris	10,593.00	9,403.00	USG	U				Underground Storage Tank	10/03/2006
UST	Acropolis Service Center	10/18/2006	Leonia Borough, Bergen	48,823.00	43,940.00	USG	U				Underground Storage Tank	10/04/2006
UST	The Presidential Condominium Association	10/18/2006	Astbury Park City, Monmouth	341,913.00	310,375.00	USG	U				Underground Storage Tank	09/12/2006
UST	Mauro Costa and Mary Costa	10/18/2006	Fine Hill Borough, Camden	16,904.00	15,140.00	USG	U				Underground Storage Tank	10/03/2006
UST	Francis J. Goldschmidt	10/18/2006	Woodstown Borough, Salem	27,838.00	25,080.00	USG	U				Underground Storage Tank	10/03/2006
UST	Estate of Angelina Rizzo	10/18/2006	West Orange Township, Essex	6,144.00	5,358.00	USG	U				Underground Storage Tank	10/03/2006
UST	Dino's Deli & Subs Inc.	10/20/2006	E.93 Harbor City, Atlantic	25,946.00	23,133.00	USG	U				Underground Storage Tank	10/03/2006
UST	Estate of Frieda Litwak	10/20/2006	Atlantic City, Atlantic	41,191.00	37,219.00	USG	U				Underground Storage Tank	10/03/2006
UST	Saint Philip Pre-Apostle School	10/23/2006	Clifton City, Passaic	79,662.00	72,193.00	USG	U				Underground Storage Tank	10/03/2006
UST	Catherine Ondar	10/24/2006	Woolbridge Township, Middlesex	3,050.00	2,645.00	USG	U				Underground Storage Tank	10/03/2006
UST	Roseann Lombardy	10/24/2006	Maplewood Township, Essex	5,881.00	5,101.00	USG	U				Underground Storage Tank	10/03/2006
UST	Robert Page and Cynthia Page	10/31/2006	Hazlet Township, Monmouth	4,282.00	3,665.00	USG	U				Underground Storage Tank	10/03/2006
UST	Tamara Carter	11/15/2006	Somerville Borough, Somerset	10,763.00	9,557.00	USG	U				Underground Storage Tank	10/22/2006
UST	Albert S. Kozenz	11/15/2006	Livingston Township, Essex	13,687.00	12,188.00	USG	U				Underground Storage Tank	10/27/2006
UST	William Kuzman	11/15/2006	Union Township, Union	10,357.00	9,188.00	USG	U				Underground Storage Tank	10/17/2006
UST	Colleen Lockwood	11/15/2006	Hillsborough Township, Somerset	8,580.00	7,573.00	USG	U				Underground Storage Tank	10/17/2006
UST	Barron Carter	11/15/2006	Trenton City, Mercer	8,753.00	7,730.00	USG	U				Underground Storage Tank	10/27/2006

** There are costs/jobs reported on a related financing.

PROG	COMPANY NAME	CLOSING DATE	LOCATION	TOTAL PROJECT COST	LOAN GRANT AMOUNT	FUND USED	INT RISK	CUR RATING	GUARANTEE AMOUNT	FUND USED	NEW JOBS	MAINT JOBS	BUSINESS TYPE	APPROVAL DATE
UST	Charles Fae and Mary Fee	11/16/2006	Gibbsboro Borough, Camden	18,796.00	16,860.00	USG	U						Underground Storage Tank	10/27/2006
UST	David Leininger	11/16/2006	Cape May City, Cape May	82,518.00	74,562.00	USG	U						Underground Storage Tank	10/27/2006
UST	Matthew Spanton and Annie Spanton	11/16/2006	Kearny Town, Hudson	7,480.00	6,573.00	USG	U						Underground Storage Tank	10/27/2006
UST	Andrew Barreto and Anna Barreto	11/16/2006	Dover Township, Ocean	5,091.00	4,401.00	USG	U						Underground Storage Tank	10/27/2006
UST	Charles Kops and Noreen Kops	11/17/2006	Wall Township, Monmouth	7,637.00	6,715.00	USG	U						Underground Storage Tank	10/27/2006
UST	Janice Lee	11/17/2006	Fort Lee Borough, Bergen	22,480.00	20,218.00	USG	U						Underground Storage Tank	10/27/2006
UST	Elizabeth Sheehan	11/21/2006	Shrewsbury Borough, Monmouth	8,437.00	7,443.00	USG	U						Underground Storage Tank	10/27/2006
UST	Michael McGuiness	11/30/2006	Aberdeen Township, Monmouth	8,224.00	7,285.00	USG	U						Underground Storage Tank	11/1/2006
UST	Celia Zelinski and Walter Zelinski	11/30/2006	Hockaway Township, Morris	12,195.00	10,858.00	USG	U						Underground Storage Tank	11/1/2006
UST	James McGee and Jo Ann McGee	11/30/2006	Irvington Township, Essex	14,601.00	13,046.00	USG	U						Underground Storage Tank	10/27/2006
UST	Edna Johnson	11/30/2006	Somers Point City, Atlantic	3,075.00	2,828.00	USG	U						Underground Storage Tank	11/1/2006
UST	Dennis Campbell	11/30/2006	Bridgeton City, Cumberland	2,022.00	1,772.00	USG	U						Underground Storage Tank	11/1/2006
UST	Edward Costanzo and Marie Costanzo	11/30/2006	Beachwood Borough, Ocean	1,447.00	1,197.00	USG	U						Underground Storage Tank	11/1/2006
UST	Thomas Stoeckbeck	11/30/2006	Alienhurst Borough, Monmouth	1,450.00	1,200.00	USG	U						Underground Storage Tank	11/1/2006
UST	Dirk Jim and Myung Jin	12/01/2006	Lincroft Park Borough, Morris	9,800.00	8,773.00	USG	U						Underground Storage Tank	11/1/2006
UST	Elizabeth Savage	12/01/2006	Wanaque Borough, Passaic	4,051.00	3,455.00	USG	U						Underground Storage Tank	11/1/2006
UST	Alphonzo Edmunds	12/01/2006	Newark City, Essex	20,507.00	18,415.00	USG	U						Underground Storage Tank	11/1/2006
UST	Richard DePaul and Bette DePaul	12/04/2006	Jefferson Township, Morris	10,824.00	9,613.00	USG	U						Underground Storage Tank	11/1/2006
UST	Richard Sanderson and Kimberly Sanderson	12/04/2006	Branchville Borough, Sussex	9,043.00	7,984.00	USG	U						Underground Storage Tank	11/1/2006
UST	Charles Monteleone and Donna Barrett	12/04/2006	Glocester City, Camden	13,636.00	12,353.00	USG	U						Underground Storage Tank	11/1/2006
UST	Arthur Pincay	12/05/2006	Union Township, Union	34,390.00	31,038.00	USG	U						Underground Storage Tank	11/1/2006
UST	Valerie Ventura	12/05/2006	Lakewood Township, Ocean	45,552.00	41,184.00	USG	U						Underground Storage Tank	11/1/2006
UST	Joseph Pizzuto-Pomacco and Julia Pizzuto-Pomacco	12/06/2006	Woodbury Heights Borough,	122,796.00	111,405.00	USG	U						Underground Storage Tank	11/1/2006
UST	Worco, Inc.	12/08/2006	Kearnsburg Borough, Monmouth	93,768.00	84,796.00	USG	U						Underground Storage Tank	11/2/2006
UST	Brian Collier and Naomi Collier	12/08/2006	Hawthorne Borough, Passaic	6,429.00	5,617.00	USG	U						Underground Storage Tank	11/2/2006
UST	Pamela M. Venckus	12/06/2006	Westfield Town, Union	10,656.00	9,808.00	USG	U						Underground Storage Tank	11/2/2006
UST	Paul Schwartzberg and Jessica Schwartzberg	12/07/2006	Ocean Township, Monmouth	8,673.00	7,687.00	USG	U						Underground Storage Tank	11/4/2006
UST	Kenneth Gibbs and Michelle Gibbs	12/08/2006	Bridgewater Township, Somerset	12,729.00	11,345.00	USG	U						Underground Storage Tank	11/29/2006
UST	Milton M. Manshel and Bernice Manshel	12/08/2006	West Orange Township, Essex	8,464.00	7,485.00	USG	U						Underground Storage Tank	11/4/2006
UST	Jacquelyn Oullier	12/08/2006	Upper Township, Cape May	1,450.00	1,200.00	USG	U						Underground Storage Tank	12/07/2006

