

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
&
NEW JERSEY DEPARTMENT OF ENVIRONMENTAL
PROTECTION**

HAZARDOUS DISCHARGE SITE REMEDIATION FUND

2005 ANNUAL REPORT

Prepared March 2006

Hazardous Discharge Site Remediation Fund

2005 Annual Report

The reclamation of neglected, contaminated properties is essential to New Jersey's Smart Growth initiative, which aims to eliminate sprawl and encourage strategic development in cities and older communities. The Hazardous Discharge Site Remediation Fund (HDSRF), an extraordinarily useful too in this regard since its inception in 1993, has been used by municipalities in every county of the State to restore contaminated properties to productive use. The HDSRF continues to be key in transforming underutilized sites into environmentally sound properties.

Communities that utilize the HDSRF, enjoy two significant advantages. Firstly, the remediation and return to productive use of dormant lots rids communities of abandoned and even dangerous eyesores. Secondly, once sites are remediated and improved, these properties may once again exist as ratable assets for the community.

Businesses and private individuals use HDSRF to investigate and clean up contaminated properties like former gas stations and industrial facilities, enhancing the surrounding community with increased environmental health, improved property values, and the stimulation of new investment.

Through an interagency collaboration between the New Jersey Economic Development Authority (EDA) and the New Jersey Department of Environmental Protection (DEP), HDSRF has provided over \$111 million in assistance to nearly 1,100 municipalities, businesses, and individuals throughout New Jersey since inception.

In partnership with the DEP, the EDA is pleased to submit the Hazardous Discharge Site Remediation Fund Annual Report for 2005. The report provides details of the Fund's financing activity for this period and the amount of funds available for 2005. Also included is a list of projects financed on a county-by-county basis, (Exhibit A), for the period of January 1, 2005 through December 31, 2005.

2005 Activity

In 2005 the EDA closed a total of 4 loans and 47 grants amounting to over \$3.6 million, providing assistance to businesses, private individuals, and municipal governmental entities for the investigation and clean up of contaminated sites throughout New Jersey.

The following chart illustrates the allocation of funds for each eligibility category, total approvals for the year, and total disbursements. (See addendum for category descriptions.)

Funding Category	2005 Allocations	2005 Approvals	2005 Disbursements
1	\$12,888,025.54	\$4,178.00	5,340.00
2	\$8,592,017.03	\$5,912,424.00	\$1,728,221.82
3	\$12,888,025.54	\$250,000.00	\$98,952.61
4	\$8,592,017.03	0	479,513.06
5	\$12,888,025.54	0	266,331.63
6	\$12,888,025.54	\$579,397.00	\$763,254.66
7	\$4,296,008.51	0	\$622,379.31
8	\$4,296,008.51	\$15,190.00	\$3,840.00
9	\$4,296,008.51	\$72,240.00	\$71,703.82
10	\$4,296,008.51	0	0
Total	\$85,920,170.27	\$6,870,429.00	\$4,039,536.91

The original statute prescribed a specific method for determining the funding priority of projects that receive approvals from the DEP and EDA. Upon receiving EDA Board approval, applicants have a certain period of time to submit closing documents, including an executed contract for remediation services, in order to draw down on the available funds. Private individuals have 90 days to submit these documents and close their loan or grant award, while municipal governmental entities have 180 days prior to the elapse of the closing deadline. Pursuant to N.J.S.A. 58-10B-7, an extension may be requested in writing explaining the reasons for the delay. If the defined period of time should elapse for any reason, the commitment loses funding priority to that of newer applicants unless this period is extended. If the applicant submits the required evidence at some point after the defined time period has elapsed, the Fund is obligated to honor the commitment if monies are available in the Fund.

2006 Available Funds

The Fund's starting balance for 2006 is expected to be over \$91 million. This amount includes loan repayments, interest earnings, and surcharges collected through year's end.

Below is a chart, which demonstrates HDSRDF allocation by category, which was revised under recent changes to the statute (see addendum for new category descriptions.)

