

DELAWARE RIVER PORT AUTHORITY BOARD MEETING



Wednesday, September 21, 2022
9:00 a.m.

One Port Center
11th Floor Board Room
Camden, NJ

John T. Hanson, Chief Executive Officer



DRPA BOARD



**DELAWARE RIVER PORT AUTHORITY
BOARD MEETING**

**Wednesday, September 21, 2022 at 9:00 a.m.
One Port Center
2 Riverside Drive
Camden, New Jersey**

ORDER OF BUSINESS

1. Roll Call
2. Public Comment
3. Report of the CEO
4. Report of the CFO
5. Approval of August 17, 2022 Board Meeting Minutes.
6. First Quarter 2022 Financial Statements and Footnotes.
7. Monthly List of Previously Approved Payments – August 2022
8. Monthly List of Previously Approved Purchase Orders and Contracts – August 2022
9. Approval of Operations & Maintenance Committee Meeting Minutes – September 13, 2022
10. Adopt Resolutions Approved by Operations & Maintenance Committee – September 13, 2022

DRPA-22-077	Supplemental Fuel Purchase for DRPA.
DRPA-22-078	Maintenance Contract for Andover Traffic Control and HVAC Systems for DRPA Bridge Facilities.
DRPA-22-079	FY22 FEMA Award.
11. Approval of Finance Committee Meeting Minutes – September 7, 2022
12. Adopt Resolutions Approved by Finance Committee – September 7, 2022

DRPA-22-076	Active Benefits-Eligible Employees/Under Age 65 Retiree, and Eligible Dependents Health Benefits 2023 (DRPA/PATCO).
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13. Approval of Audit Committee Meeting Minutes – September 7, 2022
14. Citizens Advisory Report

15. Unfinished Business

16. New Business

DRPA-22-080 Consideration of Pending DRPA Contracts.
(Between \$25,000 and \$100,000)

DRPA-22-081 FY 2019 BUILD - Reallocation of Funds
for Franklin Square Reopening Project.

17. Adjournment

CEO REPORT



Report of the Chief Executive Officer

September 21, 2022

Board of Commissioners
 Delaware River Port Authority of Pennsylvania and New Jersey
 One Port Center
 2 Riverside Drive
 Camden, New Jersey 08101-1949

To the Commissioners:

The following is a summary of recent DRPA activities. The appropriate reports are attached.

AROUND THE AUTHORITY

DRPA, Partners Highlight Responsible, Designated Driving

The Delaware River Port Authority (DRPA) Police Department was proud to join forces with local law enforcement agencies to urge responsible and designated driving ahead of the Labor Day holiday.

The event was held on Wednesday, August 17, 2022, at the base of the Walt Whitman Bridge in Philadelphia.



The DRPA was joined by the Pennsylvania Department of Transportation (PennDOT), Pennsylvania State Police, New Jersey State Police, Delaware State Police, Pennsylvania DUI Association, Mothers Against Drunk Driving, and AAA Mid-Atlantic, as well as victim's advocates.



"As stewards of the region's critical transportation infrastructure, the Delaware River Port Authority Police Department is committed to preserving and protecting the region's safety through dedication, service, trust, and integrity," DRPA Lieutenant Michael Voll said at the event.

The joint effort reminded to motorists to celebrate responsibly during the Labor Day holiday.

According to PennDOT data, in 2021, there were 362 crashes and three fatalities in the Philadelphia region during the Labor Day travel period beginning on Friday, September 3, running through Monday, September 6. Of those, 34 crashes and one fatality were impaired-driving related.

The DRPA will continue to work with partner agencies in supporting the "Drive Sober or Get Pulled Over" campaigns. Throughout the region, the unified goal remains to educate drivers on the

dangers of impaired driving and reducing the number of crashes and fatalities associated with impaired driving through proactive messaging and active enforcement.

STEWARDSHIP

DRPA Receives Feedback from FTA for DBE Goal Methodology

Staff in the Office of Business Development & Equal Opportunity (OBD&EO) working closely with the Chief Administrative Officer, **Toni P. Brown**, submitted our proposed overall DBE goal for federal fiscal years 2023-2025, to the FTA ahead of the August 1, 2022, deadline. We recently received a letter from the Region 3 civil rights officer providing feedback concerning our submission.

In the FTA Reviewer Comments section, the FTA Review Team noted that we used *partial* FY2022 data as the fiscal year had not closed as of the date of our goal methodology submission. The reviewers also noted that we did not include any contract/award/DBE participation data for 2021. *We were asked whether we planned to provide information as it becomes available.* CAO Brown replied, by email, to both comments and advised the DRPA did not



**Federal Transit
Administration**

award any FTA-funded projects in 2021 and all ongoing projects will be reported on as required by FTA regulations.

In short, I am pleased to report that the FTA found that our proposed overall DBE goal for FFY 2023-2025 appears to be narrowly tailored, which is the overall goal of the submission. We were particularly pleased with the following observations by the FTA:

- Our larger projects are broken down or described to evaluate possible subcontracting opportunities;
- We used the most refined data (such as 6-digit NAICS) to focus the overall DBE goal on firms that will most likely bid on contracts as either a prime contractor or subcontractor;
- The contracting opportunities we identified were associated with the correct and appropriate NAICS codes;
- The NAICS codes, projects, or contracts we identified are associated with the amount of anticipated FTA funds were accurate;
- We used the historical median appropriately to measure past participation; and
- We provided a sufficient description of our public consultative process to seek input about our proposed overall DBE goal for FFY 2023-2025

Our new DBE goal of 16% will be effective October 1, 2022, through September 30, 2025. Our next DBE goal submission is due on August 1, 2025.

Thanks to CAO Brown, DRPA's Disadvantaged Business Enterprise Liaison Officer (DBELO), for her leadership during the process, the Engineering team led by **Mike Venuto** for the internal consultative support they provided, and the OBD&EO team led by **Erin Coolbaugh**. The positive outcome was the result of a solid collaborative approach. Our team submitted the goal methodology well ahead of the August 1, 2022 deadline.

Betsy Ross Bridge... Now Brighter!

DRPA electricians have been busy installing new light poles and LED fixtures across the Betsy Ross Bridge this summer. The more than 100 new LEDs will enhance visibility and improve safety and security while reducing energy use.



SERVICE

Service Never Sleeps

Police Officers at the Walt Whitman Bridge were recently spotted at 2 a.m. providing motorist assistance to a customer's disabled vehicle. Unfortunately, the car was low on motor oil, and the officers added oil in an effort to get the car moving again. Great job, Officers, for going above and beyond!



COMMUNITY

DRPA Police K9 Teams Show Skills at Annual Philadelphia Event

On Saturday, September 10, DRPA Police Officers participated in the 67th Annual Hero Thrill Show at the Wells Fargo Center in Philadelphia. This annual event features the skills of area K9 & motor units and raises college tuition money for the children of fallen Philadelphia Police Officers & Firefighters. **Officer Constance Nicholson** with her partner **K9 Kauen** and **Officer Daniel Caruso** and partner **K9 Lennox** were in attendance and participated in demonstrations during the show. For more information on the show, visit www.herotrillshow.org



Officer Connie Nicholson and K9 Kauen with the Phillie Phanatic.



Ben Franklin Bridge Special Lightings



As part of our community stewardship with regional tri-state non-profits (PA, NJ & DE), we are pleased to provide special lighting on the Benjamin Franklin Bridge for the following occasions from September 1 - 30, 2022:

- **September 1-2:** Purple for National Recovery Month
- **September 4-5:** Red, white, & blue for Labor Day Weekend
- **September 6:** Teal for Ovarian Cancer Awareness Month
- **September 7:** Teal for Polycystic Ovary Syndrome (PCOS) Awareness Month
- **September 8:** Green for the Lead-up to the Philadelphia Eagles Season Opener
- **September 9:** Yellow for Childhood Cancer Awareness Month
- **September 10:** Purple for National Suicide Awareness Day
- **September 11:** Red, white, & blue for the 911 Remembrance
- **September 15-17:** Red and green for National Hispanic Heritage Month
- **September 18, 20, 21:** Purple for Heroin & Opioid Awareness Week
- **September 19:** Green for Philadelphia Eagles Monday Night Football
- **September 22-23:** Red and green for National Hispanic Heritage Month
- **September 24:** Green for World Mitochondrial Awareness Week
- **September 29:** Purple for National Recovery Month
- **September 30:** Red for the 9th Annual Cooper Foundation Event

For a list of Bridge and Finance actions, see Attachment 1
For a list of Personnel Actions, see Attachment 2
For a list of Contracts and Purchases, see Attachment 3
For the Affirmative Action Report, see Attachment 4
For a list of Legal Statistics, see Attachment 5

PATCO

For PATCO Ridership and Financial Information,
See the General Manager's Report in the PATCO section
Attached are reports from the appropriate departments.

Respectfully Submitted,



John T. Hanson
Chief Executive Officer

REPORT OF THE CHIEF EXECUTIVE OFFICER
ATTACHMENT 1
BRIDGE AND FINANCE



Activity for the Month of August 2022

13

Calls for Service: 4,896 Total Arrests: 59 Adults: 59 Juv.: 0 CDS Arrests: 0 DWI Arrests: 10

Arrests: CBB: 0 BFB: 9 PATCO: 37 BRB: 2 WWB:11 Arrests NJ: 48 Arrests PA: 11

Reportable Accidents: CBB: 8 BFB: 14 PATCO: 2 BRB: 2 WWB:24

Non Reportable Accidents: CBB: 3 BFB: 16 PATCO: 0 BRB: 1 WWB:19

Accident with Injuries: CBB: 8 BFB: 1 PATCO: 0 BRB: 0 WWB:11

Incident Type	BLANK CELLS = 0	CBB	BFB	PATCO	BRB	WWB	Total
26 Assist-Routine PD Backup		61	353	255	103	414	1,186
35X Motorist/Patron Aid		50	134	229	65	137	615
25 Escort		236	48	1	20	242	547
33 MV Stop		33	93	7	93	224	450
47 Disabled MV		48	75	4	58	153	338
46 Construction/Trades Backup		58	153	7	31	28	277
86 Removal		1	47	203		1	252
96 Slow Traffic		49	126		30	44	249
90 Other PD Assist		2	21	64	6	17	110
84 Check On Subject Well-being		2	12	86	2	1	103
79 Roadway Hazard/Station Hazard		20	25	9	8	27	89
91 Ped Investigation/Stop			2	54	2	1	59
25EZ Easy Pass Redirect		3	4			48	55
90M OPDA Medical		1	2	44		1	48
17X Open/Secured Property		1	26	17			44
78X Toll Evasion/TOS		3	15	19	3	3	43
25X Insufficient Funds			2	9		19	30
91R Ped in Road/Tolls		1	10		7	7	25
88X Parking Viol./Compl.				23			23
101 BOLO		1	8	9	2	3	23
71D Disturbance			1	16			17
29 Alarm Activation		1	2	13			16
25T Fare Problem			1	15			16
12 Suspicious Person/Activity/Event			5	10	1		16
8 911 Hang Up/Mis-Dial			2	13			15
56 Med Emerg/Injury Report		1	1	10		3	15
52 Erratic Driver/Unfit Motorist		5	1		1	8	15
38 Transport Courtesy		2	5	7		1	15



Activity for the Month of August 2022

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Incident Type	CBB	BFB	PATCO	BRB	WWB	Total
341F Property Found		4	11			15
87 Trespassing		8	3		2	13
81 General Complaint		4	9			13
341L Property Lost			13			13
33C CV Stop		1			12	13
310 Bridge Damage/PATCO Damage	3	6		4		13
78 Toll Dispute	3	4			3	10
65 Vandalism/Criminal Mischief		1	8			9
91T Ped in Tracks			8			8
79X Debris Strike	2	1			5	8
64 Larceny/Theft		2	6			8
12U Unattended Package		1	6			7
74 Suicide Attempt		2	1		3	6
71X Harassment/Threats			5			5
70 Animal Complaint	1	2	1		1	5
67 EDP (Emotionally Disturbed Person)		2	3			5
11 Fire		1	3	1		5
101S BOLO Suicidal		2	1		2	5
83 Counterfeit	1				3	4
65X Lewdness			3			3
56X Drug Overdose		1	2			3
313 Complaint Against Police		2	1			3
77 Domestic			2			2
75 Suicide Found		1	1			2
71 Fight			2			2
69 Juvenile Complaint			2			2
53 Abandoned Vehicle		1	1			2
18 Robbery		1	1			2



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Incident Type	CBB	BFB	PATCO	BRB	WWB	Total
17P Permit Premises Entry		1	1			2
101L LOJACK Hit				1	1	2
TRN Train Problem Equipment/Mechanical			1			1
97 Traffic Pattern Adjust		1				1
92 Lost Load				1		1
79D Hazardous Driver		1				1
65U Urinating/Defecating			1			1
49 Investigate Location Conditions			1			1
48 Minor Incident			1			1
34 Suspicious Vehicle					1	1
20 Stolen/Recovered Vehicle		1				1
14 Intoxicated Subject			1			1

FINANCE

REVENUE AUDIT

Reported traffic and revenue for all four DRPA bridges for the month of June 2022:

	<u>2021</u>	<u>2022</u>
Cash Revenue	\$6,887,599.43	\$6,123,814.63
ETC Revenue	\$20,601,808.70	\$21,493,699.98
Total Revenue	\$27,489,408.13	\$27,617,514.61
Non ETC Traffic	1,285,175	1,152,113
ETC Traffic	2,994,266	3,125,870
Total Traffic	4,279,441	4,277,983

DELAWARE RIVER PORT AUTHORITY TRAFFIC & BRIDGE TOLL FIGURES FOR THE PERIODS INDICATED

Attachment 1

	MONTH OF JUNE				TRAFFIC		BRIDGE TOLLS	
	-----2022-----		-----2021-----		INC/(DEC)		INC/(DEC)	
	TRAFFIC	TOLLS	TRAFFIC	TOLLS	%	AMOUNT	%	AMOUNT
BEN FRANKLIN	1,597,825	\$9,445,777.41	1,632,933	\$9,526,719.73	-2.15	(35,108)	-0.85	(\$80,942.32)
WALT WHITMAN	1,763,678	11,199,683.49	1,658,794	10,472,905.63	6.32	104,884	6.94	726,777.86
COMMODORE BARRY	618,271	5,011,128.53	634,865	5,098,459.46	-2.61	(16,594)	-1.71	(87,330.93)
BETSY ROSS	298,209	1,960,971.18	352,849	2,391,371.31	-15.49	(54,640)	-18.00	(430,400.13)
	<u>4,277,983</u>	<u>\$27,617,560.61</u>	<u>4,279,441</u>	<u>\$27,489,456.13</u>	<u>-0.03</u>	<u>(1,458)</u>	<u>0.47</u>	<u>\$128,104.48</u>

	YEAR TO DATE				TRAFFIC		BRIDGE TOLLS	
	1/1/22 TO 6/30/22		1/1/21 TO 6/30/21		INC/(DEC)		INC/(DEC)	
	TRAFFIC	TOLLS	TRAFFIC	TOLLS	%	AMOUNT	%	AMOUNT
BEN FRANKLIN	8,701,143	\$51,221,692.39	8,589,146	\$51,058,432.96	1.30	111,997	0.32	\$163,259.43
WALT WHITMAN	9,323,743	\$59,843,977.36	8,044,697	\$52,009,116.49	15.90	1,279,046	15.06	7,834,860.87
COMMODORE BARRY	3,317,735	\$27,465,401.36	3,064,419	\$26,034,099.90	8.27	253,316	5.50	1,431,301.46
BETSY ROSS	1,852,386	\$12,368,690.97	1,919,524	\$13,156,150.38	-3.50	(67,138)	-5.99	(787,459.41)
TOTALS	<u>23,195,007</u>	<u>\$150,899,762.08</u>	<u>21,617,786</u>	<u>\$142,257,799.73</u>	<u>7.30</u>	<u>1,577,221</u>	<u>6.07</u>	<u>\$8,641,962.35</u>

Note: New Toll Schedule Went Into Effect July 1st, 2011.

Distribution: John Hanson
Jim White

REPORT OF THE CHIEF EXECUTIVE OFFICER
ATTACHMENT 2
PERSONNEL ACTIONS

**DELAWARE RIVER PORT AUTHORITY
ACTIONS OF THE CHIEF EXECUTIVE OFFICER
COMMISSION MEETING SEPTEMBER 21, 2022
ARTICLE XII-A
ATTACHMENT 2
PERSONNEL**

TEMPORARY APPOINTMENTS - None

NEW HIRES (APPOINTMENTS)

Dawn M. Johnson NJ	Legal Assistant, Claims General Counsel Division Claims Administration (OPC)	08/22/2022
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Kwan P. Hui NJ	Manager, Grants Administration Executive Division Grants Administration (OPC)	08/22/2022
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TEMPORARY ASSIGNMENT TO HIGHER CLASSIFICATION

David J. Bowen NJ	From: Toll Collector Operations Division Bridge/Toll (BFB)	To: Acting Revenue Operations Assessor - ETC Operations Division Revenue Operations (BFB) Eff: 08/06/2022 to 09/30/2022
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Jeffrey L. Grim NJ	From: Toll Collector Operations Division Bridge/Toll (BRB)	To: Acting Revenue Operations Assessor - ETC Operations Division Revenue Operations (BFB) Eff: 08/06/2022 to 09/30/2022
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Michael J. Budden NJ	From: Electrical Technician Operations Division Electrical (WWB)	To: Acting Electrical Foreman Operations Division Electrical (WWB) Eff: 08/13/2022 to 08/19/2022
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Michael J. DiGenni NJ	From: C&M Mechanic Operations Division Highway (CBB)	To: Acting Highway Foreman Operations Division Highway (CBB) Eff: 08/13/2022 to 08/19/2022
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TEMPORARY ASSIGNMENT TO HIGHER CLASSIFICATION - Continued

Patrizio Fabbioni DE	From: C&M Mechanic Operations Division Highway (CBB)	To: Acting Maintenance Technician Operations Division Maintenance (CBB) Eff: 08/13/2022 to 09/23/2022
Steven R. Hulmes PA	From: HVAC Foreman Operations Division Controls (BRB)	To: Acting Electrical Foreman Operations Division Electrical (BRB) Eff: 08/13/2022 to 08/17/2022
William W. Nelson NJ	From: Maintenance Foreman Operations Division Maintenance (WWB)	To: Acting Construction & Maintenance Manager Operations Division Bridge Director's Office (WWB) Eff: 08/13/2022 to 08/19/2022
Alfred D. Wood NJ	From: Maintenance Technician Operations Division Maintenance (WWB)	To: Acting Maintenance Foreman Operations Division Maintenance (WWB) Eff: 08/13/2022 to 08/19/2022
Anthony V. Bennett NJ	From: Highway Foreman Operations Division Highway (BFB)	To: Acting Construction & Maintenance Manager Operations Division Bridge Director's Office (BFB) Eff: 08/19/2022 to 08/28/2022
Annette Melendez-Freeman NJ	From: Toll Manager Operations Division Bridge Director's Office (BFB & BRB)	To: Acting Bridge Director Operations Division Bridge Director's Office (BFB) Eff: 08/27/2022 to 09/04/2022

PROMOTIONS - None

INTERAGENCY PROMOTION to PATCO - from DRPA - None

TITLE & DEPARTMENTAL CHANGES - None

INTERAGENCY PROMOTION to DRPA - from PATCO - None

INTERAGENCY TRANSFERS to PATCO - from DRPA - None

INTERAGENCY TRANSFERS to DRPA - from PATCO

Richard F. Tighe

NJ

From: Train Operator
 Transit Services

To: Toll Collector
 Operations Division
 Bridge/Toll (WWB)
 Eff: 08/06/2022

TRANSFERS - DEPARTMENTAL - None

RETIREMENTS - None

RESIGNATIONS

Tyrell C. Powell

PA

Police Officer
 Public Safety Division
 Transit Unit, Platoon 2

08/01/2022

LAYOFFS (INVOLUNTARY) - None

END OF TEMPORARY ASSIGNMENT

Noah A. Artis

PA

Summer Intern
 Operations Division
 Bridge/Toll (BFB)

08/12/2022

Ja'ren R. Hampton

NJ

Summer Intern
 Operations Division
 Highway (BFB)

08/12/2022

Zhenglin Li

NJ

Summer Intern
 Operations Division
 Bridge/Toll (WWB)

08/12/2022

Jayla S. Parker

NJ

Summer Intern
 Administration Division
 Business Development & EEO
 and Risk Management (OPC)

08/12/2022

Jake N. Ranalli

NJ

Summer Intern
 General Counsel Division
 Office of the General Counsel
 (OPC)

08/18/2022

Amanda L. Richardson

NJ

Summer Intern
 Executive Division
 Office of the Chief Engineer
 (OPC)

08/18/2022

END OF TEMPORARY ASSIGNMENT - Continued

Clare M. Cipolene NJ	Summer Intern Executive Division Purchasing (OPC)	08/19/2022
Rebekah J. Green NJ	Summer Intern Operations Division Bridge/Toll (WWB)	08/19/2022
Mikkia C. Harding PA	Summer Intern Public Safety Division Public Safety - Central Records (BFB)	08/19/2022
Jasmine C. Leigh NJ	Summer Intern Operations Division Bridge/Toll (BFB)	08/24/2022
Brandon-Ashby Madalion NJ	Summer Intern Administration Division Printing Services (BFB)	08/26/2022
John C. Borden NJ	Summer Intern Executive Division Office of the Chief Engineer (OPC)	08/26/2022
Jaden N. Cooper PA	Summer Intern Operations Division Bridge/Toll (BRB)	08/26/2022
Ameenah S. Holcomb NJ	Summer Intern Executive Division Government Relations (OPC)	08/26/2022
Serena J. Hwang NJ	Summer Intern Administration Division Benefits Administration (OPC)	08/26/2022

DECEASED - None

REPORT OF THE CHIEF EXECUTIVE OFFICER
ATTACHMENT 3
CONTRACTS AND PURCHASES

ATTACHMENT 3

MONTHLY REPORT
GENERAL PROCUREMENT ACTIVITY

During the month of August there were 41 Purchase Orders awarded totaling \$277,551.51.

Approximately 15.12% or \$41,958.34 of the monthly dollar total was made available to MBE's and WBE's, representing 51.22% or 21 of the monthly total number of Purchase Orders.

Of the total monthly procurement available to MBE's and WBE's, approximately 64.50% or \$27,065.22 was awarded to MBE's and approximately 7.94% or \$3,331.56 was awarded to WBE's.

Of the total number of Purchase Orders available to MBE's and WBE's, approximately 42.86% or 9 Purchase Orders were awarded to MBE's and approximately 33.33% or 7 Purchase Orders were awarded to WBE's.

**ACTIONS OF THE CHIEF EXECUTIVE OFFICER
ARTICLE XII-C
ATTACHMENT 3
CONTRACTS AND PURCHASES**

Re: Article XII-C, Section 1 (a)

Purchase Order 4500018168, Cherry Valley Tractor Sales. Marlton, NJ. Purchase Contract for Alamo Super Heavy Duty Flail Mowers at WWB. Contract Value: \$19,900.94. (Sourcewell Contract).

Purchase Order 4500018239, Eplus Technology, Inc. Herndon, VA. Purchase Contract for Cisco UCS Server Hard Disk Drives. Contract Value: \$12,217.04. (COSTARS Contract).

Purchase Order 4500018240, Shi International Corp. Somerset, NJ. Purchase Contract for Annual Maintenance of Vector Scheduling. Contract Value: \$16,271.94. (NJ State Contract).

Purchase Order 4500018285, Kevin LaMarca. Churchville, PA. Misc. Professional Services. Contract Value: \$25,000.00 (CEOEMG).

Re: Article XII-C, Section 5

Authorized payments for Contracts and Engineering for the Bridges and PATCO Systems
As follows: (see accompanying Schedule 1)

Contract and Engineering Payments:	<u>\$6,082,345</u>
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2022 CAPITAL BUDGET

2022 Capital Budget – Realignment of Funds – From Five Year Capital Program Technology–SAP Enhancements TEP.01703 to Schedule T: Technology Projects and Equipment: Data Center Server Replacement 2022 SCT.02204. This Funding is Necessary for Disaster Recovery Purposes. Budget Amount: \$25,000.00.

ARTICLE XII-C, SECTION 5
SUMMARY OF AUTHORIZED CONTRACT AND ENGINEERING PAYMENTS
BRIDGES AND PATCO SYSTEM (as of 08/31/22)
Board Date: September 21, 2022

<i>Resolution #</i>	<i>Contract/Engineer</i>	<i>Contract Amount</i>	<i>Completed Work (Billed) Percent</i>	<i>Amount</i>	<i>Retained Amount</i>	<i>Prior Payments</i>	<i>Invoice No.</i>	<i>Amount</i>
	Modjeski & Masters, Inc.							
(DRPA-16-001)	Commodore Barry Bridge - Structural Rehabilitation - Phase 2 - Des:	\$ 1,503,103	97.9%	\$ 1,470,969	\$ 55,129	\$1,346,141	50	\$ 69,699
	HNTB Corporation							
(DRPA-17-031)	BFB Maintenance Paint & Steel Repair	4,466,087	95.7%	4,272,740	344,558	3,922,205	50 - 51	5,976
(DRPA-20-029)	PATCO Interlocking - Phase 2 - Design	3,339,045	70.9%	2,366,472	236,647	2,100,975	26 - 27	28,850
(DRPA-22-002)	PATCO Franklin Square Station Re-Opening - CMS	4,627,800	10.1%	469,636	40,778	228,740	4 - 5	200,118
(DRPA-22-018)	2022 Betsy Ross Bridge Biennial Inspection	940,550	32.0%	300,788	20,500	44,251	2 - 3	236,037
	Urban Engineers, Inc.							
(DRPA-19-086)	CBB Bridge Deck Rehabilitation - CMS	1,782,794	50.7%	904,029	5,602	877,200	14 - 15	21,228
(DRPA-20-066)	CBB Structural Rehabilitation Phase 2 - CMS	2,794,092	61.7%	1,722,621	109,974	1,534,759	13	77,887
	Jacobs Engineering Group, Inc.							
(DRPA-18-123)	Design Oversight & CMS for DRPA Solar System	2,570,590	77.6%	1,994,116	0	1,860,222	17A	133,894
	STV Inc.							
(DRPA-19-128)	WWB Corridor Rehabilitation at I-76 PA Approach - CMS	3,989,977	96.0%	3,830,692	266,546	3,563,244	25	902
	Burns Engineering, Inc.							
(PATCO-17-011)	CMS for PATCO Installation of Elevators at Remaining Stations	3,998,504	95.1%	3,802,638	380,049	3,374,532	53	48,058
(DRPA-17-069)	PATCO Re-Opening Franklin Square Station - Design	3,210,646	72.4%	2,324,132	12,803	2,292,800	46	18,529
(DRPA-21-084)	PATCO Lindenwold Station Roof & HVAC - Design	133,086	27.7%	36,855	3,535	24,087	3 - 4	9,232
	Kaser Mechanical, LLC							
(DRPA-21-109)	BFB Toll Booth HVAC Replacement	1,665,315	19.7%	328,048	32,805	202,950	2	92,293
	Gannett Fleming, Inc.							
(DRPA-20-109)	PATCO ROW Embankment Phase 5 - Design	809,687	51.9%	420,617	42,062	367,195	8	11,361
	AECOM							
(DRPA-15-146)	Betsy Ross Bridge Maintenance Painting & Steel Repairs	1,010,128	94.5%	954,222	1,101	950,508	44	2,614
(DRPA-17-005)	WWB Corridor Rehabilitation	4,050,282	99.2%	4,019,327	0	3,734,281	40	285,045
(DPRA-20-087)	PATCO Way Interlocking & Subway Structure Renovation - CMS	1,697,680	70.9%	1,203,319	65,240	1,094,992	18	43,087
(DRPA-22-017)	2022 Biennial Inspection - Commodore Barry Bridge	1,050,301	14.3%	150,408	12,824	51,652	2	85,932
	Remington & Vernick Engineers, Inc.							
(DRPA-21-015)	PennDOT I-95 & Betsy Ross Bridge Interchange - CMS	649,728	50.3%	326,848	25,552	281,780	15	19,516
(DRPA-22-019)	2022 PATCO Biennial Inspection	817,540	1.7%	13,552	1,232	1,556	2	10,764
	Sowinski Sullivan Architects							
(DRPA-13-080)	PATCO Install Elevators in Remaining Stations - Design (Non-FTA)	306,115	60.5%	185,313	8,214	174,395	75	2,704

ARTICLE XII-C, SECTION 5
SUMMARY OF AUTHORIZED CONTRACT AND ENGINEERING PAYMENTS
BRIDGES AND PATCO SYSTEM (as of 08/31/22)
Board Date: September 21, 2022

27

<i>Resolution #</i>	<i>Contract/Engineer</i>	<i>Contract Amount</i>	<i>Completed Work (Billed) Percent</i>	<i>Amount</i>	<i>Retained Amount</i>	<i>Prior Payments</i>	<i>Invoice No.</i>	<i>Amount</i>
	Greenman-Pedersen, Inc.							
(DRPA-19-132)	BFB Rehabilitation of Suspension Spans & Anchorages - CMS	13,975,670	34.7%	4,844,350	413,271	4,250,575	28	180,504
	Atane Engineers, Architects and Land Surveyors, PC							
(DRPA-22-016)	2022 Biennial Inspection - Walt Whitman Bridge	1,477,129	27.2%	401,219	19,266	162,012	3	219,941
	Daniel J. Keating							
(DRPA-21-123)	PATCO Franklin Square Station Re-Opening	26,798,000	13.9%	3,721,525	372,153	2,945,798	4	403,575
	Driscoll Construction Co Inc.							
(DRPA-20-053)	CBB Structural Rehabilitation - Phase 2	19,254,220	89.4%	17,206,368	1,341,674	15,210,024	22	654,670
	Michael Baker International, Inc.							
(DRPA-20-052)	PATCO Station Enhancements - CMS	1,177,717	100.0%	1,177,699	16,899	1,060,952	19	99,848
	Mount Construction Co., Inc.							
(DRPA-20-065)	On-Call Construction Services	948,048	76.7%	726,846	0	374,014	2	352,832
	Skanska Koch, Inc.							
(DRPA-19-131)	BFB Rehabilitation of Suspension Spans & Anchorages	194,990,000	51.9%	101,239,273	9,091,970	89,827,321	29	2,319,982
	Tri-M Group, LLC							
(DRPA-19-044)	BRB & CBB Traffic System Upgrade	531,033	99.8%	529,875	0	519,686	21	10,189
	WSP USA							
(DRPA-18-060)	Asset Management Program	1,359,895	87.9%	1,195,506	86,912	1,107,222	42	1,372
(DRPA-19-134)	WWB Main Cable Dehumidification - Design	9,699,817	67.0%	6,502,567	134,573	6,292,782	20	75,213
	Program Management General Engineering Contracts							
(DRPA-17-093)	General Engineering Contracts	10,000,000	69.4%	6,939,726	0	6,935,278	Various	4,448
(DRPA-18-084)	General Engineering Contracts	3,000,000	22.8%	683,909	0	681,804	Various	2,104
(DRPA-21-014)	General Engineering Contracts	10,000,000	12.4%	1,241,484	0	887,545	Various	353,939
	Total Contract and Engineering Payments							\$ 6,082,345

REPORT OF THE CHIEF EXECUTIVE OFFICER
ATTACHMENT 4
EEO REPORT

DRPA EEO CATEGORIES

(By State)

29

JOB TITLE	STATE OF RESIDENCE		
	DE	NJ	PA
1 Chief Executive Officer		1	
2 Chief Administrative Officer		1	
3 Chief Engineer		1	
4 Chief Financial Officer		1	
5 Chief Operating Officer			1
6 Deputy Chief Executive Officer			1
7 Deputy General Counsel		1	1
8 General Counsel/Corporate Secretary			1
9 Inspector General			1
10 Chief Security/Safety Officer		1	
1 Bridge Directors		1	1
2 Captain of Police		1	1
3 Director, Corporate Communications & Community Relations			
4 Director, Finance		0	
5 Director, Fleet Management		1	
6 Director, Government Relations		0	
7 Director, Homeland Security & Emergency Management		1	
8 Director, Human Resource Services		1	
9 Director, Information Services			1
10 Director, Procurement			1
11 Director, Risk Management		1	
12 Director, Strategic Initiatives		1	
13 Engineering Program Manager			1
14 Manager, Construction & Maintenance		1	
15 Manager, Planning & Design			1
16 Police Chief		1	
1 Construction & Maintenance Manager	1	1	2
2 Fleet Shop Manager		1	
3 Manager, Accounting		1	
4 Manager, Budget/Financial Analysis		0	
5 Manager, Capital Grants			
6 Manager, Community Relations			1
7 Manager, Contract Administration		1	

DRPA EEO CATEGORIES

(By State)

30

JOB TITLE	STATE OF RESIDENCE		
	DE	NJ	PA
8 Manager, Corporate Communications			1
9 Manager, ERP & Applications		1	
10 Manager, Government Relations			1
11 Manager, Grants Administration		1	
12 Manager, Internal Audit			1
13 Manager, Payroll		1	
14 Manager, Production Systems			1
15 Manager, Procurement & Stores			1
16 Manager, EZ Pass Technology & Toll Analysis			1
17 Manager, Special Projects		1	
18 Sr. Project Manager			
19 Toll Manager		1	1
1 Electrical Foreman		5	
2 Fleet Foreman		2	
3 Highway Foreman	2	5	1
4 HVAC Foreman			2
5 Lead Programmer/Analyst			
6 User Support Group Leader			1
7 Maintenance Foreman		5	1
8 Purchasing Agent		1	
9 Sr. Accountant		1	
10 Supervisor, Revenue Audit			
1 Supervisor, Central Storeroom	1		
2 Supervisor, Mail Room		1	
3 Supervisor, Printing Services		1	
4 Supervisor, Cash Assurance		1	
5 Accounts Payable & Receivable Supervisor			1
OFFICIALS & ADMINISTRATORS (Total By State)			
	4	46	27
TOTAL OFFICIALS & ADMINISTRATORS			
		77	
1 Lieutenant of Police		5	2

DRPA EEO CATEGORIES

(By State)

31

	JOB TITLE	STATE OF RESIDENCE		
		DE	NJ	PA
1	Plaza Supervisor		13	9
1	Administrative Coordinator	1	8	9
2	C&M Technical Assistant		2	
3	Digital Communications Specialist		1	1
4	EEO Specialist		1	
5	Grants Specialist		1	
6	Graphic Design Administrator			1
7	HRIS Specialist		1	
8	HRS Specialist		1	1
9	Management Analyst			1
10	Project Analyst			0
11	Purchasing Specialist		3	
12	Sr. Reproduction Technician			
1	Accountant		1	1
2	Administrator, Compensation/HRIS			1
3	Administrator, Employee Relations, Programs & Policies			
4	Administrator, Staffing & Recruiting		1	
5	Administrator, Training & Employee Development			1
6	Associate Engineer		1	0
7	Auditor		1	
8	Budget Analyst		1	
9	Claims Administrator		2	
10	Construction Contract Compliance Specialist			
11	Contract Administrator			1
12	Engineering Program Analyst		1	
13	Financial Analyst		1	
14	IT Auditor			
15	Project Manager (Office of the CAO)		1	
16	Project Manager, Homeland Security & Emergency Management		2	
17	Records Manager		1	
18	Supervisor, EZ Pass Technology & Toll Analysis		1	
19	Safety Specialist		2	

DRPA EEO CATEGORIES

(By State)

32

	JOB TITLE	STATE OF RESIDENCE		
		DE	NJ	PA
1	Assistant General Counsel		4	0
2	Electrical Engineer		1	
3	Principal Engineer		2	
4	Senior Engineer		4	2
	PROFESSIONALS (Total By State)	1	63	30
	TOTAL PROFESSIONALS		94	
1	Police Officer	3	59	19
1	Corporal of Police		6	4
1	Sergeant of Police		18	5
	PROTECTIVE SERVICE WORKERS (Total By State)	3	83	28
	TOTAL PROTECTIVE SERVICE WORKERS		114	
1	HVAC Technician		7	1
1	Auto Technician	1	12	3
1	Electrical Technician		16	4
1	Construction & Maintenance Mechanic	1	27	11

DRPA EEO CATEGORIES

(By State)

33

JOB TITLE	STATE OF RESIDENCE		
	DE	NJ	PA
1 Maintenance Technician	3	27	9
CRAFT WORKERS (SKILLED) (Total By State)	5	89	28
TOTAL CRAFT WORKERS (SKILLED)	122		
1 Business Analyst		1	
2 Data Base Administrator		1	
3 Network Technician		1	3
4 Programmer/Analyst			1
5 Systems Administrator		10	1
6 User Support Administrator	1	1	1
TECHNICIANS (Total By State)	1	14	6
TOTAL TECHNICIANS	21		
1 Customer Service Coordinator			0
2 Executive Assistant to the CEO		2	
3 Executive Legal Secretary		1	
4 Legal Assistant, Claims		1	1
5 Legal Secretary		1	1
1 Accounting Clerk		2	
2 Administrative Clerk (Revenue Audit)			
3 Building Services Clerk		3	
4 Central Stores Clerk			1
5 Contracts Administration Clerk		1	
6 Data Management Coordinator		1	
7 Dispatcher		8	6
8 Lead Dispatcher			1
9 File Clerk		1	1
10 Media Specialist			1

DRPA EEO CATEGORIES (By State)

34

JOB TITLE	STATE OF RESIDENCE		
	DE	NJ	PA
11 Purchasing Clerk		1	
12 Reproduction Technician			1
13 Temporary With Benefits			
1 Analyst, EZ Pass Technology & Toll Analysis	1		
1 Cash Assurance Auditor (formerly Revenue Auditor)		3	
1 Revenue Operations Assessor ETC (formerly Revenue Auditor)		0	
1 Toll Collector	1	34	22
1 Revenue Operations Clerk		3	
ADMINISTRATIVE SUPPORT (Total By State)			
	2	62	35
TOTAL ADMINISTRATIVE SUPPORT			
		99	
TOTAL EMPLOYEES BY STATE			
	16	357	154
TOTAL DRPA EMPLOYEES - 527			
SUMMARY (Employee Class)			
NON-REP			
	6	126	62
		194	
IUOE			
	6	134	57
		197	

DRPA EEO CATEGORIES

(By State)

35

JOB TITLE	STATE OF RESIDENCE		
	DE	NJ	PA
IBEW	1	14	7
FOP	3	83	28

DELAWARE RIVER PORT AUTHORITY EEO SCORECARD
ATTACHMENT 5
QUARTER ENDING March 31 2022

EEO CATEGORIES	CURRENT UTILIZATION														
	TOTAL EMPLOYEES	FEMALE		BLACK or AFRICAN AMERICAN		HISPANIC or LATINO		ASIAN		AMERICAN INDIAN or ALASKA NATIVE		TWO or MORE RACES		TOTAL MINORITY Not Incl. Women	
		#	%	#	%	#	%	#	%	#	%	#	%	#	%
OFFICIALS & ADMINISTRATORS	72	19	26%	16	22%	2	3%	1	1%	0	0%	0	0%	19	26%
PROFESSIONALS	95	55	58%	24	25%	9	9%	1	1%	0	0%	1	1%	35	37%
TECHNICIANS	20	7	35%	3	15%	0	0%	1	5%	0	0%	0	0%	4	20%
PROTECTIVE SERVICE WORKERS	121	11	9%	9	7%	11	9%	0	0%	0	0%	0	0%	20	17%
ADMINISTRATIVE SUPPORT	101	53	52%	38	38%	3	3%	0	0%	0	0%	2	2%	43	43%
CRAFT WORKERS (SKILLED)	128	2	2%	5	4%	3	2%	1	1%	0	0%	0	0%	9	7%
TOTALS	537	147	27%	95	18%	28	5%	4	1%	0	0.00%	3	0.56%	130	24%

QUARTER ENDING December 31, 2021

EEO CATEGORIES	CURRENT UTILIZATION														
	TOTAL EMPLOYEES	FEMALE		BLACK or AFRICAN AMERICAN		HISPANIC or LATINO		ASIAN		AMERICAN INDIAN or ALASKA NATIVE		TWO or MORE RACES		TOTAL MINORITY Not Incl. Women	
		#	%	#	%	#	%	#	%	#	%	#	%	#	%
OFFICIALS & ADMINISTRATORS	75	18	24%	15	20%	2	3%	1	1%	0	0%	0	0%	18	24%
PROFESSIONALS	102	60	59%	27	26%	10	10%	1	1%	0	0%	1	1%	39	38%
TECHNICIANS	20	7	35%	3	15%	0	0%	1	5%	0	0%	0	0%	4	20%
PROTECTIVE SERVICE WORKERS	124	11	9%	10	8%	12	10%	0	0%	0	0%	0	0%	22	18%
ADMINISTRATIVE SUPPORT	106	52	49%	39	37%	3	3%	0	0%	0	0%	2	2%	44	42%
CRAFT WORKERS (SKILLED)	126	2	2%	5	4%	3	2%	1	1%	0	0%	0	0%	9	7%
TOTALS	553	150	27%	99	18%	30	5%	4	1%	0	0.00%	3	0.54%	136	25%

DRPA AFFIRMATIVE ACTION REPORT

QUARTER ENDING:

June 30, 2022

goods and supplies

TOTAL \$ VALUE AVAILABLE FOR BID BY
MBEs/WBES THIS QUARTER:

\$425,395.00

81.9%

MBE- 58.7% WBE- 23.2%
AWARDED

\$ MBE/WBE AWARDED

MBE: \$249,637.72

WBE: \$98,709.54

TOTAL: **\$348,347.26**

TOTAL # POs AWARDED TO ALL
VENDORS THIS QUARTER:

109

89.9%

MBE- 36.7% WBE- 53.2%
AWARDED

POs MBE/WBE AWARDED

MBE: 40

WBE: 58

TOTAL: **98**

procurement card (p-card)

TOTAL \$ P-CARD PURCHASES

\$445,024.42

8.3%

MBE- 2.4% WBE- 5.9%
VOB- 0.0%

AWARDED

\$ MBE/WBE/VOB AWARDED

MBE: \$10,844.56

WBE: \$26,082.15

VOB: \$0.00

TOTAL: **\$36,926.71**

TOTAL P-CARD TRANSACTIONS

1,232

4.6%

MBE- 1.4% WBE- 3.2%
VOB- 0.0%

AWARDED

TOTAL MBE/WBE/VOB TRANSACTIONS

MBE: 17

WBE: 40

VOB: -

TOTAL: **57**

KEY:

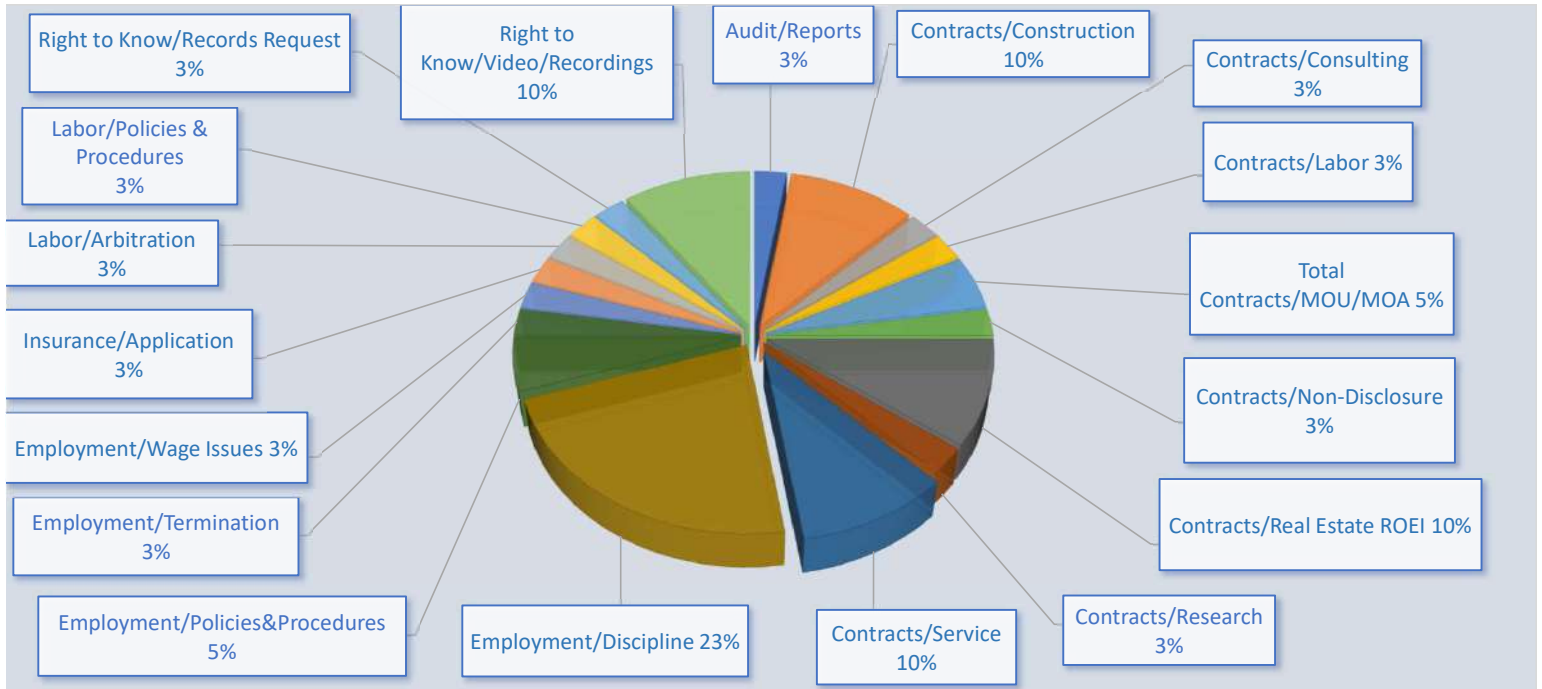
PO=PURCHASE ORDER

WBE=WOMEN BUSINESS ENTERPRISE

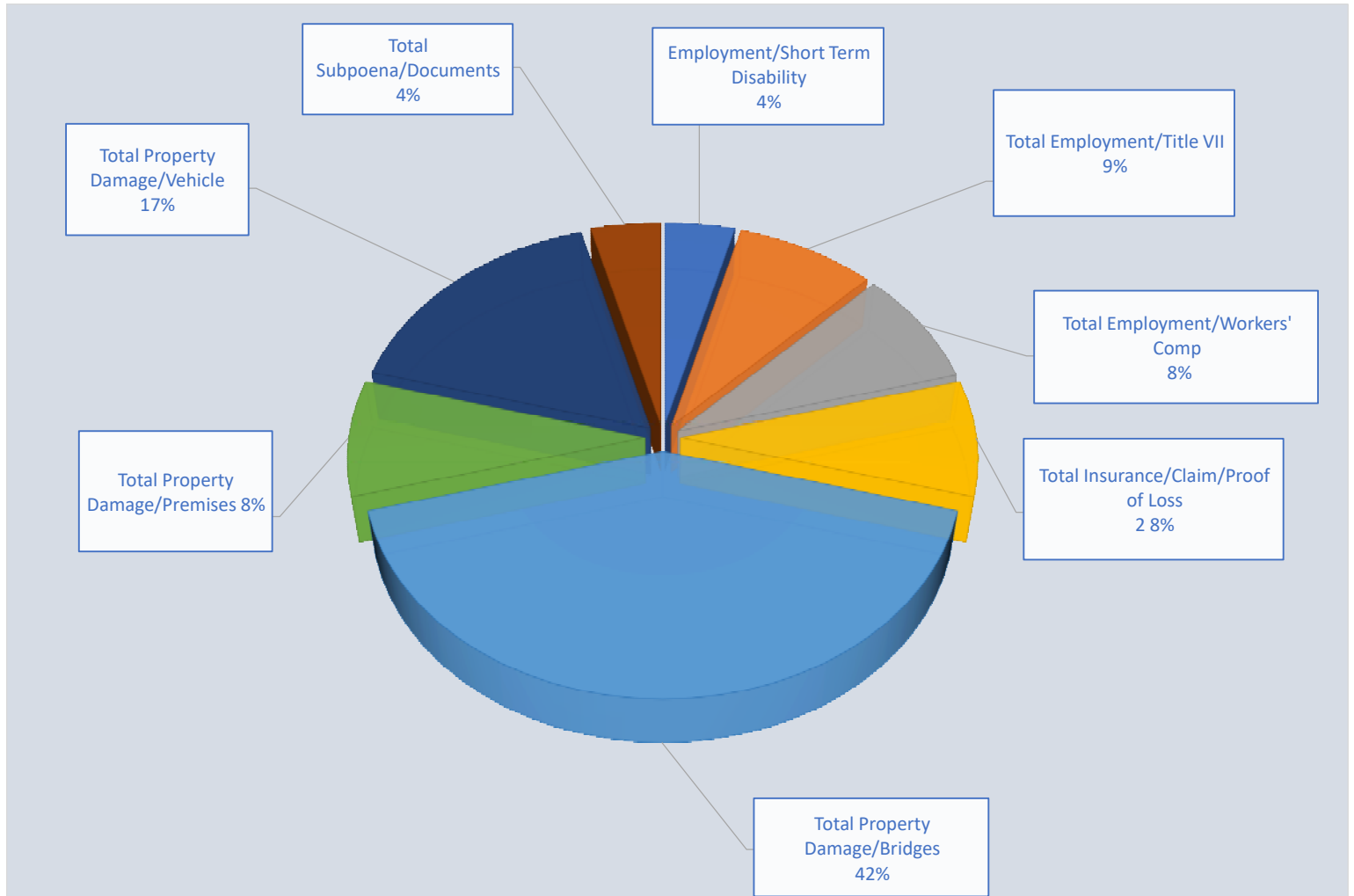
MBE=MINORITY BUSINESS ENTERPRISE

VOB=VETERAN OWNED BUSINESS

REPORT OF THE CHIEF EXECUTIVE OFFICER
ATTACHMENT 5
LEGAL STATISTICS REPORT



Legal Matters	Opened
Audit/Reports	1
Contracts/Construction	4
Contracts/Consulting	1
Contracts/Labor	1
Contracts/MOU/MOA	2
Contracts/Non-Disclosure	1
Contracts/Real Estate ROEI	4
Contracts/Research	1
Contracts/Service	4
Employment/Discipline	9
Employment/Policies&Procedures	2
Employment/Termination	1
Employment/Wage Issues	1
Insurance/Application	1
Labor/Arbitration	1
Labor/Policies & Procedures	1
Right to Know/Records Request	1
Right to Know/Video/Recordings	4
Grand Total	40



Litigation Matters	Opened
Employment/Short Term Disabili	1
Employment/Title VII	2
Employment/Workers' Comp	2
Insurance/Claim/Proof of Loss	2
Property Damage/Bridges	10
Property Damage/Premises	2
Property Damage/Vehicle	4
Subpoena/Documents	1

**GOVERNMENT RELATIONS/
GRANTS ADMINISTRATION
& COMMUNITY RELATIONS**

GOVERNMENT RELATIONS & GRANTS ADMINISTRATION AND COMMUNITY RELATIONS

Community Relations

The Shore Bike Tour

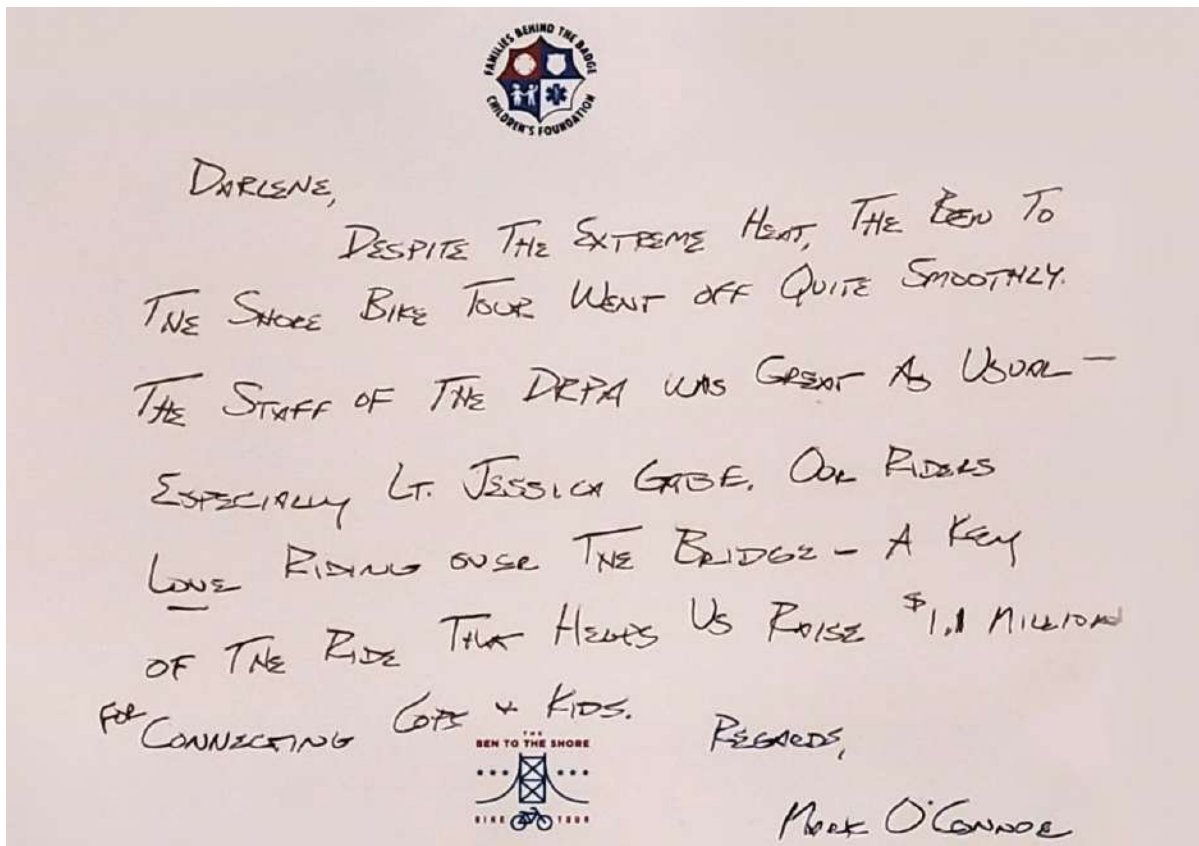


Image above: A special "Thank You" from Families Behind the Badge to the Board of Commissioners and staff of DRPA for the continued support over the years.