** There are costs/jobs reported on a related financing.

EXHIBIT C

**OUTSTANDING COMMITMENTS
AS OF 12/31/2006**

Underground Storage Tank Grant

Municipals
Underground Storage Tank - Comm/Resident, Underground Storage Tank -

COMPANY # AND NAME	LOAN/GRAANT AMOUNT	FUND USED	*	GUAR %	GUARANTEE AMOUNT	FUND USED	APPROVAL DATE	COMMITMENT FEE	CLOSING FEE	GUARANTEE FEE	EXP. DATE	APPROVAL OFFICER	ANTICIPATED CLOSING DATE
COMMUNITY DEVELOPMENT													
P17394 Allen Yeager and Stephanie Yeager	6,765.00	USG											PETZ
P17859 Barbara Sheridan	2,762.00	USG											PETZ
P15037 Dax Velez and Ivette Velez	12,226.00	USG											PETZ
P17860 Dennis Kephart and Lynn Kephart	2,890.00	USG											PETZ
P17662 Heather Brown	5,721.00	USG											WELL
P17813 Jose DaCosta and Ramona DaCosta	9,143.00	USG											PETZ
P17720 Louie Vargas and Joanne Vargas	5,838.00	USG											PETZ
P17301 Michael Payne	30,682.00	USG											PETZ
P17676 Pamela A. and Dennis J. Gramm	6,445.00	USG											KRUG
P17861 Richard Mairer	3,000.00	USG											PETZ
TOTAL for this program	10	\$85,402.00											
TOTAL for this division	10	\$85,402.00											
TOTALS													
Total Projects	Total Loan/Grant Amount						Total Commitment Fee	Total Closing Fee	Total Guarantee Fee				
10	\$85,402.00												

* LDF or OKO fund generation, or HDSRF series

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OUTSTANDING COMMITMENTS

AS OF 12/31/2006

DEP - Underground Storage Tank

Underground Storage Tank - Comm/Resident, Underground Storage Tank -

Municipals

OG	COMPANY F# AND NAME	LOAN/GRANT AMOUNT	FUND USED	*	GUAR %	GUARANTEE AMOUNT	FUND USED	APPROVAL DATE	COMMITMENT FEE	CLOSING FEE	GUARANTEE FEE	EXP. DATE	APPROVAL OFFICER	ANTICIPATED CLOSING DATE
COMMUNITY DEVELOPMENT														
M	P16681 City of Perth Amboy 4 Various Sites	187,274.00	UST					07/12/2005						PETZ
	P17558 Township of Hillsdale Fire Division Headquarters	72,458.00	UST					10/10/2006						PETZ
	TOTAL for this program	2												
	TOTAL for this division	2												
	Total Total Projects	Loan/Grant Amount				Total Guarantee Amount			Total Commitment Fee	Total Closing Fee	Total Guarantee Fee			
		\$259,732.00				\$259,732.00								
		2												

* LFF or OKO fund generation, or HDSRF series