**Hazardous Discharge Site Remediation Fund
Allocation by Category**

Funding Category	Allocation
1	\$3,674,786.68
2	\$27,560,900.08
3	\$27,560,900.08
4	\$9,186,966.69
5	\$5,512,180.02
6	\$18,373,933.39
Total	\$91,869,667.00

Assessment of Current Funding Levels to Meet Obligations

As of March 2006, the Fund has a balance of over \$91 million. Below is an accounting of the project applications that are in process:

		<u>Application Request</u>
Municipal projects awaiting financing by EDA:	1 projects	\$30,486.00
Private projects awaiting financing by EDA:	12 projects	\$618,551.00
Municipal projects under review by DEP:	23 projects	\$2,309,252.88
Private projects under review by DEP:	36 projects	\$8,814,013.60
Totals	72 projects	\$11,772,303.48

Project Examples

The Fund's successful track record is statewide: hundreds of projects have moved forward, resulting in the investigation and remediation of many sites that are now viable, tax-ratable assets to the communities in which they are located.

Borough of Merchantville, NJ

The Borough of Merchantville received \$78,825 grant funding in February 2004 to perform a Preliminary Assessment (PA) and Site Investigation (SI). The project site, consisted of a number commercial sites including a former auto repair and service station, which included potential environmental areas of concern (AOC's). The Borough of Merchantville foreclosed on the project site and satisfied Proof of Site Control. It is the Borough's intent, upon completion of the environmental investigation activities, to redevelop this project site as a senior housing facility.

In 2005, the Borough of Merchantville was granted additional funding to perform a Site Investigation (SI) and Remedial Investigation (RI) in the amount of \$105,609 at the Merchantville Senior Housing project site, for a total funding to date of \$184,434.

City of Camden Redevelopment Authority

The project site, identified as Block 72, lots 1 and 38, which was the historic former Radio Corporation of America (RCA) manufacturing facility located in the City of Camden, has suspected environmental areas of concern (AOC's). The Camden Redevelopment Agency (CRA), working with Dranoff Properties Inc., the developer of the adjacent "Victor" building, continues its efforts to restore and redevelop the Camden Waterfront Area targeting this project site for "The Lofts" residential village development project. The CRA currently owns the project site and has satisfied Proof of Site Control. Upon completion of the environmental investigation activities, the renovation phase will begin at the project site.

The Camden Redevelopment Agency (CRA) was awarded grant funding to perform a Remedial Investigation (RI) in the amount of \$334,126 at the Former RCA Building #8 project site.

Wyckoff Cleaners, Wyckoff, NJ

Wyckoff Cleaners, a dry cleaning facility located in Wyckoff, NJ, was incorporated in 1966 and is owned by Clifford Meszaros. The scope of work includes a remedial investigation of overburden and bedrock groundwater, along with construction and operating Interim Remedial Measures, including a soil vapor extraction/groundwater air sparging system and a proposed deep well recovery and treatment system.

The applicant sought and was granted a loan in the amount of \$175,078 through the program.

Recommendations

Significant statutory changes were made to this program during the last legislative session. In terms of recommendations for additional modifications or other improvements, EDA suggests a review of activity under the newly expanded program over the course of the year to determine what, if any, changes are necessary.

A brief Addendum is attached which highlights the history of the Fund and the various categories of eligibility. Should you need any additional information about the contents of this report, please contact the EDA at (609) 292-0359 or the DEP at (609) 633-0719.

ADDENDUM

I. Fund History

In 1993, the Legislature amended and supplemented P.L. 1983, c.330, formerly known as the "Environmental Cleanup and Responsibility Act" to become the "Industrial Site Recovery Act." The Legislature sought these changes to promote certainty in the regulatory process that would serve to facilitate the remediation of contaminated sites and promote the redevelopment of existing industrial sites around the State. In addition to regulatory reform, the Legislature sought to alleviate the financial burdens that have been imposed on individuals, corporations and municipal government entities that have either voluntarily or involuntarily remediated contaminated sites. This assistance came in the form of a \$45 million appropriation from the Hazardous Discharge Bond Act of 1986 to a new fund entitled the Hazardous Discharge Site Remediation Fund (the "Fund"), which the EDA jointly administers with the Department of Environmental Protection ("DEP"). The Fund received an additional \$10 million from the Economic Recovery Fund in its initial capitalization, and in 1997, the Legislature appropriated an additional \$20 million from the Hazardous Discharge Bond Act of 1986 to the Fund making a total of \$75 million available for the remediation of contaminated sites.