Government Relations & Grants Administration



On August 22nd, Government Relations & Grants Administration welcomed its new Manager of Grants Administration, Kwan Hui. Kwan was the former Manager of Capital Projects for the NJ TIP at the Delaware Valley Regional Planning Commission (DVRPC).



Image above from left to right: Tonyelle Cook-Artis, Ameenah Holcomb, Darlene Callands, Kwan Hui and Mike Drumm

On August 9th, DRPA/PATCO was awarded \$1,052,384 BUILD FY2019 reallocation funds for its Franklin Square Re-Opening Project. Due to activities on other projects and administrative recoveries, the U.S. Department of Transportation identified an additional \$5.8 million in BUILD FY2019 funds and at least \$30.2 million in BUILD FY2020 funds to be obligated by September 30, 2022. The additional funds are to assist BUILD FY2019 and FY2020 grantees, such as DRPA/PATCO, that have experienced COVID-related budget challenges, supply change challenges, or challenges due to increased global transportation costs.

In August, the U.S. Department of Homeland Security awarded DRPA/PATCO \$1,526,098 worth of three (3) FY22 Transit Security Grant Program (TSGP) projects: DRPA/PATCO Facility Hardening Camera Upgrade – Phase 2 (\$485,100), EDCT-Police K-9 Team (\$463,500), and DRPA/PARTSWG Public Security Awareness Campaign: See Something, Say Something Digital Phase IX (\$577,498).

Government Relations & Grants Administration and Community Relations said goodbye to our summer intern, Ameenah Holcomb, who spent her summer reviewing grant proposals for various projects, the PATCO Perks Program, and helped revise the Youth Exploration Program Manual. We wish Ameenah the best as she embarks on her junior year at Stockton University.

CFO REPORT

Report of the Chief Financial Officer

September 14, 2022

Delaware River Port Authority
Of Pennsylvania and New Jersey
One Port Center
2 Riverside Drive
Camden, New Jersey 08101-1949

Re: **FINANCIAL SUMMARY**

The following descriptive financial summary is primarily based on the updated unaudited financial summary, dated September 13. The revised report follows this summary.

Current Trends

1. Unaudited traffic figures through August 2022 have improved against August 2021 YTD figures. Unaudited numbers, through August, are up 4.6%, or roughly 1.3 million vehicles. Unaudited traffic is still approximately 90% of pre-COVID 2019 activity.
2. In January, PATCO's ridership volumes were below 35% of pre-COVID 2019 volumes. Since then, PATCO's ridership has recovered to the point where the numbers have generally settled into the 43-45% range, however, **ridership pushed past the 47% pre-COVID level last week.** Hopefully we will continue to see more of an uptick in ridership levels going forward.
3. DRPA and PATCO personnel and non-personnel expenses are still being constrained in the current 2022 environment.
4. Capital expenditures have generally settled into an average of about \$7.5 million per month vs. the average monthly 2021 volume of \$16.5 million. In August, capital expenditures exceeded \$7 million, up over \$2 million from July expenditure totals.
5. General Fund balances total \$274.1 million, an increase of \$0.3 million during the month, as the monthly General Fund transfer of \$12.1 million combined with the monthly drawdown of FTA funds fully offset capital expenditures and PATCO subsidy payments. YTD through August, the General Fund has decreased \$25.7 million.

DRPA Traffic and Toll Revenues

2021 Summary

Total 2021 traffic of 46.6 million vehicles reflected a 6.3 million vehicle (or a 15.7%) **increase** compared against 2020 traffic volume of 40.3 million vehicles. Traffic during the full year 2021 was approximately 88% of pre-COVID 2019 numbers. Total YTD 2021 toll revenues of \$302.9 million **increased** by \$34.8 million (or by 13.0%) when compared against 2020 toll revenues of \$268.1 million. The average toll was \$6.49/vehicle for the year.

June 2022 YTD Audited Traffic and Revenue

YTD traffic through June 2022 totaled 23.2 million vs. 21.6 million vehicles in June 2021, which represents an **increase** of 1.6 million vehicles or of 7.3%. Toll revenues for the same period were \$150.9 million vs. \$142.3 million, or an **increase** of \$8.6 million or 6.1%. The average toll decreased from \$6.58/per vehicle in 2021 to \$6.52/vehicle through June 2022, due to the increase in non-commercial (i.e., passenger vehicle) traffic during the past year.

June 2022 YTD Audited numbers vs. 2019

2022 audited traffic, when compared against 2019 figures, reflects 2.6 million **fewer** vehicles, and **reduced** revenues of \$10.7 million.

June 2022 YTD vs. Budget

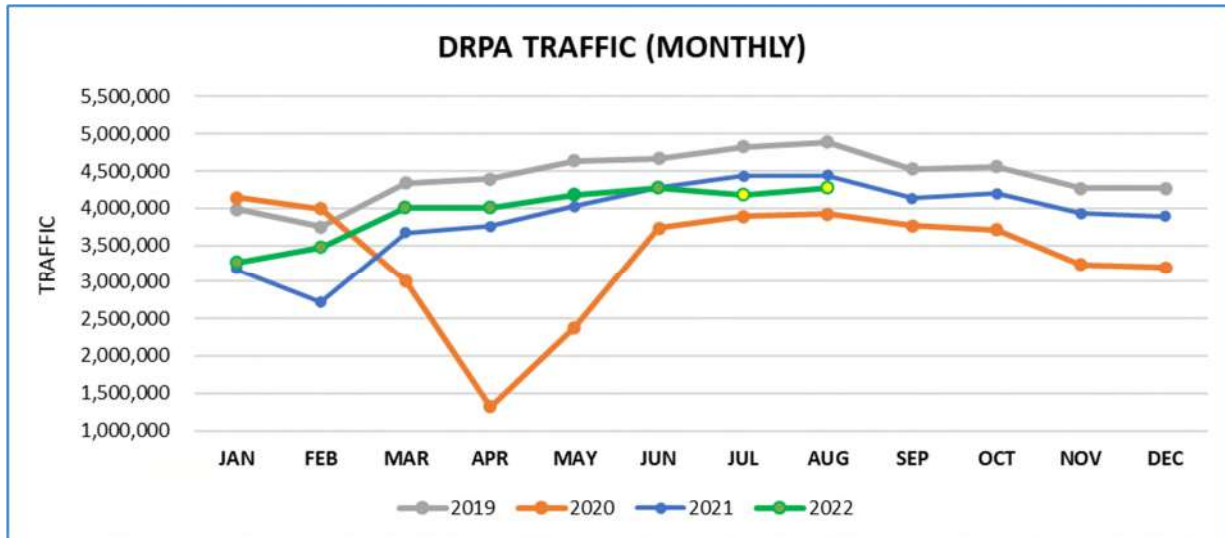
DRPA traffic is approximately 636K vehicles **below** budgeted traffic, while toll revenues are \$429K **below** budget. The variance between budgeted and actual toll revenues would be much higher were it not for the average toll exceeding \$6.50/vehicle, which is higher than the \$6.35/vehicle originally budgeted for the year.

August 2022 YTD Unaudited Traffic and Toll Revenues

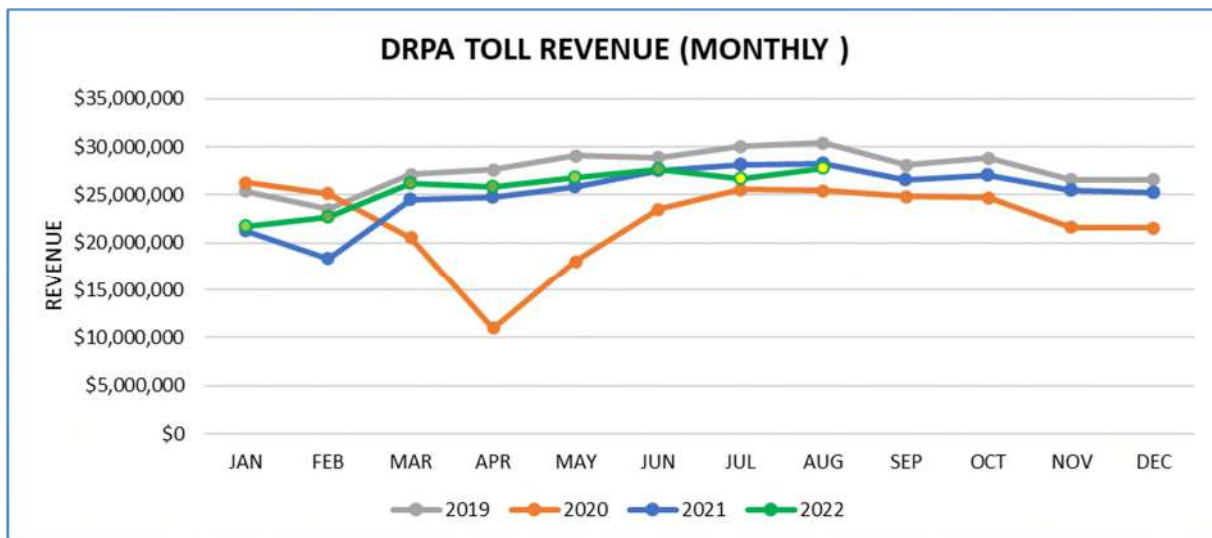
Through August, unaudited YTD traffic is 4.6% **higher** vs. 2021 unaudited volumes, up at least 1.3 million vehicles. (It is expected that the under-budget situation for revenues will worsen somewhat until traffic approaches the 92% of pre-COVID level.)

Overall Traffic and Revenue Trend since 2019 (through August 2022)

The overall traffic trend since January 2019 is shown in the chart below. (Note: Data from January 2019 thru August 2022 reflects actual figures through June, while July and August 2022 figures are unaudited):



As noted above, traffic began to recover significantly in May and July 2020, and then trended downwards towards the end of 2020. In 2021, traffic volume showed a continued upward climb since March and reached, and at times exceeded, the 90% level vs. pre-pandemic 2019 volumes. Current 2022 traffic figures are still hovering around the 88- 90% pre-COVID numbers.



2020/2021 revenues: As bridge traffic volume has increased since the lowest levels of the pandemic, so also have DRPA toll revenues. Actual annual bridge tolls were **down \$64 million** in 2020 vs. 2019 toll revenues. 2021 bridge toll revenues increased \$34.8 million vs. 2020, but still were **\$29 million under 2019** toll revenue numbers.

The Authority's toll revenue results from January 2019 through August 2022 are captured in the above graph. (Note: July and August 2022 figures in the above graph are estimated based on unaudited data.)

Actual Monthly Traffic and Revenues vs. Budget *



TRAFFIC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2020 % of 2019 (act.)	103.9%	106.6%	69.4%	30.1%	51.3%	80.0%	80.6%	80.2%	83.1%	81.4%	75.9%	74.9%
2021 % of 2019 (act.)	79.5%	72.7%	84.6%	85.5%	86.9%	91.7%	91.9%	90.8%	91.3%	92.0%	92.1%	91.1%
2022 % of 2019 (act.)	82.0%	92.7%	92.2%	91.2%	90.1%	91.6%	86.4%*	87.3%*				
2022 Budget % of 2019 (act.)	92.5%	92.5%	92.5%	92.5%	92.5%	92.5%	92.5%	92.5%	92.5%	92.5%	92.5%	92.5%

*July and August 2022 are unaudited.

While June YTD 2022 actual traffic and bridge toll revenues are **higher** than 2021 numbers, **actual DRPA traffic and toll revenues are lower than projected in the 2022 budget**. The result is a **deficit of 636K vehicles and \$429K in revenues**, respectively. Traffic and toll revenues were **below budget by 2.7% and 0.3%**, respectively. (June YTD 2022 traffic was budgeted at 92.5% of pre-COVID volumes vs. the June YTD actual numbers of approximately 90.0%, which explains the deficit in both traffic and revenues). Traffic and bridge toll revenues will continue to lag the budgeted figures until actual traffic moves upwards towards the 92.5% level.

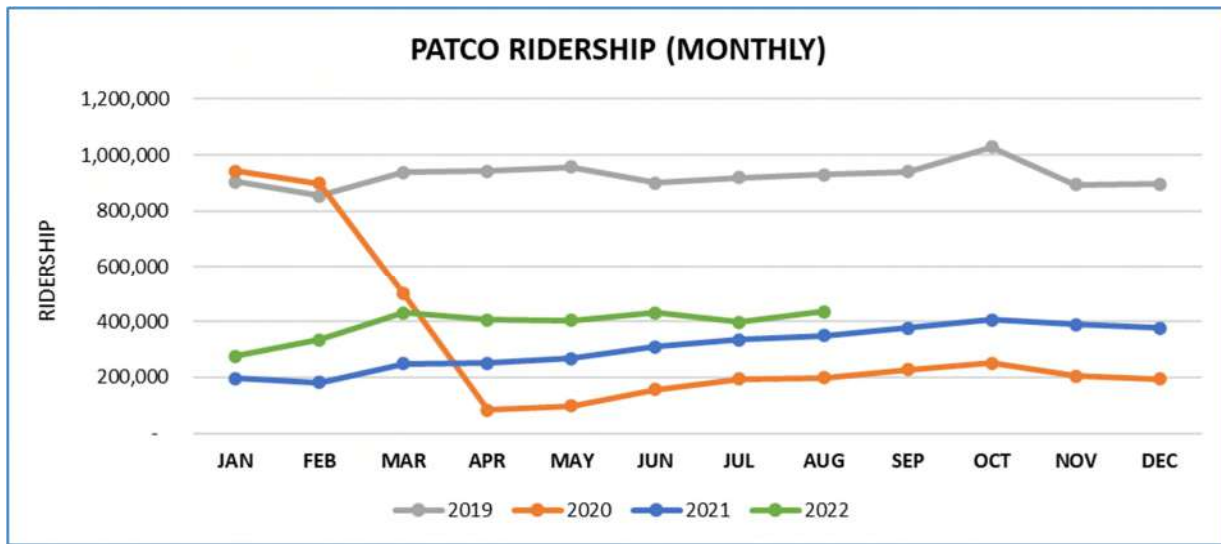
PATCO Ridership and Net Passenger Revenues

2021 v. 2019 Annual Numbers - When compared against 2019, PATCO ridership was **down 7.4 million** riders and net passenger revenues were **down \$18.7 million**.

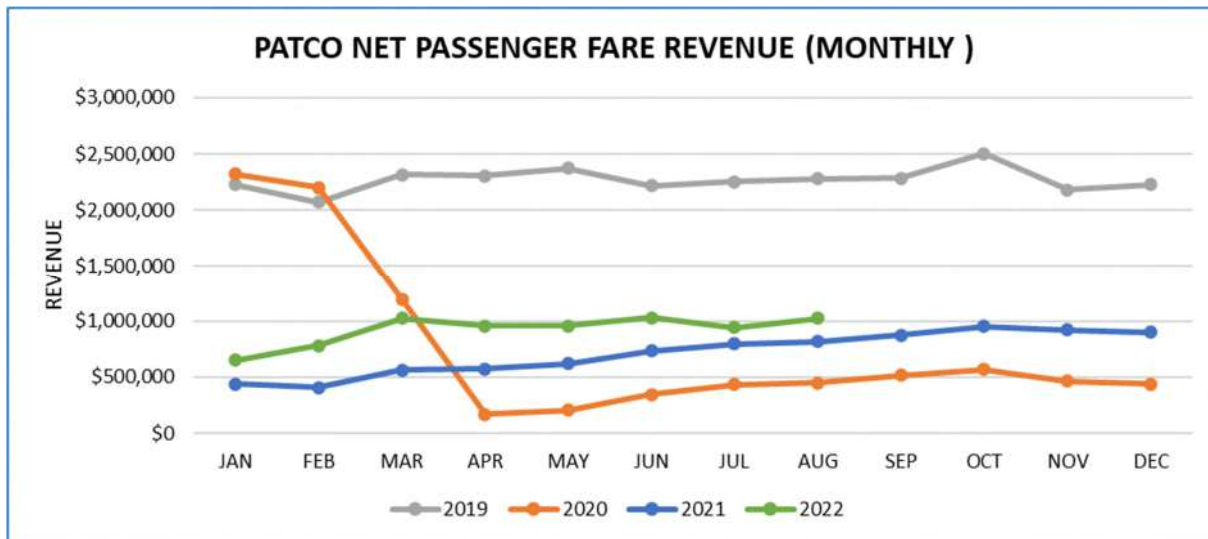
August 2022 YTD Ridership/Passenger Revenues: Ridership and net passenger revenues have improved against August 2021 numbers.

- Ridership – Through August YTD, actual PATCO ridership was **above** 2021 ridership, totaling 3.1 million riders, or an **increase** of 981K riders (or 45.9%) over 2021 numbers.
- Net passenger revenues for August 2022 YTD totaled \$7.4 million vs. \$4.9 million during the same period in 2021, reflecting a \$2.4 million **increase** (or a 48.9% change) vs. August 2021 YTD figures.

Overall Monthly Ridership Trend since 2019



As shown above, PATCO ridership, like bridge traffic, took a precipitous dive in mid-March 2020. In the fall and winter of 2020, ridership fluctuated between 22-24% of 2019 levels. In 2021, PATCO ridership climbed such that it was exceeding 42% of 2019 activity. Ridership trailed off a bit in early 2022 but has been “settling” at 43-45% level vs. 2019 pre-COVID numbers in recent weeks, although last week ridership jumped to 47.5% of pre-COVID volumes.



Net passenger fare revenues in 2021 and 2022 have followed the upward trend experienced in ridership.

Actual Ridership and Passenger Fare Revenue vs. Budget thru August

Total volumes through August reflect the fact that PATCO ridership/revenues have started the year **below** the 2022 budget, with ridership **down 834K riders (down 21.1%)** and with net passenger revenues **down \$2.0 million (a decrease of 21.5%)**. Actuals will, in subsequent months, continue to trail the ridership and net passenger revenues projections made late last year.

The bottom section of the chart below shows the actual ridership percentage vs. the monthly budgeted percentage projections for 2022. As noted, YTD ridership projections assumed that ridership would average about 54% of pre-COVID volumes, whereas ridership has averaged about 42.4% thus far this year.



RIDERSHIP	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2020 % of 2019 (act.)	104.2%	105.2%	53.4%	8.8%	10.2%	17.3%	21.0%	21.4%	24.2%	24.3%	23.0%	21.7%
2021 % of 2019 (act.)	21.6%	21.1%	26.4%	26.6%	27.9%	34.4%	36.5%	37.5%	40.1%	39.5%	43.4%	42.0%
2022 % of 2019 (act.)	30.5%	39.1%	46.0%	43.1%	42.2%	47.9%	43.3%	46.8%				
2022 Budget % of 2019 (act.)	45.4%	44.0%	49.2%	52.5%	60.3%	60.0%	57.6%	60.4%	68.2%	69.5%	66.6%	69.8%

Actual 2022 net passenger fare revenues, while higher than 2021 volumes, are still **\$2.0 million below** 2022 projections (see below).

DRPA and PATCO YTD Operating Budget vs. Actual

The combined June 2022 unaudited expenses for DRPA and PATCO totaled \$77.6 million against combined budgets of \$88.1 million, resulting in a \$10.5 million, or a 11.9% **under-budget** situation. The actual expenditures are reflective of lower personnel expenses (salary, benefits, pension, etc.) and delayed spending at the outset of the year. In addition, the lower operational and administrative expenses resulted from the continued cost-constraints that both DRPA and PATCO have placed on spending.

The under-budget situation will continue to increase, as it did throughout 2020 and 2021, primarily due to the number of unfilled positions and the reduced associated costs (FICA tax, health insurance costs, etc.).



2022 Capital Plan Funding (General Fund)

2020: As of December 31, 2020, the combined balance of bond project and general funds totaled \$430.7 million, which reflected a **\$124.6 million (or a 22.5%) decrease** during the year. (Audited capital expenditures exceeded \$200 million during 2020).

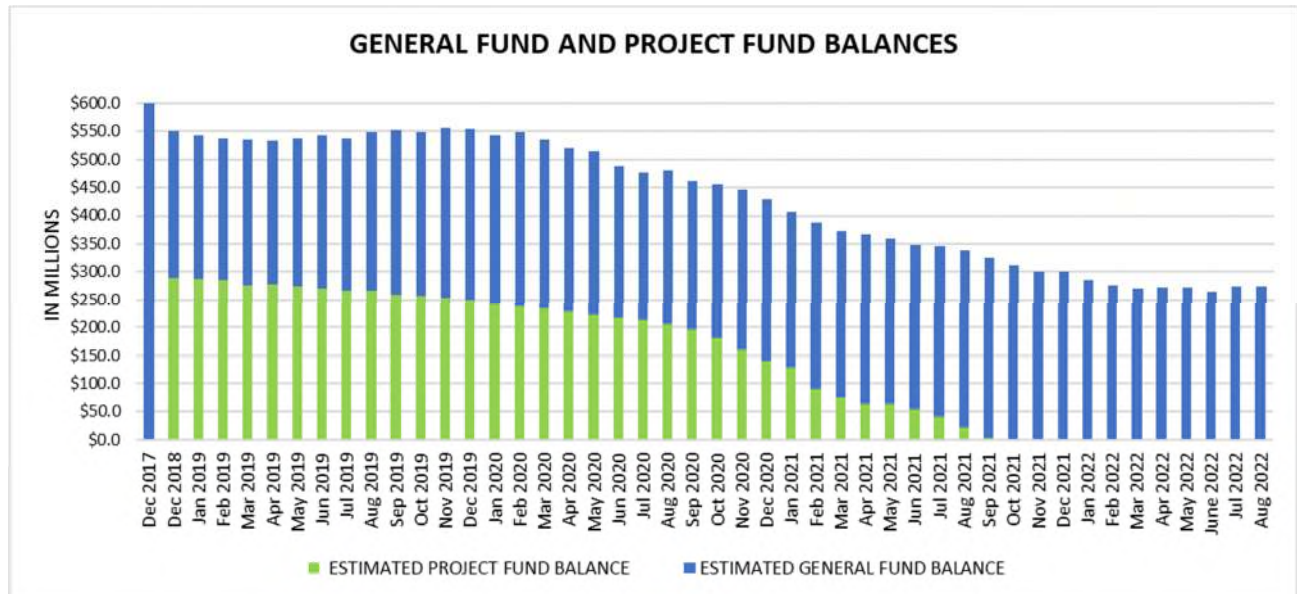
2021: As of December 31, 2021, the General Fund (GF) balances totaled approx. \$299.8 million. Combined project fund and GF balances decreased by approx. \$130.1 million during the year. No bond project funds remain. (Audited capital expenditures totaled almost \$191 million during 2021)

In the past two years robust capital expenditures and funding the PATCO subsidy have contributed to a **\$254 million reduction** in bond project and GF balances.

The GF balance **increased** slightly by \$0.3 million in August, as capital expenditures and PATCO subsidy payments were more than offset by the healthy \$12.1 million monthly General Fund transfer and the drawdown of FTA capital and operating grant funds. (The General Fund balance would be much lower were it not for the \$77.3 million in funds received from the CARES/CRRSAA/American Rescue Plan grants since 2020).

Through August 31, 2022, there has been a **\$25.7 million decrease** in the General Fund. One positive note is that, thus far, our cash flows are such that the monthly General Fund transfers (required by the 1998 Bond Indenture) have totaled \$59.4 million vs. the \$45.3 million in the first eight (8) months of 2021, a significant increase of \$14.1 million or 31.1%.

General Fund/Project Fund Historical View



	DEC 2017	DEC 2018	DEC 2019	DEC 2020	DEC 2021	AUG 2022	CHANGE FROM PREVIOUS MONTH
EST GF BALANCE	\$600.1	\$260.7	\$305.5	\$289.4	\$299.8	\$274.1	\$0.3
EST PF BALANCE	\$0.0	\$290.0	\$249.0	\$140.5	\$0.0	\$0.0	\$0.0
TOTAL FUNDS AVAILABLE	\$600.1	\$550.7	\$554.5	\$429.9	\$299.8	\$274.1	\$0.3
CHANGE FROM PRIOR YEAR		(\$49.4)	\$3.9	(\$124.6)	(\$130.1)		

The chart above shows a **decrease** in the General Fund and bond project fund monies available over time. In 2018, the GF exceeded \$600 million, just prior to the use of \$282 million to defease the 2010 Bonds, and the issuance of \$290 million in new bond project funds. Beginning in 2019, “long-lived” capital projects were primarily funded through our bond project funds, which were exhausted last year.

The General Fund balance totaled approx. \$274.1 million, as of August 31, 2022.

2022 Operating and Capital Budgets

The capital budget, which was passed by the Board at its November meeting, became effective on January 1, 2022. The 2022 budget projects expenditures (net of grant funding) of \$143.2 million.

The 2022 operating budget projects \$356.1 million in total Authority revenues with total budgeted expenditures of \$306.8 million, including debt service, which is expected to result in a \$49.3 million contribution to the General Fund.

We are in the process of pulling together preliminary budget numbers for the DRPA and PATCO operating budgets which were submitted last Friday. Engineering is working closely with primarily Bridge Operations, PATCO, and IS to vet new capital projects for possible inclusion in the 2023 capital budget.

Bond-related information

2012 Port District Project Bond Refunding – This advanced refunding transaction is still on hold and may be replaced by a current refunding later this year, dependent on the interest rate environment. Our Financial Advisors continue to both monitor and analyze the situation to determine the best opportunity for debt savings reductions in the present environment. We are looking closely at the possibility of doing a current refunding of the bonds.

Federal Transit Grants – CARES Act, CRRSAA and American Rescue Plan Grants

Since early 2020, the transit operating grants have been important in offsetting lost revenues and operating losses from our PATCO operation. To date, we have drawn down the entire amount of CARES Act and all the CRRSAA transit grant funds. We are now pulling in funds from the American Rescue Plan, as shown below:

- **American Rescue Plan Act of 2021** – The Authority drew \$2.6 million in funds during August. The DRPA still has access to a total of \$7.1 million and anticipates that these funds will be consumed by the end of the fourth quarter of this year.

The DRPA has received a total of almost \$77.3 million from the three (3) grants, which total \$84.4 million. As of this writing, roughly \$7.1 million is still available for use in 2022.

2021 Annual Audit 2021 Annual Audited Financial Statements

Each year, the Authority submits its audited financial statements to the Government Finance Officers Association (GFOA) and, pursuant to its 1998 Bond Indenture and its *Continuing Disclosure Agreements*, to its bond trustee. This year, we will also have to provide these financials to the B of A, which provided bank financing for the 2022 partial taxable bond refunding executed in May of this year.

As mentioned in last month's report, the submission of the audited reports, in a typical year, is completed by the July 29 deadline. This year our audited financials were delayed as information needed from the NJ Public Employee Retirement System (PERS) was not made available to New Jersey municipalities and bi-state authorities, until late July.

The Annual Comprehensive Financial Report was filed with the GFOA and our bond trustee and with the Bank of America on August 31.

Respectfully submitted,

James M. White, Jr.

CFO/Treasurer

DRPA TRAFFIC / PATCO RIDERSHIP AND REVENUE				
YEAR-TO-YEAR COMPARISON				
2022 vs. 2021 YTD thru 6/30/2022	2022 Actual	2021 Actual	Year-to-Year Change	% Change
DRPA Traffic	23,195,007	21,617,786	1,577,221	7.30%
DRPA Toll Revenues	\$150,899,762	\$142,257,800	\$8,641,962	6.07%
Average Toll	\$6.5057	\$6.5806	(\$0.0749)	(1.14%)
DRPA Traffic Increase (Decrease) from prior month			(1,458)	
DRPA Revenue Increase (Decrease) from prior month			\$128,104	
2022 vs. 2019 YTD thru 6/30/2022	2022 Actual	2019 Actual	Year-to-Year Change	% Change
DRPA Traffic	23,195,007	25,763,531	(2,568,524)	(9.97%)
DRPA Toll Revenues	\$150,899,762	\$161,554,746	(\$10,654,984)	(6.60%)
Average Toll	\$6.5057	\$6.2707	\$0.2350	3.75%
2022 vs. 2021 YTD thru 8/31/2022	2022 Actual	2021 Actual	Year-to-Year Change	% Change
PATCO Ridership	3,118,051	2,136,703	981,348	45.93%
PATCO Net Passenger Revenues	\$7,362,883	\$4,943,685	\$2,419,198	48.94%
Average Fare	\$2.3614	\$2.3137	\$0.0477	2.06%
PATCO Ridership Increase (Decrease) from prior month			86,516	
PATCO Revenue Increase (Decrease) from prior month			\$209,727	
2022 vs. 2019 YTD thru 8/31/2022	2022 Actual	2019 Actual	Year-to-Year Change	% Change
PATCO Ridership	3,118,051	7,349,377	(4,231,326)	(57.57%)
PATCO Net Passenger Revenues	\$7,362,883	\$18,045,412	(\$10,682,529)	(59.20%)
Average Fare	\$2.3614	\$2.4554	(\$0.0940)	(3.83%)
BUDGET VS. ACTUAL				
2021 YTD thru 6/30/2022	2022 Budget (6 mo)	2022 Actual (6 mo)	(Under) / Over Budget	% (Under) / Over Budget
DRPA Traffic	23,831,266	23,195,007	(636,259)	(2.67%)
DRPA Toll Revenues	\$151,328,540	\$150,899,762	(\$428,778)	(0.28%)
DRPA Traffic Increase (Decrease) from prior month			(40,269)	
DRPA Revenue Increase (Decrease) from prior month			\$196,664	
Frequent Bridge Traveler Credit	\$849,015	\$606,186	(\$242,829)	(28.60%)
Delayed Transaction (Net) Revenue	\$970,303	\$2,580,726	\$1,610,423	165.97%
# of Transactions Reviewed: 521,445 YTD 2022				
2022 YTD thru 8/31/2022	2022 Budget (8 mo)	2022 YTD Actual (8 mo)	(Under) / Over Budget	% (Under) / Over Budget
PATCO Ridership	3,952,536	3,118,051	(834,485)	(21.11%)
PATCO Net Passenger Revenues	\$9,379,293	\$7,362,883	(\$2,016,410)	(21.50%)
PATCO Ridership Increase (Decrease) from prior month			(127,077)	
PATCO Revenue Increase (Decrease) from prior month			(\$314,488)	
OPERATING EXPENSES - YTD JUNE 2022				
BUDGET VS. ACTUAL (UNAUDITED) *				
2022 YTD thru 6/30/2022	2022 YTD Budget	2022 YTD Actual	(Under) / Over Budget	% (Under) / Over Budget
DRPA Budget	\$56,439,771	\$49,559,545	(\$6,880,226)	(12.19%)
PATCO Budget	\$31,661,192	\$28,068,552	(\$3,592,640)	(11.35%)
Total	\$88,100,963	\$77,628,097	(\$10,472,866)	(11.89%)
Change in Budget variance			(\$925,344)	
* DRPA and PATCO actuals are preliminary				
2022 YTD thru 6/30/2022	2022 YTD Budget	2022 YTD Actual	(Under) / Over Budget	% (Under) / Over Budget
PATCO Subsidy	(\$24,527,733)	(\$22,289,873)	(\$2,237,860)	(9.12%)

DRPA/PATCO UNAUDITED FINANCIAL SUMMARY
September 13, 2022 (Revised: 9/2/2022)

ESTIMATED GENERAL FUND BALANCE		
Estimated Balance as of 8/31/2022	\$274.1	million
Est. change in general fund balance from previous month	\$0.3	million

ESTIMATED FUNDS AVAILABLE TO FUND CAPITAL PROGRAM (Total Project and General Fund Bal.)		
Estimated Balance as of 8/31/2022	\$274.1	million
Estimated change from previous month	\$0.3	million
Estimated Balance as of 12/31/2021	\$299.8	million
Estimated Balance as of 12/31/2020	\$429.9	million
Estimated Balance as of 12/31/2019	\$554.5	million
Estimated Balance as of 12/31/2018	\$552.7	million

TOTAL DRPA BOND DEBT				
As of 8/31/2022 (in thousands of dollars)				
	Principal Outstanding	% of Total	Bond Ratings (Moody's/S&P)	Updates
Revenue Bonds	\$ 994,040	92.4%	A1/ A +	In March 2022, S&P affirmed the Authority's ratings for both its revenue and PDP bonds. Moody's affirmed the ratings on the revenue bonds and upgraded the PDP bonds from Baa1 to A3.
PDP Bonds	81,695	7.6%	Baa1 / A	
Total Debt	\$ 1,075,735	100.0%		

Total Debt is at its lowest level since 2012.

Total Debt was reduced by \$71.7 million after 1/1/2022 principal payment. Debt was further reduced by \$12.3 million after the 2022 bond refunding.

RATINGS ACTIONS	
In April 2016, S&P upgraded DRPA's PDP Bond ratings from "BBB" to "A-". The Revenue Bonds were affirmed at "A", stable outlook.	
In August 2017 S&P reaffirmed the existing bond ratings. On Nov. 16, 2018, S&P upgraded all DRPA Revenue and PDP bonds, taking the revenue bonds to "A+" from "A" and the PDP bonds from "Baa3" to "Baa2". S&P changed outlook to negative in mid-March 2020.	
In April 2021, S&P changed outlook from negative to stable.	
In October 2017, Moody's upgraded DRPA's Revenue Bond ratings from "A3" to "A2" with a stable outlook and upgraded the PDP Bond ratings from "Baa3" to "Baa2" with a stable outlook. Moody's raised the "outlook" on all bonds, from stable to positive. Moody's upgraded the DRPA Revenue and PDP Bonds on Feb. 4, 2020, with a stable outlook. Moody's changed entire toll sector to negative outlook on 3/20/20.	

2018-2019 ACTION PLAN INITIATIVES	
1. DRPA extended Barclays LOC for 4 year term at slightly reduced LOC facility costs.	
2. DRPA Board has authorized defeasement of all or portion of 2010D bonds based on market conditions	
3. DRPA Board has authorized new money issuance subject to market conditions	
4. DRPA assessing impact of new tax law on FRN (Floating Rate Notes) procured with 3 banks in 2016. (See principal amounts above)	
5. Investment analysis of General Fund and new proposed investment guidelines to be discussed again at Finance Committee meeting in early 2019.	
6. Renegotiated FRN rate with Wells Fargo.	
7. November 16: 2010D Bonds Defeased in the amount of \$308.4 million using \$281.6 million in General Funds	
8. December 12: Terminated the 2000 Swaptions (Inactive)	
9. December 18: Issuance of 2018 Revenue Bonds Series A \$273.5 million, Revenue Refunding Bonds Series B \$404.1 million, Revenue Bonds Series C \$22.9 million and Terminated the remainder of the swaps. The DRPA has eliminated ALL variable rate debt, and swaps, as of 12/18/18.	

1. New investment policy approved by Finance and Board in Feb. Phase I of implementation: Contacted existing money managers on new policy, after veto period expired.	
2021 ACTION PLAN INITIATIVES	
1. Termination of Maintenance Reserve Fund Forward Delivery Agreement - Net of \$593K	
2. Board Authorization per SS&R to refund, if prudent, the 2012 PDP bonds	
3. Expansion of extension of the bond pool to December 31, 2021	
4. Underwriter team selected. Full bond team not yet assembled.	

2022 ACTION PLAN INITIATIVES	
1. Bond Refunding Team Kick-off February 2, 2022	
2. Ratings presentations made on March 1 and 2. Moody's upgraded the PDP bonds (Update: bond refunding ratings have been withdrawn due to postponement of the two bond refundings).	
3. Bond team finalized due diligence review and finalized Preliminary Official Statement. Refundings on hold due to rate increases primarily due to Russian invasion of Ukraine war. The Authority closed on its 2022 bond refunding via a bank private placement on May 4, 2022 which will generate average annual savings of approx. \$3-4 million per month. (The higher number is dependent on converting the taxable bonds to tax exempt bonds in early 2024.	
4. The Authority closed on its 2022 bond refunding via a bank private placement on May 4, 2022 which will generate average annual savings of approx. \$3-4 million per month. (The higher number is dependent on converting the taxable bonds to tax exempt bonds in early 2024. (2012 PDP Refunding is still on pause)	

DELAWARE RIVER PORT AUTHORITY
TOTAL 2022 APPROVED BUDGET VS PROJECTED 2022 RESULTS
AS OF SEPTEMBER 6, 2022
(UNAUDITED)
CONSULTATIVE AND DELIBERATIVE WORK PAPERS

	Approved 2022 Budget	Projected 2022 Results	Variance \$	Variance %	Change from Prior Month Estimates	Change from Prior Month Estimates %
DRPA Toll Revenue	\$311,920,178	\$308,853,772	(\$3,066,406)	(0.98%)	\$0	0.00%
DRPA Other Revenues	\$10,465,942	\$9,936,785	(\$529,157)	(5.06%)	\$0	0.00%
PATCO Fares	\$15,542,809	\$11,357,787	(\$4,185,022)	(26.93%)	\$0	0.00%
PATCO Other Revenue	\$835,119	\$861,653	\$26,534	3.18%	\$0	0.00%
FTA Transit Operating Grants	\$17,306,514	\$19,936,729	\$2,630,215	15.20%	\$0	0.00%
Total Revenues	\$356,070,562	\$350,946,726	(\$5,123,836)	(1.44%)	\$0	0.00%
DRPA Operating Expenses	\$112,397,131	\$96,154,245	(\$16,242,886)	(14.45%)	\$0	0.00%
PATCO Operating Expenses	\$63,349,398	\$58,943,633	(\$4,405,765)	(6.95%)	\$0	0.00%
Other Expenses	\$5,423,334	\$3,008,813	(\$2,414,521)	(44.52%)	\$0	0.00%
Debt Service	\$125,611,494	\$124,604,000	(\$1,007,494)	(0.80%)	\$0	0.00%
Total Expenses	\$306,781,356	\$282,710,692	(\$24,070,665)	(7.85%)	\$0	0.00%
Net Increase/(Decrease) to General Fund	\$49,289,206	\$68,236,035	\$18,946,829	38.44%	\$0	0.00%
Estimated PATCO Subsidy	(\$46,971,470)	(\$46,724,193)	\$247,277	(0.53%)	\$0	0.00%
FTA Transit Operating Grants	17,306,514	19,936,729	\$2,630,215	15.20%	\$0	0.00%
Adjusted PATCO Subsidy	(\$29,664,956)	(\$26,787,464)	\$2,877,492	(9.70%)	\$0	0.00%
	<u>Unaudited</u> beginning GF Bal	<u>Audited beginning GF</u> Bal				
General Fund Beginning Balance as of 12/31/2021	\$299,789,012	\$301,135,633	\$1,346,621	0.45%	\$0	0.00%
Total GF Net Inc/(Dec)	\$49,289,206	\$68,236,035	\$18,946,829	38.44%	\$0	0.00%
Estimated Capital Expenditures	(\$143,200,000)	(\$103,025,709)	\$40,174,291	(28.05%)	\$0	0.00%
Projected General Fund Ending Balance	\$205,878,218	\$266,345,959	\$60,467,741	29.37%	\$0	0.00%

**DELAWARE RIVER PORT AUTHORITY
SUMMARY OF ASSUMPTIONS
AS OF SEPTEMBER 6, 2022
CONSULTATIVE AND DELIBERATIVE WORK PAPERS**

Impact of Each Scenario vs Budget

DRPA Traffic and Revenue	% of 2019	Avg. Toll	Traffic	Revenue	Change from Budget
2022 Approved Budget	92.5%	\$6.35	49,121,288	\$ 311,920,178	
2022 Actuals YTD + Budget Scenario 1:	92.5%	\$6.35	47,939,326	\$ 308,853,772	(\$3,066,406)
2022 Scenario 2 (Actuals YTD + 90% of 2019):	90.0%	\$6.40	47,629,233	\$ 307,297,335	(\$4,622,843)
2022 Scenario 3 (Actuals YTD + 87.5% of 2019):	87.5%	\$6.45	47,066,436	\$ 304,680,329	(\$7,239,849)
2022 Scenario 4 (Actuals YTD + 82.5% of 2019):	82.5%	\$6.55	45,940,842	\$ 299,277,477	(\$12,642,701)
2022 Scenario 5 (Actuals YTD + 77.5% of 2019):	77.5%	\$6.65	44,815,248	\$ 293,649,507	(\$18,270,671)

PATCO Passengers and Passenger Fare Revenue	Avg. Fare	Ridership	Net Passenger Fare Revenue	Change from Budget
2022 Approved Budget	\$2.370	6,529,751	\$ 15,542,809	
2022 Scenario 1 (Actuals YTD + Budget):	\$2.362	5,822,343	\$ 13,752,374	(\$1,790,435)
2022 Scenario 2 (Actuals YTD + 50% of 2019):	\$2.362	5,089,041	\$ 12,020,004	(\$3,522,805)
2022 Scenario 3 (Actuals YTD + 45% of 2019):	\$2.362	4,808,678	\$ 11,357,787	(\$4,185,022)
2022 Scenario 4 (Actuals YTD + 40% of 2019):	\$2.362	4,528,315	\$ 10,695,570	(\$4,847,239)

Assumptions / Scenarios Used In Analysis

Traffic and Revenue Scenario	1
PATCO Passenger and Passenger Fare Scenario	3
Capital Spending Assumption (Monthly):	\$ 8,000,000

DRPA BOARD MINUTES

**DELAWARE RIVER PORT AUTHORITY
BOARD MEETING**

60

**One Port Center
Camden, New Jersey
Wednesday, August 17, 2022**

Pennsylvania Commissioners

Cherelle Parker, Chair of the Board (via Zoom)
Hayden Rigo (for Pennsylvania Auditor General Timothy DeFoor) (via Zoom)
Donna Powell (via Zoom)
Ted Christian (for Pennsylvania Treasurer Stacy Garrity)
Keiwana McKinney (via Zoom)
Gregory Schwab, Esq. (via Zoom)

New Jersey Commissioners

Jeffrey Nash, Esq., Vice Chair of the Board
Sara Lipsett
Albert Frattali
Bruce Garganio
Daniel Christy (via Zoom)
Aaron Nelson (via Zoom)
Richard Sweeney (via Zoom)

DRPA/PATCO Staff

John T. Hanson, Chief Executive Officer
Raymond J. Santarelli, General Counsel and Corporate Secretary
James White, Chief Financial Officer
Toni Brown, Chief Administrative Officer
John Rink, PATCO General Manager
David Aubrey, Inspector General
Stephen Holden, Deputy General Counsel
Michael Venuto, Chief Engineer
Robert Finnegan, Chief Safety and Security Officer
Edward Cobbs, Chief of Police
Rohan Hepkins, Assistant PATCO General Manager
Tonyelle Cook-Artis, Acting Director, Grants and Government Relations (via Zoom)
Christina Maroney, Director, Strategic Initiatives
Joseph McAroy, Bridge Director, BFB & BRB
Richard Mosback, Director of Procurement
Amy Ash, Manager, Contracts Administration
Carol Herbst, Senior Accountant (via Zoom)
Darlene Callands, Corporate Communications & Marketing
Barbara Wagner, Executive Assistant to the CEO
Elizabeth Saylor, Administrative Coordinator, Corporate Secretary
Clare Cipolone, Intern Procurement

Others Present

Janice Venables, Associate Counsel, New Jersey Governor's Authorities Unit
John Lotierzo, Consultant
Orville Parker, Consultant

Thomas Young, Board Liaison, Bellevue Strategies (via Zoom)
 Christopher Gibson, Archer & Greiner, P.C. (via Zoom)
 Alan Kessler, Duane Morris, LLP (via Zoom)
 Alan Becker, Citizens Advisory Committee

OPEN SESSION

Moment of Silence and Pledge of Allegiance.

Chairwoman Parker requested everyone to rise and observe a moment of silence and for the Pledge of Allegiance.

Roll Call

Chairwoman Parker called the meeting to order at 9:01 a.m. and asked that the Corporate Secretary call the roll.

Before calling the roll, Corporate Secretary Santarelli reported that Pennsylvania Governor Tom Wolf appointed Gregory Schwab as a Board Member to fill the vacancy caused by the resignation of Kathleen McGinty, and that Commissioner Schwab submitted his Oath of Office, which is on file with the Corporate Secretary.

The following Commissioners were present, constituting a quorum: Chairwoman Parker, Vice Chairman Nash, Powell, Frattali, Garganio, Christy, Rigo, Christian, Lipsett, Nelson, McKinney, Sweeney, and Schwab.

Comments by the Chair

Chairwoman Parker expressed her regrets for being unable to appear in person for the meeting and her appreciation for the ability of all Commissioners to appear virtually.

Chairwoman Parker welcomed Gregory G. Schwab to the Board and provided the Commissioners and public with a brief introductory background. She highlighted that Commissioner Schwab has served as General Counsel to the Commonwealth of Pennsylvania since October 2019, and leads the Governor's Office of General Counsel, overseeing the provision of legal services to the Governor, his Senior Staff and over 30 Executive Branch agencies.

Public Comment

Corporate Secretary Santarelli reported that there was no public comment.

Report of the Chief Executive Officer

CEO Hanson stated that the CEO Report stood as previously submitted. Commissioner Sweeney moved to approve the CEO's Report and Commissioner Frattali seconded the motion. All Commissioners in attendance voted to approve the CEO's Report. The motion carried.

Report of the Chief Financial Officer

CFO White stated that his Report stood as previously submitted, and briefly discussed bridge traffic and PATCO ridership. CFO White also noted the retirement of John Lotierzo, Director of

Finance and Orville Parker, Manager Budget & Financial Analysis. CFO White continued that both have been a tremendous asset to the Authority over their long careers, recognized them both for their expertise and counsel, and expressed gratitude that they will continue on a part-time basis to assist in the transition of their positions. CEO Hanson expressed his appreciation for the opportunity to work with Messrs. Lotierzo and Parker and their accomplishments and service to the organization. Chairwoman Parker expressed her thanks for their hard and effective work and their agreement to be actively engaged in the knowledge transfer that is necessary in such circumstances.

Approval of the July 20, 2022 DRPA Board Meeting Minutes

Chairwoman Parker stated that the July 20, 2022 DRPA Board Meeting Minutes were previously provided to all Commissioners and the Governors of New Jersey and Pennsylvania. There were no comments or corrections to the Minutes. Commissioner Rigo moved to approve the Minutes and Commissioner Powell seconded the motion. All Commissioners in attendance voted in the affirmative to approve the Minutes as submitted. The motion carried.

Receipt and Filing of the List of Previously Approved Payments and List of Previously Approved Purchase Orders and Contracts covering the Month of July 2022.

Chairwoman Parker stated that the Lists of Previously Approved Payments and Previously Approved Purchase Orders and Contracts covering the month of July 2022 were previously provided to all Commissioners. There were no questions or comments. Commissioner Rigo moved to receive and file the lists and Commissioner Powell seconded the motion. All Commissioners in attendance voted in the affirmative. The motion carried.

Approval of Operations & Maintenance Committee Meeting Minutes of August 2, 2022

Chairwoman Parker stated that the Minutes of the August 2, 2022 Operations & Maintenance Committee Meeting were previously provided to all Commissioners. There were no comments or corrections. Commissioner Frattali moved to approve the Minutes and Commissioner Christian seconded the motion. All Commissioners in attendance voted in the affirmative to approve the Minutes as submitted. The motion carried.

Adoption of Resolutions Approved by the Operations & Maintenance Committee on August 2, 2022

Chairwoman Parker stated that there were five (5) Resolutions from the August 2, 2022 Operations & Maintenance Committee Meeting for consideration:

DRPA-22-070

P25 Features for Subscriber Unit Radios.

Chief Engineer Venuto presented Summary Statement and Resolution No. DRPA-22-070 seeking Board authorization to negotiate a purchase contract with Tactical Public Safety LLC to provide features on legacy portable and mobile radios required to allow their continued operation after P25 upgrades to the DRPA/PATCO 800 MHz radio system. The purchase will be under the NJ State Contract No. 83932, in an amount not to exceed \$188,339.40. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner Lipsett moved to adopt Resolution No. DRPA-22-070 and

Commissioner Sweeney seconded the motion. All Commissioners in attendance voted in the affirmative to adopt the Resolution. The motion carried and the Board adopted the Resolution.

DRPA-22-071 Procurement of Two (2) 2.4kV Signal Transformers.

PATCO General Manager Rink presented Summary Statement and Resolution No. DRPA-22-071 seeking Board authorization for staff to negotiate a contract with Denney Electric Supply for the procurement of two (2) 2.4kV signal transformers using PA COSTARS Contract No. 008-408 pricing, in an amount not to exceed \$130,000.00. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner McKinney moved to adopt Resolution No. DRPA-22-071 and Commissioner Schwab seconded the motion. All Commissioners in attendance voted in the affirmative to adopt the Resolution. The motion carried and the Board adopted the Resolution.

DRPA-22-072 Procurement of 4000 feet of 1/C 500 KCMIL Power Cable.

PATCO General Manager Rink presented Summary Statement and Resolution No. DRPA-22-072 seeking Board authorization for staff to negotiate a contract with Pemberton Electrical Supply Company, LLC to procure 4000 feet of 1/C 500 KCMIL power cable pursuant to NJ Start Cooperative Contract No. 21-FOOD-01747, in an amount not to exceed \$119,821.56. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner Nelson moved to adopt Resolution No. DRPA-22-072 and Commissioner Powell seconded the motion. All Commissioners in attendance voted in the affirmative to adopt the Resolution. The motion carried and the Board adopted the Resolution.

DRPA-22-073 Toll Technology Assessment.

Chief Operating Officer Hicks presented Summary Statement and Resolution No. DRPA-22-073 seeking Board authorization for staff to provide additional funding to the current Toll Technology Assessment contract with IBI Group, Inc. for construction management services for the installation of the Authority's new tolling system, in an amount not to exceed \$1,600,000.00. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner Garganio moved to adopt Resolution No. DRPA-22-073 and Commissioner McKinney seconded the motion. All Commissioners in attendance voted in the affirmative to adopt the Resolution. The motion carried and the Board adopted the Resolution.

DRPA-22-074 Right of Entry Permit, Indemnification and Maintenance Agreement – Delivery Access through PATCO Westmont Parking Lot 350-352 HADDON LLC (t/a Central Taco).

