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Governor Chris Christie Calls Honeywell's Decision to Stay in New Jersey a Symbol of the Administration's Commitment to Growth

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Important Indicator New Jersey is a Place Businesses and Jobs Can Grow Again

Trenton, NJ - At a visit to the Honeywell campus in Morris Township, Governor Chris Christie and Lt. Governor Kim Guadagno praised Honeywell's intention to redevelop their global headquarters and called the company's decision an important economic gain for New Jersey and the region.

"Honeywell's brand is synonymous with the innovation and hard work our state is known for, and I am pleased that they intend to stay and grow in New Jersey. With today's announcement, Honeywell is showing that our state is a place where businesses, both large and small, can open, expand, and thrive," said Governor Christie. "As my administration works to stabilize our economy and improve our business climate, I am committed to bringing new businesses to New Jersey and helping existing ones grow in order to create good-paying jobs for New Jersey families."

The Main Campus Redevelopment Project will improve the use of Honeywell's real estate assets, improve the companies working environment, and make the complex more energy efficient. The project plans to create a mixed-use campus that will provide benefits to their employees and the greater Morris Township community. As planned, the proposed project may include new office facilities, a hotel, residential units, and open space - including walking trails. Hundreds of construction jobs will be created in the execution of the project, as well as permanent professional and service jobs on the mixed-use campus.

Honeywell plans to have a LEED (Leadership in Energy and Environmental Design) certified headquarters, preserve and reuse the existing infrastructure and roadway network, and include 50% green space that allows wildlife to continue to live.

"Honeywell has called New Jersey its home for more than 50 years and the fact that this global leader plans to continue growing its business in our state is a positive indicator for future growth in our state" said Lt. Governor Kim Guadagno. "Honeywell's investment symbolizes the Christie Administration's commitment to making our state more competitive and attractive to new and existing businesses alike."

"Honeywell has been proud to make New Jersey and Morris Township the home of our global headquarters for over 50 years, and it is our hope we will stay here," said Honeywell Chairman and CEO Dave Cote. "We will be incorporating our advanced technologies with a new facility design to create a world-class, energy-efficient, contemporary global headquarters - one that is better for our customers, employees, and our hometown - right here in New Jersey. I commend Governor Christie and his administration for their focus on improving the business climate in our state, and for their outreach, responsiveness, and thoughtful approach. I look forward to working with him and the legislature to help make New Jersey a better, more competitive place to do business."

Honeywell is a Fortune100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes, and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, and Chicago Stock Exchanges.

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