The responsibilities associated with administering the Fund have been divided between the EDA and the DEP. Initial contact and proposals for funding are made through the DEP, which has streamlined the environmental review process to provide timely approvals. Once environmental approvals and eligible project costs have been determined by the DEP, the applications are forwarded to the EDA so that eligible parties may access the financing available to them through this Fund.

Upon receiving these applications, the EDA conducts a financial review and forwards them to its Board of Directors with a recommendation for funding. The DEP and EDA have adhered to a strict interpretation of the law in implementing this Fund. As a consequence of this interpretation, the Fund is truly the last resort to finance potential remediations. Applicants do not possess insurance and in most cases have little or no collateral to secure loans made by the Fund. Under normal circumstances, these applications would not meet the EDA's credit criteria for funding. Each Fund application is reviewed therefore in light of the legislative intent behind the program that dictates to the EDA that these more risky loans should be made for the general public good that will be achieved through such remediations.

In 1997, the Act was amended to create two new eligibility categories that the EDA and DEP implemented in early 1998: Category 8 provides matching grants for individuals using innovative technology for remediation; Category 9 provides matching grants or loan guarantees for persons or businesses that implement limited restricted use or unrestricted use remedial actions. As a result, Category 10 is now the "catch all" category, which was formerly Category 8. These new categories were created by allocating 5% each from Category 5 and Category 6.

In 1999, the Legislature revised the qualification for municipalities to receive certain grants for remediation investigations from the Fund. The law requires a municipality either to have a comprehensive Brownfields redevelopment plan in place, or to demonstrate to the EDA that a property has a realistic opportunity of being developed or redeveloped within three years of the completion of the remediation. The law further requires a municipality or the New Jersey Redevelopment Authority to actually own the real property prior to receiving a grant for remedial

investigation from the Fund. The law ensures that a municipality does not spend funds without having made a substantial commitment to the development of the Brownfields site.

In 2003, Governor James E. McGreevey signed legislation dedicating an additional \$40 million to aid in replenishing the Fund. In addition, New Jersey Voters approved a State Constitutional amendment in November 2003 which permits the State to use a surplus in Corporate Business Tax revenues dedicated to the Petroleum Underground Storage Tank Remediation, Upgrade, and Closure Program to provide a new and reliable long-term funding source for the Hazardous Discharge Site Remediation Fund.

In 2005, Acting Governor Albio Sires signed legislation creating new and expanded uses of HDSRF funds for municipalities, counties and redevelopment entities. The new legislation provides grant funds for recreation areas, conservation areas and projects involving affordable housing, in addition to providing additional grant funds on a priority basis and dedicated case management in the Department of Environmental Protection to municipalities with areas designated as a Brownfields Development Area.

II. Funding Categories

As defined in the Act, financial assistance and grants from the Fund were provided for the following purposes and obligated on an annual basis in the defined percentages. Please be advised that 2005 was the last year for which these ten funding categories were applied. Below these ten funding categories, there are enumerated the new funding categories, which shall apply from this year forward as established by P.L. 2005, c. 223.

2005 Funding Categories:

- (1) Private Loans in Qualifying Municipalities:** At least 15% of the moneys are allocated for financial assistance to persons, other than municipal governmental entities, for the remediation of real property located in a qualifying municipality as defined in section 1 of P.L. 1978, c.14 (C.52:27D-178);
- (2) Municipal Grants and Loans:** At least 10% of the moneys are allocated for financial assistance and grants to municipal governmental entities that own or hold a tax sale certificate on real property on which there has been or on which there is suspected of being a discharge of hazardous substances or hazardous wastes. Grants shall be used for performing preliminary assessments and site investigations on property owned by a municipal governmental entity through foreclosure or other similar means, or on which the municipality holds a tax sale certificate and demonstrating to the EDA that a property has a realistic opportunity of being developed or redeveloped within three years of the completion of the remediation, in order to determine the existence or extent of any hazardous substance or hazardous waste contamination on those properties. A municipal governmental entity that has performed a preliminary assessment, site investigation and if necessary, a remedial investigation on a property, may obtain a loan for the purpose of continuing the remediation as necessary to comply with standards adopted by the DEP;
- (3) Private and Municipal Loans for Imminent Threat:** At least 15% of the moneys are allocated for financial assistance to persons or municipal governmental entities for remediation activities at sites that have been contaminated by a discharge of a hazardous

substance or hazardous waste, or at which there is an imminent and significant threat of a discharge of a hazardous substance or hazardous waste, and the discharge or threatened discharge poses or would pose an imminent and significant threat to a drinking water source, to human health or to a sensitive or significant ecological area;