Deputy General Counsel Holden presented Summary Statement and Resolution No. DRPA-22-074 seeking Board authorization for staff to negotiate an extension of the existing Right of Entry Permit, Indemnification and Maintenance Agreement with 350-352 HADDON LLC (t/a Central Taco) which will allow for continued delivery and trash removal service access over and through

the remote PATCO Westmont Station parking lot for a period of four (4) years, at no cost to the Authority. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner Lipsett moved to adopt Resolution No. DRPA-22-074 and Commissioner Christy seconded the motion. All Commissioners in attendance voted in the affirmative to adopt the Resolution. The motion carried and the Board adopted the Resolution.

Citizens Advisory Committee Report.

Alan Becker gave a report from the Citizens Advisory Committee's August 2022 meeting.

New Business

Chairwoman Parker announced one (1) New Business item for consideration:

DRPA-22-075 Consideration of Pending DRPA Contracts (Between \$25,000 and \$100,000).

Director of Procurement Mosback presented Summary Statement and Resolution No. DRPA-22-075 seeking Board authorization for staff to negotiate and enter into the seven (7) pending DRPA contracts identified in the attachment to the Resolution. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner Sweeney moved to adopt Resolution No. DRPA-22-075 and Commissioner Frattali seconded the motion. All Commissioners in attendance voted to approve the motion. The motion carried and the Board adopted the Resolution.

The DRPA Board Meeting was held in abeyance at 9:33 a.m.

Adjournment

With no further business, Chairwoman Parker proposed an adjournment of the Meeting. Commissioner Frattali moved to adjourn. Commissioner Schwab seconded the motion. All Commissioners in attendance voted in the affirmative. The Meeting concluded at 9:39 a.m.

Respectfully submitted,



Raymond J. Santarelli, Esquire
General Counsel and Corporate Secretary

2022 First Quarter Financial Statement

DELAWARE RIVER PORT AUTHORITY
BALANCE SHEET
March 31, 2022
UNAUDITED

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	<i>Capital Fund</i>	<i>Revenue Fund</i>	<i>General Fund</i>	<i>Restricted Funds Maintenance Fund</i>	<i>Restricted Funds Bond Service Funds</i>	<i>Bond Reserve Funds</i>	<i>Restricted Funds Project Funds</i>	<i>March 31, 2022 Combined Total</i>	<i>December 31, 2021 Combined Total PY</i>
Assets									
Current Assets									
Cash and Cash Equivalents		\$ 5,513,259	\$ 39,528,017					\$ 45,041,276	\$ 29,290,011
Investments			233,349,009					233,349,009	272,755,089
Accounts Receivable net of Allowance		8,988,935	8,559,080					17,548,016	22,561,309
Accrued Interest Receivable			620,853					620,853	659,542
Transit System and Storeroom Inventories		700,063	6,829,247					7,529,310	7,634,327
Prepaid Expenses		3,722,429	1,479,542					5,201,972	5,741,211
Economic Development Loans net Current Portion			1,028,188					1,028,188	1,045,456
Restricted Assets									
Cash and Cash Equivalents		17,580,869					532,723	\$ 18,113,592	\$ 14,914,514
Investments		1,602,233		6,217,935	34,148,420	121,921,422		163,890,010	233,389,168
Accrued Interest Receivable				282	1,426	178,412		180,120	320,214
Total Current Assets	\$ -	\$ 38,107,787	\$ 291,393,938	\$ 6,218,217	\$ 34,149,846	\$ 122,099,834	\$ 532,723	\$ 492,502,346	\$ 588,310,841
Non Current Assets									
Restricted Investments for Capital Assets									
Derivative instrument - Forward delivery agreements					1,893,000			\$ 1,893,000	\$ 1,893,000
Capital Assets net of Accumulated Depreciation									
Land	74,034,450		25,000					74,059,450	74,059,450
Construction in Progress	715,379,037							715,379,037	822,787,168
Bridges and Related Buildings and Equipment	722,886,032							722,886,032	617,709,762
Transit Property and Equipment	416,263,888							416,263,888	422,730,212
Port Enhancements	279,379							279,379	328,917
Total Non current Assets	\$ 1,928,842,786	\$ -	\$ 25,000	\$ -	\$ 1,893,000	\$ -	\$ -	\$ 1,930,760,786	\$ 1,939,508,509
Other									
Economic Development Loans net Non Current Portion			8,588,106					8,588,106	8,827,885
Total Other Assets	\$ -	\$ -	\$ 8,588,106	\$ -	\$ -	\$ -	\$ -	\$ 8,588,106	\$ 8,827,885
Total Non Current Assets	\$ 1,928,842,786	\$ -	\$ 8,613,106	\$ -	\$ 1,893,000	\$ -	\$ -	\$ 1,939,348,892	\$ 1,948,336,394
Total Assets	\$ 1,928,842,786	\$ 38,107,787	\$ 300,007,044	\$ 6,218,217	\$ 36,042,846	\$ 122,099,834	\$ 532,723	\$ 2,431,851,238	\$ 2,536,647,235
Deferred Outflows of Resources									
Postemployment Benefit Related Amounts									
Pension Related Amounts		26,363,120	11,860,017					38,223,137	38,223,137
Loss on Refunding of Debt	17,979,729		347,883					18,327,611	20,316,225
Total Deferred Outflows of Resources	\$ 17,979,729	\$ 26,363,120	\$ 12,207,899	\$ -	\$ -	\$ -	\$ -	\$ 56,550,749	\$ 58,539,362
Liabilities									
Current Liabilities									
Accounts Payable									
Retained Amounts on Contracts		303,831	24,041,386					24,345,217	30,848,083
Other Accounts Payable		2,083,613	5,260,992					7,344,605	27,215,879
Accrued Liabilities									
Claims and Judgments		45,800	197,080					242,880	455,000
Self Insurance		1,289,511	2,738,769					4,028,280	4,434,000
Pension		220,722	176,579					397,302	261,383
Sick and Vacation Leave Benefits		1,660,482	482,927					2,143,409	3,497,000
Other Accrued Liabilities		1,355,365	1,356,004					2,711,369	1,517,862
Unearned Revenue		386,010	2,756,756					3,142,766	6,880,351
Liabilities Payable Restricted Assets									
Accrued Interest Payable					13,555,373			13,555,373	28,903,997
Bond Payable - Current	60,105,000		14,785,000					74,890,000	71,730,000
Total Current Liabilities	\$ 60,105,000	\$ 7,345,335	\$ 51,795,493	\$ -	\$ 13,555,373	\$ -	\$ -	\$ 132,801,202	\$ 175,743,555
Non Current Liabilities									
Accrued Liabilities									
Claims and Judgments		68,700	295,620					364,320	290,199
Self Insurance		1,934,266	295,620					2,229,886	1,640,333
Sick and Vacation Leave Benefits		2,490,724	724,390					3,215,114	1,883,251
Net Pension Liability		135,820,582	19,964,208					155,784,790	155,784,790
Other Post Employment Liabilities		57,737,619	8,866,380					66,603,999	66,603,999
Unearned Revenue		579,015	4,135,134					4,714,150	965,077
Bonds Payable net of Amortizations	1,003,223,712		70,616,685					1,073,840,397	1,151,544,228
Total Noncurrent liabilities	\$ 1,003,223,712	\$ 198,630,906	\$ 104,898,037	\$ -	\$ -	\$ -	\$ -	\$ 1,306,752,655	\$ 1,378,711,877
Total Liabilities	\$ 1,063,328,712	\$ 205,976,241	\$ 156,693,530	\$ -	\$ 13,555,373	\$ -	\$ -	\$ 1,439,553,856	\$ 1,554,455,432
Deferred Inflows of Resources									
OPEB		171,968	39,997					211,965	211,965
Pension Related Amounts		21,876,728	3,371,402					25,248,130	25,248,130
Forward delivery agreement related amounts					1,893,000			1,893,000	1,893,000
Total Deferred Inflows of Resources	\$ -	\$ 22,048,696	\$ 3,411,399	\$ -	\$ 1,893,000	\$ -	\$ -	\$ 27,353,095	\$ 27,353,095
Total Net Position	\$ 883,493,803	\$ (163,554,029)	\$ 152,110,014	\$ 6,218,217	\$ 20,594,472	\$ 122,099,834	\$ 532,723	\$ 1,021,495,035	\$ 1,013,378,070

DELAWARE RIVER PORT AUTHORITY

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**Combined Statements of Revenues, Expenses and Changes in Net Position
For The Periods Indicated (Unaudited)**

	<i>Period Ended</i>	
	3/31/2022	3/31/2021
Operating Revenues		
Bridges:		
Tolls (Schedule 4)	\$ 70,594,025	\$ 64,128,908
Other Operating Revenues	1,496,997	1,444,866
Total Bridge Operating Revenues	<u>72,091,022</u>	<u>\$ 65,573,774</u>
Transit System:		
Passenger Fares	2,439,056	1,402,993
Other Operating Revenues	178,292	133,809
Total Transit System Operating Revenues	<u>\$ 2,617,348</u>	<u>\$ 1,536,802</u>
Other		
Miscellaneous	52,300	47,076
Total Operating Revenues	<u>\$ 74,760,669</u>	<u>\$ 67,157,652</u>
Operating Expenses		
Operations	11,794,432	11,891,233
Transit System	11,147,304	11,312,104
Community Impact	125,007	124,998
General & Administrative	15,824,311	15,453,068
Depreciation	18,405,527	17,956,676
Total Operating Expenses	<u>\$ 57,296,583</u>	<u>\$ 56,738,079</u>
Operating Income	<u>\$ 17,464,087</u>	<u>\$ 10,419,573</u>
Non Operating Revenues (Expenses)		
Interest Income	(2,382,354)	904,326
	<u>\$ (2,382,354)</u>	<u>\$ 904,326</u>
Interest on Funded Debt		
Port District Project Bonds, Series 1999	-	(0)
Port District Project Refunding Bonds 2012	(730,692)	(856,877)
Revenue Bonds, Series 2018	(6,621,688)	(7,342,250)
Amortization Expense Rev Bonds Series A-B 2018	394,267	325,039
Revenue Bonds, Series 2013	(5,772,044)	(5,772,044)
	<u>\$ (12,730,156)</u>	<u>\$ (13,646,131)</u>
Economic Development Activities	(13,629)	(2,358)
Other Grant Revenues	5,770,893	309,364
Other Non Operating Income	25,856	158,514
Other Non Operating Expenses	(38,033)	(233,100)
Total Non Operating Revenues (Expenses)	<u>\$ (9,367,423)</u>	<u>\$ (12,509,385)</u>
Income Before Capital Contributions	<u>\$ 8,096,664</u>	<u>\$ (2,089,812)</u>
Fed & State Capital Improvement Grants	20,301	1,048,568
Change in Net Position	<u>\$ 8,116,965</u>	<u>\$ (1,041,244)</u>
Net Position, January 1	\$ 1,013,378,070	\$ 933,724,244
Net Position, March 31	<u>1,021,495,035</u>	<u>\$ 932,683,000</u>

CONSOLIDATED STATEMENT OF CASH FLOWS
For the Periods Ended March 31, 2022 and March 31, 2021 (Unaudited)
(amounts expressed in thousands)

Cash Flow Statement	Period Ending	
	3/31/2022	3/31/2021
Cash Flows From Operating Activities		
Receipts from Customers and Users	\$ 79,785	\$ 70,382
Payment for Other Goods and Services	(34,325)	(45,789)
Payments for Employee Services	(28,440)	(29,090)
Net cash Provided by Operating Activities	<u><u>17,020</u></u>	<u><u>(4,497)</u></u>
Cash Flows From Non Capital Financing		
Payments for Econ Dev Activity	(14)	(2)
Repayment of Econ Development Loans	257	142
Grants Received	5,771	309
Proceeds from Non Operating Income	26	159
Payments for Non Operating Expenses	(540)	(700)
Net Cash Provided by Non Capital Finance	<u><u>\$ 5,500</u></u>	<u><u>\$ (93)</u></u>
Cash Flows From Capital Financing		
Acquisition & Construction of Capital Asset	(9,658)	(16,119)
Capital Contributions Received	20	1,049
Principal Paid on Bonded Debt	(71,730)	(70,785)
Interest Paid on Debt	(28,904)	(30,687)
Net Cash Provided by Capital Finance	<u><u>\$ (110,272)</u></u>	<u><u>\$ (116,543)</u></u>
Cash Flows From Investing Activities		
Purchase of Investments	(81,507)	(149,120)
Proceeds from Sale/Maturity Investments	190,412	264,816
Interest Received	(2,204)	852
Net Cash Provided by Investing Activity	<u><u>\$ 106,702</u></u>	<u><u>\$ 116,549</u></u>
Net Increase (Decrease) in Cash and Equivalents	<u><u>\$ 18,950</u></u>	<u><u>\$ (4,584)</u></u>
Cash, Beginning of Year	<u><u>\$ 44,205</u></u>	<u><u>\$ 30,725</u></u>
Cash, End of Period	<u><u>\$ 63,155</u></u>	<u><u>\$ 26,141</u></u>
Cash at March 31	\$ 63,155	\$ 26,141
Unrestricted	\$ 45,041	\$ 29,290
Restricted	<u><u>\$ 18,114</u></u>	<u><u>\$ (3,150)</u></u>

Combined Supplemental Schedule of Changes in Fund Net Position Information by Fund
For the Periods Ended March 31, 2022 and December 31, 2021 (Unaudited)

(amounts expressed in thousands)

	Capital Fund	Revenue Fund	General Fund	Restricted Maintenance Fund	Restricted Funds Bond Service Funds	Bond Reserve Funds	Restricted Combined Project Funds	March 31, 2022 Total	December 31, 2021 Total
Net Position (Deficiency), January 1	\$ 834,061	\$ (170,983)	\$ 147,414	\$ 6,218	\$ 71,760	\$ 124,376	\$ 533	\$ 1,013,378	\$ 933,724
<u>Revenues & Expenses:</u>									
Operating Revenue		72,126	2,634					74,761	321,074
Operating Expenses	(18,406)	(11,794)	(11,272)					(41,472)	(167,404)
General & Administration Expense	-	(12,402)	(3,422)					(15,824)	(54,401)
Investment Income	-	1	(2,572)	1	2	186	-	(2,382)	1,573
Interest Expense	536	-	289		(13,555)			(12,730)	(54,584)
Economic Development Activities		-	(14)					(14)	(28)
Other Non Operating Revenues (Expenses)		(8)	(4)					(12)	(7,266)
Other Grant Revenues			5,771					5,771	33,324
Total Revenue & Expenses	\$ (17,870)	\$ 47,922	\$ (8,589)	\$ 1	\$ (13,553)	\$ 186	-	\$ 8,097	\$ 72,289
Gov't Contributions for Cap Improvements			20					20	7,365
Total Interfund Transfers & Payments	\$ 67,303	\$ (40,494)	\$ 13,265		\$ (37,612)	\$ (2,462)	-	(0)	
Net Position (Deficiency)	\$ 883,494	\$ (163,615)	\$ 152,110	\$ 6,218	\$ 20,594	\$ 122,100	\$ 533	\$ 1,021,495	\$ 1,013,378

DELAWARE RIVER PORT AUTHORITY
Combined Statements of Fiduciary Position
For the Periods Ended March 31, 2022 and December 31, 2021 (Unaudited)
(amounts expressed in thousands)

	March 31, 2022		December 31, 2021	
	Other Post Employment Benefits	Custodial Funds	Other Post Employment Benefits	Custodial Funds
Assets				
Investments	\$ 32,150		\$ 32,809	
Intergovernmental Receivables		\$ 39		
Accrued Interest Receivable	112		161	
Total Assets	<u>32,262</u>		<u>32,970</u>	
Liabilities				
Accrued Expenses				
Other	26		26	
Due to Enterprise Fund Expenses		39		
Total Liabilities	<u>26</u>		<u>26</u>	
Net Position				
Postemployment Benefits Other Than Pension	32,236		32,944	
Total Net Position	<u>\$ 32,236</u>	<u>-</u>	<u>\$ 32,944</u>	<u>-</u>

The accompanying notes to combined financial statements are an integral part of this statement.

DELAWARE RIVER PORT AUTHORITY
Combined Statement of Changes in Fiduciary Net Position
For the Periods Ended March 31, 2022 and 2021 (Unaudited)
(amounts expressed in thousands)
Unaudited

	March 31, 2022		March 31, 2021	
	Other Post Employment Benefits	Custodial Funds	Other Post Employment Benefits	Custodial Funds
Additions				
Investment Income (Loss)	\$ (683)		\$ (11)	
Collections From Project/Funding Partners		\$ 26		
Total additions	(683)	26	(11)	-
Deductions				
Administrative Expenses	24		25	
Project Payments		26		-
Total deductions	24	26	25	-
Increase (Decrease) in Net Position	(708)	-	(36)	-
Net Position, January 1	32,944	-	33,206	-
Net Position, March 31, 2022	\$ 32,236	-	\$ 33,170	-

The accompanying notes to combined financial statements are an integral part of this statement.

DELAWARE RIVER PORT AUTHORITY
Unaudited Notes to the Combined Financial Statements
For the Periods Ended March 31, 2022, and December 31, 2021, Except Where Otherwise Noted
(dollars expressed in thousands)

Note 1. Summary of Significant Accounting Policies

Description of Operations: The Delaware River Port Authority (the "Authority") is a public corporate instrumentality of the Commonwealth of Pennsylvania (the "Commonwealth") and the State of New Jersey (the "State"), created with the consent of Congress by compact legislation between the Commonwealth and the State. The Authority has no stockholders or equity holders. The Authority is vested with the ownership, control, operation, and collection of tolls and revenues of certain bridges spanning the Delaware River; namely, the Benjamin Franklin, Walt Whitman, Commodore Barry, and Betsy Ross bridges. The Authority has also constructed, and owns, a high-speed transit system that is operated by the Port Authority Transit Corporation ("PATCO"). The transit system operates between Philadelphia, Pennsylvania and Lindenwold, New Jersey.

The costs of providing facilities and services to the general public on a continuing basis are recovered primarily in the form of tolls and fares. The Authority is a member of the E-ZPass Interagency Group, the largest interoperable electronic toll collection system in the world, comprised of thirty-four (34) agencies in nineteen (19) states. Through March 31, 2022, customer participation in the E-ZPass electronic toll collection process exceeded seventy-nine percent (79%) of its toll collection activity during rush hour periods. Toll revenues collected through E-ZPass exceeded seventy-seven percent (77.4%) of total toll revenues.

The Authority owns its One Port Center headquarters building and leases several floors to various tenants. The building is managed by a real estate management firm, which is overseen by Authority senior management.

Basis of Presentation: The combined financial statements of the Authority have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

As part of the Authority's combined financial statements, two funds are maintained: a proprietary fund (enterprise fund) and a fiduciary fund (consisting of another employee benefit trust fund and a custodial fund). The focus of enterprise funds is the measurement of economic resources, that is, the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. The focus of fiduciary funds is also the measurement of economic resources.

The enterprise fund is maintained on the accrual basis of accounting. Enterprise funds account for activities (i) that are financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity; or (ii) that are required by law or regulations that the activity's cost of providing services, including capital cost (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar revenues; or (iii) that the pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service). Under this method, revenues are recorded when earned and expenses are recorded when the related liability is incurred.

The fiduciary fund is also maintained on the accrual basis of accounting. The fiduciary fund accounts for the recording and accumulation of other postemployment benefit resources, which are held in trust for the exclusive benefit of the Authority's retirees. This fund is referred to as the "Other Postemployment Benefits" ("OPEB") Trust. In addition, the fiduciary fund maintains custodial funds that account for the recording and accumulation of resources for the proposed Glassboro-Camden Line (GCL) project, which is an 18-mile passenger rail line between Glassboro and Camden in Southern New Jersey. (Note: The Authority is the project manager for the GCL, on behalf of the NJ Transit, and is provided with the authority to implement various pre-development activities for the project. The Authority has no financial responsibility related to the funding of the GCL project).

DELAWARE RIVER PORT AUTHORITY
Unaudited Notes to the Combined Financial Statements
For the Periods Ended March 31, 2022, and December 31, 2021, Except Where Otherwise Noted
(dollars expressed in thousands)

Note 1. Summary of Significant Accounting Policies (Continued)

ash and Cash Equivalents: The Authority considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents for purposes of the combined statements of cash flows. In addition, according to the various Indentures of Trust, which govern the flow and accounting of the Authority's financial resources, certain accounts are required to be maintained in order to comply with the provisions of the Indentures of Trust. For the accounts that are restricted, the Authority has recorded the applicable cash and cash equivalents as restricted on the combined financial statements (Note 11).

Investment in Securities: Investments are stated at fair value, generally based on quoted market prices. Certain investments are maintained in connection with the Authority's bonded debt (Notes 3 and 12) and the OPEB Trust. Likewise, as with cash and cash equivalents, the accounts that are restricted as per the various Indentures of Trust have been recorded as restricted investments on the combined financial statements (Note 11).

Accounts Receivable: The Authority establishes a provision for the estimated number of uncollectible accounts based upon periodic analysis of collection history.

Transit System Inventory: Transit system inventory, consisting principally of spare parts for maintenance of transit system facilities, is stated at the lower of cost (first-in, first-out method) or market.

Debt Insurance Costs, Bond Premiums, Bond Discounts, and Loss on Refunding: Insurance purchased as part of the issuance of debt is amortized by the straight-line method from the issue date to maturity and is recorded as a noncurrent asset on the combined statements of net position. Bond premiums and discounts are amortized by the effective interest method from the issue date to maturity and are presented as an adjustment to the face amount of the bonds. Likewise, a loss on refunding arising from the issuance of the revenue bonds and port district project bonds is amortized by the effective interest method from the issue date to maturity. The loss on refunding of debt, however, is classified as a deferred outflow of resources on the combined statements of net position.

Capital Assets: Capital assets are stated at cost, which generally include expenses for legal expenses incurred during the construction period. Capital assets also include the cost incurred for port-related projects, and improvements, enlargements and betterments to the original assets. Replacements of existing assets (except for primarily police and certain other vehicles whose estimated useful life is two years or less) are also recorded at cost. The related costs and accumulated depreciation of the property replaced are removed from the respective accounts, and any gain or loss on disposition is credited or charged to non-operating revenues or expenses. Assets capitalizable generally have an original cost of five thousand dollars or more and a useful life in excess of three years. Depreciation and amortization are provided using the straight-line method over the estimated useful lives of the related assets, including those financed by federal and state contributions (Notes 7 and 13).

Asset lives used in the calculation of depreciation are generally as follows:

Bridges, freeways and tunnels	100 years
Buildings, stations and certain bridge components	35 - 50 years
Electrification, signals and communications system	30 - 40 years
Transit cars, machinery and equipment	10 - 25 years
Computer equipment, automobiles and other equipment	3 - 10 years

Maintenance and Repairs: Maintenance and repair costs considered necessary to maintain bridge facilities in good operating condition are charged to operations as incurred.

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Note 1. Summary of Significant Accounting Policies (Continued)

Self-insurance: The Authority provides for the uninsured portion of potential public liability and workers' compensation claims through self-insurance programs and charges current operations for estimated claims to be paid (Note 14).

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Pennsylvania State Employees' Retirement System ("SERS") and the State of New Jersey Public Employees' Retirement System ("PERS"), and additions to/deductions from SERS and PERS fiduciary net position, have been determined on the same basis as reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions ("OPEB"): For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Authority's OPEB Trust and additions to/deductions from the OPEB Trust's fiduciary net position have been determined on the same basis as they are reported by the OPEB Trust. For this purpose, the OPEB Trust recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Economic Development Activities: The Authority establishes loan loss provisions for economic development loans receivable, based upon collection history and analysis of creditor's ability to pay. The Authority has established a loss reserve in the amount of \$1,345 as of March 31, 2022, and December 31, 2021 for its economic development loans outstanding.

Net Position: Net position is classified in the following three components:

Net Investment in Capital Assets: This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, notes or other borrowings, and deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

Restricted: This component of net position consists of external constraints imposed by creditors (such as debt covenants), grantors, contributors, laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation, that restricts the use of net position.

Unrestricted: This component of net position consists of a net position that does not meet the definition of "restricted" or "net investment in capital assets." This component includes net position that may be allocated for specific purposes by the Board. A deficiency will require future funding.

Operating and Non-Operating Revenues and Expenses: Operating revenues include all revenues derived from facility charges (i.e., toll revenues, which include E-ZPass revenues), PATCO operations (passenger fare, advertising and parking), and other revenue sources. Non-operating revenues principally consist of interest income earned on various interest-bearing accounts and on investments in debt securities.

Operating expenses include expenses associated with the operation, maintenance, and repair of the bridges, PATCO, and general administrative expenses. Non-operating expenses principally include expenses attributable to the Authority's interest on funded debt and economic development activities.

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Note 1. Summary of Significant Accounting Policies (Continued)

Operating and Non-Operating Revenues and Expenses (Continued): When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

Debt Management: Total outstanding bond debt reflected on the combined statements of net position is net of unamortized bond discounts and premiums (Note 12).

Derivative Instruments: The Authority was a party to two (2) forward delivery agreements during 2020, one related to its maintenance reserve and the other related to the debt service reserve for the 2012 Port District Project Bonds (Note 4). These forward delivery agreements allowed the Authority to earn a guaranteed fixed rate of return over the life of the investments in both reserves. In February 2021, the Authority terminated the maintenance reserve forward agreement and now only has one active forward agreement, specifically the one related to the 2012 PDP debt service reserve.

Budget: In accordance with Section 5.15 of the 1998 Revenue Refunding Bonds Indenture of Trust and its Supplemental Indentures and Section 5.07 of the 1999 and 2012 Port District Project ("PDP") Bond Indentures of Trust, the Authority must annually adopt an Annual Budget on or before December 31 for the ensuing year. (Note: An Annual Budget for the 1999 PDP Bonds was not necessary for the year 2021 since all remaining bonds matured on January 1, 2021.) For the Revenue Bonds, Section 5.15 of the 1998 Revenue Refunding Bond Indenture of Trust requires that the Authority, on or before December 31, in each year, adopt a final budget for the ensuing year of (i) operational expenses, (ii) the PATCO Subsidy, (iii) the amount to be deposited to the credit of the Maintenance Reserve Fund, and (iv) the estimated amounts to be deposited into the Debt Service Fund, the Debt Service Reserve Fund, and the Rebate Fund. Each Annual Budget must also contain the Authority's projections of revenues for the ensuing year demonstrating compliance with the covenant as to facility charges as set forth in Section 5.09 of the Indentures of Trust. On or before December 31 in each year, the Authority must file a copy of the Annual Budget for the ensuing year with the Trustee.

The Port District Project Bond Indentures require the following: the adopted budget must set forth, inter alia, the PATCO Subsidiary, the amount of any operating subsidy paid or payable by the Authority to or for the account of any other subsidiary of the Authority (including, without limitation, the Port of Philadelphia and Camden) and all other material operating expenses of the Authority payable from the General Fund (see Note 11 for description of funds established under the Trust Indentures). The Authority must also include the debt service payable on the bonds and any additional subordinated indebtedness during the ensuing year and all amounts required to be paid by the Authority into the Debt Service Reserve Fund or the Rebate Fund or to any Reserve Fund Credit Facility issuer during the ensuing year. On or before December 31, in each year, the Authority must file a copy of the Annual Budget for the ensuing year with the Trustees and Credit Facility Issuer.

The Authority filed the appropriate budgets for 2021 and 2020, as described above, to its bond trustees by December 31, 2021 and 2020, in compliance with the bond indentures. These budgets became effective on January 1 of the subsequent year.

The Authority may at any time adopt an amended or supplemental Annual Budget for the remainder of the then-current year, which shall be treated as the Annual Budget under the provisions of the Indentures of Trust. A copy of any amended or supplemental Annual Budget must be promptly filed with the Trustees.

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Note 1. Summary of Significant Accounting Policies (Continued)

Interfunds: Interfund receivables/payables represent amounts that are owed, other than charges for goods and services rendered, to/from a particular fund. These receivables/payables are eliminated during the aggregation process.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes: The Authority is a public corporate instrumentality of the State of New Jersey and the Commonwealth of Pennsylvania, and is described in its amended governing Compact, has been “deemed to be exercising an essential government function in effectuating such purposes,” and therefore is exempt from income taxes pursuant to the Internal Revenue Code (Section 115).

Note 2. Cash and Cash Equivalents

Custodial Credit Risk Related to Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the Authority’s deposits might not be recovered. The Authority does not have a deposit policy for custodial credit risk; however, the Authority has agreements with various banks where most of the deposits are collateralized or secured by U.S. Treasury notes or through a Federal Home Loan Bank Letter of Credit.

Note 3. Investment in Securities (Continued)

Excluding the investments of the OPEB Trust, the Authority’s investments in various securities are maintained for specified funds in accordance with the provisions of the Indenture of Trust adopted as of July 1, 1998 (revised in 2018) or the Authority’s General Fund investment policy (for unrestricted investments), which was revised and became effective on March 15, 2019 (see reference below under *Interest Rate Risk*).

Custodial Credit Risk Related to Investments: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Authority will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The Authority’s investments at March 31, 2022, and December 31, 2021, totaled \$397,239 and \$506,145, respectively. These investments consisted of short-term investments, asset backed securities, commercial paper, corporate bonds and notes, U.S. federal agency notes and bonds, and U.S. government treasuries. All of the Authority’s investments are maintained in the Authority’s name, by a third-party financial institution acting as the Authority’s agent.

The short-term investments primarily consist of money market funds and certificates of deposits with a maturity of greater than one year. Since these funds are held by a third-party financial institution, and it is the policy of the Authority to re-invest these funds in investments with longer maturities, these amounts have been classified as investments, as opposed to cash and cash equivalents, in the combined statements of net position.

Interest Rate Risk: The Authority’s General Fund investment policy (approved by the Board in February 2019) limits investment maturities (on unrestricted investments) as a means of managing its exposure to fair value losses arising from increasing interest rates and is as follows: the average effective duration of the portfolio is not to exceed thirty-six (36) months, and the maximum effective duration of any individual security is not to exceed seven (7) years, unless otherwise specified.

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Note 3. Investment in Securities (Continued)

Credit Risk: Investments are purchased in accordance with the 1998 Indenture of Trust and its Supplemental Indenture and General Fund investment parameters and generally include U.S. government obligations, money market funds, obligations of U.S. agencies or instrumentalities, and obligations of public agencies or municipalities rated in either of the two highest rating categories by Standard & Poor's Ratings or Moody's Investors Service. In accordance with the 1998 Indenture of Trust and its Supplemental Indentures and its General Fund investment guidelines, the Authority invests in corporate bonds and commercial paper rated A-1 by Standard & Poor's Corporation. Guaranteed income contracts are collateralized by U.S. government and agency securities, and debt obligations having a rating in the highest rating category from Moody's investors Service or Standard & Poor's Rating Services.

Concentration of Credit Risk: The Authority's investment policy on the concentration of credit risk for its General Fund investments states that no limitations exist on the purchase of investments in obligations of the U.S. government and U.S. federal agencies since they are fully guaranteed or backed by the U.S. government.

For the purchase of investments in obligations of all other issuers, total investments held from any one issuer shall not exceed ten percent (10%) of the aggregate market value of the entire portfolio, except for repurchase agreements, which, from any one issuer, shall not exceed twenty-five percent (25%) of the aggregate market value of the portfolio.

OPEB Trust

As previously stated, the OPEB Trust accounts for the recording and accumulation of other postemployment benefit resources (Authority contributions), which are held in trust for the exclusive benefit of the Authority's retirees. These contributions are invested by the Authority.

Custodial Credit Risk Related to Investments: The Authority's investments at March 31, 2022, and December 31, 2021, totaled \$32,150 and \$32,809, respectively. These investments consisted of money market funds, corporate bonds and notes, U.S. federal agency notes and bonds, and U.S. government treasuries. All of the Authority's investments are maintained in the Authority's name, by a third-party financial institution acting as the Authority's agent.

As of March 31, 2022, and December 31, 2021, the Authority had the following investments in the OPEB Trust:

Investment	Fair Value Hierarchy Level	3/31/2022	12/31/2021
Money market funds	Level 1	\$ 817	\$ 580
Corporate bonds and notes	Level 1	4,826	4,750
U.S. federal agency notes and bonds	Level 1	559	840
U.S. government treasuries	Level 1	25,948	26,693
Total		<u>\$ 32,150</u>	<u>\$ 32,809</u>

Interest Rate Risk: The Authority's investment policy for the OPEB Trust calls for investments predominately in fixed income assets (corporate bonds, US treasury and agency paper, totaling approximately 98% of the portfolio), with the remainder held in high quality money market securities.

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Note 3. Investment in Securities (Continued)

OPEB Trust (Continued)

Credit Risk: As of March 31, 2022, the actual ratings by Moody's for the OPEB Trust investments were as follows:

Actual Rating	Corporate Bonds and Notes	U.S. Federal Agency Notes and Bonds	U.S. Government Treasury
Aaa	\$ 251	\$ 559	\$ 25,948
Aa2	547		
A1	1,281		
A2	1,350		
Unrated	1,397		
	<u>\$ 4,826</u>	<u>\$ 559</u>	<u>\$ 25,948</u>

Note 4. Derivative Instruments

Forward Delivery Agreements

As of March 31, 2022, the Authority is party to one active (1) forward delivery agreement. The effective forward delivery agreement requires one counterparty financial institution, the Bank of America, to deposit securities in the bond service fund, for the Port District Project Bonds, Series 2012. The effective forward delivery agreement provides the Authority with a guaranteed rate of return of 5.92% for those funds. The securities that are deposited into this account are timed to meet scheduled debt service requirements, as mandated by its Indenture of Trust (Note 11).

"Eligible Securities" under the forward delivery agreement means "direct, full faith and credit-non-callable obligations of the United States of America; REFCORP Interest Strips, senior debt obligations issued by Fannie Mae or the Federal Home Loan Mortgage Corporation; and commercial paper which is rated "P-1" by Moody's and "A-1+" by S&P, and which matures not more than 270 days after the date of delivery."

Objective and Terms of the Forward Delivery Agreements: The forward delivery agreements allow the Authority to earn a guaranteed fixed rate of return over the life of the investments. These agreements are utilized by the Authority to earn a rate of return in excess of a rate that would otherwise be feasible by investing in securities with a shorter term.

The general terms of each agreement are set forth in the table below:

	Effective Date of Agreement	Termination Date	Scheduled Amount	Guaranteed Rate	Fair Value *	
					3/31/2022	12/31/2021
Series 2012 port district project bonds	12/22/99	01/01/26	\$ 10,436	5.92%	\$ 1,893	\$ 1,893

* Level 3 inputs are unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities.

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Note 4. Derivative Instruments (Continued)

Forward Delivery Agreements (Continued)

Fair Value: The fair value of each forward delivery agreement is based on the value of the future discounted cash flows expected to be received over the life of the agreement relative to an estimate of discounted cash flows that could be received over the same term based on current market conditions. The fair values of the forward delivery agreements are classified as a noncurrent asset. As the forward delivery agreements are effective hedging instruments, the offsetting balances are reflected as deferred inflows of resources. The fair values of the agreements are assessed at the end of each year.

Credit Risk: Credit risk is the risk that the counterparty will not fulfill its obligations. Under the terms of the forward delivery agreements, the Authority is either holding cash or an approved security within certain bond service funds. None of the principal amount of an investment under the forward delivery agreement is at risk to the credit of the counterparty. Should the counterparty default, the Authority's maximum exposure is the positive termination value, if any, related to this agreement.

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair values of the Authority's financial instruments or cash flows. The fair values of the forward delivery agreement are expected to fluctuate over the life of the agreement in response to changes in interest rates. The Authority does not have a formally adopted policy related for interest rate risk on the forward delivery agreement.

Termination Risk: The Authority or the counterparty may terminate the forward delivery agreement if the other party fails to perform under the terms of the contract. If the forward delivery agreement has a negative fair value at the time of termination, the Authority would be liable to the counterparty for a payment equivalent to the fair value of the instrument at the time of termination.

Note 5. Accounts Receivable

Accounts receivable for March 31, 2022, and December 31, 2021, are as follows:

	3/31/2022	12/31/2021
Reimbursements from governmental agencies -		
Federal Transit Administration	\$ 7,958	\$ 11,985
Reimbursements from other governmental agencies	39	657
Development projects	3,500	3,500
E-ZPass bridge tolls from other agencies	9,399	8,548
Due from fiduciary funds	39	13
Other	113	1,358
	<hr/>	<hr/>
Gross receivables	21,048	26,061
Less: allowance for uncollectibles	(3,500)	(3,500)
	<hr/>	<hr/>
Net total receivables	\$ 17,548	\$ 22,561

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Note 6. Changes in Long-Term Liabilities

Long-term liability activity for the period ended March 31, 2022, is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due within 1 Year
Bonds payable					
2012 Port District Project Refunding Bonds	95,780		(14,085)	\$ 81,695	\$ 14,785
2013 Revenue Bonds	476,585			476,585	
2018 Revenue Bonds	587,380		(57,645)	529,735	60,105
Issuance discounts/premiums	63,529		(2,814)	60,715	
Total bonds payable	1,223,274	-	(74,544)	1,148,730	74,890
Other liabilities					
Claims and judgments	745	\$ 63	(201)	607	243
Self-insurance	6,074	708	(524)	6,258	4,028
Sick and vacation leave	5,380	0	(22)	5,359	397
Net pension liability	155,785			155,785	
Unearned revenue	7,845	1,986	(1,974)	7,857	3,143
Other postemployment benefits	66,604			66,604	
Total other liabilities	242,433	2,757	(2,721)	242,469	7,811
Total long-term liabilities	\$ 1,465,707	\$ 2,757	\$ (77,264)	\$ 1,391,200	\$ 82,701

Note 6. Changes in Long-Term Liabilities (Continued)

Long-term liability activity for the year ended December 31, 2021, is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due within 1 Year
Bonds payable					
1999 Port District Project Bonds	\$ 1,035		\$ (1,035)		
2012 Port District Project Refunding Bonds	108,130		(12,350)	\$ 95,780	\$ 14,085
2013 Revenue Bonds	476,585			476,585	
2018 Revenue Bonds	644,780		(57,400)	587,380	57,645
Issuance discounts/premiums	76,489		(12,960)	63,529	
Total bonds payable	1,307,019	-	(83,745)	1,223,274	71,730
Other liabilities					
Claims and judgments	871	\$ 328	(454)	745	455
Self-insurance	4,536	4,732	(3,194)	6,074	4,434
Sick and vacation leave	5,541	6,707	(6,868)	5,380	3,497
Net pension liability	157,711	59,957	(61,883)	155,785	
Unearned revenue	7,800	6,374	(6,329)	7,845	6,880
Other postemployment benefits	69,404	2,553	(5,353)	66,604	
Total other liabilities	245,863	80,651	(84,081)	242,433	15,266
Total long-term liabilities	\$ 1,552,882	\$ 80,651	\$ (167,826)	\$ 1,465,707	\$ 86,996

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Note 7. Capital Assets

Capital assets for the period ended March 31, 2022, were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated				
Land	\$ 74,059			\$ 74,059
Construction in progress	822,787	\$ 20,554	\$ (127,962)	715,379
Total capital assets not being depreciated	896,846	20,554	(127,962)	789,438
Capital assets being depreciated				
Bridges and related building and equipment	1,416,516	117,066		1,533,582
Transit property and equipment	804,056	0		804,056
Port enhancements	6,703		(0)	6,703
Total capital assets being depreciated	2,227,275	117,066	(0)	2,344,341
Less: accumulated depreciation for:				
Bridges and related building and equipment	(798,806)	(11,890)		(810,696)
Transit property and equipment	(381,326)	(6,466)		(387,792)
Port enhancements	(6,374)	(50)		(6,424)
Total accumulated depreciation	(1,186,506)	(18,406)		(1,204,912)
Total capital assets being depreciated, net	1,040,769	98,660	(0)	1,139,429
Total capital assets, net	\$ 1,937,615	\$ 119,214	\$ (127,962)	\$ 1,928,867

Capital assets for the year ended December 31, 2021, were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated				
Land	\$ 74,059			\$ 74,059
Construction in progress	684,280	\$ 180,290	\$ (41,783)	822,787
Total capital assets not being depreciated	758,339	180,290	(41,783)	896,846
Capital assets being depreciated				
Bridges and related building and equipment	1,387,548	37,358	(8,390)	1,416,516
Transit property and equipment	789,434	14,954	(332)	804,056
Port enhancements	6,703			6,703
Total capital assets being depreciated	2,183,685	52,312	(8,722)	2,227,275
Less: accumulated depreciation for:				
Bridges and related building and equipment	(753,175)	(46,509)	878	(798,806)
Transit property and equipment	(355,657)	(26,000)	331	(381,326)
Port enhancements	(6,120)	(254)		(6,374)
Total accumulated depreciation	(1,114,952)	(72,763)	1,209	(1,186,506)
Total capital assets being depreciated, net	1,068,733	(20,451)	(7,513)	1,040,769
Total capital assets, net	\$ 1,827,072	\$ 159,839	\$ (49,296)	\$ 1,937,615

Total depreciation expense for the periods ended March 31, 2022, and December 31, 2021, was \$18,406 and \$72,763, respectively.

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Note 8. Deferred Compensation Plan

The Authority offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457. The plan, available to all full-time employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The Authority does not make any contributions to the plan. To comply with changes in federal regulations and GASBS 32, *Accounting and Financial Reporting for Internal Revenue Code 457 Deferred Compensation Plans*, the Authority amended the plan in 1998 so that all amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property of the employees.

Note 9. Pension Plans

Employees of the Authority participate in the Pennsylvania State Employees' Retirement System ("SERS"), the State of New Jersey Public Employees' Retirement System ("PERS"), or the Teamsters Pension Plan of Philadelphia and Vicinity.

General Information about the Plans

Plan Descriptions

Pennsylvania State Employees' Retirement System: The Pennsylvania State Employees' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan established by the Commonwealth of Pennsylvania ("Commonwealth") to provide pension benefits for employees of state government and certain independent agencies. SERS is a component unit of the Commonwealth and is included in the Commonwealth's financial report as a pension trust fund. Membership in SERS is mandatory for most state employees. Members and employees of the General Assembly, certain elected or appointed officials in the executive branch, department heads, and certain employees in the field of education are not required but are given the option to participate.

SERS provides retirement, death, and disability benefits. Article II of the Commonwealth's constitution assigns the authority to establish and amend the benefit provision of the plan to the General Assembly. Member retirement benefits are determined by taking years of credited service, multiplied by final average salary, multiplied by 2%, multiplied by class of service multiplier. According to the State Employees' Retirement Code, all obligations of SERS will be assumed by the Commonwealth should SERS terminate.

The Pennsylvania State Employees' Retirement System issues a publicly available annual financial report, including financial statements, which may be obtained by writing to Pennsylvania State Employees' Retirement System, 30 North 3rd Street, Suite 150, Harrisburg, Pennsylvania 17101.

State of New Jersey Public Employees' Retirement System: The Public Employees' Retirement System ("PERS") is the administrator of a cost-sharing multiple-employer defined benefit pension plan established by the State of New Jersey ("State") which was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A. The PERS' designated purpose is to provide retirement, death, disability, and medical benefits to certain qualified members. Membership in the PERS is mandatory for some full-time employees of the Authority, provided the employee is not required to be a member of another state-administered retirement system or other state pensions fund or local jurisdiction's pension fund. The PERS' Board of Trustees is primarily responsible for the administration of the PERS.

The State of New Jersey Public Employees' Retirement System issues a publicly available annual financial report, including financial statements, which may be obtained by writing to State of New Jersey, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

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Note 9. Pension Plans (Continued)

General Information about the Plans (Continued)

Plan Descriptions (Continued)

Teamsters Pension Plan of Philadelphia and Vicinity: The Teamsters Health and Welfare Fund of Philadelphia and Vicinity (the "Fund") covers all eligible employees working for employers who have a collective bargaining agreement with a Teamsters local union which is party to the Fund and under which the employers have agreed to make contributions to the Fund on the employees' behalf in accordance with negotiated hourly rates. The Fund is a cost-sharing multiple-employer defined benefit that was established under the terms of collective bargaining agreements between the employers and Teamsters local unions (the local unions), located in central and northeast portions of Pennsylvania, along the eastern shore of Maryland, Maine, New York and Ohio, and is not a state or local governmental pension plan. The Fund is generally non-contributory but does provide for participant contributions under the Consolidated Omnibus Budget Reconciliation Act (COBRA). The Fund provides health and other benefits to eligible participants who are covered under collective bargaining agreements, or other written agreements, with the local unions. The Fund is administered by a Board of Trustees (Trustees) with equal representation by the employers and the local unions and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). Benefit terms are established, and amended, by the Trustees. The Authority is not subject to any provisions regarding withdrawal from the Fund. The Teamsters Pension Plan of Philadelphia and Vicinity issues a publicly available annual financial report, including financial statements, which may be obtained by writing to Teamsters Pension Plan of Philadelphia and Vicinity, Fourth and Cherry Streets, Philadelphia, Pennsylvania 19106.

Vesting and Benefit Provisions

Pennsylvania State Employees' Retirement System: A member may retire after completing three years of service and after reaching normal retirement age (the age of 60, except police officers at age 50, or the age at which 35 years of service has been completed, whichever occurs first). Benefits vest after five years of service, or after 10 years of service for those hired on or after January 1, 2011. If an employee terminates his or her employment after at least five years of service (10 years if hired on or after January 1, 2011) but before the normal retirement age, he or she may receive pension benefits immediately or defer pension benefits until reaching retirement age. Employees who retire after reaching the normal retirement age with at least three years of credited service who started on or prior to December 31, 2010 are entitled to receive pension benefits equal to 2.5% (2.0% for employees starting on or after January 1, 2011, unless they opt to pay more to be eligible for the 2.5%) of their final average compensation (average of the three highest years in earnings) times the number of years for which they were a participant in the plan. The pension benefits received by an employee who retires after five years of credited service but before normal retirement age are reduced for the number of years that person is under normal retirement age.

Pension provisions include death benefits, under which the surviving beneficiary may be entitled to receive the employee's accumulated contributions less the amount of pension payments that the employee received, the present value of the employees' account at retirement less the amount of pension benefits received by the employee, the same pension benefits formerly received by the employee, or one-half of the monthly pension payment formerly received by the employee. The maximum pension benefit to the employee previously described may be reduced depending on the benefits elected for the surviving beneficiary.

State of New Jersey Public Employees' Retirement System: The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of the PERS.

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Note 9. Pension Plans (Continued)

General Information about the Plans (Continued)

Vesting and Benefit Provisions (Continued)

State of New Jersey Public Employees' Retirement System (Continued)

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 21, 2010
4	Members who were eligible to enroll after May 21, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Teamsters Pension Plan of Philadelphia and Vicinity: A member may retire at the later of (a) the date the employee reaches 65 or (b) the tenth anniversary of the employee's commencement of participation in the plan. Additionally, employees are eligible for early retirement after 10 years of participation in the plan and (a) completion of 30 years of vested service or (b) attainment of age 50 and completion of 10 years of vested service. Benefits vest after 10 years of service. An employee who retires on or after his or her normal retirement age is entitled to receive benefits based on his or her credited years of service multiplied by a monthly benefit rate, which is determined based on the employer's daily contributions. The benefits are subject to maximum rates that vary according to employer daily contribution rates. Members may also receive benefits after early retirement at reduced rates, depending on age at retirement.

An employee who qualifies for disability retirement benefits (total and permanent disability with 10 years of vested service and 5 years of continuous service with at least 300 covered days of contributions) is entitled to receive two hundred dollars per month until retirement age, when retirement benefits would commence.

Provisions include surviving spouse death benefits, under which the surviving spouse is entitled to a 50% survivor annuity in certain cases.

At December 31, 2021, 2020, and 2019, the Authority had 212, 220, and 203 employees, respectively, covered by the Fund.

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Note 9. Pension Plans (Continued)

General Information about the Plans (Continued)

Contributions

Pennsylvania State Employees' Retirement System: The contribution requirements of plan members and the Authority are established and amended by the Pennsylvania State Employees' Retirement System Board. As of January 1, 2011, employee's contribution rates range from 5% to 9.3% of their gross earnings depending on their plan selection.

Employer contribution rates are certified by the SERS Board annually, typically in April of each year to become effective the following fiscal year beginning in June. It is customary for rates to result from an independent actuarial valuation of the pension fund. The employer contribution rate is set so that it can fund all retirement benefits earned by employees working during the year and pay toward any unfunded liability that may exist. In some cases, however, the actuarially calculated employer contribution rate has been set or adjusted by Pennsylvania law. The Authority's contractually required contribution rate for the years ended December 31, 2021 and 2020 was 34.67% and 34.37%, respectively, of the Authority's covered payroll, and the Authority's contractually required quarterly contributions to the pension plan for 2021 and 2020 totaled \$16,567 (includes \$54 of accrued pension liability) and \$17,006 (includes \$940 of accrued pension liability), respectively. Employee contributions to the plan during 2021 and 2020 were \$2,974 and \$3,599, respectively.

State of New Jersey Public Employees' Retirement System: The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years beginning in July 2012. The member contribution rate was 7.34% in State fiscal year 2018. The phase-in of the additional incremental member contribution rate takes place in July of each subsequent State fiscal year. Employers' contributions are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability.

The Authority's contractually required contribution rate for the years ended December 31, 2021 and 2020 was 15.97% and 15.77%, respectively, of the Authority's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability. The Authority's contractually required contributions to the pension plan for the years ended December 31, 2021 and 2020 were \$126 and \$132, which is and was due on April 1, 2022 and April 1, 2021, respectively. Employee contributions to the plan during 2021 and 2020 were \$59 and \$63, respectively.

Teamsters Pension Plan of Philadelphia and Vicinity: The employer's contribution requirements are determined under the terms of one Collective Bargaining Agreement ("CBA") in force. The CBA between Port Authority Transit Corporation ("PATCO") and Teamsters Local 676 ("Teamsters") expired December 31, 2017. PATCO and Teamsters subsequently entered into an Agreement executed by PATCO on July 23, 2018. That Agreement extended the CBA without change and provided that PATCO will continue to make contributions to the Teamsters Health and Welfare Fund of Philadelphia and Vicinity and the Teamsters Pension Trust Fund of Philadelphia and Vicinity in the same manner and method as set forth in the CBA at the contribution rates established by the Trustees of the respective Funds, increasing effective June 1, 2018 and August 1, 2018, respectively, subject to increases on a yearly basis, until such time as a new CBA is reached or either party terminates the Agreement. During 2021, the Authority was required to and did contribute thirty-two dollars and twenty-four cents (\$32.24) per day from January 1 through July 31, and thirty-three dollars and eighty-six cents (\$33.86) per day from August 1 through December 31 for each PATCO participating employee.

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Note 9. Pension Plans (Continued)

General Information about the Plans (Continued)

Contributions (Continued)

Teamsters Pension Plan of Philadelphia and Vicinity (Continued): For the 2020 year, the Authority was required to and did contribute thirty dollars and seventy cents (\$30.70) per day from January 1 through June 30, and thirty-two dollars and twenty-four cents (\$32.24) per day, from July 1 through December 31 for each PATCO participating employee. The Authority's contributions totaled 4.71%, 4.72%, and 9.27% of covered payroll in 2021, 2020 and 2019, respectively.

The employees of the Authority do not contribute to the Fund. The Authority contributed \$1,491, \$1,608, and \$1,474 in 2021, 2020 and 2019, respectively, which represented 100% of the required contributions for the aforementioned years.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pennsylvania State Employees' Retirement System: At December 31, 2021, the Authority's proportionate share of the SERS net pension liability was \$154,513. The net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020. The Authority's proportion of the net pension liability was based on a projection of the Authority's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For the December 31, 2020 measurement date, the Authority's proportion was .84449557%, which was a decrease of .01230369% from its proportion measured as of December 31, 2019.

At December 31, 2020, the Authority's proportionate share of the SERS net pension liability was \$155,749. The net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019. The Authority's proportion of the net pension liability was based on a projection of the Authority's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For the December 31, 2019 measurement date, the Authority's proportion was .85679926%, which was a decrease of .01162913% from its proportion measured as of December 31, 2018.