(4) Private Loans for Voluntary Remediation: At least 10% of the moneys are allocated for financial assistance to persons, other than municipal governmental entities, who voluntarily undertake the remediation of a hazardous substance or hazardous waste discharge, and who have not been ordered to undertake the remediation by the DEP or by a court;

(5) Private Loans for Required Remediation: At least 15% of the moneys are for financial assistance to persons, other than municipal governmental entities, who are required to perform remediation activities at an industrial establishment pursuant to P.L. 1983, c.330 (c.13:1K-6 et al.), as a condition of the closure, transfer, or termination of operations at that industrial establishment;

(6) Private Innocent Party Grants: At least 15% of the moneys are allocated for grants to persons, other than municipal governmental entities, who own real property on which there has been a discharge of a hazardous substance or a hazardous waste and that person qualifies for an innocent party grant. A person qualifies for an innocent party grant if that person acquired the property prior to December 31, 1983, the hazardous substance or hazardous waste that was discharged at the property was not used by the person at the site, and that person certifies that he/she did not discharge any hazardous substance or hazardous waste at an area where a discharge is discovered. A grant pursuant to this paragraph may be for up to 50% of the remediation costs at the area of concern for which the person qualifies for an innocent party grant, except that no grant awarded to any person may exceed \$1 million; and

(7) Environmental Opportunity Zones: At least 5% of the moneys are allocated for loans to persons, other than municipal governmental entities, who own and plan to remediate an environmental opportunity zone, for which an exemption from real property taxes has been granted; and

(8) Private Grants for Innovative Technology Cleanup: At least 5% of the moneys are allocated for matching grants for up to 25% of the project costs for persons or businesses with less than \$2 million in net worth who propose to use an innovative technology for a remedial action. Grants may not exceed \$100,000;

(9) Private Grants for Limited Restricted or Unrestricted Cleanup: At least 5% of the moneys are allocated for matching grants for up to 25% of the project costs for the implementation of a limited restricted use remedial action or an unrestricted use remedial action for persons or businesses with less than \$2 million in net worth. Grants may not exceed \$100,000. The EDA may use monies allocated in this category to provide loan guarantees to encourage financial institutions to provide loans to persons who may receive financial assistance from the Fund and plan to implement a limited restricted use remedial action or an unrestricted use remedial action; and

(10) Catch All (Private and Municipal Loans and Grants): The remaining 5% of monies in the Fund are allocated for financial assistance or grants for any of the purposes enumerated in categories 1-9.

Funding Categories for 2006 and Beyond:

(1) Loans to Persons in a Qualifying Municipality: Moneys shall be allocated for financial assistance to persons, for remediation of real property located in a qualifying municipality as defined in section 1 of P.L.1978, c.14 (C.52:27D-178).

(2) Municipalities, Counties and Redevelopment Entities:

(a) Moneys shall be allocated to: municipalities, counties, or redevelopment entities authorized to exercise redevelopment powers pursuant to section 4 of P.L.1992, c.79 (C.40A:12A-4).

(i) BDAs: projects in brownfield development areas pursuant to subsection f. of section 27 of P.L.1993, c.139 (C.58:10B-5),

(ii) Matching grants for innovative technology: matching grants up to a cumulative total amount from the fund of \$5,000,000 per year of up to 75% of the costs of the remedial action for projects involving the redevelopment of contaminated property for recreation and conservation purposes, provided that the use of the property for recreation and conservation purposes is included in the comprehensive plan for the development or redevelopment of contaminated property, or up to 50% of the costs of the remedial action for projects involving the redevelopment of contaminated property for affordable housing pursuant to P.L.1985, c.222 (C.52:27D-301 et seq.).