At December 31, 2021 and 2020, the Authority's proportionate share of the SERS pension expense, calculated by the Plan as of the December 31, 2020 and 2019 measurement dates, was \$17,938 and \$24,216, respectively.

State of New Jersey Public Employees' Retirement System: At December 31, 2021, the Authority's proportionate share of the PERS net pension liability was \$1,272. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The total pension liability was calculated using updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2021. The Authority's proportion of the net pension liability was based on a projection of the Authority's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For the June 30, 2021 measurement date, the Authority's proportion was .0107379607%, which was a decrease of .0012932155% from its proportion measured as of June 30, 2020.

At December 31, 2020, the Authority's proportionate share of the PERS net pension liability was \$1,962. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019.

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Note 9. Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

State of New Jersey Public Employees' Retirement System (Continued): The total pension liability was calculated using updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2020. The Authority's proportion of the net pension liability was based on a projection of the Authority's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For the June 30, 2020 measurement date, the Authority's proportion was .0120311762%, which was an increase of .0011909983% from its proportion measured as of June 30, 2019.

At December 31, 2021 and 2020, the Authority's proportionate share of the PERS pension expense, calculated by the Plan as of the June 30, 2021 and 2020 measurement dates, was \$62 and \$224, respectively.

Deferred Outflows of Resources and Deferred Inflows of Resources

Certain changes in the net pension liability are to be recognized as deferred outflows of resources or deferred inflows of resources and are amortized as either an increase or decrease to future year's pension expense, using a systematic and rational method over a closed period.

At December 31, 2021, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	SERS	PERS	Total	SERS	PERS	Total
Differences between expected and actual experience	\$ 1,451	\$ 20	\$ 1,471	\$ 173	\$ 9	\$ 182
Changes of assumptions	17,181	7	17,188		453	453
Net difference between projected and actual earnings on pension plan investments				19,769	335	20,104
Differences between employer contributions and proportionate share of contributions	1,682		1,682	1,033		1,033
Changes in proportion	4,685	475	5,160	3,248	228	3,476
Employer contributions subsequent to the measurement date	12,659	63	12,722			
	<u>\$ 37,658</u>	<u>\$ 565</u>	<u>\$ 38,223</u>	<u>\$ 24,223</u>	<u>\$ 1,025</u>	<u>\$ 25,248</u>

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Note 9. Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At December 31, 2020, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	SERS	PERS	Total	SERS	PERS	Total
Differences between expected and actual experience	\$ 1,942	\$ 36	\$ 1,978	\$ 1,055	\$ 7	\$ 1,062
Changes of assumptions	6,002	64	6,066		821	821
Net difference between projected and actual earnings on pension plan investments		67	67	11,108		11,108
Differences between employer contributions and proportionate share of contributions	6		6	1,469		1,469
Changes in proportion	7,463	766	8,229	2,007		2,007
Employer contributions subsequent to the measurement date	16,266	66	16,332			
	<u>\$ 31,679</u>	<u>\$ 999</u>	<u>\$ 32,678</u>	<u>\$ 15,639</u>	<u>\$ 828</u>	<u>\$ 16,467</u>

At December 31, 2021, \$12,659 and \$63 for SERS and PERS, respectively, included in deferred outflows of resources, will be included as a reduction of the net pension liability in the year ending December 31, 2022. These contributions were made by the Authority to the respective pension plans after the measurement date to satisfy the pension plans' net pension liability, but before the end of the financial statement period for the Authority. For SERS, this amount was based on actual contributions made during 2021, which was subsequent to the measurement date of December 31, 2020. For PERS, the amount was based on an estimated April 1, 2023 contractually required contribution, prorated from the pension plan's measurement date of June 30, 2021 to the Authority's year-end of December 31, 2021.

At December 31, 2020, \$16,266 and \$66 for SERS and PERS, respectively, included in deferred outflows of resources, will be included as a reduction of the net pension liability in the year ending December 31, 2021. These contributions were made by the Authority to the respective pension plans after the measurement date to satisfy the pension plan's net pension liability, but before the end of the financial statement period for the Authority. For SERS, this amount was based on actual contributions made during 2020, which was subsequent to the measurement date of December 31, 2019. For PERS, the amount was based on an estimated April 1, 2022 contractually required contribution, prorated from the pension plans measurement date of June 30, 2020 to the Authority's year-end of December 31, 2020.

The components of deferred outflows of resources and deferred inflows of resources for SERS and PERS are amortized into pension expense over the number of years in the table that follows. The years of amortization are based on a closed period for the December 31, 2020 and June 30, 2021 measurement periods, respectively, which reflect the weighted average remaining service life of all SERS and PERS members, beginning the year in which the deferred amount occurs.

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Note 9. Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

	SERS		PERS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments				
2021				5.00
2020		5.00		5.00
2019		5.00		5.00
2018		5.00		5.00
2017		5.00		5.00
2016		5.00		
Differences between expected and actual experience				
2021				5.13
2020	5.20		5.16	
2019	5.30		5.21	
2018	5.30			5.63
2017	5.20		5.48	
2016		5.20	5.57	
2015	5.20			
Changes of assumptions				
2021			5.13	
2020	5.20			5.16
2019	5.30			5.21
2018				5.63
2017				5.48
2016	5.20		5.57	
2015	5.20			

The amounts of deferred outflows of resources and deferred inflows of resources related to the respective net pension liabilities measured at December 31, 2020 for SERS and June 30, 2021 for PERS that will be recognized in pension expense in future periods are as follows:

Year Ending Dec. 31	SERS	PERS	Total
2022	\$ 497	\$ (108)	\$ 389
2023	3,151	(107)	3,044
2024	(4,130)	(143)	(4,273)
2025	590	(157)	433
2026	668	(8)	660
Totals	<u>\$ 776</u>	<u>\$ (523)</u>	<u>\$ 253</u>

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Note 9. Pension Plans (Continued)

Actuarial Assumptions

Since the measurement of the net pension liability of SERS is the same date as the actuarial valuation of the net pension liability, no roll forward procedures are required for the net pension liability. For PERS, however, the net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The total PERS pension liability was calculated using updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2021.

The actuarial valuations for the year ended December 31, 2021 used the following actuarial assumptions applied to all periods included in the measurement dates of December 31, 2020 for SERS and June 30, 2021 for PERS:

	SERS	PERS
Inflation	2.50%	2.75%
Projected salary increases	average of 4.60% with range of 3.30% - 6.95% including inflation	2.00% - 6.00% based on years of service (through 2026); 3.00% - 7.00% based on years of service (thereafter)
Investment rate of return	7.00%	7.00%
Mortality rate table	projected PubG-2010 and PubNS-2010 mortality tables adjusted for actual plan experience and future improvement	Pub-2010 mortality tables adjusted for actual plan experience and future improvements
Period of actuarial experience study upon which actuarial assumptions were based	2015 - 2019	July 1, 2014 - June 30, 2018

The actuarial valuations for the year ended December 31, 2020, used the following actuarial assumptions applied to all periods included in the measurement dates of December 31, 2019, for SERS and June 30, 2020 for PERS:

	SERS	PERS
Inflation	2.60%	2.75%
Projected salary increases	average of 5.60% with range of 3.70% - 8.90% including inflation	2.00% - 6.00% based on years of service (through 2026); 3.00% - 7.00% based on years of service (thereafter)
Investment rate of return	7.125%	7.00%
Mortality rate table	projected RP-2000 mortality tables adjusted for actual plan experience and future improvement	Pub-2010 mortality tables adjusted for actual plan experience and future improvements
Period of actuarial experience study upon which actuarial assumptions were based	2011 - 2015	July 1, 2014 - June 30, 2018

The long-term expected real rate of return on pension plan investments is determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

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Note 9. Pension Plans (Continued)

Actuarial Assumptions (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in current and target asset allocation as of the measurement dates of December 31, 2020, for SERS and June 30, 2021, for PERS, are summarized in the following table:

Asset Class	SERS		PERS	
	Target Allocation	Long-term Expected Rate of Return	Target Allocation	Long-term Expected Rate of Return
Cash / cash equivalents	2.00%	0.25%	4.00%	0.50%
Emerging markets equity	4.00%	5.00%	5.50%	10.96%
Fixed income - core	22.00%	1.50%		
Fixed income - opportunistic	4.00%	3.00%		
High yield			2.00%	3.75%
Inflation protection (TIPS)	4.00%	1.50%		
International developed markets equity	13.00%	4.75%		
Investment grade credit			8.00%	1.68%
Non-U.S. developed markets equity			13.50%	8.71%
Private credit	4.00%	4.25%	8.00%	7.60%
Private equity	14.00%	6.25%	13.00%	11.30%
Real assets	8.00%	5.60%	3.00%	7.40%
Real estate (property)			8.00%	9.15%
Risk mitigation strategies			3.00%	3.35%
U.S. equity	25.00%	4.90%	27.00%	8.09%
U.S. treasuries			5.00%	0.95%
Total	<u>100.00%</u>		<u>100.00%</u>	

Best estimates of arithmetic real rates of return for each major asset class included in current and target asset allocation as of the measurement dates of December 31, 2019, for SERS and June 30, 2020, for PERS, are summarized in the following table:

Asset Class	SERS		PERS	
	Target Allocation	Long-term Expected Rate of Return	Target Allocation	Long-term Expected Rate of Return
Cash / cash equivalents	3.00%	0.00%	4.00%	0.50%
Emerging markets equity			5.50%	10.23%
Fixed income	11.00%	1.26%		
Global public equity	48.00%	5.15%		
High yield			2.00%	5.95%
Investment grade credit			8.00%	2.67%
Multi-Strategy	10.00%	4.44%		
Non-U.S. developed markets equity			13.50%	8.57%
Private credit			8.00%	7.59%
Private equity	16.00%	7.25%	13.00%	11.42%
Real assets			3.00%	9.73%
Real estate (property)	12.00%	5.26%	8.00%	9.56%
Risk mitigation strategies			3.00%	3.40%
U.S. equity			27.00%	7.71%
U.S. treasuries			5.00%	1.94%
Total	<u>100.00%</u>		<u>100.00%</u>	

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Note 9. Pension Plans (Continued)

Actuarial Assumptions (Continued)

Discount Rate: The discount rate used to measure the total pension liability at December 31, 2020 and 2019 for SERS was 7.000% and 7.125%, respectively. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the rates applicable for each member and that employer contributions will be made based on rates determined by the actuary. Based on those assumptions, SERS fiduciary net position was projected to be available to make all projected future benefit payments of current active and non-active SERS members; therefore, the long-term expected rate of return on SERS investments was applied to all periods of projected benefit payments to determine the total pension liability.

The discount rate used to measure the total pension liability at June 30, 2021 and 2020 for PERS was 7.00% and 7.00%, respectively. These single blended discount rates were based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 2.16% and 2.21%, as of June 30, 2021 and 2020, respectively, based on the Bond Buyer GO 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of Authority's Proportionate Share of Net Pension Liability to Changes in the Discount Rate

Pennsylvania State Employees' Retirement System: The following presents the Authority's proportionate share of the net pension liability at the Plan's measurement date of December 31, 2020 and December 31, 2019, calculated using a discount rate of 7.000% and 7.125%, respectively, as well as what the Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rates used:

	December 31, 2021		
	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Authority's proportionate share of the net pension liability - measurement date December 31, 2020	\$ 193,164	\$ 154,513	\$ 105,157
	December 31, 2020		
	1% Decrease 6.125%	Current Discount Rate 7.125%	1% Increase 8.125%
Authority's proportionate share of the net pension liability - measurement date December 31, 2019	\$ 197,905	\$ 155,749	\$ 119,659

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Note 9. Pension Plans (Continued)

Sensitivity of Authority's Proportionate Share of Net Pension Liability to Changes in the Discount Rate (Continued)

State of New Jersey Public Employees' Retirement System: The following presents the Authority's proportionate share of the net pension liability at the Plan's measurement date of June 30, 2021 and June 30, 2020, calculated using a discount rate of 7.00% for June 30, 2021 and 7.00% for June 30, 2020, as well as what the Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rates used:

	December 31, 2021		
	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Authority's proportionate share of the net pension liability - measurement date June 30, 2021	\$ 1,732	\$ 1,272	\$ 882

	December 31, 2020		
	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Authority's proportionate share of the net pension liability - measurement date June 30, 2020	\$ 2,470	\$ 1,962	\$ 1,531

Note 10. Postemployment Healthcare Plan ("OPEB")

General Information about the OPEB Plan

Plan Description: The Authority's defined benefit OPEB plan ("Plan") provides OPEB for all permanent full-time employees of the Authority hired prior to January 1, 2007. The Plan is a single-employer defined benefit OPEB plan administered by the Authority through a trust that meets the criteria of paragraph 4 of GASBS No. 75. The trust is fiscally dependent upon funding contributions from the Authority. The Authority's Board of Commissioners ("Commissioners") establish and amend the benefit terms of the Plan. As such, the Plan is considered a fiduciary component unit of the Authority. The Plan does not issue a stand-alone financial report.

Benefits Provided: The Plan provides medical, including prescription drug coverage, and life insurance benefits for retirees and their dependents. Benefits are provided through a third-party insurer, and the full cost of the benefits is covered by the Plan, along with retiree contributions.

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Note 10. Postemployment Healthcare Plan ("OPEB") (Continued)

General Information about the OPEB Plan (Continued)

Employees Covered by Benefit Terms: Based on the December 31, 2020, actuarial valuation, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	781
Inactive plan members entitled to but not yet receiving benefit payments	2
Active plan members	362
	1,145

The Plan is closed to new entrants. Employees hired after January 1, 2007 are not eligible for retirement benefits.

Contributions: The contribution requirements of plan members and the Authority are established, and amended, by the Commissioners. For the years ended December 31, 2021 and 2020, the Authority's average contribution rate was 17.17% and 19.02%, respectively, of covered-employee payroll. Total contributions to the Plan by the Authority during 2021 and 2020 were \$4,889 and \$5,416, respectively. Contributions for 2021 and 2020 by plan members receiving benefits for medical and prescription ranged from \$10.00 to \$2,936.25 per month depending on the plan type and coverage selected.

Net OPEB Liability

The Authority's net OPEB liability measurement date of December 31, 2021, was rolled forward from the total OPEB liability used to calculate the net OPEB liability determined by the actuarial valuation as of January 1, 2020.

Actuarial Assumptions: The total OPEB liability as of December 31, 2021, was determined by the actuarial valuation as of January 1, 2020, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary increase	3.5 percent
Healthcare cost trend rates	The following assumptions are used for annual healthcare cost inflation (trend):

	Year	Pre-65	Post 65
Year 1 Trend	January 1, 2022	7.0%	7.0%
Ultimate Trend	January 1, 2032 & Later	4.5%	4.5%
Grading Per Year		0.25%	0.25%

Mortality rates were based on the RP 2014 Healthy Male and Female Tables that are based on the Employee and Healthy Annuitant Tables for both pre & post retirement projected with mortality improvement using the most current Society of Actuaries Mortality Improvement Scale MP-2019.

The OPEB Plan fiduciary net position was projected with an investment return of 2.05% and 2.02% for the years ended December 31, 2021, and 2020, respectively.

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Note 10. Postemployment Healthcare Plan ("OPEB") (Continued)

Discount Rate: The discount rate used to measure the total OPEB liability as of December 31, 2021 was 2.05%. This discount rate was based on the prescribed discount interest rate methodology under GASBS No. 75 using an average of three 20-year bond indices (e.g., Bond Buyer-20 Bond GO - 2.06%, S&P Municipal Bond 20 Year High Grade Rate Index - 2.25%, Fidelity GA AA 20 Years - 1.84%).

The discount rate used to measure the total OPEB liability as of December 31, 2020 was 2.02%. This discount rate was based on the prescribed discount interest rate methodology under GASBS No. 75 using an average of three 20-year bond indices (e.g., Bond Buyer-20 Bond GO - 2.12%, S&P Municipal Bond 20 Year High Grade Rate Index - 1.93%, and Fidelity GA AA 20 Years - 2.00%).

The projection of cash flows used to determine the discount rates assumed that Authority contributions would be made at rates equal to the actuarial determined contribution rates. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees assuming that such payments are paid separate from the OPEB Plan fiduciary fund. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances at January 1, 2021	\$ 102,610	\$ 33,206	\$ 69,404
Changes for the year:			
Service cost	237		237
Interest	2,054		2,054
Change in assumptions	(464)		(464)
Contributions - employer:			
Pay-as-you-go costs		4,889	(4,889)
Net investment income		(163)	163
Benefit payments	(4,889)	(4,889)	
Administrative expense		(99)	99
Net changes	(3,062)	(262)	(2,800)
Balances at December 31, 2021	\$ 99,548	\$ 32,944	\$ 66,604

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances at January 1, 2020	\$ 127,389	\$ 32,285	\$ 95,104
Changes for the year:			
Service cost	229		229
Interest	2,519		2,519
Differences between expected and actual experience	(22,111)		(22,111)
Contributions - employer:			
Pay-as-you-go costs		5,416	(5,416)
Net investment income		1,022	(1,022)
Benefit payments	(5,416)	(5,416)	
Administrative expense		(101)	101
Net changes	(24,779)	921	(25,700)
Balances at December 31, 2020	\$ 102,610	\$ 33,206	\$ 69,404

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Note 10. Postemployment Healthcare Plan ("OPEB") (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate: The following presents the net OPEB liability of the Authority as well as what the Authority's net OPEB liability would be if it were calculated using a discount rate of 2.05% and 2.02% for December 31, 2021 and 2020, respectively, that is 1-percentage-point lower or 1-percentage-point higher than the aforementioned discount rates used:

December 31, 2021				
	1% Decrease (1.05%)	Discount Rate (2.05%)	1% Increase (3.05%)	
Net OPEB liability	\$ 82,816	\$ 66,604	\$ 52,891	

December 31, 2020				
	1% Decrease (1.02%)	Discount Rate (2.02%)	1% Increase (3.02%)	
Net OPEB liability	\$ 86,758	\$ 69,404	\$ 55,907	

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates: The following presents the net OPEB liability of the Authority as well as what the Authority's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

December 31, 2021				
	Trend Rates Less 1%	Healthcare Cost Trend Rates	Trend Rates Plus 1%	
Net OPEB liability	\$ 53,774	\$ 66,604	\$ 81,590	

December 31, 2020				
	Trend Rates Less 1%	Healthcare Cost Trend Rates	Trend Rates Plus 1%	
Net OPEB liability	\$ 57,317	\$ 69,404	\$ 84,692	

OPEB Expense (Benefit) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the years ended December 31, 2021 and 2020, the Authority recognized OPEB expense (benefit) of \$(7,794) and \$2,115, respectively. At December 31, 2021, the Authority reported deferred inflows of resources related to OPEB from the changes in assumptions of \$212. No deferred outflows of resources were reported.

At December 31, 2020, the Authority reported deferred outflows of resources related to OPEB from the changes in assumptions of \$10,094. No deferred inflows of resources were reported.

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OPEB Expense (Benefit) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows: \$212 during the year ending December 31, 2022.

Payable to the OPEB Plan

At December 31, 2021 and 2020, there were no payables reported to the OPEB Plan.

Note 11. Indentures of Trust

The Authority's outstanding Revenue Bonds are subject to the provisions of the following Indentures of Trust: Revenue Refunding Bonds of 1998, dated July 1, 1998; the 2013 Revenue Bonds, dated December 1, 2013, and the 2018 Revenue and Revenue Refunding Bonds, dated December 18, 2018 (collectively the "Bond Resolution").

In addition, the Authority's 2012 Port District Project Refunding Bonds, dated December 1, 2012, are governed by a separate, individual indenture. The 1999 PDP Bonds fully matured on January 1, 2021.

The Bond Resolution requires the maintenance of the following accounts:

Project Fund: This *restricted* account was established in accordance with Section 6.02 of the Bond Resolution. The Project Fund is held by the Trustee and is applied to pay the cost of the Projects and is pledged, pending application to such payment of costs for the security of the payment of principal and interest on the Revenue, Revenue Refunding, and Project Bonds (the "Bonds").

Debt Service Fund: This *restricted* account was established in accordance with Section 6.04 of the Bond Resolution for the payment of maturing interest and principal on the Bonds. The balance on deposit must be sufficient to enable the Trustee to withdraw amounts equal to interest due on the Bonds, principal amounts maturing on Bonds, accrued interest included in the purchase price of the bonds purchased for retirement, and sinking fund installments when payments are required.

Debt Service Reserve Fund: This *restricted* account was established in accordance with Section 6.05 of the Bond Resolution. The amount of funds on deposit must be maintained at a level equal to the Maximum Debt Service to ensure funds are available for payment of Debt Service.

Bond Redemption Fund: This *restricted* account was established in accordance with section 6.06 of the Bond Resolution to account for amounts received from any source for the redemption of Bonds, other than mandatory sinking fund payments.

Rebate Fund: This *restricted* account was established in accordance with Section 6.07 of the bond Resolution account for amounts deposited from time to time in order to comply with the arbitrage rebate requirements of Section 148 of the Code as applicable to any Series of Tax-Exempt Bonds issued.

Revenue Fund: This *unrestricted* account was established in accordance with Section 6.03 of the Bond Resolution for the Authority to deposit all Revenues. On or before the 20th day of each calendar month, the Trustee shall, to the extent money is available, after deduction of cash and investment balances for the 15% working capital reserve, transfer to or credit funds needed in the following order: (1) the Debt Service Fund, (2) the Debt Service Reserve Fund, (3) any Reserve Fund Credit Facility Issuer, (4) the Trustee's Rebate Fund, (5) the Maintenance Reserve Fund, (6) the General Fund.

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Note 11. Indentures of Trust (Continued)

The Bond Resolution requires the maintenance of the following accounts (continued):

Maintenance Reserve Fund: This *restricted* account was established in accordance with Section 6.08 of the Bond Resolution. These funds are maintained for reasonable and necessary expenses with respect to the system for major repairs, renewals, replacements, additions, betterments, enlargements, improvements and extraordinary expenses, all to the extent not provided for in the then current Annual Budget. Money in this account is pledged for the security of payment of principal and interest on the bonds. Whenever the amount in this account exceeds the "Maintenance Reserve Fund Requirement," the excess shall be deposited in the General Fund. The "Maintenance Reserve Fund Requirement" on any date is at least \$3,000.

General Fund: This *unrestricted* account was established in accordance with Section 6.09 of the Bond Resolution. All excess funds of the Authority are recorded in the General Account. If the Authority is not in default in the payment of bond principal or interest and all fund requirements are satisfied, the excess funds may be used by the Authority for any lawful purpose.

Note 12. Funded and Long-Term Debt

Total Outstanding Funded Debt: At March 31, 2022, the Authority had \$1,148,730 in Revenue Bonds and Port District Project Refunding Bonds outstanding (including unamortized premiums), consisting of bonds issued in 2012, 2013, and 2018. The 2012 Port District Project Refunding Bonds were issued pursuant to an Indenture of Trust dated December 1, 2012. The 2013 Revenue Bonds were issued pursuant to an Indenture of Trust, a Ninth Supplemental Indenture, dated as of December 1, 2013. The 2018 Revenue Bonds were issued pursuant to a Fourteenth Supplemental Indenture dated December 18, 2018.

1999 Port District Project Bonds (fully matured January 1, 2021): On December 22, 1999, the Authority issued \$272,095 to provide funds to finance (a) all or a portion of the cost of certain port improvement and economic development projects within the Port District, (b) a deposit of cash or a Reserve Fund Credit Facility to the credit of the Debt Service Reserve Fund established under the 1999 Port District Project Bond Indenture and (c) all or a portion of the costs and expenses of the Authority relating to the issuance and sale of the 1999 Port District Project Bonds (Series A and B).

1999 Port District Project Bonds (fully matured January 1, 2021) (Continued): The 1999 Port District Project Bonds are general corporate obligations of the Authority. The 1999 Port District Project Bonds are not secured by a lien or charge on, or pledge of, any revenues or other assets of the Authority other than the monies, if any, on deposit from time to time in the Funds established under the 1999 Port District Project Bond Indenture. No tolls, rents, rates or other such charges are pledged for the benefit of the 1999 Port District Project Bonds. The 1999 Port District Project Bonds are equally and ratably secured by the funds on deposit in the Funds established under the 1999 Port District Project Bond Indenture, except for the Rebate Fund. The 1999 Port District Project Bonds are payable from such Funds and from other monies of the Authority legally available.

The 1999 Port District Project Bonds were subject to optional redemption and mandatory sinking fund redemption prior to maturity. The scheduled payment of principal and interest on the 1999 Port District Project Bonds when due were guaranteed under an insurance policy issued concurrently with the delivery of the 1999 Port District Project Bonds by Financial Security Assurance Inc. The Authority paid off the balance of the 1999 Port District Project bonds, in full, on January 1, 2021.

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Note 12. Funded and Long-Term Debt (Continued)

2012 Port District Project Refunding Bonds: On December 20, 2012, the Authority issued \$153,030 in Port District Project Refunding Bonds, Series 2012. The Port District Project Refunding Bonds, Series 2012 (the "2012 Bonds") were issued pursuant to the Compact, the New Jersey Act, the Pennsylvania Act (as such terms are defined herein) and an Indenture of Trust (the "Indenture") dated as of December 1, 2012, between the Authority and TD Bank, N.A., Cherry Hill, New Jersey, as trustee (the "Trustee").

The 2012 Bonds were issued to (i) refund and redeem all of the outstanding principal balance of, and interest accrued on the Authority's outstanding Port District Project Bonds, Series B of 1998, Port District Project Bonds, Series B of 1999, and Port District Project Bonds, Series A of 2001.

The refunding resulted in a loss (difference between the reacquisition price and the net carrying amount of the old debt) of \$7,000. This difference, reported in the accompanying combined financial statements as a deferred outflow of resources, is being charged to operations through the year 2025 using the effective interest method.

The 2012 Bonds are general corporate obligations of the Authority. The 2012 Bonds are not secured by a lien or charge on, or pledge of, any revenues or other assets of the Authority other than the moneys, if any, on deposit from time to time in the Funds established under the Indenture, except for the Rebate Fund. No tolls, rents, rates or other charges are pledged for the benefit of the 2012 Bonds. The 2012 Bonds are equally and ratably secured by the monies, if any, on deposit in the Funds established under Indenture, except for the Rebate Fund. The 2012 Bonds are payable from such Funds and from other monies of the Authority legally available.

Redemption Provisions:

Optional Redemption: The 2012 Bonds maturing on or after January 1, 2024 are subject to redemption prior to maturity at the option of the Authority on or after January 1, 2023, in whole at any time, or in part at any time and from time to time, in any order of maturity specified by the Authority and within a maturity as selected by the Trustee as provided in the Indenture and as summarized below under the subheading "Redemption Provisions - Selection of 2012 Bonds to be Redeemed." Any such redemption shall be made at a redemption price equal to the principal amount of the Bonds to be redeemed, plus interest accrued to the date fixed for redemption.

Payment of Redemption Price: Notice of redemption having been given in the manner provided in the Indenture, or written waivers of notice having been filed with the Trustee prior to the date set for redemption, the 2012 Bonds (or portions thereof) so called for redemption shall become due and payable on the redemption date so designated and interest on such 2012 Bonds (or portions thereof) shall cease to accrue from the redemption date whether or not such Bonds shall be presented for payment. The principal amount of all 2012 Bonds so called for redemption, together with the redemption premium, if any, payable with respect thereto and accrued and unpaid interest thereon to the date of redemption, shall be paid (upon presentation and surrender of such 2012 Bonds) by the Paying Agent out of the appropriate Fund or other funds deposited for the purpose.

Selection of 2012 Bonds to be Redeemed: If less than all of the 2012 Bonds are to be redeemed and paid prior to maturity, 2012 Bonds registered in the name of the Authority shall be redeemed before other 2012 Bonds are redeemed. Thereafter, the portion of 2012 Bonds to be redeemed shall be selected by the Authority, or if no such selection is made, by lot by the Trustee from among all outstanding 2012 Bonds eligible for redemption.

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Note 12. Funded and Long-Term Debt (Continued)

2012 Port District Project Refunding Bonds (Continued):

Redemption Provisions (Continued):

Selection of 2012 Bonds to be Redeemed (Continued): In the case of a partial redemption of 2012 Bonds when 2012 Bonds of denominations greater than the minimum Authorized Denomination are outstanding, then for all purposes in connection with such redemption, each principal amount equal to the minimum authorized denomination shall be treated as though it were a separate 2012 Bond for purposes of selecting the 2012 Bonds to be redeemed, provided that no 2012 Bonds shall be redeemed in part if the principal amount to be outstanding following such partial redemption is not an authorized denomination.

The 2012 Port District Project Refunding Bonds outstanding at March 31, 2022 are as follows:

Maturity Date (January 1)	Interest Rate/Yield	Principal Amount	Maturity Date (January 1)	Interest Rate/Yield	Principal Amount
2023	3.00%	\$ 240	2025	5.00%	\$ 16,300
2023	5.00%	14,545	2026	5.00%	17,115
2024	5.00%	15,520	2027	5.00%	17,975
Total par value of 2012 Port District Project Refunding Bonds					81,695
Add: unamortized bond premium					3,707
Total 2012 Port District Project Refunding Bonds, net					<u>\$ 85,402</u>

2013 Revenue Bonds: On December 18, 2013, the Delaware River Port Authority issued its Revenue Bonds, Series of 2013 in the aggregate principal amount of \$476,585. The 2013 Revenue Bonds were issued by means of a book-entry-only system evidencing ownership and transfer of 2013 Revenue Bonds on the records of The Depository Trust Company, New York, New York, and its participants. Interest on the 2013 Revenue Bonds will be payable semi-annually on January 1 and July 1 of each year commencing July 1, 2014. The 2013 Revenue Bonds were issued pursuant to the Compact, the New Jersey Act, the Pennsylvania Act and an Indenture of Trust, dated as of July 1, 1998, by and between the Authority and TD Bank, N.A., Cherry Hill, New Jersey, as successor to Commerce Bank, N.A., as trustee, as heretofore supplemented from time to time, including as supplemented by a Ninth Supplemental Indenture, dated as of December 1, 2013 (collectively, the "1998 Revenue Bond Indenture"). The 2013 Revenue Bonds are being issued for the purpose of: (i) financing a portion of the costs of the Authority's approved capital improvement program; (ii) funding a deposit to the 1998 Debt Service Reserve Fund established under and as specifically defined in the 1998 Revenue Bond Indenture; and (iii) paying the costs of issuance of the 2013 Revenue Bonds.

The 2013 Revenue Bonds are limited obligations of the Authority and are payable solely from the sources referred to in the 2013 Revenue Bonds and the 1998 Revenue Bond Indenture. Neither the credit nor the taxing power of the Commonwealth of Pennsylvania (the "Commonwealth") or the State of New Jersey (the "State") or of any county, city, borough, village, township or other municipality of the Commonwealth or the State is or shall be pledged for the payment of the principal, redemption premium, if any, or interest on the 2013 Revenue Bonds. The 2013 Revenue Bonds are not and shall not be deemed to be a debt or liability of the Commonwealth or the State or of any such county, city, borough, village, township or other municipality, and neither the Commonwealth nor the State nor any such county, city, borough, village, township or other municipality is or shall be liable for the payment of such principal, redemption premium, or interest. The Authority has no taxing power.

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Note 12. Funded and Long-Term Debt (Continued)

2013 Revenue Bonds (Continued):

The 2013 Revenue Bonds outstanding at March 31, 2022 are as follows:

Maturity Date (January 1)	Interest Rate/Yield	Principal Amount	Maturity Date (January 1)	Interest Rate/Yield	Principal Amount
2027	5.000%	\$ 23,560	2034	4.625%	\$ 810
2027	4.125%	845	2035	5.000%	34,870
2028	5.000%	25,615	2035	4.750%	1,000
2029	5.000%	26,895	2036	5.000%	36,660
2030	5.000%	28,070	2036	4.750%	1,000
2030	4.500%	170	2037	5.000%	38,540
2031	5.000%	29,650	2037	4.750%	1,000
2032	4.500%	31,135	2038	5.000%	41,515
2033	5.000%	32,535	2039	5.000%	43,590
2034	5.000%	33,355	2040	5.000%	45,770
Total par value of 2013 Revenue Bonds					476,585
Add: unamortized bond premium					7,238
Total 2013 Revenue Bonds, net					<u>\$ 483,823</u>

Optional Redemption: The 2013 Revenue Bonds are subject to redemption at the option of the Authority, prior to maturity, in whole or in part (and if in part, in such order of maturity or within a maturity as the Authority shall specify, or if the Authority shall fail to specify, by lot or by such other method as the Paying Agent determines to be fair and reasonable and in any principal amount in Authorized Denominations), at any time on or after January 1, 2024. Any such redemption shall be made at a redemption price equal to 100% of the principal amount of the 2013 Revenue Bonds to be redeemed, plus accrued interest to the Redemption Date (Note 19).

2018 Revenue Bonds: On December 18, 2018, the Delaware River Port Authority issued its Revenue Bonds, Series of 2018, totaling \$700,505, consisting of: its Revenue Bonds, Series A of 2018 in the aggregate principal amount of \$273,475, its Revenue Refunding Bonds, Series B of 2018 (the "2018B Revenue Refunding Bonds") in the aggregate principal amount of \$404,060, and its Revenue Bonds, Series C of 2018 (Federally Taxable) (the "2018C Revenue Bonds") in the aggregate principal amount of \$22,970, and together with the 2018A Revenue Bonds, the 2018B Revenue Refunding Bonds, and the 2018C Revenue Bonds collectively called the "2018 Revenue Bonds". The 2018 Revenue Bonds were issued by means of a book-entry-only system evidencing ownership and transfer of 2018 Revenue Bonds on the records of The Depository Trust Company, New York, New York, and its participants. Interest on the 2018 Revenue Bonds is payable semi-annually on January 1 and July 1 of each year commencing July 1, 2019.

The 2018 Revenue Bonds were issued pursuant to the Compact, the New Jersey Act, the Pennsylvania Act and an Indenture of Trust, dated as of July 1, 1998, by and between the Authority and TD Bank, N.A., Cherry Hill, New Jersey, as successor to Commerce Bank, National Association, as trustee, as heretofore amended and supplemented from time to time, including as amended and supplemented by a Fourteenth Supplemental Indenture, dated as of December 18, 2018 (collectively, the "1998 Revenue Bond Indenture").

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Note 12. Funded and Long-Term Debt (Continued)

2018 Revenue Bonds (Continued):

The 2018 Revenue Bonds, Series A, B and C, as more particularly specified within, were issued for the purpose of: (i) financing a portion of the costs of the Authority's approved capital improvement program; (ii) current refunding all of (1) \$100,120 aggregate principal amount of the Authority's Revenue Refunding Bonds, Series A of 2008, (2) \$111,240 aggregate principal amount of the Authority's Revenue Refunding Bonds, Series B of 2008, (3) \$51,305 aggregate principal amount of the Authority's Revenue Refunding Bonds, Series A-1 of 2010, (4) \$55,330 aggregate principal amount of the Authority's Revenue Refunding Bonds, Series A-2 of 2010, (5) \$106,635 aggregate principal amount of the Authority's Revenue Refunding Bonds, Series B of 2010, and (6) \$35,535 aggregate principal amount of the Authority's Revenue Refunding Bonds, Series C of 2010; (iii) financing a portion of the cash settlement cost to terminate all of the Authority's 1995 Revenue Bond Swaption and 1999 Revenue Bond Swaption; (iv) funding a deposit to the 1998 Debt Service Reserve Fund established under and as specifically defined in the 1998 Revenue Bond Indenture; and (v) paying the costs of issuance of the 2018 Revenue Bonds.

The 2018 Revenue Bonds are limited obligations of the Authority and are payable solely from the sources referred to in the 2018 Revenue Bonds and the 1998 Revenue Bond Indenture. Neither the credit nor the taxing power of the Commonwealth of Pennsylvania (the "Commonwealth") or the State of New Jersey (the "State") or of any county, city, borough, village, township or other municipality of the Commonwealth or the State is or shall be pledged for the payment of the principal, redemption premium, if any, or interest on the 2018 Revenue Bonds. The 2018 Revenue Bonds are not and shall not be deemed to be a debt or liability of the Commonwealth or the State or of any such county, city, borough, village, township or other municipality, and neither the Commonwealth nor the State nor any such county, city, borough, village, township or other municipality is or shall be liable for the payment of such principal, redemption premium, or interest. The Authority has no taxing power.

2018A Revenue Bonds: On December 18, 2018, the Authority issued new fixed rate bonds, in the amount of \$273,475, at a premium of \$43,893. As a result of this transaction (including payment of debt service reserve and cost of issuance requirements), \$290,000 was deposited into the 2018 new bond project fund account, to support the 2019 5-year Capital Plan.

The 2018A Revenue Bonds outstanding at March 31, 2022 are as follows:

Maturity Date (January 1)	Interest Rate/Yield	Principal Amount	Maturity Date (January 1)	Interest Rate/Yield	Principal Amount
2027	5.000%	\$ 1,690	2034	5.000%	\$ 20,565
2028	5.000%	15,345	2035	5.000%	21,590
2029	5.000%	16,110	2036	5.000%	22,670
2030	5.000%	16,920	2037	5.000%	23,805
2031	5.000%	17,760	2038	5.000%	24,995
2032	5.000%	18,650	2039	5.000%	26,240
2033	5.000%	19,580	2040	5.000%	27,555
Total par value of 2018A Revenue Bonds					273,475
Add: unamortized bond premium					34,767
Total 2018A Revenue Bonds, net					<u>\$ 308,242</u>

Optional Redemption: The 2018A Revenue Bonds are subject to redemption at the option of the Authority, prior to maturity, in whole or in part (and if in part, in such order of maturity or within a maturity as the Authority shall specify, or if the Authority shall fail to specify, by lot or by such other method as the Paying Agent determines to be fair and reasonable and in any principal amount in Authorized Denominations), at any time on or after January 1, 2029. Any such redemption shall be made at a redemption price equal to 100% of the principal amount of the 2018A Revenue Bonds to be redeemed, plus accrued interest to the Redemption Date.

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Note 12. Funded and Long-Term Debt (Continued)

2018 Revenue Bonds (Continued):

2018B Revenue Refunding Bonds: On December 18, 2018, the Authority issued \$404,060 in fixed rate bonds, and used these funds, along with "other available funding sources", to refund \$460,165 in variable rate debt (specifically, the 2008 Series A&B and 2010 Series A, B and C Revenue Refunding Bonds). As a result, the Authority eliminated all of its variable debt. This transaction also resulted in the termination of two LOCs, which supported the 2008B and 2010B Revenue Bonds (principal amount totaling \$217,875). Four (4) LIBOR Index Rate-based bank purchase loans (a.k.a., "Floating Rate Notes"), with three banks totaling \$242,290, which supported the 2008A, 2010A and 2010C Revenue Refunding Bonds (principal amount were also terminated. In addition, as a result of this transaction the 1999 Revenue Bond Swaption was terminated and cash-settled in the amount of \$35,721.

The 2018B Revenue Refunding Bonds outstanding at March 31, 2022, are as follows:

Maturity Date (January 1)	Interest Rate/Yield	Principal Amount	Maturity Date (January 1)	Interest Rate/Yield	Principal Amount
2023	5.000%	\$ 60,105	2025	5.000%	\$ 65,350
2024	5.000%	62,680	2026	5.000%	68,125
Total par value of 2018B Revenue Refunding Bonds					256,260
Add: unamortized bond premium					15,146
Total 2018B Revenue Refunding Bonds, net					<u>\$ 271,406</u>

Optional Redemption: The 2018B Revenue Refunding Bonds are not subject to redemption at the option of the Authority, prior to maturity.

The total collective 2018 Revenue Bonds outstanding at March 31, 2022 are as follows:

Maturity Date (January 1)	Interest Rate/Yield	Principal Amount	Maturity Date (January 1)	Interest Rate/Yield	Principal Amount
2023	5.000%	\$ 60,105	2032	5.000%	\$ 18,650
2024	5.000%	62,680	2033	5.000%	19,580
2025	5.000%	65,350	2034	5.000%	20,565
2026	5.000%	68,125	2035	5.000%	21,590
2027	5.000%	1,690	2036	5.000%	22,670
2028	5.000%	15,345	2037	5.000%	23,805
2029	5.000%	16,110	2038	5.000%	24,995
2030	5.000%	16,920	2039	5.000%	26,240
2031	5.000%	17,760	2040	5.000%	27,555
Total par value of 2018 Revenue Bonds					529,735
Add: unamortized bond premium					49,913
Total 2018 Revenue Bonds, net					<u>\$ 579,648</u>

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Note 12. Funded and Long-Term Debt (Continued)

Maturities of Principal and Interest on Bonds: The following presents the principal and interest due on all bonds outstanding as of March 31, 2022:

Years Ending December 31,	Principal	Interest	Total
2023	74,890	52,352	127,242
2024	78,200	48,527	126,727
2025	81,650	44,531	126,181
2026	85,240	40,358	125,598
2027-2031	220,605	164,139	384,744
2032-2036	274,420	103,759	378,179
2037-2040	273,010	28,131	301,141
	1,088,015	\$ 481,797	\$ 1,569,812
Net unamortized bond premiums	60,715		
	<u>\$ 1,148,730</u>		

Interest on all of the Authority's fixed rate debt (revenue bonds and port district project bonds issued in 2012, 2013, and 2018) is payable semi-annually on January 1 and July 1 in each year. The Authority is current on all its monthly debt service payments on all obligations.

Debt Authorized but not Issued: At its August 2013 meeting, the Authority's Board authorized the issuance, sale and delivery of up to \$550,000 in taxable or tax-exempt fixed rate bonds, to fund the 5-year 2013 Capital Plan (DRPA-13-094). This resolution rescinded and repealed all prior resolutions (DRPA-09-064 and DRPA-13-030) and any prior inconsistent resolutions. In December 2013, the Authority issued \$476,585 in fixed rate bonds (the 2013 Revenue Bonds) based on this resolution, and \$73,415 remains authorized but not issued under this Board resolution.

Resolution DRPA-16-098: At its September 21, 2016 meeting, the Authority's Board authorized the Authority to issue Revenue Refunding Bonds "in an aggregate principal amount not to exceed \$960,000," "to advance refund and redeem all or a portion of the outstanding" 2013D Revenue Bonds, "to effect interest cost savings for the Authority, and, to the extent deemed economically advantageous and fiscally prudent, amend, replace or terminate any or all of the Authority's outstanding Interest Rate Swap Agreements." Based on this resolution, \$960,000 remains authorized but not issued.

Resolution DRPA #18-008: This resolution authorized the issuance of up to \$350,000 in new revenue bonds, subject to market conditions. On December 18, 2018, the Authority issued \$273,475 in new revenue bonds (2018A Revenue Bonds), as per the resolution leaving \$76,525 in authorized but not issued bonds.

These authorizations, which total \$1,109,940 as of December 31, 2020, provide flexibility for the Authority to engage in the aforementioned transactions, under the right conditions, but do not obligate the Authority to execute any of the transactions.

Resolution DRPA-21-033: In May 2021, the Authority's Board passed Resolution DRPA 21-033, "Authorization for Issuance of Port District Project Refunding Bonds, Series 2012." As a result of the resolution's passage, the "total debt authorized not issued" has increased by \$75,000, to total \$1,184,940 as of December 31, 2021.

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Note 12. Funded and Long-Term Debt (Continued)

Bond Ratings:

Significant changes to the Authority's bond ratings, over the past five (5) years, are described below:

Moody's Investors Service Bond Ratings ("Moody's"): In its report dated October 31, 2017, Moody's upgraded its bond ratings on all Authority outstanding bonds. The revenue bonds were upgraded from 'A3' to 'A2', and the port district project bonds were upgraded from 'Baa3' to 'Baa2,' all bonds being assigned a "stable outlook." This was the first Moody's upgrade of the Authority's bonds in over a decade. In its report, Moody's cited several core strengths of the Authority including: "positive traffic momentum," "a strong liquidity profile," "a manageable capital program and, "no-near term debt needs until 2021", all key factors supporting the ratings increases.

On November 16, 2018, just prior to the issuance of the 2018 Revenue Bonds (Series A, B and C), Moody's assigned a "A2" rating to the new bonds and affirmed the rating on the Authority's existing revenue bonds at "A2". The Port District Project bonds were also affirmed at "Baa2". The ratings outlook was changed, for all bond issues, to "positive" from "stable."

In its report, Moody's cited the "expected elimination of DRPA's variable rate debt exposure and the termination of all of the outstanding swaps", along with stable future traffic volumes, continued strong liquidity with a "manageable capital plan", as key factors in the upward change in the outlook.

In February 2020, Moody's increased the Authority's bond ratings on all its bonds, raising the revenue bond rating to "A1" (from "A2") and the port district project bonds from "Baa2" to "Baa1." (The "outlook" on all bonds was changed from "positive" to "stable" due to the upgrade).

Standard & Poor's Ratings Services Bond Ratings ("S&P"): On April 21, 2016, S&P issued a bond ratings report on the Authority's debt, using its new joint ratings criteria, wherein the Authority's Port District Project Bonds were upgraded from "BBB" to "A- "(with stable outlook) and the Revenue Bonds were affirmed at "A", with a stable outlook. S&P cited the Authority's historical performance against budget, its strong financial stability and liquidity (including its capital "pay-go" fund), and its affordable 5-year capital plan of \$662,400, as underlying strengths supporting its ratings actions.

In its report dated August 1, 2017, S&P reaffirmed the Authority's ratings on both its Revenue and Port District Project Bonds. The report cited "historically strong liquidity levels," "DRPA's long history of stable transaction and revenue growth," "the maintenance of good debt service coverage, and "conservative" capital and operating budgets.

On November 16, 2018, just prior to the issuance of \$700,505 in 2018 Revenue Bonds (Series A, B and C), S&P assigned a rating of "A+" to the new bonds and upgraded its underlying rating on the existing revenue bonds to "A+" from "A", with a stable outlook. The Authority Port District Project Bonds were also upgraded to "A" from "A- ", with a stable outlook. The upgrades reflected the application of S&P's new updated ratings criteria, published on March 12, 2018. S&P cited the Authority's "very strong enterprise risk profile and strong financial risk profile", along with the "long history of favorable net revenue growth and strategic capital funding leading to strong sustainable debt service coverage" and the Authority's strong liquidity and financial flexibility, which supported the upgrade decision.

Impact of COVID-19 on Ratings Outlook: As mentioned above, the Authority's bonds were upgraded by Moody's in February 2020, prior to the explosion of the COVID-19 pandemic. As a result of the pandemic's impact on traffic and toll revenues, in March 2020, both Moody's and S&P changed the outlook for the entire toll sector to "negative". S&P also changed the Authority's outlook from "stable" to "negative"; however, Moody's did not change the Authority's "stable" outlook.

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Note 12. Funded and Long-Term Debt (Continued)

Bond Ratings:

In March 2021, S&P restored the “stable” outlook for the toll road sector and also on the Authority’s bonds, from “negative”, after its review of the on-going recovery in the toll road sector since the beginning of 2021. (See Note 19).

Note 13. Government Contributions for Capital Improvements, Additions, and Other Projects

The Authority receives contributions in aid for financing capital improvements to the rapid transit system from the Federal Transit Administration and other government agencies. Capital improvement grant funds of \$20 and \$7,365 were received thru March 31, 2022, and in year 2021, respectively. The Authority receives federal and state grants for specific construction purposes that are subject to review and audit by the grantor agencies. Although such audits could result in disallowances under terms of the grants, it is the opinion of management that any required reimbursements will not be material to the Authority’s net position.

Note 14. Contingencies

Public liability claim exposures are self-insured by the Authority within its self-insured retention limit of \$5 million for each occurrence, after which, exists a claims-made excess liability policy with a limit of \$25 million per occurrence, and in the aggregate, to respond to any large losses exceeding the self-retention.

The claims and judgments liability of \$607 and \$745 reported at March 31, 2022, and December 31, 2021, respectively, is based on the requirements of GASBS No. 10, as amended, which requires that a liability for claims and judgments be reported if information prior to the issuance of the combined financial statements indicates that it is probable that a liability has been incurred at the date of the combined financial statements and the amount off the loss can be reasonably estimated. The amount of the loss liability, which includes incremental costs, is estimated based on known facts, circumstances, and prior experience of the Authority.

The following is a summary of the claims and judgments liability of the Authority for the periods ended March 31, 2022, and December 31, 2021:

Claims and Judgments	3/31/2022	12/31/2021
Beginning balance	\$ 745	\$ 871
Incurred claims	63	573
Payment of claims	(201)	(699)
Ending balance	\$ 607	\$ 745

There have been no settlements that exceeded the Authority’s insurance policies in any of the past three years.

In addition, the Authority self-insures the initial \$1 million limit as a self-insured retention, per accident, for workers’ compensation claims, after which a \$25 million limit of excess Workers’ Compensation insurance is provided by the policy to respond to significant worker compensation injuries. PATCO self-insures the initial \$1 million limit, per accident, for workers’ compensation claims, after which a \$25 million limit of excess Workers’ Compensation insurance is retained to respond to significant worker compensation claims.

The self-insurance (workers’ compensation) liability of \$6,258 and \$6,074 reported at March 31, 2022, and December 31, 2021, respectively, is based on the requirements of GASBS No. 10, as amended, which requires that a liability for claims and judgments be reported if information prior to the issuance of the combined financial statements indicates that it is probable that a liability has been incurred at the date of the combined financial statements and the amount of the loss can be reasonably estimated. The amount

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Note 14. Contingencies (Continued)

of the loss liability, which includes incremental costs, is estimated based on known facts, circumstances, and prior experience of the Authority.

The following is a summary of the self-insurance liability of the Authority for Workers' Compensation claims for the periods ended March 31, 2022, and December 31, 2021:

Self-Insurance (Workers' Compensation)	3/31/2022	12/31/2021
Beginning balance	\$ 6,074	\$ 4,536
Incurred claims	708	5,189
Payment of claims	(524)	(3,650)
Ending balance	\$ 6,258	\$ 6,074

There have been no settlements that exceeded the Authority's insurance policies in any of the past three years. The Authority is involved in various actions arising in the ordinary course of business and from workers' compensation claims. In the opinion of management, the ultimate outcome of these actions will not have a material adverse effect on the Authority's combined net position and combined results of operations.

The Authority purchases commercial insurance for all other risks of loss, e.g. bridge and non-bridge property, crime, terrorism, etc. The Authority reviews annually, and where appropriate, adjusts policy loss limits and deductibles as recommended by its insurance consultants in response to prevailing market conditions, loss experience, and revenues. Policy loss limits are established with the professional assistance of independent insurance broker consultants to ensure that sufficient coverage exists to accommodate the maximum probable loss that may result in the ordinary course of business.

Article 5.11 Certification: Per Article 5.11 of the 1998 Bond Indenture, *"...the Authority must maintain with responsible insurers all insurance required....to provide against loss of or damage to the Facilities and loss of Revenues...to protect the interests of the Authority and the Bondholders."*

The Authority must submit in writing certifications, by "the Insurance Consultant" to the bond trustee, by April 30 of each year, stating that it has sufficient coverage with regards to "multi-risk insurance" (on DRPA and PATCO facilities), "use and occupancy insurance" (i.e., business interruption), etc., in compliance with the Indenture of Trust. The certifications must provide "in *reasonable detail the insurance then in effect pursuant to*" Section 5.11 and also must state whether, during the calendar year, any facility has been "materially damaged or destroyed, and if so, the amount of insurance proceeds covering such loss or damage..." The Authority filed its annual insurance certification for 2020 and 2019 prior to the April 30, 2021 and April 30, 2020 deadlines, asserting that "no material damage occurred at any facility" during the year.

Note 15. Commitments

Community Impact: The Authority has an agreement with the City of Philadelphia ("City") for Community Impact regarding the PATCO high-speed transit system ("Locust Street Subway Lease"). The agreement expires on December 31, 2050. For the years 2019 through 2050, the annual base payment shall equal one dollar. The Authority made its annual payment to the City in January 2022.

In addition, for the duration of the lease, the Authority is required to annually create a PATCO Community Impact Fund in the amount of \$500, with payment of such fund to be divided annually between communities within the Commonwealth and the State, based on PATCO track miles in the respective states.

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Note 15. Commitments (Continued)

Community Impact (Continued):

The estimated minimum commitment at March 31, 2022, is as follows:

Year	Amount
2022	\$ 375
2023	500
2024	500
2025	500
2026	500
Thereafter	12,000
	<u>\$ 14,375</u>

Redevelopment Fee: The Authority, pursuant to a January 2016 amendment to an original agreement dated December 31, 1991, is obligated to pay a net redevelopment fee to the City of Camden Redevelopment Agency in the net amount of \$363 annually, as an “ongoing yearly obligation”. This fee is paid annually on or about July 1. The Authority made its annual payment for this obligation in both 2020 and 2021 (Note 19).

OCIP Letters of Credit: In May 2008, the Authority entered into two new separate irrevocable (evergreen) standby Letters of Credit (“LOC”) with TD Bank, N.A. (formerly Commerce Bank) and Wachovia Bank, in support of the Authority’s “Owner Controlled Insurance Program (“OCIP”).” Under this insurance program, the Authority purchased various insurance policies and eligible contractors working on major capital construction projects enrolled into the OCIP. The original LOC with Wells Fargo Bank (formerly Wachovia Bank) was for a four-year term in the amount of \$5,000 with an expiration date of May 7, 2012. The LOC with TD Bank, N.A. was in an initial amount of \$3,015 and automatically increased annually each May, in the amount of \$816, until it expired on May 7, 2012.

The OCIP program was subsequently renewed in 2010, 2013 and 2014, and finally expired on December 31, 2014. During this period, the LOCs were reduced after consultation and approval by the insurance carrier. Although the OCIP program ended in 2015 (the Railroad Protective Liability policy was extended to March of 2015 to meet the completion date of the project), the insurance carrier, AIG required the Authority to maintain the required LOC coverage to cover anticipated workers’ compensation and general liability claims.

Statutes of Limitations (“SOL”) for filing workers’ compensation claims, whether based on an occupational disability or a physical injury, vary from state-to-state. In New Jersey, there is a two-year SOL. Pennsylvania has a three-year SOL.

Pursuant to DRPA-15-064, the Board approved the renewal of the LOC in 2015, with TD Bank, N.A. with an expiration date of December 31, 2016, in the amount of \$5,462. Based on its annual reviews since 2016, AIG agreed to lower the LOC from \$5,462 to \$216, as of December 10, 2018. The Authority renewed the LOC in the amount of \$216, on December 31, 2018, for one year, to expire December 31, 2019. The LOC was subsequently renewed with the bank, in the amount of \$216, on December 31, 2019, to expire on December 31, 2020. In March 2020, the LOC was reduced to \$128. On December 31, 2020, the LOC was renewed for one year at \$128 to expire on December 31, 2021. On February 4, 2021, after a review of outstanding claims, AIG advised the Authority and its LOC bank that it was reducing the LOC requirement from \$128 to \$94. The LOC was subsequently renewed with the bank, in the amount of \$80, on December 31, 2021, to expire on December 31, 2022.

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Note 15. Commitments (Continued)

Contractual Commitments: As of March 31, 2022, the Authority had board-approved contracts with remaining balances as follows:

	Total
Benjamin Franklin Bridge:	
Bridge, building and pavement repairs and inspection	\$ 3,417
4th Street Garage Repairs	1,335
Suspension Span Rehabilitation	103,153
Temporary toll, clerical, administration and custodial workers	1,180
Toll revenue, transportation, processing and systems upgrade	2,961
ERP consulting services	8,345
Engineering services - program management and task orders	28,443
Pedestrian bike ramp	296
Other	2,854
Walt Whitman Bridge:	
Design services for New Jersey approach	576
Corridor Rehabilitation	6,327
Cable Investigation Dehumidification	6,028
Painting spans and towers	620
Emergency generator replacement	103
Commodore Barry Bridge:	
Bridge painting phase I & II and inspection	1,982
Structural repairs & other	14,179
Betsy Ross Bridge:	
Bridge Painting Phase I & II and Inspection	2,221
Bridge Resurfacing and Other	8,109
PATCO System:	
Car overhaul program	1,621
Elevators installation	6,669
Station enhancements	29,500
Westmont & Lindenwold viaduct and track rehabilitation	888
Subway structure, center tower & other rehabilitation	10,378
Other	
Other equipment and system upgrades and professional services and maintenance	4,849
	<u>\$ 246,034</u>

NJ Customer Service Center Contract: In 2015, the Authority signed a contract to participate in the NJ Customer Service Center Contract, related to the implementation of a new software system for the NJ E-ZPass group, of which the Authority is a member. The system went live in October 2017. The implementation of the software is in phase two.

In 2016, the Authority signed a memorandum of agreement (MOA) related to this implementation, which also sets forth how "certain non-toll revenues and expenses of the NJ E-ZPass Group" incurred will be shared among the Agencies...." (DRPA-16-125), including the resolution of prior "negative customer balances", which have accumulated under the old contract. Under this MOA, the Authority was assigned a "Revenue Allocation share" which resulted in an initial one-time cash payment of approximately \$2,400 in 2017, representing the Authority's pro-rata share of the past negative balances. Since then, the Authority has received a bill annually for their pro-rata share of the negative balances.

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Note 16. Bridge and PATCO Fare Schedules

Bridge Fares: On July 1, 2011, the approved new bridge toll schedule was implemented as follows:

Class 1 - Motorcycle	\$ 5.00
Class 2 - Automobile	5.00
Class 3 - Two Axle Trucks	15.00
Class 4 - Three Axle Trucks	22.50
Class 5 - Four Axle Trucks	30.00
Class 6 - Five Axle Trucks	37.50
Class 7 - Six Axle Trucks	45.00
Class 8 - Bus	7.50
Class 9 - Bus	11.25
Class 10 - Senior Citizen	2.50
Class 13 - Auto with Trailer (1 axle)	8.75

PATCO Passenger Fares: On July 1, 2011, a new fare schedule was implemented as follows:

Lindenwold/Ashland Woodcrest	\$ 3.00
Haddonfield/Westmont/Collingswood	2.60
Ferry Avenue	2.25
New Jersey	1.60
City Hall/Broadway/Philadelphia	1.40
Off-Peak Reduced Fare Program	0.70

As noted above, PATCO has a federally mandated reduced off-peak fare program for “elderly persons and persons with disabilities.” This off-peak rate is \$0.70/trip.

Frequent Bridge Traveler Credit: At its July 2015 meeting, the Authority’s Board approved a resolution, DRPA-15-090, to re-implement an \$18 credit/18 trips per month for commuter passenger vehicles in the NJ E-ZPass system (the Authority is a member of this consortium).

Programming to implement this initiative was finalized and the new “frequent bridge traveler credit” program became effective on December 1, 2015. In January 2016, frequent users received their first credit since reintroduction of the program.

Approximately, \$1.14 million in toll credits were paid to frequent travelers in 2021, which was slightly higher than the \$1.10 million paid out in 2020.

Deferral of CPI Based Toll Increase: In January 2017, the Authority’s Board approved resolution DRPA-17-002, which authorized the deferral of the CPI index based biennial toll increase. The toll increase was deferred from January 1, 2017 to January 1, 2019.

The Authority performed a calculation to determine if a CPI-indexed toll rate change would be enacted for January 1, 2019, using CPI data for September 2018. Based on increases in the CPI for the calculation period, a toll rate increase would have become effective on January 1, 2019. However, the Authority’s Board determined that “sufficient revenues and bond project funds and General Fund “pay go” capital funds were available to fund the next four to five years of its capital plan. Therefore, on December 5, 2018, the Authority’s Board approved resolution DRPA#18-131, which authorized the deferral of the CPI-based biennial toll increase from January 1, 2019, to January 1, 2021.

On December 9, 2020, the Authority’s Board approved resolution DRPA#20-133 that authorized the deferral of the CPI-based biennial toll increase again, this time for one year only, from January 1, 2021, to January 1, 2022. On December 8, 2021, the Authority’s Board approved resolution DRPA #21-120 that authorized the deferral of the CPI-based biennial toll increase again, for one year only, from January 1, 2022, to January 1, 2023.

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Note 17. New Governmental Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements that have effective dates that may affect future financial presentations:

Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The Statement will become effective for the Authority's at the end of 2022. Management does not believe this this Statement will have a material impact on the basic financial statements of the Authority.

Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset, an intangible asset, and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The Statement will become effective for the Authority's year ending December 31, 2023. Management is currently evaluating whether or not this Statement will have an impact on the basic financial statements of the Authority.

Note 18. Blended Component Unit

Port Authority Transit Corporation (PATCO) is a wholly owned subsidiary of the Delaware River Port Authority (DRPA) established to operate and maintain the rapid transit system owned and constructed by DRPA. PATCO and DRPA share the same Board of Commissioners.

A financial benefit or burden relationship exists between DRPA and PATCO as DRPA subsidizes the losses of PATCO and intends to continue to do so. The financial results of PATCO have been blended with those of DRPA in the financial statements.

Rent of Transit System Facilities: All rapid transit system facilities used by PATCO are leased from the Authority, under terms of an agreement dated April 18, 1969 and amended June 3, 1974. The lease requires PATCO to operate and maintain the Locust-Lindenwold line. The terms of the amended agreement, which was made retroactive to January 1, 1974, and which is to continue from year to year, provide that PATCO pay a minimum annual rental of \$6,122, which approximates the sum of the annual interest expense to the Authority for that portion of its indebtedness attributable to the construction and equipping of the leased facilities plus the provision for depreciation of the rapid transit facilities as recorded by the Authority.

In addition, the lease requires PATCO to pay to the Authority any net earnings from operations for the Locust-Lindenwold line less a reasonable amount to be retained for working capital and operating reserves.

PATCO's outstanding liability to the DRPA for the period January 1, 1974, to March 31, 2022, related to this agreement totals \$295,236.

Net Position: The net position totaling (\$926,952) and (\$913,774) as of March 31, 2022, and December 31, 2021, respectively, represents the total losses for PATCO since inception.

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Note 18. Blended Component Unit (Continued)

Condensed combining financial information applicable to DRPA and PATCO as of and for the period ended March 31, 2022, is as follows:

	March 31, 2022		
	DRPA	PATCO	Total
Current assets	\$ 478,724	\$ 13,779	\$ 492,502
Receivable from primary government	(1,783)	1,783	
Capital assets	1,928,868		1,928,868
Other noncurrent assets	10,481		10,481
Total assets	2,416,290	15,562	2,431,851
Deferred outflows of resources	44,691	11,860	56,551
Total assets and deferred outflows of resources	2,460,980	27,422	2,488,402
Current liabilities	124,716	8,086	132,801
Payables to primary government:			
Lease agreement	(1,531)	1,531	
Advances from DRPA	(610,833)	610,833	
Noncurrent liabilities	976,240	330,513	1,306,753
Total liabilities	488,592	950,962	1,439,554
Deferred inflows of resources	23,942	3,411	27,353
Total net position (deficiency)	\$ 1,948,447	\$ (926,952)	\$ 1,021,495

	March 31, 2022		
	DRPA	PATCO	Total
Operating revenues			
Bridge revenues	\$ 72,091		\$ 72,091
Transit systems		2,617	2,617
Other	52		52
Total operating revenues	72,143	2,617	74,761
Operating expenses			
Operating - other	24,607	11,147	38,891
Depreciation	18,406		18,406
Total operating expenses	43,012	11,147	57,297
Operating income (loss)	29,131	(8,530)	17,464
Nonoperating revenues (expenses)			
Interest expense	(15,113)		(15,113)
Economic development activities	(14)		(14)
Lease rental	1,530	(1,530)	
Other	8,875	(3,116)	5,759
Total nonoperating revenues (expenses)	(4,721)	(4,647)	(9,367)
Capital contributions	20	-	20
Change in net position	21,294	(13,177)	8,117
Net position (deficiency), January 1	1,927,153	(913,775)	1,013,378
Net position (deficiency), March 31	\$ 1,948,447	\$ (926,952)	\$ 1,021,495

DELAWARE RIVER PORT AUTHORITY
Unaudited Notes to the Combined Financial Statements
For the Periods Ended March 31, 2022, and December 31, 2021, Except Where Otherwise Noted
(dollars expressed in thousands)

Note 18. Blended Component Unit (Continued)

Condensed combining financial information applicable to DRPA and PATCO as of and for the period ended March 31, 2022, is as follows (continued):

	March 31, 2022		
	DRPA	PATCO	Total
Net cash provided by (used in) operating activities	\$ 25,477	\$ (8,457)	\$ 17,020
Net cash provided by (used in) noncapital			
financing activities	(4,054)	9,555	5,500
Net cash provided by (used in) capital and related			
financing activities	(110,272)		(110,272)
Net cash provided by (used in) investing activities	106,702		106,702
Net increase (decrease) in cash and cash equivalents	17,853	1,097	18,950
Cash and cash equivalents, January 1	42,628	1,576	44,205
Cash and cash equivalents, March 31, 2022	\$ 60,481	\$ 2,673	\$ 63,155

Condensed combining financial information applicable to DRPA and PATCO as of and for the year ended December 31, 2021, is as follows:

	December 31, 2021		
	DRPA	PATCO	Total
Current assets	\$ 575,578	\$ 12,733	\$ 588,311
Receivable from primary government	(3,971)	3,971	
Capital assets	1,937,616		1,937,616
Other noncurrent assets	10,721		10,721
Total assets	2,519,944	16,704	2,536,647
Deferred outflows of resources	46,679	11,860	58,539
Total assets and deferred outflows of resources	2,566,623	28,564	2,595,187
Current liabilities	160,517	15,228	175,744
Payables to primary government:			
Lease agreement	(6,122)	6,122	
Advances from DRPA	(599,770)	599,770	0
Noncurrent liabilities	1,060,904	317,808	1,378,712
Total liabilities	615,528	938,927	1,554,455
Deferred inflows of resources	23,942	3,411	27,353
Total net position (deficiency)	\$ 1,927,153	\$ (913,775)	\$ 1,013,378

DELAWARE RIVER PORT AUTHORITY
Unaudited Notes to the Combined Financial Statements
For the Periods Ended March 31, 2022, and December 31, 2021, Except Where Otherwise Noted
(dollars expressed in thousands)

Note 18. Blended Component Unit (Continued)

Condensed combining financial information applicable to DRPA and PATCO as of and for the year ended December 31, 2021, is as follows (continued):

	December 31, 2021		
	DRPA	PATCO	Total
Operating revenues			
Bridge revenues	\$ 311,679		\$ 311,679
Transit systems		\$ 9,178	9,178
Other	217		217
Total operating revenues	311,896	9,178	321,074
Operating expenses			
Operating - Other	97,536	51,507	149,043
Depreciation	72,763		72,763
Total operating expenses	170,298	51,507	221,805
Operating income (loss)	141,598	(42,329)	99,269
Nonoperating revenues (expenses)			
Interest expense	(54,584)		(54,584)
Economic development activities	(28)		(28)
Lease rental	6,122	(6,122)	0
Other	27,611	20	27,631
Total nonoperating revenues (expenses)	(20,877)	(6,103)	(26,980)
Capital contributions	7,365	-	7,365
Change in net position	128,086	(48,432)	79,654
Net position (deficiency), January 1	1,799,067	(865,343)	933,724
Net position (deficiency), December 31	\$ 1,927,153	\$ (913,775)	\$ 1,013,378

	December 31, 2021		
	DRPA	PATCO	Total
Net cash provided by (used in) operating activities	\$ 182,319	\$ (44,864)	\$ 137,455
Net cash provided by (used in) noncapital financing activities	(13,304)	45,404	32,100
Net cash provided by (used in) capital and related financing activities	(302,124)		(302,124)
Net cash provided by (used in) investing activities	146,048		146,048
Net increase (decrease) in cash and cash equivalents	12,939	540	13,479
Cash and cash equivalents, January 1	29,690	1,036	30,726
Cash and cash equivalents, December 31	\$ 42,628	\$ 1,576	\$ 44,205

DELAWARE RIVER PORT AUTHORITY
Unaudited Notes to the Combined Financial Statements
For the Periods Ended March 31, 2022, and December 31, 2021, Except Where Otherwise Noted
(dollars expressed in thousands)

Note 19. Subsequent Events

COVID-19 Impact: In late December of 2019, a novel strain of coronavirus causing the disease known as "COVID-19" was discovered in Wuhan, China. Since then, COVID-19 has spread throughout the world, including throughout the United States and the region in which the DRPA provides services, resulting in the World Health Organization proclaiming COVID-19 to be a pandemic, the President of the United States declaring a national emergency, and the governors of the Commonwealth of Pennsylvania (the "Commonwealth") and the State of New Jersey (the "State") declaring states of emergency in March 2020. The spread of COVID-19 has altered the behavior of businesses and people in a manner that has caused significant disruptions to the global, national, and regional economy. The effects of the spread of COVID-19 and the related governmental, non-profit, and private responses continue to evolve. However, the COVID-19 pandemic has, in general, impacted the Authority's operations and resulted in reduced traffic and corresponding reduced revenues for the Authority as described below.

Traffic / Revenue: While traffic and bridge toll revenues are still below 2019 levels, there has been a continual improvement in these numbers since the lows experienced in March and April of 2020. Traffic and bridge toll revenues have rebounded nicely in 2021 as described below:

Audited traffic data through December 31, 2021, showed a 15.7% increase in overall traffic, as compared to December 2020 year-to-date figures. Toll revenues YTD are \$34.8 million, or 13.0% above 2020 figures. For 2021, DRPA traffic and toll revenues are 4.2 million (or 9.8%) and \$24.6 million (or 8.9%) ahead of the 2021 budget, respectively. 2021 overall traffic numbers were approximately 88% of 2019 (i.e., pre-COVID) traffic levels. (Note: Each 1.0% increase, or decrease, in traffic translates to a gain, or loss, of about \$250 thousand in toll revenues).

Thus far in 2022, bridge traffic has hovered near 90% of 2019 pre-COVID traffic volumes. Traffic through June has increased by 1.6 million vehicles and bridge toll revenues are \$8.6 million higher than the comparable period in 2021, or percentage increases of 7.3% and 6.1%, respectively.

Ridership/Fare Revenues: During the early part of 2022, PATCO's revenues and ridership has shown a more gradual incremental increase vs. bridge traffic. PATCO YTD ridership numbers for 2021, were about 6.7% (or 266K riders) below December 2020 figures, with revenues down approximately \$732K (or 7.9%). (Average 2021 PATCO ridership was still approximately 33% of 2019 figures). The drop in ridership and net passenger revenues since March 2020 has widened the overall subsidy provided by the Authority to PATCO and, therefore, has required increased funding by the Authority. PATCO ridership and net passenger revenue figures are approximately 20% under budget for 2021.

Operating Budgets: The Authority has constrained spending throughout the pandemic. Operating expenses are roughly 13% under budget through May.

Federal Transit Operating Grants: The Authority has received three (3) federal transit operating grants, specifically the CARES Act, CRRSAA and American Rescue Plan, totaling over \$84 million, which funds can be used to offset PATCO lost revenues and operating expenses. Through August of 2022, the Authority has drawn down \$19.1 million, which when combined with draws in 2020 and 2021, has equaled draws of \$77.3 million, or over 91.6% of the \$84.4 million in total grants. These transit operating grants have reduced the overall PATCO subsidy substantially.

DELAWARE RIVER PORT AUTHORITY
Unaudited Notes to the Combined Financial Statements
For the Periods Ended March 31, 2022, and December 31, 2021, Except Where Otherwise Noted
(dollars expressed in thousands)

Note 19. Subsequent Events (Continued)

Labor Relations: The DRPA Board approved two (2) resolutions authorizing staff to negotiate one-year extensions of its Collective Bargaining Agreements ("CBA") with the International Union of Operating Engineers Local 542 ("IUOE") and International Brotherhood of Electrical Workers Local 351 ("IBEW"), both of which expired on December 31, 2020. The PATCO Board approved a resolution authorizing staff to negotiate a one-year extension for the CBA with the International Brotherhood of Teamsters Local 676 ("Teamsters") that expired effective December 31, 2020. The IUOE and Teamsters extension agreements were fully executed, and each CBA expired December 31, 2021; the IBEW declined to execute an extension agreement, and IBEW represented employees continue to work under the terms of their expired CBA. DRPA's 2017 CBA with FOP Lodge 30 of Pennsylvania and New Jersey ("FOP") expired on December 31, 2021. DRPA and PATCO are currently in negotiations with the represented employees' respective bargaining units and all represented employees continue to work under the terms of their CBAs pending completion of negotiations.

Negotiations related to new CBAs with the FOP, Teamsters, IUOE and IBEW have commenced and are ongoing. Employees in these unions continue to work under the terms of the expired agreements.

Bond Compliance

Insurance Certifications - As previously mentioned in Note 14, each year the Authority, pursuant to Section 5.11 of the 1998 Bond Indenture, must file with its bond trustee insurance certifications from its "insurance consultant", detailing that it has sufficient coverage to meet the requirements in the indenture. The Authority filed this information with the bond trustee prior to the April 30, 2022 deadline. The Authority also attested to the fact that there was "no material damage" to its facilities during 2021 and detailed the insurance in place in compliance with Section 5.11 of the Revenue Bond Indenture.

Continuing Disclosure Agreement - Pursuant to certain continuing disclosure agreements entered into by the Authority, the Authority is required to file within 210 days after the calendar year end, certain "Annual Financial Information" (as defined by these agreements) which include among other things, the Authority's audited financial statements for the previous year. However, certain pension information related to Authority employees enrolled in the NJ PERS program was not supplied by the State of New Jersey to the Authority's external auditors until July 22, 2022, which made it impossible for the Authority's auditors to complete the 2021 audited financial statements by July 29th. As a result, on July 28, one day prior to the filing deadline, after consultation with bond counsel and the bond trustee, the Authority submitted through EMMA its unaudited financials and footnotes for fiscal year 2021 and advised bondholders as to the circumstances for the inability to provide audited financial statements by the filing deadline.

The Authority filed its audited financial settlements for the year-ending December 31, 2021, in August 2022.

NOTE: The delayed completion and delivery of the NJ PERS information by the State of New Jersey has caused delays in providing and filing audited financials by the vast majority of governmental entities in New Jersey.

Redevelopment Fee: The Authority completed its annual payment for this obligation in July 2022.

Bond Ratings Actions

In anticipation of two bond refundings, the Authority made ratings presentations to both Moody's and S&P in early March. (One proposed refunding was related to a taxable partial refunding of the 2013 Revenue Bonds and the second an advanced forward tax-exempt refunding of the 2012 Port District Project Bonds).

DELAWARE RIVER PORT AUTHORITY
Unaudited Notes to the Combined Financial Statements
For the Periods Ended March 31, 2022, and December 31, 2021, Except Where Otherwise Noted
(dollars expressed in thousands)

Note 19. Subsequent Events (Continued)

Bond Ratings Actions (Continued)

S&P rated the two potential refundings as follows: 2022 Revenue Bond refunding was rated at "A+" and the 2022 Port District Project Bonds at "A", with a "stable" outlook. Moody's rated the refundings as follows: 2022 Revenue Bonds at "A1", and "A3" for the Port District Bonds (an upgrade from "Baa1"), with a "stable" outlook.

S&P, in its report, also affirmed the existing "A+" and "A" ratings for the Authority's existing (outstanding) revenue and port district project bonds, respectively, all with a "stable" outlook.

These ratings on the proposed transactions were subsequently withdrawn based on the Authority's decision to postpone the refundings as originally constituted. The refunding of a portion of the 2013 bonds was canceled and replaced by a private placement, as described below. The 2012 bond refunding of the Port District Bonds is still on hold.

Bond Refunding Transaction

2022 Revenue Bond Refunding: On May 4, 2022, the Authority entered into a "Loan Agreement" with the Bank of America, N.A. pursuant to which the bank has provided a credit facility to the Authority in the amount of \$220,360 to provide funds to refund a portion of the Authority's outstanding Revenue Bonds, Series 2013 and pay certain financing costs.

The Authority's obligations under the "Loan Agreement" are secured by its \$220,360 aggregate principal amount of Revenue Refunding Bonds, Series A of 2022 (Taxable Convertible to Tax-Exempt) ("2022A Revenue Bonds"), which have been issued pursuant to a Fifteenth Supplemental Indenture dated as of May 1, 2022 ("Fifteenth Supplemental Indenture"), supplementing its Indenture of Trust dated as of July 1, 1998" (as supplemented to date, the "Indenture"). The 2022A Revenue Bonds were issued on a taxable basis (inclusive of the interest rates set forth in Chart "A" below); however, the 2022A Revenue Bonds are convertible to tax-exempt interest rates on and after January 1, 2024 at the rates set forth in the Chart "A" below.

The 2022A Revenue Bonds mature on January 1 in the years 2027 through 2034 in the respective principal amounts set forth in the chart below. The 2022A Revenue Bonds are secured by a pledge of revenues of the Authority and are on parity with all other bonds outstanding under the Indenture, except to the extent provided therein, as more fully described in the Fifteenth Supplemental Indenture.

CHART "A"

<u>Maturity Date (January 1)</u>	<u>Principal Amount</u>	<u>Non-Conversion Taxable Interest Rates</u>	<u>Tax-Exempt Interest Rates</u>
2027	\$24,160	3.36%	2.65%
2028	24,965	3.58	2.83
2029	25,860	3.77	2.98
2030	26,835	3.89	3.07
2031	27,880	4.03	3.18
2032	29,005	4.11	3.25
2033	30,195	4.17	3.29
2034	31,460	4.21	3.33

**DELAWARE RIVER PORT AUTHORITY
INVESTMENTS
03/31/2022**

	<i>Par Value</i>	<i>Fair Value</i>
REVENUE FUND:		
Wells Fargo Securities Revenue Fund Money Market	\$ <u>1,602,233</u>	<u>1,602,233</u>
MAINTENANCE RESERVE FUND (Restricted):		
Goldman Sachs Treasury Obligation Money Market	\$ <u>6,217,935</u>	<u>6,217,935</u>
2012 PDP DEBT SERVICE FUND (Restricted):		
Goldman Sachs Treasury Obligation Money Market	\$ <u>5,189,687</u>	<u>5,189,687</u>
2013 DEBT SERVICE FUND (Restricted):		
Goldman Sachs Treasury Obligation Money Market	\$ <u>6,532,814</u>	<u>6,532,814</u>
1998B BOND RESERVE FUND (Restricted):		
Goldman Sachs Treasury Obligation Money Market	\$ <u>104,361,844</u>	<u>104,361,844</u>
2012 PORT DISTRICT DEBT SERVICE RESERVE FUND (Restricted):		
Societe General Paper due 01/03/2022 (includes accrued interest)	\$ 10,745,000	10,435,942
Goldman Sachs Treasury Obligation Money Market	<u>7,123,636</u>	<u>7,123,636</u>
	\$ <u>17,868,636</u>	<u>17,559,578</u>
2018A DEBT SERVICE FUND (Restricted):		
Goldman Sachs Treasury Obligation Money Market	\$ <u>3,780,098</u>	<u>3,780,098</u>
2018B DEBT SERVICE FUND (Restricted):		
Goldman Sachs Treasury Obligation Money Market	\$ <u>18,645,820</u>	<u>18,645,820</u>
GENERAL FUND:		
Wells Fargo Securities Money Market	\$ 9,549,159	9,549,159
UBS Investments	34,521,673	33,135,735
Morgan Stanley / Dean Witter Investment Portfolio	28,522,003	28,215,486
Swarthmore Group Investments	58,177,226	58,182,794
Haverford Trust Investments	5,887,174	5,784,112
Haverford Trust C/D	6,804,754	6,804,754
TD Bank Investment Account	74,442,839	74,442,839
Wells Fargo Capital Reserve Pay-as-You-Go Money Market	14,118,340	14,118,340
Victor Lofts Custody (Goldman Sachs Gov't Fund Institutional Shares)	309,893	309,893
UBS Investments PATCO	<u>2,805,899</u>	<u>2,805,899</u>
	\$ <u>235,138,958</u>	<u>233,349,009</u>
Total investments	\$ <u>399,338,026</u>	<u>397,239,019</u>

Schedule 1

DELAWARE RIVER PORT AUTHORITY
CASH & CASH EQUIVALENTS
March 31, 2022 (Unaudited)

REVENUE FUND:

Cash on hand:

Undeposited Tolls and Ticket Sales	\$ 1,189,412	
Santander Bank, N.A.	125,167	
TD Bank N.A.	4,234,026	
Bank of America, N.A.	10,743,066	
Bank Of New York Mellon, N.A.	2,558,000	
Wells Fargo Bank, N.A.	4,244,456	\$ 23,094,127

1999 PORT DISTRICT PROJECT FUND:

Wells Fargo Bank, N.A.	\$ 473,158
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1999 PROJECT FUND:

Santander Bank, N.A.	\$ 59,566
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GENERAL FUND:

Cash on Hand - Change and Working Funds for PATCO Transit

System Stations	226,795	
Wells Fargo Bank, N.A.	8,353,213	
Santander Bank, N.A.	8,251,691	
Bank Of New York Mellon, N.A.	149,310	
TD Bank N.A.	22,547,009	\$ 39,528,017

Total **\$ 63,154,868**

DELAWARE RIVER PORT AUTHORITY
INTEREST INCOME BY FUND (Unaudited)

	<i>Years Ended</i>	
	3/31/2022	3/31/2021
Revenue Fund	\$ 979	\$ 3,374
Maintenance Reserve Fund	545	629,841
2018 Revenue Bonds Project Fund	-	22,640
2012 Port District Debt Service Fund	316	243
1999 Port District Debt Service Fund	-	(452)
2010 Debt Service Fund A, B, C		0
2010 Debt Service Fund D		
1998 Bond Reserve Fund	28,257	25,448
2012 Port Debt Service Reserve Fund	157,760	158,824
2008 Debt Service Fund		0
2013 Debt Service Fund	385	312
2018 Debt Service Fund	1,329	1,052
General Fund	(2,571,925)	63,045
	\$ (2,382,354)	\$ 904,326

**DELAWARE RIVER PORT AUTHORITY
BRIDGE REVENUES AND OPERATING EXPENSES*
FOR THE PERIODS INDICATED (Unaudited)**

	<i>Period Ended</i>	
	<u>3/31/2022</u>	<u>3/31/2021</u>
BENJAMIN FRANKLIN BRIDGE		
Operating Revenues		
Bridge Tolls	\$ 23,817,008	\$ 23,600,432
Other Operating Revenues	528,113	528,641
Total Operating Revenues	24,345,121	24,129,073
Operating Expenses	3,715,524	3,905,605
Net Operating Income	20,629,596	20,223,468
WALT WHITMAN BRIDGE		
Operating Revenues		
Bridge Tolls	27,527,305	22,699,449
Other Operating Revenues	556,366	553,524
Total Operating Revenues	28,083,671	23,252,973
Operating Expenses	4,359,808	4,447,015
Net Operating Income	23,723,863	18,805,958
COMMODORE BARRY BRIDGE		
Operating Revenues		
Bridge Tolls	12,804,690	11,716,650
Other Operating Revenues	-	-
Total Operating Revenues	12,804,690	11,716,650
Operating Expenses	1,687,234	1,628,467
Net Operating Income	11,117,456	10,088,183
BETSY ROSS BRIDGE		
Operating Revenues		
Bridge Tolls	6,445,022	6,112,377
Other Operating Revenues	-	-
Total Operating Revenues	6,445,022	6,112,377
Operating Expenses	2,031,866	1,910,146
Net Operating Income	4,413,156	4,202,231
COMBINED TOTALS		
Operating Revenues:		
Bridge Tolls	\$ 70,594,025	\$ 64,128,908
Other	1,084,479	1,082,165
Total Operating Revenues	71,678,505	65,211,073
Operating Expenses	11,794,432	11,891,233
Net Operating Income	\$ 59,884,072	\$ 53,319,840

* This report is strictly for DRPA bridge related revenues and expenditures.

**DELAWARE RIVER PORT AUTHORITY
ECONOMIC DEVELOPMENT ACTIVITY
FOR THE PERIOD ENDED MARCH 31, 2022 & DECEMBER 31, 2021 (Unaudited)**

	<i>Year Ended</i>		<i>2022 YTD Activity</i>
	<u>03/31/22</u>	<u>12/31/21</u>	<u>(Loans and Principal Payments)</u>
ECONOMIC DEVELOPMENT LOANS:			
Cooper River Boathouse	\$ 342,888	\$ 356,304	\$ (13,416)
Camden Aquarium	10,617,956	10,861,588	(243,632)
Total Loans	\$ 10,960,845	\$ 11,217,892	\$ (257,047)
 Provision for loan losses	 \$ (1,344,551)	 \$ (1,344,551)	 \$ -
 Total Loans per Balance Sheet - Net	 \$ 9,616,294	 \$ 9,873,341	 \$ (257,047)

DRPA MONTHLY LIST OF PREVIOUSLY APPROVED PAYMENTS

DELAWARE RIVER PORT AUTHORITY
MONTHLY LIST OF PAYMENTS 8/01/22 THRU 8/31/22
MEETING DATE 9/21/2022

<u>VENDOR NAME</u>	<u>ITEM DESCRIPTION</u>	<u>RESOLUTION #/ AUTHORIZATION</u>	<u>AMOUNT</u>
GANNETT MEDIA CORP	ADVERTISING - PUBLIC RELATIONS	25KTHRES	\$37.04
	ADVERTISING - PUBLIC RELATIONS TOTAL		\$37.04
BILLOWS ELECTRIC SUPPLY CO INC	APPROACHES & THRU-TRUSS LIGHT POLES	D-21-035	\$2,916.50 **
	APPROACHES & THRU-TRUSS LIGHT POLES TOTAL		\$2,916.50
FELTON L. WALKER	AUTO ACCESSORIES	25KTHRES	\$5,435.51
OLD DOMINION BRUSH COMPANY INC	AUTO ACCESSORIES	25KTHRES	\$1,725.00
SUPREME SAFETY, INC	AUTO ACCESSORIES	25KTHRES	\$288.00
TINA A LISTON-HORNER	AUTO ACCESSORIES	25KTHRES	\$1,036.80
W.W. GRAINGER INC.	AUTO ACCESSORIES	25KTHRES	\$464.22
	AUTO ACCESSORIES TOTAL		\$8,949.53
REDY BATTERY	BATTERIES	25KTHRES	\$425.85
	BATTERIES TOTAL		\$425.85
ATANE ENGINEERS ARCHITECTS & LAND	BIENNIAL INSPECTION	D-22-016	\$219,941.18
AECOM TECHNICAL SERVICES, INC	BIENNIAL INSPECTION	D-22-017	\$93,951.29
HNTB CORPORATION	BIENNIAL INSPECTION	D-22-018	\$236,037.27
REMINGTON & VERNICK ENGINEERS II	BIENNIAL INSPECTION	D-22-019	\$10,763.91
	BIENNIAL INSPECTION TOTAL		\$560,693.65
TD BANK, N.A.	BOND SERVICE	BOND RESOLUTIONS	\$10,307,000.00
	BOND SERVICE TOTAL		\$10,307,000.00
TD BANK, N.A.	BOND TRUSTEE FEES	D-18-008	\$6,500.00
	BOND TRUSTEE FEES TOTAL		\$6,500.00
AECOM TECHNICAL SERVICES, INC	BRB MAINTENANCE PAINTING AND STEEL REPAIR	D-18-031	\$2,614.09 **
	BRB MAINTENANCE PAINTING AND STEEL REPAIR TOTAL		\$2,614.09
WSP USA INC.	CABLE INVESTIGATION	D-19-134	\$75,212.53 **
	CABLE INVESTIGATION TOTAL		\$75,212.53
CHRISTOPHER E. RYAN	CDL LICENSE FEES	25KTHRES	\$125.00
GERALD SALVUCCI	CDL LICENSE FEES	25KTHRES	\$44.00
JAMES R. DAISEY	CDL LICENSE FEES	25KTHRES	\$44.00
	CDL LICENSE FEES TOTAL		\$213.00
DELL MARKETING LP	COMPUTER EQUIPMENT	25KTHRES	\$36,045.00 ***
SHI INTERNATIONAL CORP.	COMPUTER EQUIPMENT	25KTHRES	\$19,190.92
	COMPUTER EQUIPMENT TOTAL		\$55,235.92
WEST PUBLISHING CORPORATION	COMPUTER SOFTWARE	25KTHRES	\$342.96
	COMPUTER SOFTWARE TOTAL		\$342.96
AECOM TECHNICAL SERVICES, INC	CONTRACT SERVICE EXPENSE	25KTHRES	\$250.00
TRI-COUNTY TERMITE & PEST CONTROL	CONTRACT SERVICE EXPENSE	25KTHRES	\$370.00
CONDUENT STATE & LOCAL SOLUTIONS	CONTRACT SERVICE EXPENSE	D-16-125	\$475.02
HR CONSULTANTS, INC.	CONTRACT SERVICE EXPENSE	D-20-139	\$2,982.37
BELLEVUE STRATEGIES, LLC	CONTRACT SERVICE EXPENSE	D-21-090	\$4,750.00
	CONTRACT SERVICE EXPENSE TOTAL		\$8,827.39
LAZ KARP ASSOCIATES, LLC	CONTRACTED P/T TOLL COLLECTORS	D-20-112	\$41,953.73
	CONTRACTED P/T TOLL COLLECTORS TOTAL		\$41,953.73
LAZ KARP ASSOCIATES, LLC	CONTRACTED TEMP HELP - TOLL COLLECTORS	D-20-112	\$6,352.50
	CONTRACTED TEMP HELP - TOLL COLLECTORS TOTAL		\$6,352.50
CONDUENT STATE & LOCAL SOLUTIONS	CONTRACTORS - EZP VPC	D-16-125	\$88,510.38
	CONTRACTORS - EZP VPC TOTAL		\$88,510.38
CONDUENT STATE & LOCAL SOLUTIONS	CONTRACTORS - EZP WALK IN CSC	D-16-125	\$47,322.71
	CONTRACTORS - EZP WALK IN CSC TOTAL		\$47,322.71
CJ MAINTENANCE INC	CUSTODIAL SERVICES	D-20-068	\$57,893.86
	CUSTODIAL SERVICES TOTAL		\$57,893.86
PORTER LEE CORPORATION	DATA PROCESSING EXPENSE	25KTHRES	\$2,716.00
ZAYO GROUP HOLDINGS INC	DATA PROCESSING EXPENSE	25KTHRES	\$1,636.00
SCHNEIDER ELECTRIC BUILDINGS	DATA PROCESSING EXPENSE	D-21-055	\$22,925.00
SHI INTERNATIONAL CORP.	DATA PROCESSING EXPENSE	D-22-040D	\$32,938.95
	DATA PROCESSING EXPENSE TOTAL		\$60,215.95
URBAN ENGINEERS, INC.	DECK CONDITION ASSESSMENT AND FEASIBILITY	D-19-086	\$21,227.67 **
MOUNT CONSTRUCTION CO., INC.	DECK CONDITION ASSESSMENT AND FEASIBILITY	D-20-065	\$352,831.79 **
ARCHER & GREINER, PC	DECK CONDITION ASSESSMENT AND FEASIBILITY	D-22-001	\$4,537.50 **
	DECK CONDITION ASSESSMENT AND FEASIBILITY TOTAL		\$378,596.96
ARCHER & GREINER, PC	DELEADING AND REPAINTING	D-22-001	\$4,205.86 **
	DELEADING AND REPAINTING TOTAL		\$4,205.86
PETROLEUM TRADERS CORPORATION	DIESEL FUEL	D-22-007	\$19,085.65
	DIESEL FUEL TOTAL		\$19,085.65
HNTB CORPORATION	DRPA PATCO INTERLOCKING AND TRACK REHAB	D-20-029	\$28,850.17 **
	DRPA PATCO INTERLOCKING AND TRACK REHAB TOTAL		\$28,850.17
E. J. WARD, INC.	EJ WARD	25KTHRES	\$21,971.40 **
	EJ WARD TOTAL		\$21,971.40
ATLANTIC CITY ELECTRIC	ELECTRICITY EXPENSE	UTILITY	\$8,670.30
PECO - PAYMENT PROCESSING	ELECTRICITY EXPENSE	UTILITY	\$31,780.64
PSE&G CO.	ELECTRICITY EXPENSE	UTILITY	\$70,246.87
TOTAL STRONG, LLC	ELECTRICITY EXPENSE	UTILITY	\$51,294.04
	ELECTRICITY EXPENSE TOTAL		\$161,991.85
UNITED ELECTRIC SUPPLY CO., INC.	ELECTRON COMPON/PRTS	25KTHRES	\$2,204.16
	ELECTRON COMPON/PRTS TOTAL		\$2,204.16
ELITE ELEVATOR SERVICES LLC	ELEVATORS & ESCALATORS	D-18-114	\$6,567.99
ELITE ELEVATOR SERVICES LLC	ELEVATORS & ESCALATORS	D-20-092	\$2,359.08

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<u>VENDOR NAME</u>	<u>ITEM DESCRIPTION</u>	<u>RESOLUTION #/ AUTHORIZATION</u>	<u>AMOUNT</u>
	ELEVATORS & ESCALATORS TOTAL		\$8,927.07
DELTA DENTAL OF NEW JERSEY, INC.	EMPLOYEE DENTAL INSURANCE	D-21-082	\$26,331.84
	EMPLOYEE DENTAL INSURANCE TOTAL		\$26,331.84
PENNONI ASSOCIATES INC.	ENGINEERING SERVICES	D-17-093	\$1,546.14
UNIVERSAL TECHNICAL RESOURCE	ENGINEERING SERVICES	D-19-111	\$3,490.74
CHI CONSULTING ENGINEERS LLC	ENGINEERING SERVICES	D-21-014	\$73,300.81
DRESDNER ROBIN ENVIRONMENTAL	ENGINEERING SERVICES	D-21-014	\$1,319.00
GANNETT FLEMING, INC.	ENGINEERING SERVICES	D-21-014	\$4,082.13
LTK CONSULTING SERVICES INC	ENGINEERING SERVICES	D-21-014	\$977.31
	ENGINEERING SERVICES TOTAL		\$84,716.13
DELL MARKETING LP	EQUIPMENT	25KTHRES	\$720.98
GRAYBAR ELECTRIC CO INC	EQUIPMENT	25KTHRES	\$906.80
	EQUIPMENT TOTAL		\$1,627.78
AMERICAN POWER LLC	EQUIPMENT & TOOLS	25KTHRES	\$1,485.36
ANA SOURCING LLC	EQUIPMENT & TOOLS	25KTHRES	\$3,843.05
ARAMSCO, INC.	EQUIPMENT & TOOLS	25KTHRES	\$5,622.00
ARBILL INDUSTRIES INC	EQUIPMENT & TOOLS	25KTHRES	\$761.28
ATLANTIC TACTICAL, INC	EQUIPMENT & TOOLS	25KTHRES	\$99.99
BDF CHEMICAL CO INC	EQUIPMENT & TOOLS	25KTHRES	\$1,018.16
CHRISTINA M. MARONEY	EQUIPMENT & TOOLS	25KTHRES	\$124.66
CORBI PRINTING CO., INC.	EQUIPMENT & TOOLS	25KTHRES	\$650.00
FAAC INCORPORATED	EQUIPMENT & TOOLS	25KTHRES	\$1,321.25
GABRIELLE WINDOW TINTING INC	EQUIPMENT & TOOLS	25KTHRES	\$4,950.00
GRAYBAR ELECTRIC CO INC	EQUIPMENT & TOOLS	25KTHRES	\$487.60
INTERNATIONAL ROAD DYNAMICS CORP.	EQUIPMENT & TOOLS	25KTHRES	\$4,670.00
LAWMEN SUPPLY CO OF NEW JERSEY INC	EQUIPMENT & TOOLS	25KTHRES	\$465.00
SAMSON ELECTRICAL SUPPLY INC	EQUIPMENT & TOOLS	25KTHRES	\$230.00
SUPREME SAFETY, INC	EQUIPMENT & TOOLS	25KTHRES	\$1,134.08
TACTICAL PUBLIC SAFETY LLC	EQUIPMENT & TOOLS	D-18-115	\$8,823.00
TRISTATE INDUSTRIAL DISTRIBUTORS	EQUIPMENT & TOOLS	25KTHRES	\$184.80
V.E.RALPH & SON, INC.	EQUIPMENT & TOOLS	25KTHRES	\$605.00
WEST PUBLISHING CORPORATION	EQUIPMENT & TOOLS	25KTHRES	\$565.85
Y-PERS, INC.	EQUIPMENT & TOOLS	25KTHRES	\$2,241.00
	EQUIPMENT & TOOLS TOTAL		\$39,282.08
N.E. BRIDGE CONTRACTORS, INC	EQUIPMENT RENTALS	D-19-136	\$75,600.00
SUNBELT RENTALS, INC.	EQUIPMENT RENTALS	D-19-137	\$4,383.69
	EQUIPMENT RENTALS TOTAL		\$79,983.69
NEW JERSEY TURNPIKE AUTHORITY	E-Z PASS TRANSPONDERS - MARK IV - 2022	D-16-125	\$102,151.33 **
	E-Z PASS TRANSPONDERS - MARK IV - 2022 TOTAL		\$102,151.33
AMERICAN EXPRESS	E-ZPASS CREDIT CARD FEES	D-04-031	\$50.97
PAYMENTECH	E-ZPASS CREDIT CARD FEES	D-04-031	\$929.46
CONDUENT STATE & LOCAL SOLUTIONS	E-ZPASS CREDIT CARD FEES	D-16-125	\$46,458.09
NJ E-ZPASS	E-ZPASS CREDIT CARD FEES	D-16-125	\$359,686.50
	E-ZPASS CREDIT CARD FEES TOTAL		\$407,125.02
W.B. MASON CO. INC	FARE COLLECTION EQP	25KTHRES	\$307.30
	FARE COLLECTION EQP TOTAL		\$307.30
GRAYBAR ELECTRIC CO INC	FIBER OPTIC CABLE	25KTHRES	\$33.14 **
	FIBER OPTIC CABLE TOTAL		\$33.14
CHI CONSULTING ENGINEERS LLC	FINGER JOINT REHABILITATION	D-21-014	\$10,148.70 **
	FINGER JOINT REHABILITATION TOTAL		\$10,148.70
DAVID WEBER OIL CO.	FUEL/OIL/GREASE	D-22-058A	\$6,269.41
	FUEL/OIL/GREASE TOTAL		\$6,269.41
PETROLEUM TRADERS CORPORATION	GASOLINE - UNLEADED	D-22-007	\$91,834.55
	GASOLINE - UNLEADED TOTAL		\$91,834.55
HNTB CORPORATION	GLASSBORO-CAMDEN LINE	D-21-014	\$59,937.17 **
PARKER MCCAY PA	GLASSBORO-CAMDEN LINE	D-22-001	\$1,237.50 **
	GLASSBORO-CAMDEN LINE TOTAL		\$61,174.67
SYMETRA LIFE INSURANCE COMP.	GROUP LIFE & ACCIDENT INSURANCE	D-20-081	\$109,657.97
	GROUP LIFE & ACCIDENT INSURANCE TOTAL		\$109,657.97
PHILADELPHIA GAS WORKS	HEATING EXPENSE	UTILITY	\$503.29
PSE&G CO.	HEATING EXPENSE	UTILITY	\$1,478.02
SOUTH JERSEY GAS COMPANY	HEATING EXPENSE	UTILITY	\$148.47
	HEATING EXPENSE TOTAL		\$2,129.78
PDM GROUP	HVAC	25KTHRES	\$2,915.00
	HVAC TOTAL		\$2,915.00
SOWINSKI SULLIVAN ARCHITECTS, PC	INST ELEVATORS REMAINING STATIONS	D-13-080	\$2,704.46 **
BURNS ENGINEERING, INC.	INST ELEVATORS REMAINING STATIONS	P-17-011	\$48,057.73 **
	INST ELEVATORS REMAINING STATIONS TOTAL		\$50,762.19
PORT AUTHORITY TRANSIT CORPORATION	INTERCOMPANY TRANSFER	NONE	\$3,663,623.89
	INTERCOMPANY TRANSFER TOTAL		\$3,663,623.89
PORT AUTHORITY TRANSIT CORPORATION	INTERCOMPANY TRANSFER-CAPITAL	NONE	\$1,264,798.57 **
	INTERCOMPANY TRANSFER-CAPITAL TOTAL		\$1,264,798.57
S GROUP INC	INVESTMENT MANAGEMENT FEES	D-00-079	\$24,492.78
UBS ASSET MANAGEMENT (AMERICAS) INC	INVESTMENT MANAGEMENT FEES	D-00-079	\$14,010.53
	INVESTMENT MANAGEMENT FEES TOTAL		\$38,503.31
IUOE 542 BENEFIT FUNDS	IUOE HEALTH & WELFARE	D-18-135	\$408,000.00