(iii) Matching grants for unrestricted or limited restricted use cleanup: grants for preliminary assessment, site investigation or remedial investigation of a contaminated site.

(iv) Matching grants for recreation, conservation and affordable housing: financial assistance for the implementation of a remedial action.

(v) financial assistance for remediation activities at sites that have been contaminated by a discharge of a hazardous substance or hazardous waste, or at which there is an imminent and significant threat of a discharge of a hazardous substance or hazardous waste, and the discharge or threatened discharge poses or would pose an imminent and significant threat to a drinking water source, to human health, or to a sensitive or significant ecological area; or

(b) persons for financial assistance for remediation activities at sites that have been contaminated by a discharge of a hazardous substance or hazardous waste, or at which there

is an imminent and significant threat of a discharge of a hazardous substance or hazardous waste, and the discharge or threatened discharge poses or would pose an imminent and significant threat to a drinking water source, to human health, or to a sensitive or significant ecological area.

(3) Private Loans for Voluntary Remediation: Moneys shall be allocated for financial assistance to persons who voluntarily perform a remediation of a hazardous substance or hazardous waste discharge;

(4) Innocent Party Grants: Moneys shall be allocated for grants to persons who own real property on which there has been a discharge of a hazardous substance or a hazardous waste and that person qualifies for an innocent party grant. A person qualifies for an innocent party grant if that person acquired the property prior to December 31, 1983, the hazardous substance or hazardous waste that was discharged at the property was not used by the person at that site, and that person certifies that he did not discharge any hazardous substance or hazardous waste at an area where a discharge is discovered. A grant authorized pursuant to this paragraph may be for up to 50% of the remediation costs at the area of concern for which the person qualifies for an innocent party grant, except that no grant awarded pursuant to this paragraph to any person may exceed \$1,000,000;

(5) Private Loans for Environmental Opportunity Zones: Moneys shall be allocated for (a) financial assistance to persons who own and plan to remediate an environmental opportunity zone for which an exemption from real property taxes has been granted pursuant to section 5 of P.L.1995, c.413 (C.54:4-3.154), or (b) matching grants for up to 25% of the project costs to qualifying persons, municipalities, counties, and redevelopment entities authorized to exercise redevelopment powers pursuant to section 4 of P.L.1992, c.79 (C.40A:12A-4), who propose to perform a remedial action that uses an innovative technology, or for the implementation of a limited restricted use remedial action or an unrestricted use remedial action except that no grant awarded pursuant to this paragraph may exceed \$250,000; and

(6) Catch all: Twenty percent of the moneys in the remediation fund shall be allocated for financial assistance or grants for any of the purposes enumerated in paragraphs (1) through (5).