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	IUOE HEALTH & WELFARE TOTAL		\$408,000.00
SUPREME SAFETY, INC	JANITORIAL SUPPLIES	25KTHRES	\$792.00
T. FRANK MCCALL'S, INC.	JANITORIAL SUPPLIES	25KTHRES	\$803.78
Y-PERS, INC.	JANITORIAL SUPPLIES	25KTHRES	\$345.60
	JANITORIAL SUPPLIES TOTAL		\$1,941.38
BURNS ENGINEERING, INC.	LINDENWOLD STATION ROOF & HVAC REHAB	D-21-084	\$9,232.27 **
	LINDENWOLD STATION ROOF & HVAC REHAB TOTAL		\$9,232.27
TRC ENGINEERS, INC.	LINDENWOLD YARD LIFT STATION	D-21-014	\$9,653.97 **
	LINDENWOLD YARD LIFT STATION TOTAL		\$9,653.97
REMINGTON & VERNICK ENGINEERS II	MAINT. BLDG. BOILER REPLACEMENT	D-21-014	\$1,205.73 **
KASER MECHANICAL, LLC	MAINT. BLDG. BOILER REPLACEMENT	D-21-109	\$92,292.75 **
	MAINT. BLDG. BOILER REPLACEMENT TOTAL		\$93,498.48
ST ENGINEERING URBAN SOLUTIONS USA	MAINT. FEE - TOLL COLLECTION EQUIP	D-22-011	\$239,370.00
	MAINT. FEE - TOLL COLLECTION EQUIP TOTAL		\$239,370.00
PREMIUM POWER SERVICES LLC	MAINT/REPAIR-ELECT.	D-21-062	\$978.00
	MAINT/REPAIR-ELECT. TOTAL		\$978.00
PREMIUM POWER SERVICES LLC	MAINT/REPAIR-POW EQP	25KTHRES	\$2,900.00
	MAINT/REPAIR-POW EQP TOTAL		\$2,900.00
CONIGLIO & CONIGLIO, INC.	MATERIAL INVENTORY	25KTHRES	\$346.20
	MATERIAL INVENTORY TOTAL		\$346.20
DIRECTV	MEMBERSHIPS & SUBSCRIPTIONS	25KTHRES	\$47.25
JENNIFER A. DEPODER	MEMBERSHIPS & SUBSCRIPTIONS	25KTHRES	\$145.00
JOHN T. HANSON	MEMBERSHIPS & SUBSCRIPTIONS	25KTHRES	\$370.00
NEW JERSEY SOCIETY OF PROFESSIONAL	MEMBERSHIPS & SUBSCRIPTIONS	25KTHRES	\$295.00
THOMSON REUTERS(TAX & ACCOUNTING)	MEMBERSHIPS & SUBSCRIPTIONS	25KTHRES	\$1,875.63
	MEMBERSHIPS & SUBSCRIPTIONS TOTAL		\$2,732.88
AUTO SUPER WASH, INC	MISCELLANEOUS SUPPLIES	25KTHRES	\$1,197.50
	MISCELLANEOUS SUPPLIES TOTAL		\$1,197.50
TD BANK, N.A.	NET PAYROLL	NONE	\$15,358.58
WELLS FARGO BANK, NA	NET PAYROLL	NONE	\$2,310,442.45
	NET PAYROLL TOTAL		\$2,325,801.03
CONDUENT STATE & LOCAL SOLUTIONS	NJ CSC TRANSACTIONS	D-16-125	\$92,170.70
	NJ CSC TRANSACTIONS TOTAL		\$92,170.70
PICKERING, CORTS & SUMMERSON, INC.	NJ MISCELLANEOUS STEEL REPAIRS	D-21-014	\$122,830.26 **
	NJ MISCELLANEOUS STEEL REPAIRS TOTAL		\$122,830.26
BROWN'S GRAPHIC SOLUTIONS, INC	OFFICE SUPPLIES	25KTHRES	\$170.00
W.B. MASON CO. INC	OFFICE SUPPLIES	D-20-126	\$1,167.59
CANON SOLUTIONS AMERICA INC	OFFICE SUPPLIES	D-21-121	\$1,221.75
	OFFICE SUPPLIES TOTAL		\$2,559.34
TRIAD ADVISORY SERVICES INC	OTHER GRANT RECEIVABLES	D-19-138	\$5,215.00
OXFORD COMMUNICATIONS INC	OTHER GRANT RECEIVABLES	D-19-139	\$104,116.48
	OTHER GRANT RECEIVABLES TOTAL		\$109,331.48
AECOM TECHNICAL SERVICES, INC	PA APPROACH OVERPASS REHAB	D-17-005	\$220,340.72 **
AECOM TECHNICAL SERVICES, INC	PA APPROACH OVERPASS REHAB	D-18-011	\$57,805.31 **
STV INCORPORATED	PA APPROACH OVERPASS REHAB	D-19-128	\$902.36 **
AECOM TECHNICAL SERVICES, INC	PA APPROACH OVERPASS REHAB	D-20-067	\$10,776.99 **
	PA APPROACH OVERPASS REHAB TOTAL		\$289,825.38
PA STATE EMPLOYEES RETIREMENT	PA SERS	NONE	\$1,423,352.00
	PA SERS TOTAL		\$1,423,352.00
T&M ASSOCIATES	PA SUBSTRUCTURE PRESERVATION	D-21-014	\$32,984.33 **
	PA SUBSTRUCTURE PRESERVATION TOTAL		\$32,984.33
EMERALD BUSINESS SUPPLY INC.	PAPER OFFCE/PRT SHOP	25KTHRES	\$779.60
	PAPER OFFCE/PRT SHOP TOTAL		\$779.60
HR CONSULTANTS, INC.	PATCO CONTRACT SERVICE EXPENSE	D-20-140	\$2,982.38
	PATCO CONTRACT SERVICE EXPENSE TOTAL		\$2,982.38
CANON SOLUTIONS AMERICA INC	PATCO COPIER EXPENSE	25KTHRES	\$367.15
	PATCO COPIER EXPENSE TOTAL		\$367.15
AECOM TECHNICAL SERVICES, INC	PATCO HALL & WAY INTERLK REHAB	D-20-087	\$43,087.17 **
	PATCO HALL & WAY INTERLK REHAB TOTAL		\$43,087.17
HNTB CORPORATION	PATCO RAIL REPLACEMENT - FERRY-BROADWAY	D-17-093	\$2,901.81 **
	PATCO RAIL REPLACEMENT - FERRY-BROADWAY TOTAL		\$2,901.81
GANNETT FLEMING, INC.	PATCO ROW EMBANKMENT - PHASE 5	D-20-109	\$11,360.89 **
BROWN & CONNERY LLP	PATCO ROW EMBANKMENT - PHASE 5	D-22-001	\$55.00 **
	PATCO ROW EMBANKMENT - PHASE 5 TOTAL		\$11,415.89
MICHAEL BAKER INTERNATIONAL INC	PATCO STATION ENHANCEMENTS	D-20-052	\$99,847.56 **
TRANSYSTEMS CORPORATION	PATCO STATION ENHANCEMENTS	D-20-110	\$1,690.71 **
	PATCO STATION ENHANCEMENTS TOTAL		\$101,538.27
CARAHSOFT TECHNOLOGY CORPORATION	PATCO TECHNOLOGY EXPENSE	D-19-074	\$67,439.81
	PATCO TECHNOLOGY EXPENSE TOTAL		\$67,439.81
T MOBILE USA INC	PATCO TELEPHONE	UTILITY	\$127.36
VERIZON	PATCO TELEPHONE	UTILITY	\$707.42
VERIZON BUSINESS	PATCO TELEPHONE	UTILITY	\$33.69
	PATCO TELEPHONE TOTAL		\$868.47
HERTRICH FLEET SERVICES INC.	PATROL VEHICLE	D-22-034	\$37,716.00 **
	PATROL VEHICLE TOTAL		\$37,716.00
CITY OF PHILADELPHIA	PAYROLL TAXES	NONE	\$29,165.11

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INTERNAL REVENUE SERVICE	PAYROLL TAXES	NONE	\$974,010.80
PA DEPT OF REVENUE	PAYROLL TAXES	NONE	\$32,070.61
TREASURER - STATE OF NEW JERSEY	PAYROLL TAXES	NONE	\$100,637.03
	PAYROLL TAXES TOTAL		\$1,135,883.55
PNC BANK P-CARD	P-CARD PURCHASES	25KTHRES	\$112,040.50
	P-CARD PURCHASES TOTAL		\$112,040.50
REMINGTON & VERNICK ENGINEERS II	PENNDOT I95 INTERCHANGE IMPROVEMENT	D-21-015	\$19,515.90 **
	PENNDOT I95 INTERCHANGE IMPROVEMENT TOTAL		\$19,515.90
CARLTON W. HEWITT	POSTAGE EXPENSES	25KTHRES	\$29.14
UNITED PARCEL SERVICE (UPS)	POSTAGE EXPENSES	25KTHRES	\$159.53
	POSTAGE EXPENSES TOTAL		\$188.67
AMERICAN ARBITRATION ASSOCIATION	PROFESSIONAL FEES	25KTHRES	\$325.00
QTC COMMERCIAL SERVICES, LLC	PROFESSIONAL FEES	25KTHRES	\$2,880.00
	PROFESSIONAL FEES TOTAL		\$3,205.00
JOHN F. LOTIERZO	PROFESSIONAL FEES - CONSULTING	CEOEMG	\$4,425.00
ORVILLE PARKER III	PROFESSIONAL FEES - CONSULTING	CEOEMG	\$2,467.50
	PROFESSIONAL FEES - CONSULTING TOTAL		\$6,892.50
DILWORTH PAXSON LLP	PROFESSIONAL FEES - LEGAL COSTS	D-21-001	\$3,332.50
ARCHER & GREINER, PC	PROFESSIONAL FEES - LEGAL COSTS	D-22-001	\$3,990.00
BROWN & CONNERY LLP	PROFESSIONAL FEES - LEGAL COSTS	D-22-001	\$6,016.53
DILWORTH PAXSON LLP	PROFESSIONAL FEES - LEGAL COSTS	D-22-001	\$3,268.19
DUANE MORRIS LLP	PROFESSIONAL FEES - LEGAL COSTS	D-22-001	\$2,530.00
GENOVA BURNS LLC	PROFESSIONAL FEES - LEGAL COSTS	D-22-001	\$137.50
MCELROY DEUTSCH MULVANEY	PROFESSIONAL FEES - LEGAL COSTS	D-22-001	\$3,008.90
PARKER MCCAY PA	PROFESSIONAL FEES - LEGAL COSTS	D-22-001	\$3,510.00
STEVENS & LEE P C	PROFESSIONAL FEES - LEGAL COSTS	D-22-001	\$7,006.10
ZELLER & WIELICZKO, LLP	PROFESSIONAL FEES - LEGAL COSTS	D-22-001	\$1,201.88
	PROFESSIONAL FEES - LEGAL COSTS TOTAL		\$34,001.60
INTERSTATE MOBILE CARE, INC.	PROFESSIONAL FEES - MEDICAL	D-21-008	\$29,529.00
U.S. REGIONAL OCCUPATIONAL HEALTH	PROFESSIONAL FEES - MEDICAL	D-21-008	\$2,713.65
INTERSTATE MOBILE CARE, INC.	PROFESSIONAL FEES - MEDICAL	P-18-004	\$2,770.00
	PROFESSIONAL FEES - MEDICAL TOTAL		\$35,012.65
NAVEX GLOBAL INC	PROFESSIONAL SERVICES	25KTHRES	\$2,192.40
RELX INC	PROFESSIONAL SERVICES	25KTHRES	\$1,900.00
TRI-COUNTY TERMITE & PEST CONTROL	PROFESSIONAL SERVICES	25KTHRES	\$115.00
AECOM TECHNICAL SERVICES, INC	PROFESSIONAL SERVICES	D-18-084	\$2,104.30
JAMES NOTTINGHAM	PROFESSIONAL SERVICES	D-20-139	\$2,750.00
HNTB CORPORATION	PROFESSIONAL SERVICES	D-22-014	\$30,547.20
	PROFESSIONAL SERVICES TOTAL		\$39,608.90
PREMIUM POWER SERVICES LLC	PWR TRANSMISSION EQP	25KTHRES	\$3,001.00
	PWR TRANSMISSION EQP TOTAL		\$3,001.00
TRANSCO INDUSTRIES INC	RD&HWY BUILD. MATS	D-21-086	\$22,491.00
	RD&HWY BUILD. MATS TOTAL		\$22,491.00
GRM INFORMATION MANAGEMENT SERVICES	RECORDS MANAGEMENT FEES	D-20-090	\$2,628.88
	RECORDS MANAGEMENT FEES TOTAL		\$2,628.88
JACOBS ENGINEERING GROUP INC.	RENEWABLE ENERGY INTEGRATION	D-18-123	\$133,893.69 **
	RENEWABLE ENERGY INTEGRATION TOTAL		\$133,893.69
BURNS ENGINEERING, INC.	REOPENING FRANKLIN SQUARE	D-20-030	\$18,529.02 **
DANIEL J. KEATING COMPANY	REOPENING FRANKLIN SQUARE	D-21-123	\$403,575.00 **
HNTB CORPORATION	REOPENING FRANKLIN SQUARE	D-22-002	\$200,118.06 **
	REOPENING FRANKLIN SQUARE TOTAL		\$622,222.08
FORTRESS PROTECTION LLC	REPAIR PARTS - BUILDINGS	25KTHRES	\$2,908.04
	REPAIR PARTS - BUILDINGS TOTAL		\$2,908.04
T. SLACK ENVIRONMENTAL SERVICES	REPAIR PARTS - HEATING / AC	D-21-076	\$190.00
	REPAIR PARTS - HEATING / AC TOTAL		\$190.00
CERTIFIED SPEEDOMETER SERVICE INC	REPAIRS AND MAINTENANCE	25KTHRES	\$1,512.00
	REPAIRS AND MAINTENANCE TOTAL		\$1,512.00
DRAEGER INC	REPAIRS AND MAINTENANCE - OTHER	25KTHRES	\$240.00
	REPAIRS AND MAINTENANCE - OTHER TOTAL		\$240.00
TRI-M GROUP LLC	REPLACE BRB & CBB FIBER	D-19-044	\$10,189.00 **
	REPLACE BRB & CBB FIBER TOTAL		\$10,189.00
AMERIHEALTH INSURANCE COMPANY	RETIREE MEDICAL INSURANCE	D-21-081	\$207,380.73
UNITED HEALTHCARE	RETIREE MEDICAL INSURANCE	D-21-093	\$126,761.68
	RETIREE MEDICAL INSURANCE TOTAL		\$334,142.41
HORIZON BLUE CROSS BLUE SHIELD	RETIREE MEDICAL PRESCRIPTION INSURANCE	D-21-092	\$39,580.24
	RETIREE MEDICAL PRESCRIPTION INSURANCE TOTAL		\$39,580.24
PPG ARCHITECTURAL FINISHES, INC.	ROAD PAINT & PAINT SUPPLIES	D-22-035E	\$5,085.00
	ROAD PAINT & PAINT SUPPLIES TOTAL		\$5,085.00
WSP USA INC.	STRATEGIC STUDIES	D-18-060	\$1,372.02
	STRATEGIC STUDIES TOTAL		\$1,372.02
DRISCOLL CONSTRUCTION CO INC	STRUCTURAL REHABILITATION-PHASE II	D-20-053	\$654,670.30 **
URBAN ENGINEERS, INC.	STRUCTURAL REHABILITATION-PHASE II	D-20-066	\$77,887.22 **
MODJESKI AND MASTERS, INC.	STRUCTURAL REHABILITATION-PHASE II	D-22-020	\$69,699.20 **
	STRUCTURAL REHABILITATION-PHASE II TOTAL		\$802,256.72
SKANSKA KOCH INC.	SUSPENSION SPANS REHABILITATION	D-19-131	\$2,319,982.25 **
GREENMAN-PEDERSEN, INC.	SUSPENSION SPANS REHABILITATION	D-19-132	\$180,504.45 **

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HNTB CORPORATION	SUSPENSION SPANS REHABILITATION	D-21-037	\$5,976.22 **
	SUSPENSION SPANS REHABILITATION TOTAL		\$2,506,462.92
WIND RIVER ENVIRONMENTAL,LLC	TANKS	25KTHRES	\$4,485.00
	TANKS TOTAL		\$4,485.00
SAP NATIONAL SECURITY SERVICES INC	TECHNOLOGY SERVICE CONTRACTS	D-21-007	\$112,997.50
MORGANFRANKLIN CONSULTING LLC	TECHNOLOGY SERVICE CONTRACTS	D-21-080	\$98,560.00
	TECHNOLOGY SERVICE CONTRACTS TOTAL		\$211,557.50
T MOBILE USA INC	TELEPHONE & TELECOM EXPENSE	UTILITY	\$509.44
VERIZON	TELEPHONE & TELECOM EXPENSE	UTILITY	\$3,321.96
VERIZON BUSINESS	TELEPHONE & TELECOM EXPENSE	UTILITY	\$2,549.87
VERIZON WIRELESS	TELEPHONE & TELECOM EXPENSE	UTILITY	\$2,281.82
	TELEPHONE & TELECOM EXPENSE TOTAL		\$8,663.09
ACCOUNTANTS FOR YOU, INC	TEMPORARY SERVICES	D-19-058	\$12,191.25
ISEARCH PARTNERS INC	TEMPORARY SERVICES	D-19-058	\$17,044.14
MACON PACE INC	TEMPORARY SERVICES	D-19-058	\$7,256.48
	TEMPORARY SERVICES TOTAL		\$36,491.87
ONE CALL CONCEPTS, INC.	TESTING AND INSPECTION FEES	25KTHRES	\$60.06
	TESTING AND INSPECTION FEES TOTAL		\$60.06
BRINK'S, INCORPORATED	TOLL DEPOSIT FEES	D-20-092	\$12,787.59
	TOLL DEPOSIT FEES TOTAL		\$12,787.59
M.GARR	TOLL REFUND	25KTHRES	\$37.50
	TOLL REFUND TOTAL		\$37.50
MICHAEL D. RAKOWSKI	TRAINING TRAVEL COSTS	25KTHRES	\$872.20
MR SEAN P. LONGFELLOW	TRAINING TRAVEL COSTS	25KTHRES	\$1,711.32
ROBERT J. FINNEGAN	TRAINING TRAVEL COSTS	25KTHRES	\$1,417.80
	TRAINING TRAVEL COSTS TOTAL		\$4,001.32
WASTE MANAGEMENT OF NEW JERSEY, INC	TRASH REMOVAL	D-21-049	\$2,833.32
	TRASH REMOVAL TOTAL		\$2,833.32
AISHA I. TOLEDO	TRAVEL EXPENSES	25KTHRES	\$11.26
ANGELEEN COPPOLINO	TRAVEL EXPENSES	25KTHRES	\$24.56
ANTHONY S. FAVAZZA	TRAVEL EXPENSES	25KTHRES	\$28.53
CHARLES M. THORP	TRAVEL EXPENSES	25KTHRES	\$12.50
CLARENCE V. SCOTT JR	TRAVEL EXPENSES	25KTHRES	\$7.50
CURTIS H. JACKSON	TRAVEL EXPENSES	25KTHRES	\$25.00
DARLEEN HART	TRAVEL EXPENSES	25KTHRES	\$3.75
DARYL A. JENIFER	TRAVEL EXPENSES	25KTHRES	\$10.90
DENISE L. SANCHEZ	TRAVEL EXPENSES	25KTHRES	\$5.63
DOMINICK J. LUCENTE	TRAVEL EXPENSES	25KTHRES	\$17.50
DONALD D. DALY	TRAVEL EXPENSES	25KTHRES	\$12.50
JAIME R. EPPERSON	TRAVEL EXPENSES	25KTHRES	\$26.88
JOHANNE S. CORKER	TRAVEL EXPENSES	25KTHRES	\$29.56
JOHN G. PETERSON	TRAVEL EXPENSES	25KTHRES	\$125.00
JOHN N. FRANKLIN	TRAVEL EXPENSES	25KTHRES	\$5.00
JOHN T. HANSON	TRAVEL EXPENSES	25KTHRES	\$61.25
KIMBERLY A. MARCHELLINO	TRAVEL EXPENSES	25KTHRES	\$5.00
LARRY BIAS JR	TRAVEL EXPENSES	25KTHRES	\$460.40
LAURA SADLER HUNTER	TRAVEL EXPENSES	25KTHRES	\$25.00
MAJIDAH L. THROWER	TRAVEL EXPENSES	25KTHRES	\$5.00
MICHELE S. KANAVAL	TRAVEL EXPENSES	25KTHRES	\$26.88
NICOLE D. AULETTO	TRAVEL EXPENSES	25KTHRES	\$12.50
PATRICIA A. FULLMER	TRAVEL EXPENSES	25KTHRES	\$5.63
ROBIN VALENTINE	TRAVEL EXPENSES	25KTHRES	\$12.50
SABRINA M. SPEI	TRAVEL EXPENSES	25KTHRES	\$13.75
SEDRICK J. ROBINSON JR	TRAVEL EXPENSES	25KTHRES	\$8.75
SOTIRIOS A. DELIMARIS	TRAVEL EXPENSES	25KTHRES	\$17.79
SYVILLA A. WILLIAMS	TRAVEL EXPENSES	25KTHRES	\$11.70
TARIQ E. LEWIS	TRAVEL EXPENSES	25KTHRES	\$12.50
THOMAS M. KNETZ	TRAVEL EXPENSES	25KTHRES	\$55.31
TONYELLE K. COOK-ARTIS	TRAVEL EXPENSES	25KTHRES	\$67.07
VASCO M. TEJADA	TRAVEL EXPENSES	25KTHRES	\$28.09
WALTER A. MORRIS	TRAVEL EXPENSES	25KTHRES	\$29.25
WILLIAM D. EDWARDS	TRAVEL EXPENSES	25KTHRES	\$22.27
WILLIAM M. BAILEY	TRAVEL EXPENSES	25KTHRES	\$40.32
	TRAVEL EXPENSES TOTAL		\$1,267.03
ADAM E. CARMASINE	TUITION REIMBURSEMENT EXPENSE	25KTHRES	\$1,247.39
	TUITION REIMBURSEMENT EXPENSE TOTAL		\$1,247.39
ACMACK CORP	UNIFORM CLEANING EXPENSE	25KTHRES	\$497.25
	UNIFORM CLEANING EXPENSE TOTAL		\$497.25
A-1 UNIFORM CITY INC.	UNIFORM EXPENSE	25KTHRES	\$1,133.00
DENISE ZANE-LAYTON	UNIFORM EXPENSE	25KTHRES	\$439.12
KEYPORT ARMY NAVY	UNIFORM EXPENSE	25KTHRES	\$3,874.30
LAWMEN SUPPLY CO OF NEW JERSEY INC	UNIFORM EXPENSE	25KTHRES	\$70.00
MAGAGNA INC	UNIFORM EXPENSE	25KTHRES	\$414.11
PNC BANK P-CARD	UNIFORM EXPENSE	25KTHRES	\$4,857.74
	UNIFORM EXPENSE TOTAL		\$10,788.27
EMPLOYEE PASS THROUGH PAYMENTS	UNION DUES, EMPLOYEE CONTRIBUTIONS, REISSUES ETC. TO NONE		\$248,992.52

** Capital Expenditures

*** Multiple Invoices

DELAWARE RIVER PORT AUTHORITY
MONTHLY LIST OF PAYMENTS 8/01/22 THRU 8/31/22
MEETING DATE 9/21/2022

<u>VENDOR NAME</u>	<u>ITEM DESCRIPTION</u>	<u>RESOLUTION #/ AUTHORIZATION</u>	<u>AMOUNT</u>
	UNION DUES, EMPLOYEE CONTRIBUTIONS, REISSUES ETC. TOTAL		\$248,992.52
BUCKS COUNTY INTERNATIONAL INC	VEHICLE PARTS FOR REPAIRS	25KTHRES	\$1,109.95
GENUINE PART COMPANY	VEHICLE PARTS FOR REPAIRS	25KTHRES	\$3,193.90
B.C.K. WILLIAMS CORP.	VEHICLE PARTS FOR REPAIRS	D-22-022	\$1,294.36
GENUINE PART COMPANY	VEHICLE PARTS FOR REPAIRS	D-22-022	\$9,048.32
	VEHICLE PARTS FOR REPAIRS TOTAL		\$14,646.53
SAMUEL A ROSS AUTOMOTIVE EQUIPMENT	VEHICLE REPAIRS - EXTERNAL SERVICES	25KTHRES	\$466.00
	VEHICLE REPAIRS - EXTERNAL SERVICES TOTAL		\$466.00
BURNS ENGINEERING, INC.	VOLTAGE REGULATORS	D-21-014	\$22,547.83 **
	VOLTAGE REGULATORS TOTAL		\$22,547.83
W.B. MASON CO. INC	WATER & SEWER EXPENSE	D-20-069	\$1,558.64
CITY OF PHILA	WATER & SEWER EXPENSE	UTILITY	\$7,931.84
NEW JERSEY AMERICAN WATER	WATER & SEWER EXPENSE	UTILITY	\$807.43
PENNSAUKEN SEWERAGE AUTHORITY	WATER & SEWER EXPENSE	UTILITY	\$717.02
	WATER & SEWER EXPENSE TOTAL		\$11,014.93
CROWN CASTLE INTERNATION CORP	WIDE AREA NETWORK REDUNDANCY	D-18-074	\$22,616.00 **
	WIDE AREA NETWORK REDUNDANCY TOTAL		\$22,616.00
LEXINGTON INSURANCE COMPANY	WORKMEN'S COMPENSATION	25KTHRES	\$589.97
SCIBAL ASSOCIATES INC	WORKMEN'S COMPENSATION	D-17-017	\$45,200.39
COOPER LEVENSON, PA	WORKMEN'S COMPENSATION	D-22-001	\$2,262.50
MALAMUT & ASSOCIATES, LLC	WORKMEN'S COMPENSATION	D-22-001	\$1,522.50
SCHAFF & YOUNG, PC	WORKMEN'S COMPENSATION	D-22-001	\$3,097.50
QUAL-LYNX	WORKMEN'S COMPENSATION	DRPA-17-017	\$41,334.66
	WORKMEN'S COMPENSATION TOTAL		\$94,007.52
UNITED ELECTRIC SUPPLY CO., INC.	WWB LED BRIDGE LIGHTING UPGRADE	25KTHRES	\$3,138.60 **
	WWB LED BRIDGE LIGHTING UPGRADE TOTAL		\$3,138.60
			<u><u>\$30,024,900.20</u></u>

**DRPA MONTHLY LIST
OF PREVIOUSLY APPROVED
PURCHASE ORDERS & CONTRACTS**

DRPA Monthly List of Previously Approved Purchase Order Contracts August 2022

Purchasing Document	Item	Document Date	Vendor/supplying plant	Material Group Desc.	Net Order Value
4500018073					395.00
4500018073	1	8/1/2022	101518 A-1 UNIFORM CITY INC.	CLOTHING UNIFORM	50.00
4500018073	2	8/1/2022	101518 A-1 UNIFORM CITY INC.	CLOTHING UNIFORM	90.00
4500018073	3	8/1/2022	101518 A-1 UNIFORM CITY INC.	CLOTHING UNIFORM	66.00
4500018073	4	8/1/2022	101518 A-1 UNIFORM CITY INC.	CLOTHING UNIFORM	25.00
4500018073	5	8/1/2022	101518 A-1 UNIFORM CITY INC.	CLOTHING UNIFORM	20.00
4500018073	6	8/1/2022	101518 A-1 UNIFORM CITY INC.	CLOTHING UNIFORM	112.00
4500018073	7	8/1/2022	101518 A-1 UNIFORM CITY INC.	CLOTHING UNIFORM	32.00
4500018127					3,040.32
4500018127	1	8/1/2022	100302 FELTON L. WALKER	HARDWARE & RELATED	382.32
4500018127	2	8/1/2022	100302 FELTON L. WALKER	JANITORIAL SUPPLIES	2,658.00
4500018128					564.48
4500018128	1	8/1/2022	101973 SUPREME SAFETY, INC	1ST AID & SAFETY EQP	188.16
4500018128	2	8/1/2022	101973 SUPREME SAFETY, INC	1ST AID & SAFETY EQP	188.16
4500018128	3	8/1/2022	101973 SUPREME SAFETY, INC	1ST AID & SAFETY EQP	188.16
4500018129					336.50
4500018129	1	8/1/2022	100755 BDF CHEMICAL CO INC	FASTENERS	192.50
4500018129	2	8/1/2022	100755 BDF CHEMICAL CO INC	FASTENERS	144.00
4500018130					585.48
4500018130	1	8/1/2022	100445 T. FRANK MCCALL'S, INC.	PAINTING EQP/ACCESS	585.48
4500018138					792.00
4500018138	1	8/2/2022	101973 SUPREME SAFETY, INC	JANITORIAL SUPPLIES	792.00
4500018140					307.30
4500018140	1	8/2/2022	100501 W.B. MASON CO. INC	FARE COLLECTION EQP	307.30
4500018152					2,715.00
4500018152	1	8/3/2022	100610 MADHAVAN INC	FARE COLLECTION EQP	2,715.00
4500018153					108.00
4500018153	1	8/3/2022	102708 CARR'S HARDWARE	PAINTING EQP/ACCESS	108.00
4500018154					4,180.66
4500018154	1	8/3/2022	100646 W.W. GRAINGER INC.	MACH/HW, INDUSTRIAL	4,180.66
4500018168					19,900.94
4500018168	1	8/5/2022	100098 CHERRY VALLEY TRACTOR SALES	LAWN MAINT EQP	9,950.47
4500018168	2	8/5/2022	100098 CHERRY VALLEY TRACTOR SALES	LAWN MAINT EQP	9,950.47
4500018169					990.00
4500018169	1	8/5/2022	102375 ANA SOURCING LLC	1ST AID & SAFETY EQP	288.00
4500018169	2	8/5/2022	102375 ANA SOURCING LLC	HARDWARE & RELATED	702.00
4500018174					6,740.00
4500018174	1	8/8/2022	102382 TRANSPORT PLANNING & SERVICES	ELEC EQP/SUPP-NO CBL	6,740.00
4500018175					464.22
4500018175	1	8/8/2022	100646 W.W. GRAINGER INC.	AUTO ACCESSORIES	464.22
4500018176					2,490.00
4500018176	1	8/8/2022	100525 Y-PERS, INC.	1ST AID & SAFETY EQP	2,490.00
4500018177					1,048.00
4500018177	2	8/8/2022	101973 SUPREME SAFETY, INC	AUTO ACCESSORIES	288.00
4500018183					1,720.00
4500018183	1	8/9/2022	102205 PSX INC.	ELEC EQP/SUPP-NO CBL	246.86
4500018183	2	8/9/2022	102205 PSX INC.	ELEC EQP/SUPP-NO CBL	938.57
4500018183	3	8/9/2022	102205 PSX INC.	ELEC EQP/SUPP-NO CBL	206.17
4500018183	4	8/9/2022	102205 PSX INC.	ELEC EQP/SUPP-NO CBL	239.14
4500018183	5	8/9/2022	102205 PSX INC.	ELEC EQP/SUPP-NO CBL	89.26
4500018186					2,824.48
4500018186	1	8/10/2022	100530 SHI INTERNATIONAL CORP.	DATA PROC SRVS & SW	2,824.48
4500018191					1,167.28
4500018191	1	8/11/2022	100530 SHI INTERNATIONAL CORP.	DATA PROC SRVS & SW	720.44
4500018191	2	8/11/2022	100530 SHI INTERNATIONAL CORP.	DATA PROC SRVS & SW	446.84
4500018199					434.00
4500018199	1	8/15/2022	100525 Y-PERS, INC.	1ST AID & SAFETY EQP	434.00
4500018205					2,099.00
4500018205	1	8/16/2022	100301 MPH INDUSTRIES, INC.	POLICE EQP AND SUPP	2,099.00
4500018206					3,850.00
4500018206	1	8/17/2022	101190 TRI-M GROUP LLC	HVAC	3,850.00
4500018210					793.20
4500018210	1	8/18/2022	100525 Y-PERS, INC.	1ST AID & SAFETY EQP	793.20

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4500018211						3,884.50
4500018211	1	8/18/2022	103454	QUEST SOFTWARE INC	DATA PROC SRVS & SW	2,832.17
4500018211	2	8/18/2022	103454	QUEST SOFTWARE INC	DATA PROC SRVS & SW	1,052.33
4500018221						8,626.98
4500018221	1	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	1,598.19
4500018221	2	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	32.27
4500018221	3	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	46.56
4500018221	4	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	3,561.74
4500018221	5	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	1,796.64
4500018221	6	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	541.31
4500018221	7	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	128.64
4500018221	8	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	186.97
4500018221	9	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	155.65
4500018221	10	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	178.48
4500018221	11	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	131.60
4500018221	12	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	159.20
4500018221	13	8/19/2022	100081	BUCKS COUNTY INTERNATIONAL INC	AUTO MAINT/RPR PRTS	109.73
4500018223						500.00
4500018223	1	8/19/2022	102673	ACTION SIGNS AND AWARDS	OFFICE EQUIPMENT	500.00
4500018224						2,716.00
4500018224	1	8/22/2022	100367	PORTER LEE CORPORATION	DATA PROC SRVS & SW	2,716.00
4500018225						454.80
4500018225	1	8/22/2022	102375	ANA SOURCING LLC	HARDWARE & RELATED	454.80
4500018231						2,160.00
4500018231	1	8/23/2022	102162	SERVICE TIRE TRUCK CENTER INC.	TIRES AND TUBES	2,160.00
4500018232						280.00
4500018232	1	8/23/2022	100755	BDF CHEMICAL CO INC	FASTENERS	280.00
4500018237						543.60
4500018237	1	8/23/2022	101067	TINA A LISTON-HORNER	ELEC EQP/SUPP-NO CBL	273.60
4500018237	2	8/23/2022	101067	TINA A LISTON-HORNER	ELEC EQP/SUPP-NO CBL	270.00
4500018239						12,217.04
4500018239	1	8/23/2022	100169	EPLUS TECHNOLOGY, INC.	COMP HW/PERIPH-MICRO	12,217.04
4500018240						16,271.94
4500018240	1	8/23/2022	100530	SHI INTERNATIONAL CORP.	DATA PROC SRVS & SW	43.16
4500018240	2	8/23/2022	100530	SHI INTERNATIONAL CORP.	DATA PROC SRVS & SW	3,210.90
4500018240	3	8/23/2022	100530	SHI INTERNATIONAL CORP.	DATA PROC SRVS & SW	172.63
4500018240	4	8/23/2022	100530	SHI INTERNATIONAL CORP.	DATA PROC SRVS & SW	12,845.25
4500018247						7,950.00
4500018247	1	8/25/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	7,950.00
4500018251						1,433.34
4500018251	1	8/25/2022	101256	GRAYBAR ELECTRIC CO INC	NON ELECTRON-CBL/WRE	437.31
4500018251	2	8/25/2022	101256	GRAYBAR ELECTRIC CO INC	NON ELECTRON-CBL/WRE	99.60
4500018251	3	8/25/2022	101256	GRAYBAR ELECTRIC CO INC	NON ELECTRON-CBL/WRE	134.55
4500018251	4	8/25/2022	101256	GRAYBAR ELECTRIC CO INC	NON ELECTRON-CBL/WRE	559.86
4500018251	5	8/25/2022	101256	GRAYBAR ELECTRIC CO INC	NON ELECTRON-CBL/WRE	85.66
4500018251	6	8/25/2022	101256	GRAYBAR ELECTRIC CO INC	NON ELECTRON-CBL/WRE	116.36
4500018282						450.00
4500018282	1	8/30/2022	102708	CARR'S HARDWARE	PAINT-COATINGS, ETC	450.00
4500018284						16,446.00
4500018284	1	8/30/2022	100815	CONTROL GROUP COMPANIES LLC	FARE COLLECTION EQP	16,446.00
4500018293						22,356.00
4500018293	1	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	1,760.00
4500018293	2	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	2,014.00
4500018293	3	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	4,407.00
4500018293	4	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	75.00
4500018293	5	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	950.00
4500018293	6	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	1,590.00
4500018293	7	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	75.00
4500018293	8	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	950.00
4500018293	9	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	1,590.00
4500018293	10	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	75.00
4500018293	11	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	950.00
4500018293	12	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	1,590.00
4500018293	13	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	75.00
4500018293	14	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	950.00

DRPA Monthly List of Previously Approved Purchase Order Contracts August 2022

4500018293	15	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	1,590.00
4500018293	16	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	75.00
4500018293	17	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	950.00
4500018293	18	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	795.00
4500018293	19	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	75.00
4500018293	20	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	950.00
4500018293	21	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	795.00
4500018293	22	8/31/2022	101181	TRANSPO INDUSTRIES INC	RD&HWY BUILD. MATS	75.00
4500018295						1,699.90
4500018295	1	8/31/2022	100755	BDF CHEMICAL CO INC	HARDWARE & RELATED	1,699.90

OPERATIONS & MAINTENANCE COMMITTEE

DELAWARE RIVER PORT AUTHORITY
Operations & Maintenance Committee Meeting

One Port Center
 2 Riverside Drive
 Camden, New Jersey
 Tuesday, September 13, 2022

Commissioners:

Albert Frattali, Chairman of the Operations & Maintenance Committee
 Bruce Garganio (by Zoom)
 Angelina Perryman, Vice Chair of the Operations & Maintenance Committee (by Zoom)
 Ted Christian (for Stacy Garrity, Pennsylvania State Treasurer) (by Zoom)
 Charles Fentress (by Zoom)
 Gregory Schwab (by Zoom)
 Joseph Martz (by Zoom)

DRPA/PATCO Staff:

John Hanson, Chief Executive Officer (by Zoom)
 Jalila Parker, Deputy Chief Executive Officer
 Raymond Santarelli, General Counsel
 Toni Brown, Chief Administrative Officer
 Michael Venuto, Chief Engineer
 Stephen Holden, Deputy General Counsel
 John Rink, General Manager, PATCO
 David Aubrey, Inspector General
 Robert Hicks, Chief Operating Officer
 Gerald Faber, Assistant General Counsel
 Kathleen Vandy, Assistant General Counsel
 Amy Ash, Manager, Contracts Administration
 Mike Williams, Manager, Corporate Communications
 Carol Herbst, Senior Accountant (by Zoom)
 Joseph McAroy, Bridge Director, BFB/BRB (by Zoom)
 Ricardo DeOliveira, Bridge Director, WWB/CBB
 Tonyelle Cook-Artis, Acting Director Government Relations
 Steve Reiners, Director, Fleet Management
 Kwan Hui, Manager, Grants Administration
 Dawn Whiton, Executive Assistant to CEO
 Mike Howard, Principal Engineer
 Elizabeth Saylor, Administrative Coordinator, Corporate Secretary

Others Present:

Janice Venables, Associate Counsel, New Jersey Governor's Authorities Unit (by Zoom)

CALL TO ORDER

Committee Chairman Frattali called the Meeting of the Operations & Maintenance Committee of the Delaware River Port Authority to order at 9:02 a.m. and asked the Corporate Secretary to call the roll.

ROLL CALL

The following Commissioners were present constituting a quorum: Committee Chair Frattali, Commissioners Garganio, Fentress, Christian, Schwab, Perryman, and Martz.

OPEN SESSION

Summary Statements and Resolutions for Consideration

There were four (4) Summary Statements and Resolutions for the Committee's consideration:

1. DRPA-22-077 Supplemental Fuel Purchase for DRPA.

Fleet Director Reiners presented Summary Statement and Resolution No. DRPA-22-077 seeking Board authorization to negotiate a supplemental purchase of unleaded gasoline and diesel for all DRPA fleet vehicles with Petroleum Trades Corporation, in an amount not to exceed \$400,000.00. Commissioner Garganio moved to forward DRPA-22-077 to the Board for consideration and Commissioner Fentress seconded the motion. There were no questions or comments. All Commissioners in attendance voted to approve the motion.

2. DRPA-22-078 Maintenance Contract for Andover Traffic Control and HVAC Systems for DRPA Bridge Facilities.

Bridge Director DeOliveira presented Summary Statement and Resolution No. DRPA-22-078 seeking Board authorization for staff to negotiate a one-year contract with the Tri-M Group for the maintenance of the traffic control and HVAC systems for the DRPA's four bridges, in an amount not to exceed \$191,726.00, with pricing pursuant to Commonwealth of Pennsylvania Co-Stars Contract #008-E22-872. Commissioner Martz moved to forward DRPA-22-078 to the Board for consideration and Commissioner Perryman seconded the motion. There were no questions or comments. All Commissioners in attendance voted to approve the motion.

3. PATCO-22-016 Snow Removal Services for PATCO New Jersey Locations on an As-Needed Basis.

PATCO General Manager Rink presented Summary Statement and Resolution No. PATCO-22-016 seeking Board authorization for staff to negotiate a three-year contract plus an option to extend the agreement for one additional year with JPC Group, Inc. to provide snow removal services for PATCO's New Jersey locations on an as-needed basis, in an amount not to exceed \$300,000.00. Commissioner Martz moved to forward PATCO-22-016 to the Board for consideration and Commissioner Fentress seconded the motion. There were no questions or comments. All Commissioners in attendance voted to approve the motion.

4. DRPA-22-079 FY22 FEMA Award.

Acting Director of Government Relations Cook-Artis presented Summary Statement and Resolution No. DRPA-22-079 seeking Board authorization for staff to accept the U.S. Department of Homeland Security Fiscal Year (FY) 2022 Transit Security Grant Program (TSGP) awards totaling \$1,526,098.00 for the following projects: DRPA/PATCO Facility Hardening Camera Upgrade, Phase 2; EDCT-Police K-9 Team; and the DRPA/PARTSWG Public Security Awareness Campaign “See Something, Say Something” Digital Phase IXD. Commissioner Fentress moved to forward DRPA-22-079 to the Board for consideration and Commissioner Garganio seconded the motion. There were no questions or comments. All Commissioners in attendance voted to approve the motion.

General Discussion

Committee Chairman Frattali stated there are three (3) items for General Discussion:

- **DBE Goal Methodology Submission Outcome.**

Chief Administrative Officer Brown presented an update on and advised the Committee that the United States Federal Transit Administration (“FTA”) concurred with the Authority’s DBE Goal Methodology Submission Outcome for federal fiscal years 2023, 2024 and 2025. There were no comments or questions from Commissioners.

- **Job Order Contracting – PATCO Culvert Repair.**

Chief Engineer Venuto presented the Job Order Contract for a PATCO culvert repair. On August 31, 2022, during the PATCO Biennial Inspection, Remington & Vernick and HNTB identified a failing drainage pipe in the drainage corridor at Woodcrest Station. To address the issue and complete the repair, and because of the expedited nature of the repair, AP Construction was engaged, and the cost is being negotiated in accordance with the terms and pricing of the on-call Job Order Contract that is in place. There were no comments or questions from Commissioners.

- **Franklin Square Station Re-Opening.**

Chief Engineer Venuto introduced Mike Howard, Senior Engineer in the DRPA Engineering Department, to provide a brief history and current status of the Franklin Square Station Re-Opening project that will span over 24 months. Acting Director of Government Relations Cook-Artis added that in March 2022 the U.S. Department of Transportation (“USDOT”) awarded additional funds for COVID-related funding issues such as supply change shortages and challenges in increased global transportation costs. Director Cook-Artis further reported that, working with Chief Engineer Venuto, DRPA submitted a request for funds in April 2022 and USDOT awarded addition funds for the Franklin Square Re-opening Project in the amount of \$1,052,384.00. There were no comments or questions from Commissioners.

ADJOURNMENT

With no further business for Open Session, Committee Chair Frattali announced that following adjournment the Committee would meet in Executive Session to discuss pending and anticipated contract negotiations and called for a motion to adjourn the meeting and to meet in Executive Session. Commissioner Fentress made the motion. Commissioner Perryman seconded the motion.

All Commissioners in attendance voted to approve the motion. The Operations and Maintenance Committee Meeting adjourned and the Committee moved into Executive Session at 9:19 a.m.

EXECUTIVE SESSION

The Committee met in Executive Session.

Following discussion, and with no further business for the Executive Session, Commissioner Fentress moved to close the Executive Session and Commissioner Martz seconded the motion. All Commissioners in attendance voted to approve the motion and the Executive Session concluded at 9:29 a.m.

SUMMARY STATEMENT

ITEM NO: DRPA-22-077

SUBJECT: Supplemental Fuel Purchase for DRPA

COMMITTEE: Operations and Maintenance

COMMITTEE MEETING DATE: September 13, 2022

BOARD ACTION DATE: September 21, 2022

PROPOSAL: That the Board authorizes staff to negotiate a Supplemental Purchase of Unleaded Gasoline and Diesel with Petroleum Trades Corporation, PO. Box 2357, Fort Wayne, IN 46801 for the purchase of diesel and unleaded gasoline in the amount of \$400,000.00.

PURPOSE: To purchase unleaded gasoline and diesel fuels for PATCO and DRPA vehicles including maintenance, public safety and staff operations vehicles for a Supplemental Purchase. The original contract was for \$750,000.00

BACKGROUND: Pricing for supplying unleaded gasoline and diesel fuel for PATCO and DRPA fleet vehicles based on “Reseller Tank Car Price” for each commodity, calculated by the gallon, as posted in the Journal of Commerce on October 14, 2021, contract pricing for the month of August and September fuel cost. Because of the price increase over the last couple of months we need to increase the current Purchase order to handle the additional cost.

SUMMARY:

Amount:	\$400,000.00
Source of Funds:	Revenue Fund
Capital Project #:	N/A
Operating Budget:	N/A
Master Plan Status:	N/A
Other Fund Sources:	N/A
Duration of Contract:	N/A
Other Parties Involved:	N/A

DRPA-22-077
Operations & Maintenance Committee: September 13, 2022
Board Date: September 21, 2022
Supplemental Fuel Purchase for DRPA

RESOLUTION

RESOLVED: That the Board authorizes staff to negotiate a Supplemental Unleaded and Diesel Gasoline Purchase with Petroleum Trades Corporation will provide gasoline to the Benjamin Franklin, Commodore Barry, Betsy Ross, Walt Whitman Bridges and PATCO and in the amount of \$400,000.00

RESOLVED: The Chairwoman, Vice Chairman and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Chairwoman, Vice Chairman and Chief Executive Officer and if thereafter either the Chairwoman or Vice Chairman is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of DRPA along with the Chief Executive Officer. If both the Chairwoman and Vice Chairman are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of DRPA.

SUMMARY:	Amount:	\$400,000.00
	Source of Funds:	Revenue Fund
	Capital Project #:	N/A
	Operating Budget:	N/A
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	N/A
	Other Parties Involved:	N/A

SUMMARY STATEMENT

ITEM NO.:	DRPA-22-078
SUBJECT:	Maintenance Contract for Andover Traffic Control and HVAC Systems for DRPA Bridge Facilities
COMMITTEE:	Operations & Maintenance
COMMITTEE MEETING DATE:	September 13, 2022
BOARD ACTION DATE:	September 21, 2022
PROPOSAL:	That the Board authorizes staff to negotiate a contract with The Tri-M Group, located in Kennett Square, PA for the maintenance of the Traffic Control and HVAC Systems for DRPA's four bridge facilities in the amount of \$191,726.00
PURPOSE:	To negotiate a one-year contract to have The Tri-M Group perform maintenance and service for DRPA's Traffic Control and HVAC Systems.
BACKGROUND:	<p>There are currently Traffic Control and HVAC Control Systems located at each of DRPA's bridge facilities consisting of Andover Control Equipment. The Andover Control Equipment systems control bridge lane traffic indicators, monitors wind speed, and bridge deck temperatures, and controls building and bridge dehumidification chambers, HVAC automation and monitors electrical substations. Maintenance and service of this equipment is beyond DRPA's capabilities and requires an outside contractor to provide these critical services. The Tri-M Group is the regional authorized supplier of Andover Control Equipment in this region. The Tri-M Group installed the system in 1992 and has held the maintenance contract since installation. Tri-M developed the programming for the proprietary system, and it cannot be maintained by other contractors as it currently operates. The Tri-M Group has extensive knowledge and experience with DRPA's Systems and have performed very well for the DRPA.</p> <p>Furthermore, staff evaluated the feasibility of in-house servicing of this critical equipment as opposed to annual maintenance agreements with Tri-M as well as reviewed the feasibility of replacing the Andover Controls Equipment throughout the facilities with a more generic control system. However, staff determined that the redesign and replacement of the currently functional Andover Controls Equipment system would be extremely costly and unnecessary. Furthermore, staff determined that maintenance and service of the equipment is beyond DRPA capabilities, and any level of in-house support would still require Tri-M services due to the proprietary system.</p>

Purchasing and Bridge Operations staff reviewed the proposed maintenance agreement submitted by The Tri-M Group and believe the price, which is in accordance with the Commonwealth of Pennsylvania Co-Stars Contract # 008-E22-872 and scope of work submitted, is fair and reasonable.

It is recommended that a contract be negotiated to perform maintenance and services for DRPA's Traffic Control and HVAC Systems with The Tri-M Group, Kennett Square, PA in the amount of \$191,726.00 for one year.

SUMMARY:	Amount:	\$191,726.00
	Source of Funds:	Revenue Fund
	Capital Project #:	N/A
	Operating Budget:	2023
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	January 1, 2023 – December 31, 2023
	Other Parties Involved:	N/A

DRPA-22-078
Operations & Maintenance Committee: September 13, 2022
Board Date: September 21, 2022
Maintenance Contract for Andover
Traffic Control and HVAC Systems
for DRPA Bridge Facilities

RESOLUTION

RESOLVED: That the Board of Commissioners of the Delaware River Port Authority authorizes staff to negotiate a contract with The Tri-M Group for maintenance and service of DRPA's Andover Traffic Control and HVAC Systems for a period of one (1) year in the amount of \$191,726.00 as per the attached Summary Statement; and be it further.

RESOLVED: The Chairman, Vice Chairman and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Chairman, Vice Chairman and Chief Executive Officer and if thereafter either the Chairman or Vice Chairman is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of DRPA along with the Chief Executive Officer. If both the Chairman and Vice Chairman are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of DRPA.

SUMMARY:	Amount:	\$191,726.00
	Source of Funds:	Revenue Fund
	Capital Project #:	N/A
	Operating Budget:	2023
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	January 1, 2023 – December 31, 2023
	Other Parties Involved:	N/A

SUMMARY STATEMENT

ITEM NO.: DRPA-22-079

SUBJECT: FY22 FEMA Award

COMMITTEE: Operations and Maintenance

COMMITTEE MEETING DATE: September 13, 2022

BOARD ACTION DATE: September 21, 2022

PROPOSAL: That the DRPA Board of Commissioners authorize staff to accept the U.S. Department of Homeland Security Fiscal Year (FY) 2022 Transit Security Grant Program (TSGP) awards totaling \$1,526,098 for the following projects:

- 1) \$485,100 (\$462,000 for equipment/\$23,100 for Management & Administration (M&A)) for DRPA/PATCO Facility Hardening Camera Upgrade – Phase 2;
- 2) \$463,500 (\$450,000 for dog, training, vehicle, and equipment/\$13,500 for M&A) for EDCT-Police K-9 Team; and
- 3) \$577,498 (\$549,998 for operational packages/\$27,500 for M&A) for DRPA/PARTSWG Public Security Awareness Campaign: See Something, Say Something Digital Phase IX.

Funding from the FY 2022 TSGP grant is 100 percent, does not require a DRPA match, and will provide for the overall project amounts.

PURPOSE: The \$485,100 DRPA/PATCO Facility Hardening Camera Upgrade – Phase 2 project will further protect the Ben Franklin Bridge (BFB) and the traveling public from terrorism and increase transportation infrastructure resilience by systematically replacing or upgrading obsolete cameras and mounting hardware on the Ben Franklin Bridge (BFB) that were purchased with previous TSGP grant funds.

The \$463,500 EDCT-Police K-9 Team project will further provide security and protection to DRPA's assets, PATCO facility and ridership, and DRPA/PATCO employees by acquiring one (1) dog, equipment, vehicle, and training.

The \$577,498 DRPA/PARTSWG Public Security Awareness Campaign: See Something, Say Something Digital Phase IX project will further provide security and protection to DRPA's assets, PATCO facility and ridership, and DRPA/PATCO employees by allowing the Philadelphia Area Regional Transit Security Working Group (PARTSWG) to rebrand their "Look Up Speak Up" public security awareness campaign to the nationally recognized and already present in the region "See Something, Say Something" brand.

BACKGROUND: The Transit Security Grant Program (TSGP) provides grant funding to protect critical transportation infrastructure and the traveling public from terrorism and to increase transportation infrastructure resilience.

The DRPA/PATCO Facility Hardening Camera Upgrade – Phase 2 project will replace obsolete cameras and mounting hardware on the BFB. Of the original 350 total, 130 will be upgraded. The cameras will either be fixed-dome cameras or new Quad technology cameras with bullet Pan-Tilt-Zoom (PTZ). The cost includes configuration, commission, and testing of all new cameras to a functional status on the existing Genetec Omnicast system that is currently in use by DRPA/PATCO. This project is combined with Phase 1 (FY 2021 TSGP), other previous TSGP awarded projects, and operational techniques that are designed to mitigate attempted terrorist attacks against the BFB, this individual agency, or as a part of Greater Philadelphia’s regional transit agencies.

The BFB is a multimodal suspension bridge linking Philadelphia, PA and Camden County, NJ. It connects two of the nation's Strategic Defense Highway Networks (Interstate 95, 676, and 295), serves the Ports of Philadelphia and Camden along the Delaware River, and a U.S. Department of Homeland Security’s Transit Security Administration "Top Transit Asset Listing" facility. If an incident occurs on the bridge, it could significantly disrupt the region’s security and flow of commerce/freight, transit/bicycle/pedestrian, and vehicular movements.

The EDCT-Police K-9 Team project will help address the growing number of personal attacks on transit line platforms and stations around the country by adding a new K-9 Team. The EDCT K-9 Teams will patrol areas along the PATCO High-Speed Line and/or other DRPA/PATCO facilities to ensure the safety and security of potential targets. DRPA currently has two K-9 Teams that were previously TSGP grant funded that are now approaching the end of their useful work life.

Phase IX of the DRPA/PARTSWG Public Security Aware Campaign will rebrand “Look Up Speak Up” to “See Something, Say Something” by building upon the strengths of the previous project and adopting all digital platforms that will be agile and flexible in addressing changing transit ridership needs. Rebranding the campaign will allow PARTSWG to utilize the national awareness of the “See Something, Say Something” brand to better leverage outside resources and awareness connections. The vulnerability of the security of the world’s transit systems has been repeatedly exposed over the years through terrorist actions. Engaging the transit community in the security awareness and reporting process for the transit system provides a force multiplier of 2,400 riders to everyone (1) transit law enforcement officer in the region, thus potentially serving over half a million sets of eyes and ears to help reduce the risk of a possible terrorist attack.

SUMMARY:	Amount:	\$1,526,098
	Source of Funds:	\$1,526,098– (100%) FY 2022 TSGP Grant
	Capital Project #:	N/A
	Operating Budget:	N/A
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	Period of performance of grant up to and including any extensions.
	Other Parties Involved:	DHS, FEMA, USCG, AMSC, PARTSWG

DRPA-22-079
Operations & Maintenance Committee: September 13, 2022
Board Date: September 21, 2022
FY22 FEMA Award

RESOLUTION

RESOLVED: That the DRPA Board of Commissioners be and hereby authorize staff to accept the U.S. Department of Homeland Security Fiscal Year (FY) 2022 Transit Security Grant Program (TSGP) awards totaling \$1,526,098 for the following projects:

- 1) \$485,100 (\$462,000 for equipment/\$23,100 for Management & Administration (M&A)) for DRPA/PATCO Facility Hardening Camera Upgrade – Phase 2;
- 2) \$463,500 (\$450,000 for dog, training, vehicle, and equipment/\$13,500 for M&A) for EDCT-Police K-9 Team; and
- 3) \$577,498 (\$549,998 for operational packages/\$27,500 for M&A) for DRPA/PARTSWG Public Security Awareness Campaign See Something, Say Something Digital Phase IX.