MASTER CHART OF CLOSED FINANCINGS
 NJEDA PROGRAMS, BY COUNTY
 FROM 01/01/2005 TO 12/31/2005

You are Viewing an Archived Copy from the New Jersey State Library

SPECIFIED PROGRAMS

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FING AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
COUNTY: Atlantic										
P16257	City of Pleasantville (Duell Fuel)	Pleasantville City	SR			HSM	4,856		4,856	
P16146	City of Pleasantville (Hospitality Linen Service)	Pleasantville City	SR			HSM	30,926		30,926	
P16184	City of Pleasantville (JP Rail, Inc.)	Pleasantville City	SR			HSM	11,698		11,698	
TOTALS FOR Atlantic COUNTY: 3 PROJECT(s)				0	0		47,480		47,480	
COUNTY: Bergen										
P13738	Borough of Northvale (Delux Cleaners)	Northvale Boro	SR			HSM	25,977		25,977	
P16538	Borough of Northvale (Tect/Danzig Site)	Northvale Boro	SR			HSM	242,218		242,218	
P16588	Robert Hikade	Bergenfield Boro	SR			HAZ	15,190		55,253	
P16589	Robert Hikade	Bergenfield Boro	SR			HAZ	15,190		55,253	
P10470	Township of Mahwah (Industrial Avenue)	Mahwah Twp.	SR			HSM	21,482		21,482	
P15600	Wyckoff Cleaners, Inc.	Wyckoff Twp.	SR			HAZ	175,078		175,078	
TOTALS FOR Bergen COUNTY: 6 PROJECT(s)				0	0		495,135		575,261	
COUNTY: Burlington										
P13697	Township of Hainesport (Firm. Hardware/Industrial Tool)	Hainesport Twp.	SR			HSM	48,942		48,942	
P14558	Township of Riverside (Mortland Auto Body)	Riverside Twp.	SR			HSM	2,058		2,058	
P13584	Township of Riverside (Riverside Metal Site/Gold. Tti)	Riverside Twp.	SR			HSM	1,912		1,912	
P16159	Township of Riverside (Watchcase Tower Complex)	Riverside Twp.	SR			HSM	1,856		1,856	
TOTALS FOR Burlington COUNTY: 4 PROJECT(s)				0	0		54,768		54,768	
COUNTY: Camden										
P15827	Borough of Merchantville (Merchantville Sr. Housing)	Merchantville Boro	SR			HSM	105,609		105,609	
P16438	Camden Redevelopment Agency (Antrim Hardware)	Camden City	SR			HSM	11,792		11,792	
P11373	City of Camden (Former Consolidated Foam)	Camden City	SR			HSM	25,658		25,658	
P15878	City of Camden Redevelopment Authority (Firm. RCA Building 8)	Camden City	SR			HSM	334,126		334,126	

* There may be costs/jobs reported on a related financing.

(mastchar.prg)
 (mastchar.frx)

**MASTER CHART OF CLOSED FINANCINGS
NJEDA PROGRAMS, BY COUNTY
FROM 01/01/2005 TO 12/31/2005**

SPECIFIED PROGRAMS

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FIN'G AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
P15919	City of Gloucester City (Sewage Treatment Plant)	Gloucester City	SR			HSM	17,616		17,616	
P16707	Grove I Partnership	Haddonfield Boro	SR			HAZ	35,629		67,564	
P15603	Steven J. Picot, Sr.	Bellmawr Boro	SR			HAZ	11,126		11,626	
P16342	Township of Gloucester (Former Nike Missile Base)	Gloucester Twp.	SR			HSM	47,154		47,154	
TOTALS FOR Camden COUNTY: 8 PROJECT(s)										
				0	0		588,710		621,145	
COUNTY: Cape May										
P16339	Nelson Rutledge	Ocean City	SR			HAZ	33,167		62,865	
P16340	Nelson Rutledge	Ocean City	SR			HAZ	15,085		54,860	
TOTALS FOR Cape May COUNTY: 2 PROJECT(s)										
				0	0		48,252		117,725	
COUNTY: Cumberland										
P15321	City of Bridgeton (Former Freight Depot)	Bridgeton City	SR			HSM	80,030		80,030	
P15322	City of Bridgeton (Former Seibel and Stern, Inc.)	Bridgeton City	SR			HSM	73,100		73,100	
P16390	City of Millville (Millville Airport Ind. Park)	Millville City	SR			HSM	17,213		17,213	
P16196	City of Millville (Spinelli Bros. Trucking Co.)	Millville City	SR			HSM	6,565		6,565	
P16604	J & N Associates	Vineland City	SR			HAZ	19,184		36,169	
TOTALS FOR Cumberland COUNTY: 5 PROJECT(s)										
				0	0		196,092		213,077	
COUNTY: Essex										
P16617	Luis Properties LLC	Newark City	SR			HAZ	38,937		143,765	
P14437	Newark City (Firmr AntiHydro & United Railroad)	Newark City	SR			HSM	97,056		97,056	
P16065	Rockland Corporation	West Caldwell Boro	SR			HAZ	445,690		445,690	
TOTALS FOR Essex COUNTY: 3 PROJECT(s)										
				0	0		581,683		686,511	
COUNTY: Gloucester										
P16691	Borough of Glassboro (Bill's Auto Radiator Svc.)	Glassboro Boro	SR			HSM	39,858		39,858	
P16470	Borough of Glassboro (Glassboro Sewing Factory)	Glassboro Boro	SR			HSM	4,350		4,350	