RESOLVED: The Chairman, Vice Chairman and the Chief Executive Officer must approve and are hereby authorize staff to accept the U.S. Department of Homeland Security Fiscal Year (FY) 2022 Transit Security Grant Program (TSGP) awards totaling \$1,526,098 for the following projects: DRPA/PATCO Facility Hardening Camera Upgrade – Phase 2 (\$485,100), EDCT-Police K-9 Team (\$463,500), and DRPA/PARTSWG Public Security Awareness Campaign: See Something, Say Something Digital Phase IX (\$577,498). If such acceptance has been approved by the Chairman, Vice Chairman and Chief Executive Officer and if thereafter either the Chairman or Vice Chairman is absent or unavailable, the remaining Officer may execute the said acceptance(s) on behalf of DRPA along with the Chief Executive Officer. If both the Chairman and Vice Chairman are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such acceptance on behalf of DRPA.

SUMMARY:	<p>Amount: \$1,526,098</p> <p>Source of Funds: \$1,526,098 – (100%) FY 2022 TSGP Grant</p> <p>Capital Project #: N/A</p> <p>Operating Budget: N/A</p> <p>Master Plan Status: N/A</p> <p>Other Fund Sources: N/A</p> <p>Duration of Contract: Period of performance of grant up to and including any extensions.</p> <p>Other Parties Involved: DHS, FEMA, USCG, AMSC, PARTSWG</p>
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FINANCE COMMITTEE

DELAWARE RIVER PORT AUTHORITY
Finance Committee Meeting

One Port Center
 2 Riverside Drive
 Camden, New Jersey
 Wednesday, September 7, 2022

Commissioners:

Jeffrey Nash, Esq., Committee Chairman and Board Vice Chairman (via Zoom)
 Charles Fentress (via Zoom)
 Joseph Martz (via Zoom)
 Donna Powell (via Zoom)
 Ted Christian (for Stacy Garrity, Pennsylvania State Treasurer) (via Zoom)
 Keiwana McKinney (via Zoom)
 Daniel Christy (via Zoom)
 Aaron Nelson (via Zoom)

DRPA/PATCO Staff:

John Hanson, Chief Executive Officer
 Jalila Parker, Deputy Chief Executive Officer
 Raymond Santarelli, General Counsel and Corporate Secretary
 Toni Brown, Chief Administrative Officer
 James White, Chief Financial Officer
 Robert Hicks, Chief Operating Officer (via Zoom)
 John Rink, General Manager, PATCO
 David Aubrey, Inspector General
 Kathleen Vandy, Assistant General Counsel
 Christina Maroney, Director, Strategic Initiatives
 Ricardo DeOliveira, Bridge Director, WWB/CBB (via Zoom)
 Darcie DeBeaumont, Acting Director of Finance (via Zoom)
 Carol Herbst, Senior Accountant (via Zoom)
 Dawn Whiton, Executive Assistant to Chief Executive Officer
 Elizabeth Saylor, Administrative Coordinator, Corporate Secretary

Others Present:

Dorian Smith, Associate Counsel, New Jersey Governor's Authorities Unit (via Zoom)
 Thomas Young, Board Liaison, Bellevue Strategies (via Zoom)

OPEN SESSION

Committee Chair Nash called the meeting of the Finance Committee of the Delaware River Port Authority to order at 9:03 a.m. and asked the Corporate Secretary to call the roll.

ROLL CALL

The following Commissioners were present, constituting a quorum: Committee Chair Nash, Fentress, McKinney, Christian, Christy, Powell, Nelson, and Martz.

OPEN SESSION

Committee Chair Nash stated that there were three (3) items for Open Session.

1) Financial Update

Chief Financial Officer/Treasurer White highlighted several areas from the DRPA/PATCO Unaudited Financial Summary. He discussed DRPA bridge traffic and PATCO ridership volume and revenue, the DPRA and PATCO budgets and operating expenses in reference to 2022 and 2019, the general fund, capital expenditures and bond-related issues. Mr. White reviewed “Total 2022 Approved Budget vs. Projected 2022 Results”, along with a “Summary of Assumptions.”

2) DRPA-22-076 **Active Benefits-Eligible Employees/Under Age 65 Retiree, and Eligible Dependents health Benefits 2023 (DRPA/PATCO).**

Chief Administrative Officer Brown presented Summary Statement and Resolution No. DRPA-22-076 seeking Board approval of the 5.7% renewal decrease submitted by AmeriHealth NJ to provide medical and prescription drug coverage to the DRPA and PATCO active benefits-eligible employees, eligible retirees under age of 65, and their respective eligible dependents, not to exceed cost of \$11,929,478.00 annually. This will be an estimated annual savings of \$724,000.00. Commissioner Martz moved to forward the Resolution to the Board for consideration and Commissioner Christy seconded the motion. There were no questions or comments. All Commissioners in attendance voted to approve the motion.

ADJOURNMENT

With no further business for Open Session, Committee Chair Nash announced that following adjournment the Committee would meet in Executive Session to discuss pending and anticipated contract negotiations and called for a motion to adjourn the Meeting and to meet in Executive Session. Commissioner Fentress made the motion. Commissioner Powell seconded the motion. All Commissioners in attendance voted to approve the motion. The Finance Committee Meeting adjourned and the Committee moved into Executive Session at 9:40 a.m.

EXECUTIVE SESSION

The Committee met in Executive Session.

Following discussion, and with no further business for the executive Session, Commissioner Fentress moved to close the Executive Session and Commissioner Martz seconded the motion. All Commissioners in attendance voted to approve the motion and the Executive Session concluded at 10:02 a.m.

SUMMARY STATEMENT

ITEM NO.: DRPA-22-076

SUBJECT: Active Benefit Eligible Employees/Under Age 65 Retirees, and Eligible Dependents - Health Benefits 2023 (DRPA/PATCO)

COMMITTEE: Finance

COMMITTEE DATE: September 7, 2022

BOARD DATE: September 21, 2022

PROPOSAL: Staff seeks authorization to accept the 5.7% renewal decrease submitted by AmeriHealth NJ to provide medical and prescription drug coverage to the Authority's active benefits-eligible employees, eligible retirees under the age of 65, and their respective eligible dependents. If approved, based on our current census, this will be an estimated annual savings of \$724,000.

PURPOSE: To continue to provide quality healthcare benefits package for active benefits-eligible DRPA/PATCO employees, eligible retirees under the age of 65, and their respective eligible dependents, including appropriate cost-sharing among plan participants.

BACKGROUND: Costs associated with healthcare benefits comprise a substantial portion of DRPA/PATCO's annual operating budget. In 2022, the DRPA and PATCO will spend approximately \$12,653,439 to provide medical and prescription drug coverage for its benefits-eligible employees, under age 65 retirees, and their respective eligible dependents.

The benefits-eligible employees include the following: all non-represented employees at DRPA and PATCO, FOP-represented and IBEW-represented.

Current retirees who are under the age of 65 and their eligible dependents receive their medical and prescription benefits through the Authority. Employees hired on or after January 1, 2007 are no longer eligible to receive health benefits upon retirement.

Benefits are provided to employees represented by the IUOE and Teamsters as prescribed by the Collective Bargaining Agreements with those Unions. The medical, prescription, dental and vision benefits are provided to IUOE and Teamster-represented employees by their respective health and welfare plans.

Our broker, Gallagher Benefits Services, “Gallagher”, requested a renewal from our current carrier, AmeriHealth New Jersey.

- **During successful negotiations by our broker, Gallagher, for the Plan Year 2023, AmeriHealth NJ provided the following exceptional proposal:**
 - **5.7% renewal decrease (approximately \$724,000 in reduced premium); and**
 - **to renew its annual wellness budget of \$35,000**
- **No plan design or co-pay changes are proposed for either the medical or the prescription benefit.**
- **This is an extremely favorable outcome in the current healthcare environment. The estimated combined medical and prescription trend is 6.6% increase, based on Gallagher’s most recently published actuarial forecast.**
- **AmeriHealth NJ’s benefits include socially responsible features, such as expansive benefits for transgender employees.**
- **AmeriHealth NJ has been committed to improving access to care and addressing systemic issues of health equity for many years. With the recent expansion of the national conversation addressing health equity, AmeriHealth NJ has increased its focus on the impacts of Social Determinants of Health (“SDOH”) and are addressing them in several ways, including:**
 - **Appointment of the organization’s first-ever executive director of Health Equity to help develop and implement strategies and interventions to ensure equitable whole person health across the company.**
 - **Analysis of community-level social determinants of health and language access needs in a comprehensive Population Health Assessment – completed annually as part of the formal NCQA accreditation process.**
 - **Creation of a Social Barrier Index (SBI) to identify members and regions that display social disadvantage across our service area. The SBI is a multi-dimensional tool that will allow AmeriHealth New Jersey to identify, target, and intervene in those cases which are impacted by SDOH. We are actively working on integrating the SBI score into our care management processes.**
 - **Participation at industry forums (Project Link, HL7 Gravity Project) to address SDOH.**

Staff seeks Board authorization to work with our broker, Gallagher, to accept the 5.7% renewal decrease (an estimated annual savings of \$724,000) submitted by AmeriHealth NJ for medical and prescription drug coverage to the Authority's active benefits-eligible employees, eligible retirees under the age of 65, and their respective eligible dependents.

SUMMARY:	Amount:	5.7% Renewal decrease – based on current census, estimated to be \$11,929,478.
		This covers both DRPA and PATCO.
		The annual rate is based upon our current census of active benefits-eligible employees and under age 65 retirees, and is subject to change as our census changes.
	Source of Funds:	Revenue Fund, General Fund
	Capital Project #:	N/A
	Operating Budget:	DRPA/PATCO Employee Services Expense
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	1/1/2023-12/31/2023
	Other Parties Involved:	AmeriHealth NJ

DRPA-22-076
Finance: September 7, 2022
Board Date: September 21, 2022
Active Benefit Eligible Employees/Under
Age 65 Retirees, and Eligible Dependents
Health Benefits 2023 (DRPA/PATCO)

RESOLUTION

- RESOLVED:** That the Board of Commissioners of the Delaware River Port Authority authorizes staff to accept the 5.7% renewal decrease proposed by AmeriHealth NJ for the provision of medical and prescription drug benefits for active benefit eligible DRPA/PATCO employees, retirees under age 65, and their respective eligible dependents for Plan Year 2023 for an estimated annual premium \$11,929,478; and be it further
- RESOLVED:** That the Board of Commissioners of the Delaware River Port Authority recognizes that the estimated annual premium of \$11,929,478 is based upon our current DRPA/PATCO census of active benefits-eligible employees, and is subject to change as our census increases or decreases; and be it further
- RESOLVED:** That the Board authorizes staff to accept the \$35,000 annual wellness budget for 2023; and be it further
- RESOLVED:** That the Board of Commissioners authorizes staff to work with the Authority's broker, Gallagher Benefit Services, to finalize the terms of the 2023 Healthcare renewal with AmeriHealth NJ with no plan design changes; and be it further
- RESOLVED:** That staff is authorized to work with DRPA/PATCO's Third Party Administrator, Benefit Harbor and its subcontractor, HR Simplified (an Ascensus Company) now to begin the 2023 Open Enrollment Process, and be it further
- RESOLVED:** The Chair, Vice Chair and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA/PATCO. If such agreements, contracts, or other documents have been approved by the Chair, Vice Chair and Chief Executive Officer, and if thereafter, either the Chair or Vice Chair is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of the DRPA/PATCO, along with the Chief Executive Officer. If both the Chair and Vice Chair are absent or unavailable, and if it is necessary to execute the said document(s), while they are absent or unavailable, the Chief Executive Officer shall execute such document(s) on behalf of the DRPA/PATCO.

SUMMARY:	Amount:	5.7% Renewal decrease– based on current census, estimated to be \$11,929,478.
		This covers both DRPA and PATCO.
		The annual rate is based upon our current census of active benefit-eligible employees and under age 65 retirees, and is subject to change as our census changes.
	Source of Funds:	Revenue Fund, General Fund
	Capital Project #:	N/A
	Operating Budget:	DRPA/PATCO Employee Services Expense
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	1/1/2023-12/31/2023
	Other Parties Involved:	AmeriHealth NJ

AUDIT COMMITTEE

DELAWARE RIVER PORT AUTHORITY
Audit Committee Meeting

One Port Center
 2 Riverside Drive
 Camden, New Jersey
 Wednesday, September 7, 2022

Committee Members:

Hayden Rigo (Acting Chairman for Timothy DeFoor, Pennsylvania Auditor General) (via Zoom)
 Donna Powell (via Zoom)
 Aaron Nelson (via Zoom)
 Sara Lipsett (via Zoom)
 Ted Christian (for Stacy Garrity, Pennsylvania State Treasurer) (via Zoom)
 Charles Fentress (via Zoom)

DRPA/PATCO Staff:

John Hanson, Chief Executive Officer (via Zoom)
 Jalila Parker, Deputy Chief Executive Officer
 Raymond J. Santarelli, General Counsel & Corporate Secretary
 Toni Brown, Chief Administrative Officer
 James White, Chief Financial Officer
 Robert Hicks, Chief Operating Officer (via Zoom)
 Stephen Holden, Deputy General Counsel
 David Aubrey, Inspector General, OIG
 John Rink, General Manager, PATCO
 Robert Finnegan, Chief Safety and Security Officer (via Zoom)
 Kathleen Vandy, Assistant General Counsel
 Elizabeth Saylor, Administrative Coordinator, OGC

CALL TO ORDER

Acting Committee Chair Rigo called the meeting of the Audit Committee of the Delaware River Port Authority to order at 10:33 a.m.

ROLL CALL

The following Commissioners were present, constituting a quorum: Rigo, Nelson, Powell, Lipsett, Christian and Fentress.

OPEN SESSION

1) Update from Office of the Inspector General (OIG)

Inspector General Aubrey updated the Commissioners on the following topics: Internal Audit Plans that were completed in progress and in queue; the 2021 Annual Financial Audit; Management Audit – Recommendation Follow-Up; Ethics Hotline activity; Political Contribution Disclosure and Conflict of Interest Reviews; 2023 Proposed OIG Operating Budget; and the Ethics Committee update. Commissioner Lipsett inquired about the ACH Payment Process. CAO Brown, CFO White and OIG David Aubrey responded.

ADJOURNMENT

Acting Committee Chair Rigo stated there was no further business for the Committee, and that he would entertain a motion to adjourn. Commissioner Fentress moved to adjourn the meeting and Commissioner Powell seconded the motion. All Commissioners in attendance voted to approve the motion and the meeting adjourned at 10:51 a.m.

NEW BUSINESS

SUMMARY STATEMENT

ITEM NO.:	DRPA-22-080	
SUBJECT:	Consideration of Pending DRPA Contracts (Between \$25,000 and \$100,000)	
COMMITTEE:	New Business	
COMMITTEE MEETING DATE:	N/A	
BOARD ACTION DATE:	September 21, 2022	
PROPOSAL:	That the Board consider authorizing staff to enter into contracts as shown on the Attachment to this Resolution.	
PURPOSE:	To permit staff to continue and maintain DRPA operations in a safe and orderly manner.	
BACKGROUND:	At the Meeting held August 18, 2010 the DRPA Commission adopted Resolution 10-046 providing that all DRPA contracts must be adopted at an open meeting of the DRPA Board. The Board proposed modifications to that Resolution at its meeting of September 15, 2010; specifically that all contracts between \$25,000 and \$100,000 be brought to the Board for approval. The contracts are listed on the Attachment hereto with the understanding that the Board may be willing to consider all of these contracts at one time, but if any member of the Board wishes to remove any one or more items from the list for separate consideration, each member will have that privilege.	
SUMMARY:	Amount:	N/A
	Source of Funds:	See Attached List
	Capital Project #:	N/A
	Operating Budget:	N/A
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	N/A
	Other Parties Involved:	N/A

DRPA-22-080
New Business: September 21, 2022
Board Date: September 21, 2022
Consideration of Pending DRPA Contracts
(Between \$25,000 and \$100,000)

RESOLUTION

RESOLVED: That the Board authorizes and directs that subject to approval by the Chair, Vice Chair, General Counsel and the Chief Executive Officer, staff proceed to negotiate and enter into the contracts listed on the Attachment hereto.

SUMMARY:

Amount:	N/A
Source of Funds:	See Attached List
Capital Project #:	N/A
Operating Budget:	N/A
Master Plan Status:	N/A
Other Fund Sources:	N/A
Duration of Contract:	N/A
Other Parties Involved:	N/A



CONSIDERATION OF PENDING DRPA CONTRACTS (VALUED BETWEEN \$25,000 - \$100,000) – Wednesday, September 21, 2022

DRPA

Item #	Vendor/Contractor	Description	Amount	Procurement Method	Bids Received	Bid Amounts	Source of Funds
A	Schneider Electric Horsham, PA	Purchase of Various Cameras, Camera Parts, and other Materials for Replacement at Various Facilities	\$61,500.02	In Accordance with Commonwealth of PA Co-Star Contract #040-E22- 135	1. Schneider Electric Horsham, PA	1. \$61,500.02	Revenue Funds
B	ePlus Technology, Inc. Royersford, PA	Purchase of NetApp Shelf and Additional Drives	\$56,030.10	In Accordance with Commonwealth of PA Co-Star Contract #003-078	1. ePlus Technology, Inc. Royersford, PA	1. \$56,030.10	General Funds
C	ePlus Technology, Inc. Royersford, PA	Purchase of Three (3) Servers to build an application cluster	\$65,253.60	In Accordance with Commonwealth of PA-Co-Star Contract #003-078	1. ePlus Technology, Inc. Royersford, PA	1. \$65,253.60	General Funds
D	Kova Corp. Manahawkin, NJ	Warranty Renewal on Audiolog Recording Equipment used by Public Safety and Transit Operations	\$34,648.78	In Accordance with NJ State Contract T-0109, #83906	1. Kova Corp. Manahawkin, NJ	1. \$34,648.78	Revenue Funds
E	E. J. Ward San Antonio, TX	Three (3) Year Agreement for Fuel Tank Maintenance all Facilities	\$38,124.00	In Accordance with Sourcewell Contract #092920-EJW	1. E. J. Ward San Antonio, TX	1. \$38,124.00	Revenue Funds

SUMMARY STATEMENT

ITEM NO.: DRPA-22-081

SUBJECT: FY 2019 BUILD - Reallocated
Funds for Franklin Square
Reopening Project

COMMITTEE: New Business

COMMITTEE MEETING DATE: N/A

BOARD ACTION DATE: September 21, 2022

PROPOSAL: That the DRPA Board of Commissioners authorize staff to accept Fiscal Year (FY) 2019 Better Utilizing Investment to Leverage (BUILD) Transportation Discretionary Grants reallocation funds in the amount of \$1,052,384 from the U.S. Department of Transportation's (USDOT) Federal Transit Administration (FTA) for the Franklin Square Station Reopening Project. The \$1,052,384 is additional federal funding and does not require a DRPA match.

PURPOSE: The \$1,052,384 will help address the Franklin Square Station Reopening Project's construction and construction inspection cost shortfall as a result of the COVID-19 pandemic.

BACKGROUND: In Fall 2019, the USDOT announced the Franklin Square Station Reopening Project as one of the selected projects to be funded under the BUILD discretionary grant program in the amount of \$12.58 million, supplemented with a \$12.58 million DRPA match. The updated total project cost has increased by \$5,213,416 from a \$25,160,000 estimate to \$30,373,416. The increased amount will be funded through additional Federal \$4,170,733 Section 5337 funds and additional \$1,042,683 DRPA funds, which have been incorporated into FTA's TrAMS grant #1413-2021-4.

The Franklin Square Reopening Project involves the renovation, upgrade, and reopening of the Franklin Square Station that is existing but presently closed to the public. As part of the project, the Seventh Street Headhouse will be constructed at the southwest corner of Franklin Square Park; two egress-only headhouses will be constructed along Sixth Street; and a Philadelphia Water Department water main will be relocated. Substantial construction completion is expected by 9/1/2025.

BUILD is a national competitive program and was formerly known as Transportation Investment Generating Economic Recovery, or TIGER Discretionary Grants. BUILD allows project sponsors to obtain funding for multi-modal, multi-jurisdictional projects that are more difficult to support through traditional US DOT programs.

SUMMARY:	Amount:	\$1,052,384
	Source of Funds:	\$1,052,384 – (100%) FY 2019 BUILD Reallocation
	Capital Project #:	N/A
	Operating Budget:	N/A
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	Period of performance of grant up to and including any extensions.
	Other Parties Involved:	FTA

DRPA-22-081
Committee: New Business
Board Date: September 21, 2022
FY 2019 BUILD Reallocated Funds
for Franklin Square Reopening Project

RESOLUTION

RESOLVED: That the DRPA Board of Commissioners be and hereby authorize staff to accept the Fiscal Year (FY) 2019 Better Utilizing Investment to Leverage (BUILD) Transportation Discretionary Grants reallocation funds in the amount of \$1,052,384 from the U.S. Department of Transportation's (USDOT) Federal Transit Administration (FTA) for the Franklin Square Station Reopening Project.

RESOLVED: The Chairman, Vice Chairman and the Chief Executive Officer must approve and are hereby authorize staff to accept the Fiscal Year (FY) 2019 Better Utilizing Investment to Leverage (BUILD) Transportation Discretionary Grants reallocation funds in the amount of \$1,052,384 from the U.S. Department of Transportation's (USDOT) Federal Transit Administration (FTA) for the Franklin Square Station Reopening Project. If such acceptance has been approved by the Chairman, Vice Chairman and Chief Executive Officer and if thereafter either the Chairman or Vice Chairman is absent or unavailable, the remaining Officer may execute the said acceptance(s) on behalf of DRPA along with the Chief Executive Officer. If both the Chairman and Vice Chairman are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such acceptance on behalf of DRPA.

SUMMARY:	Amount:	\$1,052,384
	Source of Funds:	\$1,052,384 – (100%) FY 2019 BUILD
	Capital Project #:	N/A
	Operating Budget:	N/A
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	Period of performance of grant up to and including any extensions.
	Other Parties Involved:	FTA

PORT AUTHORITY TRANSIT CORP. BOARD MEETING



Wednesday, September 21, 2022

Immediately following the DRPA Board Meeting

One Port Center
11th Floor Board Room
Camden, NJ

John T. Hanson, President



PATCO BOARD

**PORT AUTHORITY TRANSIT CORPORATION
BOARD MEETING**

**Wednesday, September 21, 2022
Immediately following the DRPA Board Meeting
One Port Center
Camden, New Jersey**

ORDER OF BUSINESS

1. Roll Call
2. Public Comment
3. Report of the General Manager – September 2022
4. Approval of August 17, 2022 PATCO Board Meeting Minutes
5. Monthly List of Previously Approved Payments – August 2022
6. Monthly List of Previously Approved Purchase Orders and Contracts – August 2022
7. Approval of Balance Sheet and Equity Statement dated June 30, 2022.
8. Approval of Operations & Maintenance Committee Meeting Minutes – September 13, 2022
9. Adopt Resolutions Approved by Operations & Maintenance Committee – September 13, 2022
 - PATCO-22-016 Snow Removal Services for PATCO New Jersey Locations on an As-Needed Basis.
10. Unfinished Business
11. New Business
 - PATCO-22-017 Consideration of Pending PATCO Contracts
(Between \$25,000 and \$100,000)
12. Executive Session
13. Adjournment

GENERAL MANAGER'S REPORT



REPORT OF THE GENERAL MANAGER

*As stewards of public assets,
we provide for the safe and efficient operation
of transportation services and facilities
in a manner that creates value for the public we serve.*

September 21, 2022

To the Commissioners:

The following is a summary of recent PATCO activities, with supplemental information attached.

HIGHLIGHTS

COMMUNITY

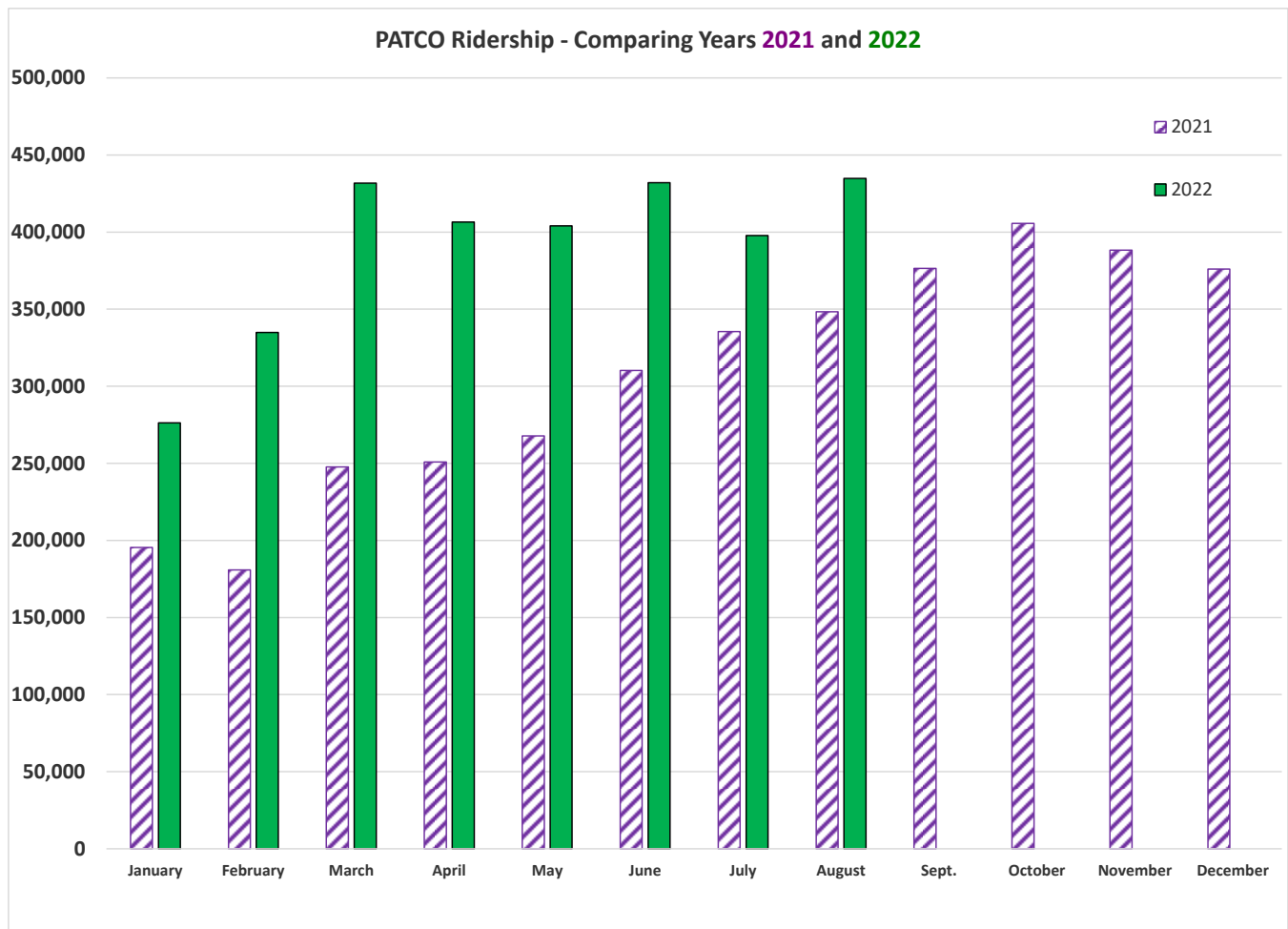
PATCO Cares Come-Back - PATCO was excited to welcome our first in-station *Meet & Greet* since the Pandemic began. On August 18, a representative and a volunteer from The National Multiple Sclerosis Society met riders at Woodcrest with literature about the annual MS City to Shore Bike ride.



Ready Set Philly! – PATCO and Ready Set Philly! chatted with commuters at 8th & Market Street Station on August 9. Ready Set Philly! promoted the new Giant Heirloom Market at 801 Market Street by handing out free gift cards preloaded with \$10, and PATCO complemented their initiative with 500 reusable shopping bags. Many passengers were not aware of this new store and its unusual combination of features, quite a different shopping experience from a more traditional grocery.

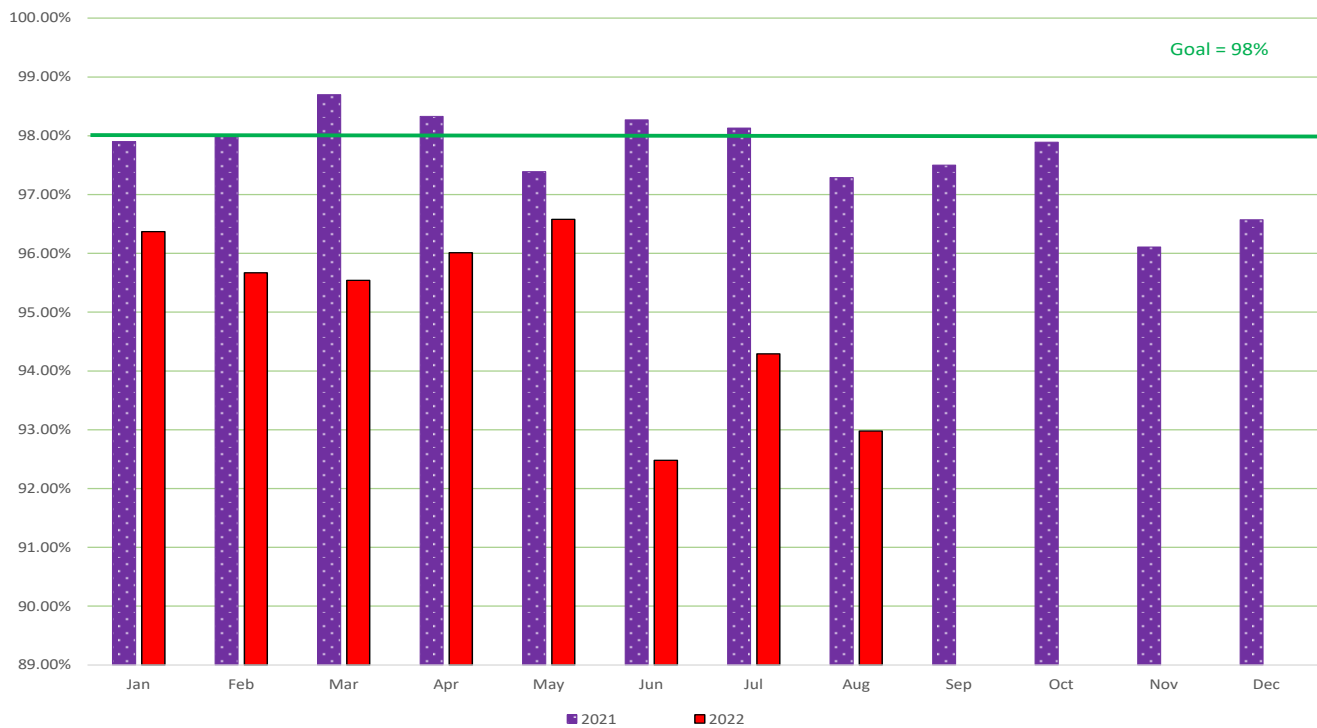
SERVICE

Ridership – Ridership in August was 434,864, an **increase** of 86,516 **(+24.84%)** when compared to August of 2021 but still below pre-pandemic levels. For the year to date, ridership was 3,118,051, an **increase** of 981,348 **(+45.34%)** when compared to the same period of 2021.

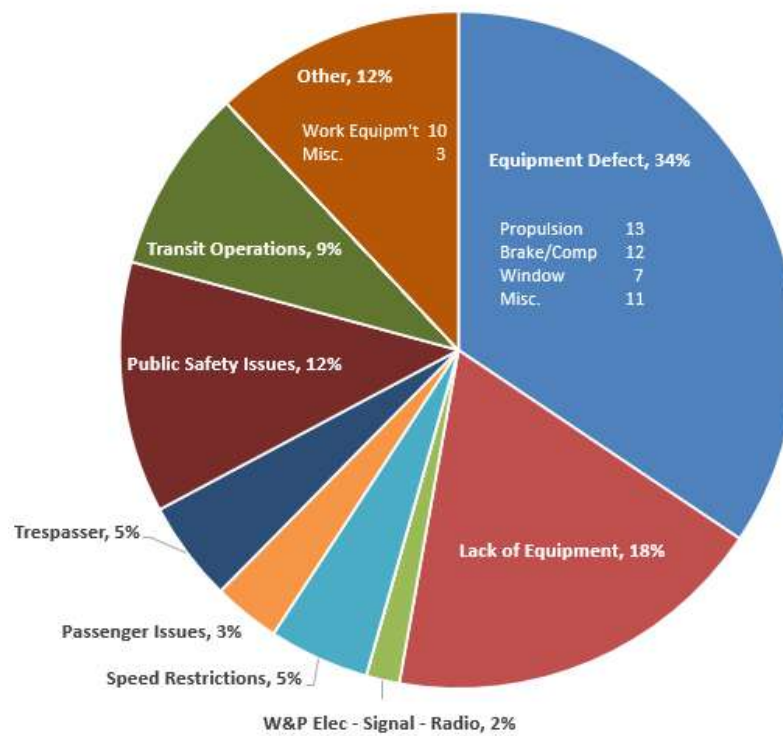


On-Time Performance – In August, on-time performance was **92.98%**. Of 5,067 scheduled trips, 80 were cancelled, 268 were late, and 103 stations were bypassed. On-time performance year to date as of the end of August was **94.99%**. Incidents causing significant delays and affecting on-time performance were trespassers in the track area, delays associated with track work, a track circuit issue delaying train movements, and several trains with propulsion/motor issues.

PATCO On-Time Performance
Comparing Years 2021 and 2022



Causes of Delay Incidents - August, 2022



FREEDOM Card Service Center – The Service Center at Woodcrest Station is open every weekday from 7 a.m. to 6:00 p.m. and at Broadway on Mondays from 10 a.m. to 2 p.m. In addition, many customers use our FREEDOM website to add value to their cards, report lost cards, and change credit card information. Activity increased significantly this month compared to July, perhaps in preparation for the beginning of school / end of vacations / return to on-site employment.

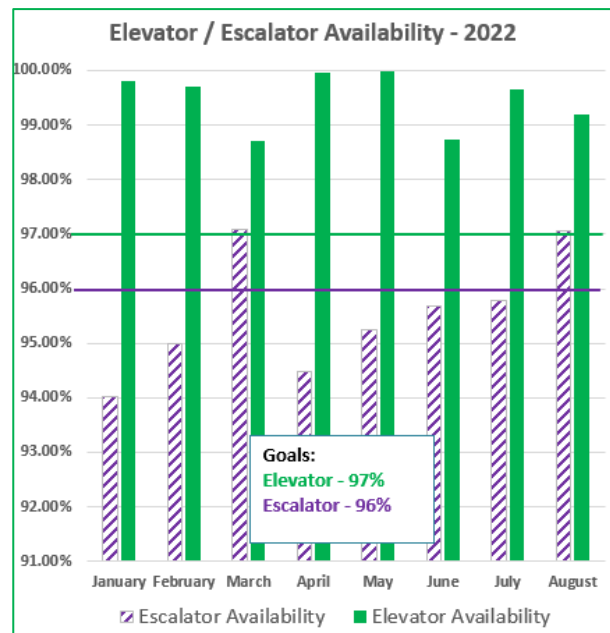
Service	# of Customers Served in August	# of Customers Served Year to Date
Calls	913	7,650
Walk-Ups	636	3,706
Replacement Cards Issued	479	3,437
SHARE Card Sign-ups	80	418
Reduced Fare Program Sign-ups	100	537
Student Sign-ups	19	63
"T" Card sign-ups	15	89

STEWARDSHIP

Elevators / Escalators

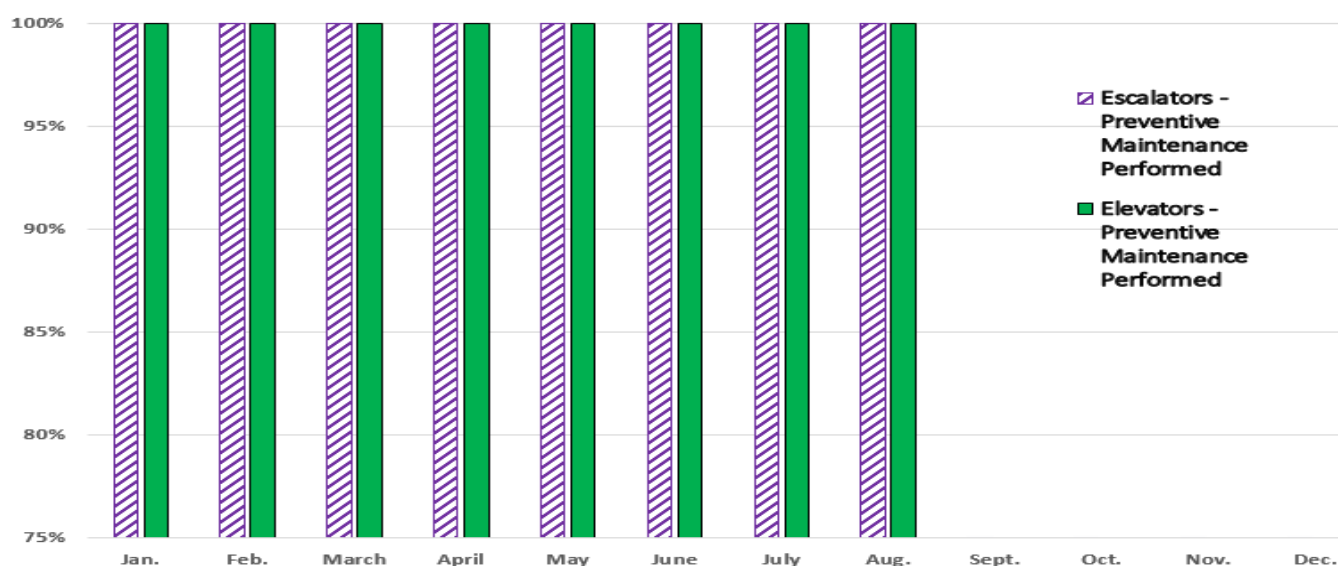
- Availability**

- Availability of all **elevators** was **99.19%** in August and **99.47%** year to date, far surpassing our goal of 97%.
- Availability of all **escalators** was **97.05%** in August, surpassing our goal of 96%. Year to date, availability was **95.54%** with steady improvement in the most recent five months.



- **Performance of Preventive Maintenance** - Monthly preventive maintenance was performed on all available elevators and escalators in August.

Monthly Preventive Maintenance - 2022



FINANCE

(The following unaudited data are preliminary and reflect records in SAP as of 9/12/2022.)

PATCO Income year to date (through 6/30/2022) amounted to \$5,778,679, compared with a Budget Anticipated Income of \$7,133,459, an **unfavorable** variance of \$1,354,780 **(-18.99%)**.

Operating expenses during June amounted to \$4,960,793, compared with a Budget Anticipated Expense of \$5,227,824, a **favorable** variance of \$267,032 or **(5.11%)**. Year to date expenses totaled \$28,068,552 compared with a Budget Anticipated Expense of \$31,661,192, a **favorable** variance of \$3,592,640 or **11.35%**.

During the month of June, PATCO experienced a Net Operating Loss (excluding rental and non-recurring charges) of \$3,865,912. Total Cumulative Loss year to date (excluding rental and non-recurring charges) equaled \$22,289,873. Total Cumulative Loss year to date (including Lease Rental charges) equaled \$25,350,871.

Net Transit Loss (including lease expense) for the month of June 2022 was \$4,376,079.

Year to Date as of 6/30/2022

<u>Through June 30, 2022</u>	<u>2022 Budget</u>	<u>2022 Actual</u>	<u>Variance</u>	
Income	\$7,133,459	\$5,778,679	\$1,354,780	U
Expenses	\$31,661,192	\$28,068,552	\$3,592,640	F
Operating Ratio	.2253	.2059		
Passengers	2,860,980	2,285,413	575,567	U
Car Miles	2,279,427	2,605,156	325,729	

PERSONNEL TRANSACTIONS

The following personnel transactions occurred in August 2022:

NAME	POSITION	DEPT.	DATE
<u>APPOINTMENT(S)</u>			
Tyree J. Barfield PA	Custodian	Track & Facilities	8/08/2022
Daniel R. Connors NJ	Equipment Electrician	Car Equipment	8/22/2022
Ronald J. Erdman NJ	Dispatcher Trainee	Transit Services	8/22/2022
Patrick S. Lieg NJ	Equipment Electrician	Car Equipment	8/22/2022

TEMPORARY APPOINTMENTS - NonePROMOTION(S) - None

John M. Dobleman III NJ	From: Maintenance Foreman To: Manager, Track, Structures & Mechanical Equipment	Track & Facilities Track & Facilities	8/27/2022
Jazmine J.J. Thomas PA	From: Custodian To: Electronic Technician Apprentice	Track & Facilities Fare Collection	8/27/2022

TEMPORARY ASSIGNMENT TO HIGHER CLASSIFICATION

Jonathan J. Sparacio NJ	From: Technical Supervisor To: Acting Director	Track & Facilities Track & Facilities	8/06 – 9/02/2022
David S. Brodnick NJ	From: Electrical Foreman To: Acting Manager, Power, Signals & Communications	Power & Signals Power & Signals	8/20 – 8/28/2022
Charles F. Glennan NJ	From: Manager, Power Signals & Communications To: Acting Director	Power & Signals Power & Signals	8/20 – 8/28/2022

UPGRADE (GRADE CHANGE) - NoneINTERAGENCY TRANSFER FROM PATCO TO DRPA

Richard F. Tighe NJ	From: Train Operator To: Toll Collector, Operations	Transit Services Bridge/Toll (WWB)	8/06/2022
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INTERAGENCY PROMOTION FROM PATCO to DRPA – NoneINTERAGENCY PROMOTION FROM DRPA to PATCO - NoneTRANSFERS - NoneRETIREMENT(S) - NoneRESIGNATION(S)

Keano J. DeGennaro NJ	Equipment Electrician A/C	Car Equipment	08/01/2022
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LAY OFFS - NoneEND OF TEMPORARY ASSIGNMENT

Amir I. Johnson NJ	Summer Intern - Building & Grounds Maintenance	Track & Facilities	8/19/2022
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DECEASED – None

PURCHASING & MATERIAL MANAGEMENT

During the month of August, 114 purchase orders were issued with a total value of \$2,989,079. Of the \$47,751 in monthly purchases where minority vendors could have served PATCO needs, \$4,227 was awarded to MBEs and \$20,644 to WBEs. The \$24,871 total MBE/WBE purchases in August represent 0.83% of the total spent and 52.08% of the purchases available to MBE/WBEs.

MAINTENANCE OF TRAINS (EQUIPMENT DEPARTMENT)

The following significant maintenance initiatives progressed in August:

- In August zero (0) overhauled motors were available for installation as needed. One hundred three (103) are in the overhaul process, including twenty-five (25) at Swiger Coil, twenty-one (21) at RAM, twenty-three (23) at WALCO, twenty-one (21) at Sherwood, ten (10) pending outbound shipment, and three (3) undergoing in-house mini overhaul. All overhaul vendors are experiencing major supply chain issues that are delaying completing repairs.

**Traction Motor Overhaul
Thru August 31, 2022**

	2020	2021	2022	Total
Resolution P-19-018	\$ 2,658,439.76	\$ 2,581,538.55	\$ 1,871,694.83	\$ 7,111,673.14
Totals	\$ 2,658,439.76	\$ 2,581,538.55	\$ 1,871,694.83	\$ 7,111,673.14

Vendor Breakdown

RAM Industrial	\$ 761,512.00	\$ 566,237.00	\$ 513,900.00	\$ 1,841,649.00
Sherwood	\$ 315,583.00	\$ 564,567.00	\$ 339,796.00	\$ 1,219,946.00
Swiger Coil (DBA Motive Power)	\$ 816,488.76	\$ 666,757.55	\$ 298,407.83	\$ 1,781,654.14
Walco Electric	\$ 764,856.00	\$ 783,977.00	\$ 719,591.00	\$ 2,268,424.00
Totals	\$ 2,658,439.76	\$ 2,581,538.55	\$ 1,871,694.83	\$ 7,111,673.14

Remaining Contract Funds \$3,388,326.86

- We established a goal of 24 truck overhauls in 2022. Zero (0) have been assembled so far, with five (5) in progress.
- Thirty (30) rebuilt gearboxes are currently available, and zero (0) wheelsets are assembled for truck building. Twenty-two (22) gearboxes are in the overhaul process with three (3) at UTC, nineteen (19) at Penn Machine, zero (0) at PATCO and zero (0) pending outbound shipment. (The figures below reflect the new contract executed in January 2022.)

Gearbox Overhaul Thru August 31, 2022

Resolution	2022	Grand Total
P-21-085	\$ 176,893.98	\$ 176,893.98

Vendor Breakdown

UTC/RAS & PENN MACHINE		
UTC/RAS		\$ -
PENN MACHINE COMPANY LLC	\$ 176,893.98	\$ 176,893.98
Totals	\$ 176,893.98	\$ 176,893.98
Remaining Contract Funds		\$ 1,323,160.02

- In August, custodial employees scrubbed thirty (30) cars (intensive interior cleaning and buffing floors). In addition, we completed 120 exterior washes.
- Car overhaul – Final change order has been executed; the contract will be closed once final milestones are satisfactorily met.
- The wayside monitoring and diagnostic system demonstration took place on March 10, 2021. Quester Tangent upper management witnessed slow performance of WMDS system. QT acknowledges the problem with the system and is working on a resolution.

TRACK & FACILITIES

- In August, Track & Facilities crews performed ROW (right of way), station, parking lot and track inspections. The Track Department completed track inspections on weekends to make up for days lost during the week due to weather.
- M&S Techs made two repairs at Westmont.
- M&S Techs started remodeling the restroom at Broadway Police Headquarters.
- M&S Techs performed thermite welds on rail that had been previously installed.
- M&S Techs welded 89W frog, 91E frog at West Crest, and 7W frog at 11th Street.



- M&S Techs repaired failing grating on Track #1 and #2 from Camden Portal to Philadelphia Portal on the Ben Franklin Bridge.

- Track Mechanics tightened hardware at Hall Interlocking and removed trash and old hardware in the track area.

- Track Mechanics greased, tightened, and dressed expansion joints on #1 Track on the Ben Franklin Bridge. Old broken guardrail bolts were removed from the curve west of Philadelphia Portal.





- Trees between the west end of Lindenwold Platform and West Linden were trimmed.
- Track Mechanics picked up all trash on Track 2 at Lindenwold Platform. Oil dry was spread at Lindenwold platform to absorb gear oil and grease from trains. Once absorbed, material was removed to prevent contamination of ballast.
- Support services (flagging and scheduling) were

provided as required for the following projects:

- Biennial Inspection
- Solar project
- Ben Franklin Rehabilitation capital project (Contract No. BF-54-2019)
- PATCO Elevators at Remaining Station (Project 12-I)



POWER AND SIGNALS

- Staff replaced faulted third rail extension boards along #1 track between Wood Interlocking and Ferry Station.
- Staff applied and tamped shoulder ballast to address third rail maintenance issues along #1 track between Wood Interlocking and Collingswood Station.
- Staff installed two new platform canopy HVAC units at Westmont Station.
- Staff established mainline track outages for the Track & Facilities Department.
- Traction return bonding was applied to new rail replacement as required.
- Right of Way (ROW), switch and signal inspections were performed.
- Substation breaker maintenance was performed.
- Relay testing and repairs were performed at interlockings and substations.
- Stations, subway tunnels, and parking lots were re-lamped as necessary.
- Support services were also provided as required for the following projects:
 - BFB suspension cable – provided support personnel
 - Maintenance and repairs of escalators and elevators
 - Franklin Square Station

SAFETY

The monthly report of the Safety Department is enclosed with this report.