You are Viewing an Archived Copy from the New Jersey State Library

MASTER CHART OF CLOSED FINANCINGS

NJEDA PROGRAMS, BY COUNTY

FROM 01/01/2005 TO 12/31/2005

SPECIFIED PROGRAMS

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FIN'G AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
P16675	Borough of Glassboro (Terwin Auto Center)	Glassboro Boro	SR			HSM	39,858		39,858	
TOTALS FOR Gloucester COUNTY: 3 PROJECT(s)										
COUNTY: Hudson										
P14583	West New York Township (Foreclosed Properties)	West New York Town	SR			HSM	78,111		78,111	
TOTALS FOR Hudson COUNTY: 1 PROJECT(s)										
COUNTY: Middlesex										
P16296	City of Perth Amboy Redev. Auth. (1027 State Street)	Perth Amboy City	SR			HSM	35,483		35,483	
P14388	City of South Amboy (Lwr. Broadway Redevelopment)	South Amboy City	SR			HSM	117,942		117,942	
P15584	Dunellen Borough (The Strip Joint, Inc.)	Dunellen Boro	SR			HSM	56,160		56,160	
P16127	Township of East Brunswick (Former Middlesex Bus Co.)	East Brunswick Twp.	SR			HSM	134,057		134,057	
TOTALS FOR Middlesex COUNTY: 4 PROJECT(s)										
COUNTY: Monmouth										
P16147	Borough of Neptune City (Former East Coast Ice Co.)	Neptune City Boro	SR			HSM	6,000		6,000	
P16299	City of Asbury Park (28 various sites)	Asbury Park City	SR			HSM	43,044		48,213	
TOTALS FOR Monmouth COUNTY: 2 PROJECT(s)										
COUNTY: Morris										
P16242	Borough of Florham Park (Onorato Construction Yard)	Florham Park Boro	SR			HSM	83,061		83,061	
P15698	Randolph Township (E.A. Porter)	Randolph Twp.	SR			HSM	15,229		227,451	
TOTALS FOR Morris COUNTY: 2 PROJECT(s)										
TOTALS FOR ALL COUNTIES: 12 PROJECT(s)										
39,858										
84,066										
78,111										
78,111										
35,483										
117,942										
56,160										
134,057										
343,642										
6,000										
48,213										
54,213										
83,061										
227,451										
310,512										

You are Viewing an Archived Copy from the New Jersey State Library

* There may be costs/jobs reported on a related financing.

MASTER CHART OF CLOSED FINANCINGS
 NJEDA PROGRAMS, BY COUNTY
 FROM 01/01/2005 TO 12/31/2005

You are Viewing an Archived Copy from the New Jersey State Library

SPECIFIED PROGRAMS

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FING AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
COUNTY: Ocean										
P11037	Borough of Point Pleasant (Sea Coast Oil Property)	Point Pleasant Beach Boro	SR			HSM	24,546		24,546	
TOTALS FOR Ocean COUNTY: 1 PROJECT(s)										
COUNTY: Passaic										
P15697	Paterson City (Leader Dye & Finishing Co.)	Paterson City	SR			HSM	3,630		3,630	
TOTALS FOR Passaic COUNTY: 1 PROJECT(s)										
COUNTY: Salem										
P16185	City of Salem (Tri-County Oil Co.)	Salem City	SR			HSM	71,213		71,213	
TOTALS FOR Salem COUNTY: 1 PROJECT(s)										
COUNTY: Union										
P13569	City of Linden (United Lacquer)	Linden City	SR			HSM	17,152		17,152	
P15632	Hillside Township (6-8 Hoffman Place)	Hillside Twp.	SR			HSM	39,875		39,875	
P16194	Peter A. Drobach Company	Union Twp.	SR			HAZ	250,000		285,700	
P15690	Township of Hillside (1332 Liberty Avenue)	Hillside Twp.	SR			HSM	41,660		41,660	
TOTALS FOR Union COUNTY: 4 PROJECT(s)										
COUNTY: Warren										
P16746	Flexco Microwave, Inc.	Mansfield Twp.	SR			HAZ	491,417		937,705	
TOTALS FOR Warren COUNTY: 1 PROJECT(s)										
TOTALS FOR ALL COUNTIES: 51 PROJECT(s)										
							3,604,766		4,607,992	

* There may be costs/jobs reported on a related financing.