Respectfully submitted,

John D. Rink
General Manager

PORT AUTHORITY TRANSIT CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND EXPENSES
June 30, 2022 Monthly and YTD

	1ST A/P 1/31/2022	2ND A/P 2/28/2022	3RD A/P 3/31/2022	4TH A/P 4/30/2022	5TH A/P 5/31/2022	6TH A/P 6/30/2022
<u>INCOME</u>						
Operating	663,455	800,899	1,051,191	981,947	980,596	1,056,775
Non-Operating	<u>33,540</u>	<u>32,926</u>	<u>56,537</u>	<u>40,985</u>	<u>41,722</u>	<u>38,106</u>
Total Income-Pd	696,995	833,825	1,107,728	1,022,932	1,022,318	1,094,881

Total Oper.Inc.-YTD		1,464,354	2,515,545	3,497,492	4,478,088	5,534,863
Total NonOper.Inc.-YTD		66,466	123,003	163,988	205,710	243,816
Total Income-YTD		1,530,820	2,638,548	3,661,480	4,683,798	5,778,679

<u>EXPENSE</u>						
Way & Power	1,254,836	1,154,891	1,078,825	1,096,022	1,258,033	1,126,895
Equipment	645,033	600,214	661,053	528,860	631,023	818,273
Transportation	1,513,419	1,422,577	1,528,502	1,486,798	1,577,384	1,587,125
Administration	746,868	1,015,547	876,790	589,220	785,709	977,927
Purchased Power	455,923	405,552	426,480	264,908	314,753	327,826
Ins & Claims	150,701	145,149	202,195	145,248	145,247	122,747
Sub-Total-Pd	4,766,780	4,743,930	4,773,845	4,111,056	4,712,147	4,960,793
Sub-Total-YTD		9,510,710	14,284,555	18,395,612	23,107,759	28,068,552

Rent-DRPA-PD	510,163	510,167	510,167	510,167	510,167	510,167
Rent-DRPA-YTD		1,020,330	1,530,497	2,040,664	2,550,831	3,060,998
Total Expenses-Pd	5,276,943	5,254,097	5,284,012	4,621,223	5,222,314	5,470,960
Total Expenses-YTD		10,531,040	15,815,052	20,436,276	25,658,590	31,129,550

<u>STATISTICS</u>						
Passengers-PD	276,324	334,869	431,750	406,484	403,996	431,990
Passengers-YTD		611,193	1,042,943	1,449,427	1,853,423	2,285,413

Oper Rev. /Pass-Pd	2.40	2.39	2.43	2.42	2.43	2.45
Oper Rev. /Pass-YTD		2.40	2.41	2.41	2.42	2.42
Oper Exp. /Pass-Pd	17.25	14.17	11.06	10.11	11.66	11.48
Oper Exp. /Pass-YTD		15.56	13.70	12.69	12.47	12.28

Car Miles-Pd	441,662	400,180	452,304	430,620	450,856	429,534
Car Miles-YTD		841,842	1,294,146	1,724,766	2,175,622	2,605,156

Oper Rev. /CM-PD	1.50	2.00	2.32	2.28	2.18	2.46
Oper Rev. /CM-YTD		1.74	1.94	2.03	2.06	2.12
Oper Exp./CM-PD	10.79	11.85	10.55	9.55	10.45	11.55
Oper Exp./CM-YTD		11.30	11.04	10.67	10.62	10.77

Avg. Rev. /Pass- YTD	2.52	2.50	2.53	2.53	2.53	2.53
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Port Authority Transit Corporation
Analysis of Budgeted/Actual Income - Year 2022
6th Accounting Period Ending
June 30, 2022

Income	2022		Current			Year-To-Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Passenger Fare Revenue	\$15,487,518	\$1,281,188	\$1,021,556	(\$259,632)	-20.27% U	\$6,751,503	\$5,362,536	(\$1,388,968)	-20.57% U
Smart Card Sales	<u>55,291</u>	<u>4,608</u>	<u>7,540</u>	<u>2,932</u>	<u>63.64%</u> F	<u>\$27,645</u>	<u>35,300</u>	<u>7,655</u>	<u>27.69%</u> F
Total Passenger Revenue	\$15,542,809	\$1,285,796	\$1,029,096	(\$256,700)	-19.96% U	\$6,779,149	\$5,397,836	(\$1,381,313)	-20.38% U
Advertising	224,935	\$18,329	9,076	(9,253)	-50.48% U	98,146	59,352	(38,794)	-39.53% U
Parking	250,355	20,400	27,679	7,279	35.68% F	109,237	137,027	27,790	25.44% F
Leases & Rentals	340,137	22,847	23,544	697	3.05% F	137,081	152,627	15,546	11.34% F
Interest	333	28	346	318	1147.75% F	166	463	297	178.28% F
Miscellaneous	<u>19,359</u>	<u>1,613</u>	<u>5,140</u>	<u>3,527</u>	<u>±</u> F	<u>9,680</u>	<u>31,374</u>	<u>21,695</u>	<u>±</u> F
Total Income	<u>\$16,377,928</u>	<u>\$1,349,013</u>	<u>\$1,094,881</u>	<u>(\$254,132)</u>	<u>-18.84%</u> U	<u>\$7,133,459</u>	<u>\$5,778,679</u>	<u>(\$1,354,780)</u>	<u>-18.99%</u> U
Passengers	6,529,751	541,020	431,990	(109,030)	-20.15% U	2,860,980	2,285,413	(575,567)	-20.12% U

**Port Authority Transit Corporation
Comparative Analysis - 2022
Budget /Actual-Income & Departmental Expenses
for the Month Ending
June 30, 2022**

	2022 BUDGET	BUDGET	Current ACTUAL	VARIANCE		BUDGET	Year-To-Date ACTUAL	VARIANCE	
Passenger Fare Revenue	\$15,487,518	\$1,281,188	\$1,021,556	(\$259,632)	-20.3% U	\$6,751,503	\$5,362,536	(\$1,388,968)	-20.6% U
Smart Card Sales	<u>55,291</u>	<u>4,608</u>	<u>7,540</u>	<u>2,932</u>	<u>63.6% F</u>	<u>27,645</u>	<u>35,300</u>	<u>7,655</u>	<u>27.7% F</u>
Total Passenger Revenue	\$15,542,809	1,285,796	1,029,096	(256,700)	-20.0% U	6,779,149	5,397,836	(1,381,313)	-20.4% U
Other	<u>835,120</u>	<u>63,217</u>	<u>65,785</u>	<u>2,568</u>	<u>4.1% F</u>	<u>354,310</u>	<u>380,843</u>	<u>26,533</u>	<u>7.5% F</u>
Total Income	<u>\$16,377,928</u>	<u>\$1,349,013</u>	<u>\$1,094,881</u>	<u>(\$254,132)</u>	<u>-18.8% U</u>	<u>\$7,133,459</u>	<u>\$5,778,679</u>	<u>(\$1,354,780)</u>	<u>-19.0% U</u>
Way & Power	\$14,224,918	\$1,195,805	\$1,126,895	\$68,911	5.8% F	\$7,094,957	\$6,969,502	\$125,455	1.8% F
Equipment	10,333,014	862,831	818,273	44,558	5.2% F	5,165,343	3,884,456	1,280,887	24.8% F
Transportation	21,884,339	1,825,665	1,587,125	238,540	13.1% F	10,942,348	9,115,805	1,826,543	16.7% F
Administration	10,337,342	796,041	977,927	(181,887)	-22.8% U	5,173,651	4,992,061	181,590	3.5% F
Insurance & Claims	2,369,784	197,482	122,747	74,735	37.8% F	1,184,892	911,287	273,605	23.1% F
Purchased Power	<u>4,200,000</u>	<u>350,000</u>	<u>327,826</u>	<u>22,174</u>	<u>6.3% F</u>	<u>2,100,000</u>	<u>2,195,442</u>	<u>(95,442)</u>	<u>-4.5% U</u>
Sub-Total	\$63,349,398	\$5,227,824	\$4,960,793	\$267,032	5.1% F	\$31,661,192	28,068,552	\$3,592,640	11.35% F
Transit Subsidy (before rent)	(\$46,971,470)	(\$3,878,811)	(\$3,865,912)	\$12,899	0.3% F	(\$24,527,733)	(\$22,289,873)	\$2,237,860	9.1% F
Rent-DRPA	6,122,000	510,167	510,167	—	— F	3,060,998.00	3,060,998	—	— F
Total Expenses	<u>\$69,471,398</u>	<u>\$5,737,991</u>	<u>\$5,470,960</u>	<u>\$267,032</u>	<u>4.7% F</u>	<u>\$34,722,190</u>	<u>\$31,129,550</u>	<u>\$3,592,640</u>	<u>10.3% F</u>
Transit Subsidy (includes rent)	<u>(\$53,093,470)</u>	<u>(\$4,388,978)</u>	<u>(\$4,376,079)</u>	<u>\$12,899</u>	<u>0.3% F</u>	<u>(\$27,588,731)</u>	<u>(\$25,350,871)</u>	<u>\$2,237,860</u>	<u>8.1% F</u>

MEMORANDUM

PORT AUTHORITY TRANSIT CORPORATION
of Pennsylvania & New Jersey

To: John Rink
FROM: David Fullerton
SUBJECT: Monthly Report: Safety Department – August, 2022
DATE: September 13, 2022

1. Safety Services Staff was involved in the following activities concerning Contractors' Safety:
 - Conducted Contractors' Safety Briefings and created the necessary follow-up reports of safety briefings as shown below (total of 77 people trained):

DATE	CONTRACTOR	PATCO CONTRACT #	PROJECT/WORK AREA	#
8/1/22	AECOM	PATCO-67-2019	PATCO Woodcrest Station Rehab	1
8/1/22	Corcon, Inc.	BF-54-2019	BFB Rehab of SS & Anchorages Project	3
8/1/22	JPC Group	BF-54-2019	BFB Rehab of SS & Anchorages Project	3
8/8/22	AC Scott Electric	GN-0040-18	DRPA Solar Photovoltaic Systems	1
8/8/22	EPLUS	Contractor working @ PATCO	BFB Lighting Project	1
8/8/22	Danella	GN-0040-18	DRPA Solar Photovoltaic Systems	7
8/8/22	Navarro & Wright	Contract #12-J	Franklin Square Re-Opening	1
8/8/22	New Park	GN-0040-18	DRPA Solar Photovoltaic Systems	8
8/8/22	Imperial	BF-54-2019	BFB Rehab of SS & Anchorages Project	5
8/15/22	AP Construction	Contract No. 27-L	PATCO Westmont Station	6
8/15/22	Corcon, Inc.	BF-54-2019	BFB Rehab of SS & Anchorages Project	3
8/15/22	DJ Keating	Contract #12-J	Franklin Square Re-Opening	1
8/15/22	Giant		Site Walks to PATCO Stations	1

DATE	CONTRACTOR	PATCO CONTRACT #	PROJECT/WORK AREA	#
8/15/22	Navarro & Wright	Contract #12-J	Franklin Square Re-Opening	1
8/15/22	STV, Inc.	GN-0009-22	2022 PATCO Biennial Inspection	6
8/15/22	Telnet, Inc.		Site Walks to PATCO Stations	1
8/22/22	Corcon, Inc.	BF-54-2019	BFB Rehab of SS & Anchorages Project	3
8/22/22	D.J. Keating	Contract #12-J	Franklin Square Re-Opening	2
8/22/22	HNTB Corporation	GN-0009-22	2022 PATCO Biennial Inspection	2
8/22/22	Hunt Engineering	GN-0009-22	2022 PATCO Biennial Inspection	5
8/22/22	JPC	Contract #12-J	Franklin Square Re-Opening	9
8/22/22	Lake Glenn Enterprise	Contract #12-J	Franklin Square Re-Opening	3
8/22/22	STV	#GN-0009-22	2022 PATCO Biennial Inspections	2
8/29/22	STV	#GN-0009-22	2022 PATCO Biennial Inspections	1
8/29/22	Skanska USA	BF-54-2019	BFB Rehab of SS & Anchorages Project	1

Drug & Alcohol Tests – for August 2022

Random Drug only	10
Random Alcohol only	0
Random Drug & Alcohol	2
Reasonable Suspicion Drug only	0
Reasonable Suspicion Alcohol only	0
Post-Accident	<u>0</u>
TOTAL TESTS COMPLETED	12

2. Internal PATCO Safety Activities:

- Participated in Franklin Square Re-Opening Project Meeting, Microsoft Teams, August 2nd, August 16th and August 30th, 2022
- Attendance at PATCO Staff Meeting, August 2nd, 16th and 30th, 2022
- Participated 2022 Daily Work Call with CEO, Conference Call, August 2nd and 4th, 2022
- Attended Disciplinary Action Review, Microsoft Teams, August 2nd, 2022
- Participated in PATCO Directors' Meeting, Microsoft Teams, August 9th and August 23rd, 2022
- Conducted Pre-Disciplinary Hearing, August 25th, 2022
- Conducted Safety Inspections, August 4th, 11th, 18th and 25th, 2022

- Participated in SSOA Monthly Meeting with PATCO via Microsoft Teams, August 11th, 2022
- Conducted Equipment Audit/Walkthrough, August 5th, 12th, 19th and 26th of 2022
- Attended Weekly Track Allocation Meeting, August 9th, 16th, 23rd and 30th, 2022
- Participated 2022 Daily Work Call with CEO, Conference Call, August 11th and 13th, 2022
- Conducted Environmental Inspections, August 1st, 8th, 15th, 22nd and 29th of 2022
- Participated 2022 Daily Work Call with CEO, Conference Call, August 16th and 18th, 2022
- Conducted Track & Facilities and Power & Signals Audit, August 3rd, August 10th, August 17th, August 24th and August 31st, 2022
- Facilitated NJSSOA Observations at PATCO, Yard Switch Inspections, August 9th, 2022
- Participated 2022 Daily Work Call with CEO, Conference Call, August 23rd and 25th, 2022
- Facilitated NJSSOA Observations at PATCO, Mainline Track Inspection, Lindenwold Yard (Paul and Mark), Equipment Department Audit Follow-up/Update, August 9th, 2022
- Participated in monthly Senior Staff meeting, Microsoft Teams, August 25th, 2022
- Conducted PATCO Station Inspections, August 2nd, August 9th, August 16th, August 23rd and August 30th, 2022
- Participated 2022 Daily Work Call with CEO, Conference Call, August 30th, 2022
- Participated in NJSSOA and PATCO Discussion: PATCO RWP related to CAPs and RWP Mini Audit Findings, via Microsoft Teams, August 11th, 2022

3. Internal DRPA Safety Activities:

- Attendance at BRB Bi-weekly Staff Meeting, Canceled for August 26th, 2022
- Conducted BFB Shop Safety Inspections and Project Audit, August 4th, 2022
- Conducted WWB Drug & Alcohol Testing August 25th, 2022
- Attendance at CBB Workplace Safety Committee Meeting, Conference Call, August 8th, 2022
- Attendance at BFB Workplace Safety Committee Meeting, In-Person or Conference Call, August 9th, 2022
- Attended C&M Managers Meetings 2022, Conference Call, August 2nd, 2022
- Attendance at BRB Workplace Safety Committee Meeting, Telephone Conference, August 16th, 2022
- Attended WWB Operations Meeting, Microsoft Teams, August 4th, 2022
- Reviewed various Health and Safety plans from contractors who were awarded construction and/or design projects during the month of August.
- Reviewed and commented on various Engineering Technical and Special Provisions documents for future DRPA projects. Conducted various site safety visits and inspections at DRPA Non-OCIP construction projects at the four bridges.

4. Joint PATCO/DRPA Safety Activities:

- Participated in Safety Services Bi-Weekly Team Meeting, via Microsoft Teams, August 2nd and 4th, 2022.
- Conducted and participated in Weekly PATCO Contractor Safety Briefings on August 1st, 8th, 15th and 29th of 2022

- Conducted and participated in New Hire Orientation for two (2) DRPA New Hires, three (3) PATCO New Hire, and one (1) PATCO Temporary Employee, August 22nd, 2022
- Participated in Safety Services Bi-Weekly Team Meeting, via Microsoft Teams, August 11th and August 13th, 2022
- Conducted and participated in monthly SACC/Joint Workplace Committee meeting via Microsoft Teams and Telephone Conference, August 11th, 2022
- Participated in IAIC, via Telephone Conference, August 11th, 2022
- Participated in Safety Services Bi-Weekly Team Meeting, via Microsoft Teams, August 16th and August 18th, 2022
- Participated in Bridge, Fleet, Safety and Risk Management Directors' Meeting with Safety Specialists, Microsoft Teams, August 17th, 2022
- Conducted Joint Workplace Members Committee Virtual Meeting, August 10th, 2022
- Participated in Safety Services Bi-Weekly Team Meeting, via Microsoft Teams, August 23rd and August 25th, 2022
- Participated in the Central Safety and Health Committee Meeting via Microsoft Teams and Telephone Conference, August 24th, 2022
- Participated in Safety Services Bi-Weekly Team Meeting, via Microsoft Teams, August 30th, 2022

5. Joint PATCO/DRPA Safety Outside Agency Involvement.

None.

PATCO BOARD MINUTES

**PORT AUTHORITY TRANSIT CORPORATION
BOARD MEETING**

**One Port Center
Camden, New Jersey
Wednesday, August 17, 2022**

Pennsylvania Commissioners

Cherelle Parker, Chair of the Board (via Zoom)
Hayden Rigo (for Pennsylvania Auditor General Timothy DeFoor) (via Zoom)
Donna Powell (via Zoom)
Ted Christian (for Pennsylvania Treasurer Stacy Garrity)
Keiwana McKinney (via Zoom)
Gregory Schwab, Esq. (via Zoom)

New Jersey Commissioners

Jeffrey Nash, Esq., Vice Chair of the Board
Sara Lipsett
Albert Frattali
Bruce Garganio
Daniel Christy (via Zoom)
Aaron Nelson (via Zoom)
Richard Sweeney (via Zoom)

DRPA/PATCO Staff

John T. Hanson, Chief Executive Officer
Raymond J. Santarelli, General Counsel and Corporate Secretary
James White, Chief Financial Officer
Toni Brown, Chief Administrative Officer
John Rink, PATCO General Manager
David Aubrey, Inspector General
Stephen Holden, Deputy General Counsel
Michael Venuto, Chief Engineer
Robert Finnegan, Chief Safety and Security Officer
Edward Cobbs, Chief of Police
Rohan Hepkins, Assistant PATCO General Manager
Tonyelle Cook-Artis, Acting Director, Grants and Government Relations (via Zoom)
Christina Maroney, Director, Strategic Initiatives
Joseph McAroy, Bridge Director, BFB & BRB
Richard Mosback, Director of Procurement
Amy Ash, Manager, Contracts Administration
Carol Herbst, Senior Accountant (via Zoom)
Darlene Callands, Corporate Communications & Marketing
Barbara Wagner, Executive Assistant to the CEO
Elizabeth Saylor, Administrative Coordinator, Corporate Secretary
Clare Cipolone, Intern Procurement

Others Present

Janice Venables, Associate Counsel, New Jersey Governor's Authorities Unit
John Lotierzo, Consultant

Orville Parker, Consultant
 Thomas Young, Board Liaison, Bellevue Strategies (via Zoom)
 Christopher Gibson, Archer & Greiner, P.C. (via Zoom)
 Alan Kessler, Duane Morris, LLP (via Zoom)
 Alan Becker, Citizens Advisory Committee

OPEN SESSION

Roll Call

Chairwoman Parker called the meeting to order at 9:34 a.m. and asked that the Corporate Secretary call the roll. The following Commissioners were present, constituting a quorum: Chairwoman Parker, Vice Chairman Nash, Powell, Frattali, Garganio, Christy, Rigo, Christian, Lipsett, Nelson, McKinney, Sweeney, and Schwab.

Public Comment

Corporate Secretary Santarelli reported that there was no public comment.

Report of the General Manager

PATCO General Manager Rink stated that the Report of the General Manager stood as previously submitted. Commissioner Lipsett moved to approve the General Manager's Report and Commissioner Frattali seconded the motion. There were no questions or comments. All Commissioners in attendance voted in the affirmative to approve the General Manager's Report. The motion carried.

Approval of the July 20, 2022 PATCO Board Meeting Minutes

Chairwoman Parker stated that the Minutes of the July 20, 2022 PATCO Board Meeting were previously provided to all Commissioners and the Governors of New Jersey and Pennsylvania. There were no comments on or corrections to the Minutes. Commissioner Garganio moved to approve the Minutes and Commissioner Christy seconded the motion. All Commissioners in attendance voted in the affirmative to approve the Minutes as submitted. The motion carried.

Receipt and Filing of the List of Previously Approved Payments and Purchase Orders and Contracts covering the Month of July 2022.

Chairwoman Parker stated that the List of Previously Approved Payments and the List of Previously Approved Purchase Orders and Contracts covering the month of July 2022 were previously provided to all Commissioners. There were no questions or comments. Commissioner Sweeney moved to receive and file the Lists and Commissioner Powell seconded the motion. All Commissioners in attendance voted in the affirmative. The motion carried.

Approval of Balance Sheet and Equity Statement dated May 31, 2022.

Chairwoman Parker stated that the Balance Sheet and Equity Statement dated May 31, 2022, was previously provided to all Commissioners. There were no questions or comments. Commissioner McKinney moved to receive and file the Balance Sheet and Equity Statement and Commissioner Frattali seconded the motion. All Commissioners in attendance voted in the affirmative. The motion carried.

Unfinished Business

Chairwoman Parker stated there were no Unfinished Business items.

New Business

Chairwoman Parker announced one (1) New Business item for consideration:

PATCO-22-015 Consideration of Pending PATCO Contracts (Between \$25,000 and \$100,000).

Director of Procurement Mosback presented the Summary Statement and Resolution No. PATCO-22-014 seeking Board authorization for staff to negotiate one (1) pending PATCO contract identified in the attachment to the Resolution. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner Frattali moved to adopt Resolution No. PATCO-22-015 and Commissioner Garganio seconded the motion. All Commissioners in attendance voted to approve the motion. The motion carried and the Board adopted the Resolution.

Executive Session

Chairwoman Parker stated there were no items for Executive Session.

Adjournment

With no further business, Chairwoman Parker proposed an adjournment of the Meeting. Commissioner Frattali moved to adjourn the Meeting. Commissioner Schwab seconded the motion. All Commissioners in attendance voted in the affirmative. The Meeting adjourned at 9:39 a.m.

Respectfully submitted,



Raymond J. Santarelli, Esquire
General Counsel and Corporate Secretary

PATCO MONTHLY LIST OF PREVIOUSLY APPROVED PAYMENTS

Port Authority Transit Corporation
Monthly List Of Previously Approved Payments 08/01/22 through 08/31/22
Meeting Date 09/21/22

Vendor Name	Item Description	Resolution # / Authorization	Amount
ALP INDUSTRIES INC	1st Aid & Safety Equipment	25KTHRES	250.70
CARR'S HARDWARE	1st Aid & Safety Equipment	25KTHRES	1,038.00
GALLAWAY GLOVE & SAFETY	1st Aid & Safety Equipment	25KTHRES	229.04
STAUFFER GLOVE & SAFETY	1st Aid & Safety Equipment	25KTHRES	592.80
SUPREME SAFETY, INC	1st Aid & Safety Equipment	25KTHRES	1,098.74
W.W. GRAINGER INC.	1st Aid & Safety Equipment	25KTHRES	467.28
	1st Aid & Safety Equipment Total		3,676.56
AMERIHEALTH INSURANCE COMPANY	Active Medical Insurance	D-21-081	183,569.42
	Active Medical Insurance Total		183,569.42
BAUDVILLE, INC.	Advertising - Promotions	25KTHRES	1,789.12
	Advertising - Promotions Total		1,789.12
BRINK'S, INCORPORATED	Armored Car Services	P-18-027	4,162.08
	Armored Car Services Total		4,162.08
ERICO INTERNATIONAL CORPORATION	Buildings Grounds & Maint.	25KTHRES	1,347.60
SELCO MANUFACTURING CORP.	Buildings Grounds & Maint.	25KTHRES	560.00
	Buildings Grounds & Maint. Total		1,907.60
BIOCHEM SYSTEMS INC.	Cleaning Materials	25KTHRES	1,538.03
INDCO INC	Cleaning Materials	25KTHRES	210.75
NCH CORPORATION	Cleaning Materials	25KTHRES	1,071.90
	Cleaning Materials Total		2,820.68
DELTA DENTAL OF NEW JERSEY, INC.	Cobra Reimbursement	D-21-082	274.52
	Cobra Reimbursement Total		274.52
HARSCO CORPORATION	Contract Service Expense	P-19-019	22,278.90
JOHNSTON GP INC	Contract Service Expense	25KTHRES	4,606.00
NATIONAL PAVING CO., INC	Contract Service Expense	25KTHRES	657.00
ONE CALL CONCEPTS, INC.	Contract Service Expense	25KTHRES	243.10
TERMINIX INTERNATIONAL COMPANY	Contract Service Expense	25KTHRES	825.00
UNIVERSITY OF PENNSYLVANIA	Contract Service Expense	25KTHRES	6,948.84
	Contract Service Expense Total		35,558.84
SCHNEIDER ELECTRIC BUILDINGS	Data Processing Services & Switches	D-21-055	52,375.00
	Data Processing Services & Switches Total		52,375.00
ANIXTER INC.	Direct Materials	25KTHRES	22.79
BARTON SUPPLY INC.	Direct Materials	25KTHRES	1,969.45
HOME DEPOT U.S.A., INC.	Direct Materials	P-21-020M	2,683.89
JAS VENTURE INC DBA HADDON	Direct Materials	25KTHRES	365.00
LOWE'S COMPANIES, INC.	Direct Materials	P-21-020N	2,248.07
PEIRCE-PHELPS LLC	Direct Materials	25KTHRES	477.32
UNITED REFRIGERATION, INC.	Direct Materials	25KTHRES	153.57
UNITED RENTALS NORTH AMERICA, INC	Direct Materials	25KTHRES	1,022.90
	Direct Materials Total		8,942.99
ACE PLUMBING & ELECTRICAL SUPPLIES	Electrical & Signal Parts	25KTHRES	163.57
COOPER ELECTRIC SUPPLY CO.	Electrical & Signal Parts	25KTHRES	164.55
	Electrical & Signal Parts Total		328.12
BILLOWS ELECTRIC SUPPLY CO INC	Electrical Components & Parts	25KTHRES	1,550.49
DENNEY ELECTRIC SUPPLY OF AMBLER, FJC, INC.	Electrical Components & Parts	25KTHRES	146.00
INDCO INC	Electrical Components & Parts	25KTHRES	550.93
SUPREME SAFETY, INC	Electrical Components & Parts	25KTHRES	115.00
	Electrical Components & Parts Total		3,726.42
CEMBRE INC.	Electrical Equipment & Supplies	25KTHRES	6,645.90
ELECTRONIC CONNECTIONS	Electrical Equipment & Supplies	25KTHRES	1,615.79
INDCO INC	Electrical Equipment & Supplies	25KTHRES	113.00
KC ELECTRONIC DISTRIBUTORS INC	Electrical Equipment & Supplies	25KTHRES	315.00
KSL SUPPLIES INC.	Electrical Equipment & Supplies	25KTHRES	2,090.00
NEWARK CORPORATION	Electrical Equipment & Supplies	25KTHRES	135.92
SUPREME SAFETY, INC	Electrical Equipment & Supplies	25KTHRES	420.00
TINA A LISTON-HORNER	Electrical Equipment & Supplies	25KTHRES	3,355.92
US ELECTRICAL SERVICES, INC.	Electrical Equipment & Supplies	25KTHRES	3,201.00
	Electrical Equipment & Supplies Total		17,892.53
ATLANTIC CITY ELECTRIC	Electricity Expense	UTILITY	51.25
PSE&G CO.	Electricity Expense	UTILITY	29,365.04
SEPTA	Electricity Expense	UTILITY	185.74
	Electricity Expense Total		29,602.03
NATIONAL DRIVE	Employee Payroll Deductions	NONE	8.00
TREASURER - STATE OF NEW JERSEY	Employee Payroll Deductions	NONE	76,701.23
VOYA FINANCIAL	Employee Payroll Deductions	NONE	56,560.20
	Employee Payroll Deductions Total		133,269.43
EMERALD BUSINESS SUPPLY INC.	Envelopes, Plain/Printed	25KTHRES	199.20
	Envelopes, Plain/Printed Total		199.20

GLOBAL EQUIPMENT COMPANY INC.	Equipment & Tools	25KTHRES	344.06
JOSEPH FAZZIO INC.	Equipment & Tools	25KTHRES	466.36
THORNTON ENTERPRISES INC	Equipment & Tools	25KTHRES	125.86
W.W. GRAINGER INC.	Equipment & Tools	25KTHRES	126.02
	Equipment & Tools Total		1,062.30
CUBIC TRANSPORTATION SYSTEMS INC	Fare Collection Equipment	P-21-014B	20,130.56
TEAM ONE REPAIR, INC.	Fare Collection Equipment	25KTHRES	2,680.55
W.W. GRAINGER INC.	Fare Collection Equipment	25KTHRES	36.73
	Fare Collection Equipment Total		22,847.84
FELTON L. WALKER	Fasteners	25KTHRES	45.00
TINA A LISTON-HORNER	Fasteners	25KTHRES	32.30
WESTINGHOUSE AIR BRAKE TECHNOLOGIES	Fasteners	P-21-014G	76.00
	Fasteners Total		153.30
INTERNAL REVENUE SERVICE	Federal/FICA Payroll Taxes	NONE	667,125.33
	Federal/FICA Payroll Taxes Total		667,125.33
GENERAL DATA COMPANY INC	Firebug Safety Software	25KTHRES	8,136.00
	Firebug Safety Software Total		8,136.00
L.B. FOSTER RAIL TECHNOLOGIES, INC.	Fuel/Oil/Grease	25KTHRES	1,344.00
THORNTON ENTERPRISES INC	Fuel/Oil/Grease	25KTHRES	229.31
	Fuel/Oil/Grease Total		1,573.31
PETROLEUM TRADERS CORPORATION	Gasoline - Unleaded	D-22-007	15,716.33
	Gasoline - Unleaded Total		15,716.33
PENN MACHINE COMPANY LLC	Gearbox Rebuild	P-18-025	102,348.06
	Gearbox Rebuild Total		102,348.06
CARR'S HARDWARE	Hand Tools	25KTHRES	197.94
FELTON L. WALKER	Hand Tools	25KTHRES	437.52
SNAP-ON INCORPORATED	Hand Tools	25KTHRES	2,234.61
TRISTATE INDUSTRIAL DISTRIBUTORS OF	Hand Tools	25KTHRES	122.19
WINZER CORPORATION	Hand Tools	25KTHRES	124.83
	Hand Tools Total		3,117.09
SOUTH JERSEY GAS COMPANY	Heating Expense	UTILITY	2,418.43
	Heating Expense Total		2,418.43
INTERCON TRUCK EQUIPMENT INC	Hi Rail Gear	P-21-011A	23,382.25
	Hi Rail Gear Total		23,382.25
ANA SOURCING LLC	Janitorial Supplies	25KTHRES	200.00
HOMELAND INDUSTRIAL SUPPLY INC	Janitorial Supplies	25KTHRES	828.00
INDCO INC	Janitorial Supplies	25KTHRES	1,489.55
SUPREME SAFETY, INC	Janitorial Supplies	25KTHRES	81.00
T. FRANK MCCALL'S, INC.	Janitorial Supplies	25KTHRES	923.30
Y-PERS, INC.	Janitorial Supplies	25KTHRES	300.93
	Janitorial Supplies Total		3,822.78
TINA A LISTON-HORNER	Maint/Repair-Test Equipment	25KTHRES	1,317.45
	Maint/Repair-Test Equipment Total		1,317.45
FLATIRON CRANE OPERATING COMPANY,	Material Handling & Storage	25KTHRES	870.00
	Material Handling & Storage Total		870.00
DELTA DENTAL OF NEW JERSEY, INC.	Medical Dental	D-21-082	15,037.74
	Medical Dental Total		15,037.74
AMERICAN PUBLIC TRANSPORTATION	Memberships & Subscriptions	P-22-013	39,250.00
	Memberships & Subscriptions Total		39,250.00
FELTON L. WALKER	Metals	25KTHRES	73.28
	Metals Total		73.28
CAMDEN BAG AND PAPER CO LLC	Office Supplies	25KTHRES	410.00
E.O. HABHEGGER CO., INC.	Office Supplies	25KTHRES	221.00
SOSMETAL PRODUCTS INC	Office Supplies	25KTHRES	330.10
W.B. MASON CO. INC	Office Supplies	D-20-126	1,062.89
WHARTON HARDWARE & SUPPLY CORP.	Office Supplies	25KTHRES	41.25
	Office Supplies Total		2,065.24
W.B. MASON CO. INC	Other Office Expenses	D-20-069	1,389.54
	Other Office Expenses Total		1,389.54
PA DEPT OF REVENUE	PA Payroll Taxes	NONE	14,859.02
	PA Payroll Taxes Total		14,859.02
CONROY, INC.	Paint-Coatings	25KTHRES	279.18
SHERWIN WILLIAMS	Paint-Coatings	25KTHRES	85.63
	Paint-Coatings Total		364.81
PATCO - Payroll Account	Payroll For Accounting Period	NONE	1,351,813.20
	Payroll For Accounting Period Total		1,351,813.20
PNC BANK P-CARD	P-Card Purchases	NONE	61,608.88
	P-Card Purchases Total		61,608.88
PA STATE EMPLOYEES RETIREMENT SYSTE	Pension - SERS	NONE	270,098.06
	Pension - SERS Total		270,098.06
CITY OF PHILADELPHIA	Philadelphia Payroll Taxes	NONE	9,551.34
	Philadelphia Payroll Taxes Total		9,551.34
CARR'S HARDWARE	Plumbing Equipment & Supplies	25KTHRES	51.45
FELTON L. WALKER	Plumbing Equipment & Supplies	25KTHRES	26.52
RW CONNECTION INC.	Plumbing Equipment & Supplies	25KTHRES	652.68

Plumbing Equipment & Supplies Total

730.65

THE PARKING AUTHORITY OF THE CITY	Police Equipment & Supplies	25KTHRES	2,054.40
	Police Equipment & Supplies Total		2,054.40
FEDERAL EXPRESS CORPORATION	Postage Expenses	25KTHRES	1,750.52
	Postage Expenses Total		1,750.52
UNITED STATES POSTAL SERVICE	Prepaid Postage	NONE	1,500.00
	Prepaid Postage Total		1,500.00
PRINTING PLUS OF SOUTH JERSEY, INC.	Printing Services	25KTHRES	525.00
	Printing Services Total		525.00
STV INCORPORATED	Professional Fees - Consulting	P-20-003	12,465.84
	Professional Fees - Consulting Total		12,465.84
STEVENS & LEE P C	Professional Fees - Labor Relations	P-22-001	82.50
	Professional Fees - Labor Relations Total		82.50
DILWORTH PAXSON LLP	Professional Fees - Litigation Costs	P-22-001	9,086.25
	Professional Fees - Litigation Costs Total		9,086.25
INTERSTATE MOBILE CARE, INC.	Professional Fees - Medical	P-21-008	140.00
PHILADELPHIA OCCUPATIONAL HEALTH PC	Professional Fees - Medical	D-21-008	2,690.00
U.S. REGIONAL OCCUPATIONAL HEALTH	Professional Fees - Medical	D-21-008	380.00
	Professional Fees - Medical Total		3,210.00
ACADACA, LLC	Professional Services	P-18-005	15,193.83
	Professional Services Total		15,193.83
PECO - PAYMENT PROCESSING	Purchased Power	P-21-019	64,496.51
PSE&G CO.	Purchased Power	P-21-019	271,526.26
TOTAL STRONG, LLC	Purchased Power	P-21-019	210,921.13
	Purchased Power Total		546,943.90
ACV ENVIRONMENTAL SERVICES, INC.	Rail Car Cleaning Materials	P-20-020	5,974.50
BIRD CONTROL SERVICES, INC.	Rail Car Cleaning Materials	25KTHRES	87.00
	Rail Car Cleaning Materials Total		6,061.50
GRM INFORMATION MANAGEMENT SERVICES	Records Management Fees	D-20-090	29.13
	Records Management Fees Total		29.13
BARBARA BENTON	Refund	25KTHRES	6.00
DANA McGOVERN	Refund	25KTHRES	20.00
HEATHER DONOHOE	Refund	25KTHRES	34.50
JAMES and CAROL BALDINO	Refund	25KTHRES	21.98
JEFF AND KELLY HUTCHINSON	Refund	25KTHRES	26.30
JOSEPH AND GERALDINE BANYAI	Refund	25KTHRES	41.40
LINDA D. FIORETTI	Refund	25KTHRES	14.50
	Refund Total		164.68
SAFETY-KLEEN SYSTEMS INC	Rent/Lease-General Equipment	25KTHRES	972.36
	Rent/Lease-General Equipment Total		972.36
WILLIAMS SCOTSMAN INC.	Rental - Property & Other Equipment	25KTHRES	1,222.31
	Rental - Property & Other Equipment Total		1,222.31
CERTIFIED SPEEDOMETER SERVICE INC	Repairs and Maintenance - Other	25KTHRES	216.00
	Repairs and Maintenance - Other Total		216.00
KETTENWULF, INC.	Replace Escalator Step Chain	D-21-047	129,660.87
	Replace Escalator Step Chain Total		129,660.87
LEXINGTON INSURANCE COMPANY	Reserve - General Liability	25KTHRES	639.00
	Reserve - General Liability Total		639.00
AMERIHEALTH INSURANCE COMPANY	Retiree Medical Insurance	D-21-081	16,646.79
UNITED HEALTHCARE	Retiree Medical Insurance	D-21-093	55,297.84
	Retiree Medical Insurance Total		71,944.63
HORIZON BLUE CROSS BLUE SHIELD OF N	Retiree Medical Prescription Insurance Over 65	D-21-092	16,986.00
	Retiree Medical Prescription Insurance Over 65 Total		16,986.00
WESTINGHOUSE AIR BRAKE TECHNOLOGIES	Shoes & Boots	P-21-014G	900.00
	Shoes & Boots Total		900.00
WEST PENN ASSOCIATES DBA	Steam & Hot Water Access	25KTHRES	513.44
	Steam & Hot Water Access Total		513.44
TEAMSTERS HEALTH & WELFARE	Teamsters Health and Welfare	P-20-024	287,128.00
	Teamsters Health and Welfare Total		287,128.00
TEAMSTER PENSION FUND	Teamsters Pension	D-20-024	256,976.24
	Teamsters Pension Total		256,976.24
TEAMSTERS LOCAL UNION 676	Teamsters Union Dues	NONE	10,701.00
	Teamsters Union Dues Total		10,701.00
SAP NATIONAL SECURITY SERVICES INC	Technology Service Contracts	D-21-007	60,844.81
	Technology Service Contracts Total		60,844.81
DIRECTV	Telephone & Telecom Expense	UTILITY	86.24
MCI COMMUNICATIONS SERVICES INC	Telephone & Telecom Expense	UTILITY	865.36
VERIZON	Telephone & Telecom Expense	UTILITY	621.10
VERIZON BUSINESS	Telephone & Telecom Expense	UTILITY	1,038.40
	Telephone & Telecom Expense Total		2,611.10
LARRY K YATES	Temporary Services	25KTHRES	3,600.00
	Temporary Services Total		3,600.00
TIRE CORRAL OF AMERICA, INC.	Tires and Tubes	25KTHRES	3,360.02
	Tires and Tubes Total		3,360.02

ERICO INTERNATIONAL CORPORATION	Track & Right of Way Maint	25KTHRES	1,266.24
HITACHI RAIL STS USA, INC.	Track & Right of Way Maint	P-21-020C	1,056.25
MARTEK INDUSTRIES, INC.	Track & Right of Way Maint	25KTHRES	3,330.00
	Track & Right of Way Maint Total		5,652.49
MOTIVE POWER INC.	Traction Motor Rebuilds	P-19-018	6,340.00
RAM INDUSTRIAL SERVICES, LLC	Traction Motor Rebuilds	P-19-018	67,026.00
SHERWOOD ELECTROMOTION INC.	Traction Motor Rebuilds	P-19-018	22,916.00
WALCO ELECTRIC COMPANY	Traction Motor Rebuilds	P-19-018	74,332.00
	Traction Motor Rebuilds Total		170,614.00
N/S Corporation	Train Wash Equipment Upgrades	D-21-010	20,621.60
	Train Wash Equipment Upgrades Total		20,621.60
CITY OF PHILADELPHIA	Training Course Fees	25KTHRES	1,150.00
	Training Course Fees Total		1,150.00
ISC APPLIED SYSTEMS	Transit Car Equipment-Electrical	P-21-020F	16,426.50
JAMES L. HOWARD & CO., INC.	Transit Car Equipment-Electrical	25KTHRES	21,141.55
MAC PRODUCTS, INC	Transit Car Equipment-Electrical	25KTHRES	7,096.00
SUPREME SAFETY, INC	Transit Car Equipment-Electrical	25KTHRES	376.00
TEKNOWARE, INC.	Transit Car Equipment-Electrical	P-21-020J	2,135.00
WALCO ELECTRIC COMPANY	Transit Car Equipment-Electrical	P-21-011C	4,145.00
WESTCODE INC.	Transit Car Equipment-Electrical	P-21-020I	1,425.50
	Transit Car Equipment-Electrical Total		52,745.55
ALSTOM TRANSPORTATION, INC.	Transit Car Equipment-Mechanical	P-21-014A	53,231.85
APPLIED INDUSTRIAL TECHNOLOGIES, IN	Transit Car Equipment-Mechanical	25KTHRES	6,673.47
BROAD ALLIANCE TRANSPORT SUPPLY, LL	Transit Car Equipment-Mechanical	25KTHRES	2,798.50
FELTON L. WALKER	Transit Car Equipment-Mechanical	25KTHRES	80.15
KT MT CORP	Transit Car Equipment-Mechanical	25KTHRES	99.65
MAC PRODUCTS, INC	Transit Car Equipment-Mechanical	25KTHRES	5,167.00
SAVERIO A DIMAIO	Transit Car Equipment-Mechanical	25KTHRES	9,962.15
VENUS SUPPLIES AND SERVICES	Transit Car Equipment-Mechanical	25KTHRES	373.17
WESTCODE INC.	Transit Car Equipment-Mechanical	P-21-020I	162.00
WESTINGHOUSE AIR BRAKE TECHNOLOGIES	Transit Car Equipment-Mechanical	P-21-014G	14,434.48
	Transit Car Equipment-Mechanical Total		92,982.42
RICH TREE SERVICE, INC.	Transmission Line Trimming	P-20-008	147,520.00
	Transmission Line Trimming Total		147,520.00
COUNTY CONSERVATION COMPANY, LLC	Trash Removal	25KTHRES	540.00
TAB INC	Trash Removal	25KTHRES	208.34
WASTE MANAGEMENT OF NEW JERSEY, INC	Trash Removal	P-20-011	6,227.60
	Trash Removal Total		6,975.94
Jessica E. Gabe	Tuition Reimbursement Expense	25KTHRES	5,000.00
	Tuition Reimbursement Expense Total		5,000.00
NJ DEPT. OF LABOR & WORKFORCE	Unemployment Compensation Tax Payable	NONE	28,722.00
STATE OF NEW JERSEY N.J.-927-W	Unemployment Compensation Tax Payable	NONE	5,943.55
	Unemployment Compensation Tax Payable Total		34,665.55
UNIFIRST CORPORATION	Uniform Cleaning Expense	P-19-024	4,102.06
	Uniform Cleaning Expense Total		4,102.06
AMERICAN UNIFORM SALES OF	Uniform Expense	25KTHRES	702.50
ANA SOURCING LLC	Uniform Expense	25KTHRES	130.00
KEYPORT ARMY NAVY	Uniform Expense	25KTHRES	12,608.04
LEHIGH OUTFITTERS	Uniform Expense	P-21-017	2,594.93
PNC BANK P-CARD	Uniform Expense	NONE	1,555.93
	Uniform Expense Total		17,591.40
AUTO & TRUCK PARTS OF DEPTFORD INC	Vehicle Parts for Repairs	D-22-022	2,358.74
HOLMAN RETAIL HOLDINGS LLC	Vehicle Parts for Repairs	25KTHRES	284.31
	Vehicle Parts for Repairs Total		2,643.05
EXPERTPAY CHILD SUPPORT	Wage Attachment	NONE	6,742.50
	Wage Attachment Total		6,742.50
CAMDEN COUNTY MUNICIPAL UTILITIES	Water & Sewer Expense	UTILITY	2,904.00
CITY OF CAMDEN	Water & Sewer Expense	UTILITY	328.38
CITY OF PHILA	Water & Sewer Expense	UTILITY	815.80
NEW JERSEY AMERICAN WATER	Water & Sewer Expense	UTILITY	3,355.95
	Water & Sewer Expense Total		7,404.13
COOPER LEVENSON, PA	Worker's Comp Reserve	P-22-001	1,487.50
MALAMUT & ASSOCIATES, LLC	Worker's Comp Reserve	D-22-001	4,305.00
MATTEMAN, WEINROTH & MILLER, P.C.	Worker's Comp Reserve	P-22-001	1,365.00
SCIBAL ASSOCIATES INC	Worker's Comp Reserve	P-21-019	322,685.44
	Worker's Comp Reserve Total		329,842.94
	Grand Total		5,454,423.73

* D indicates a DRPA resolution

* P indicates a PATCO resolution

**PATCO MONTHLY LIST OF
PREVIOUSLY APPROVED
PURCHASE ORDERS & CONTRACTS**

PATCO Monthly List of Previously Approved Purchase Order Contracts - August 2022

Purchasing Document	Document Date	Vendor/supplying plant	Material Group Desc.	Net Order Value
4500018126				987.84
4500018126	8/1/2022	100501 W.B. MASON CO. INC	COOLERS/BTL WATER	987.84
4500018132				4,375.00
4500018132	8/1/2022	102132 BBA PROJECT, INC.	TRAN CAR EQUIP-MECH	4,375.00
4500018133				233.55
4500018133	8/1/2022	100221 HOUGH PETROLEUM CORP	FUEL/OIL/GREASE	233.55
4500018134				58.14
4500018134	8/1/2022	101125 SHERWIN WILLIAMS	PAINT-COATINGS, ETC	58.14
4500018135				557.00
4500018135	8/1/2022	101191 TRISTATE INDUSTRIAL DISTRIBUTORS OF	ELECTRON COMPON/PRTS	18.00
4500018135	8/1/2022	101191 TRISTATE INDUSTRIAL DISTRIBUTORS OF	FASTENERS	480.00
4500018135	8/1/2022	101191 TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	59.00
4500018136				378.00
4500018136	8/1/2022	100445 T. FRANK MCCALL'S, INC.	1ST AID & SAFETY EQP	378.00
4500018137				1,344.00
4500018137	8/1/2022	100965 L.B. FOSTER RAIL TECHNOLOGIES, INC.	FUEL/OIL/GREASE	1,344.00
4500018139				4,881.95
4500018139	8/2/2022	100231 INDCO INC	RAGS, SHOP TOWELS	2,724.80
4500018139	8/2/2022	100231 INDCO INC	JANITORIAL SUPPLIES	351.60
4500018139	8/2/2022	100231 INDCO INC	BLDGS/GRNDS- MAINT.	1,575.00
4500018139	8/2/2022	100231 INDCO INC	HARDWARE & RELATED	209.20
4500018139	8/2/2022	100231 INDCO INC	JANITORIAL SUPPLIES	21.35
4500018141				186.48
4500018141	8/2/2022	100735 ARBILL INDUSTRIES INC	1ST AID & SAFETY EQP	100.08
4500018141	8/2/2022	100735 ARBILL INDUSTRIES INC	1ST AID & SAFETY EQP	86.40
4500018142				405.96
4500018142	8/2/2022	100525 Y-PERS, INC.	1ST AID & SAFETY EQP	405.96
4500018143				182.40
4500018143	8/2/2022	100448 TACTICAL PUBLIC SAFETY LLC	ELEC&SIG PARTS/MAINT	182.40
4500018144				551.60
4500018144	8/2/2022	100449 TEAM ONE REPAIR, INC.	FARE COLLECTION EQP	551.60
4500018145				284.89
4500018145	8/2/2022	100915 HILTI INC	FASTENERS	135.89
4500018145	8/2/2022	100915 HILTI INC	FASTENERS	149.00
4500018146				5,306.85
4500018146	8/2/2022	100828 CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	937.55
4500018146	8/2/2022	100828 CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	3,834.90
4500018146	8/2/2022	100828 CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	534.40
4500018147				4,999.00
4500018147	8/2/2022	100913 HELWIG CARBON PRODUCTS, INC.	TRAN CAR EQUIP-MECH	4,999.00
4500018148				1,456.60
4500018148	8/2/2022	100449 TEAM ONE REPAIR, INC.	FARE COLLECTION EQP	1,456.60
4500018149				4,392.26
4500018149	8/2/2022	101067 TINA A LISTON-HORNER	HAND TOOLS	88.00
4500018149	8/2/2022	101067 TINA A LISTON-HORNER	ELEC EQP/SUPP-NO CBL	164.16
4500018149	8/2/2022	101067 TINA A LISTON-HORNER	HAND TOOLS	736.50
4500018149	8/2/2022	101067 TINA A LISTON-HORNER	TRAN CAR EQUIP-MECH	2,920.00
4500018149	8/2/2022	101067 TINA A LISTON-HORNER	ELEC EQP/SUPP-NO CBL	210.00
4500018149	8/2/2022	101067 TINA A LISTON-HORNER	ELEC EQP/SUPP-NO CBL	273.60
4500018150				371.25
4500018150	8/2/2022	100963 KSL SUPPLIES INC.	FARE COLLECTION EQP	371.25
4500018151				209.37
4500018151	8/2/2022	100191 GKY INDUSTRIES	FASTENERS	180.00
4500018151	8/2/2022	100191 GKY INDUSTRIES	HAND TOOLS	29.37
4500018165				2,025.49
4500018165	8/5/2022	100231 INDCO INC	JANITORIAL SUPPLIES	246.45
4500018165	8/5/2022	100231 INDCO INC	CHEM/SOLV-COMMERCIAL	1,360.00
4500018165	8/5/2022	100231 INDCO INC	FUEL/OIL/GREASE	419.04
4500018166				5,760.00
4500018166	8/5/2022	102577 TEAM LIFE, INC.	POLICE EQP AND SUPP	5,085.00
4500018166	8/5/2022	102577 TEAM LIFE, INC.	POLICE EQP AND SUPP	675.00
4500018167				649.80
4500018167	8/5/2022	100231 INDCO INC	JANITORIAL SUPPLIES	649.80
4500018172				314.40

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4500018172	8/8/2022	100302	FELTON L. WALKER	BRUSHES - NOT PAINT	314.40
4500018173					125.00
4500018173	8/8/2022	101067	TINA A LISTON-HORNER	ELEC EQP/SUPP-NO CBL	125.00
4500018178					580.00
4500018178	8/9/2022	101769	G-TEL ENTERPRISES INC	ELEC&SIG PARTS/MAINT	580.00
4500018179					337.00
4500018179	8/9/2022	100755	BDF CHEMICAL CO INC	FASTENERS	60.00
4500018179	8/9/2022	100755	BDF CHEMICAL CO INC	FASTENERS	93.00
4500018179	8/9/2022	100755	BDF CHEMICAL CO INC	FASTENERS	44.00
4500018179	8/9/2022	100755	BDF CHEMICAL CO INC	FASTENERS	140.00
4500018180					58.14
4500018180	8/9/2022	101125	SHERWIN WILLIAMS	PAINT-COATINGS, ETC	58.14
4500018181					120.00
4500018181	8/9/2022	102422	GALLAWAY GLOVE & SAFETY	1ST AID & SAFETY EQP	120.00
4500018182					496.00
4500018182	8/9/2022	100191	GKY INDUSTRIES	BLDGS/GRNDS- MAINT.	430.50
4500018182	8/9/2022	100191	GKY INDUSTRIES	PLUMBING EQP & SUPP	1.50
4500018182	8/9/2022	100191	GKY INDUSTRIES	FASTENERS	30.00
4500018182	8/9/2022	100191	GKY INDUSTRIES	FASTENERS	34.00
4500018184					910.00
4500018184	8/9/2022	101973	SUPREME SAFETY, INC	POISONS	360.00
4500018184	8/9/2022	101973	SUPREME SAFETY, INC	1ST AID & SAFETY EQP	485.00
4500018184	8/9/2022	101973	SUPREME SAFETY, INC	1ST AID & SAFETY EQP	65.00
4500018185					1,343.61
4500018185	8/9/2022	102737	ERICO INTERNATIONAL CORPORATION	BLDGS/GRNDS- MAINT.	1,343.61
4500018187					285.51
4500018187	8/11/2022	100690	RG INDUSTRIES INC	TRANS CAR EQUIP-ELEC	285.51
4500018189					249.56
4500018189	8/11/2022	100501	W.B. MASON CO. INC	RENT/LEASE-OFFICE	22.56
4500018189	8/11/2022	100501	W.B. MASON CO. INC	RENT/LEASE-OFFICE	227.00
4500018190					7,525.00
4500018190	8/11/2022	102707	GRIER ABRASIVE CO., INC	FASTENERS	7,525.00
4500018192					191.85
4500018192	8/12/2022	102708	CARR'S HARDWARE	HAND TOOLS	41.90
4500018192	8/12/2022	102708	CARR'S HARDWARE	HAND TOOLS	149.95
4500018193					1,395.17
4500018193	8/12/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	709.32
4500018193	8/12/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	255.90
4500018193	8/12/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	211.56
4500018193	8/12/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	19.27
4500018193	8/12/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	70.38
4500018193	8/12/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	72.88
4500018193	8/12/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	55.86
4500018194					2,046.45
4500018194	8/12/2022	100302	FELTON L. WALKER	CHEM/SOLV-COMMERCIAL	120.50
4500018194	8/12/2022	100302	FELTON L. WALKER	JANITORIAL SUPPLIES	268.43
4500018194	8/12/2022	100302	FELTON L. WALKER	JANITORIAL SUPPLIES	1,449.60
4500018194	8/12/2022	100302	FELTON L. WALKER	HAND TOOLS	16.82
4500018194	8/12/2022	100302	FELTON L. WALKER	FUEL/OIL/GREASE	191.10
4500018195					252.00
4500018195	8/12/2022	102375	ANA SOURCING LLC	1ST AID & SAFETY EQP	252.00
4500018196					3,027.78
4500018196	8/12/2022	100436	STAUFFER GLOVE & SAFETY	1ST AID & SAFETY EQP	290.88
4500018196	8/12/2022	100436	STAUFFER GLOVE & SAFETY	1ST AID & SAFETY EQP	2,736.90
4500018197					3,998.40
4500018197	8/12/2022	100525	Y-PERS, INC.	FIRE PROTECTION EQP	3,998.40
4500018198					168.27
4500018198	8/12/2022	102672	US ELECTRICAL SERVICES, INC.	ELEC EQP/SUPP-NO CBL	159.60
4500018198	8/12/2022	102672	US ELECTRICAL SERVICES, INC.	ELEC EQP/SUPP-NO CBL	8.67
4500018200					2,879.59
4500018200	8/16/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	EPOXY FORMULATIONS	323.88
4500018200	8/16/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	418.50
4500018200	8/16/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	179.94
4500018200	8/16/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	62.15
4500018200	8/16/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	ELEC EQP/SUPP-NO CBL	959.52

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4500018200	8/16/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	109.20
4500018200	8/16/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	180.30
4500018200	8/16/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	180.30
4500018200	8/16/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	180.30
4500018200	8/16/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	TRAN CAR EQUIP-MECH	285.50
4500018201					734.54
4500018201	8/16/2022	102031	VENUS SUPPLIES AND SERVICES	JANITORIAL SUPPLIES	424.46
4500018201	8/16/2022	102031	VENUS SUPPLIES AND SERVICES	TRAN CAR EQUIP-MECH	310.08
4500018202					170.00
4500018202	8/16/2022	103369	ROBEL NORTH AMERICA CORP	TRK&RHT OF WAY MAINT	170.00
4500018203					632.00
4500018203	8/16/2022	100650	FRANKLIN FIBRE-LAMITEX CORP.	TRAN CAR EQUIP-MECH	632.00
4500018204					353.20
4500018204	8/16/2022	100684	SOSMETAL PRODUCTS INC	OFFICE SUPPLIES	353.20
4500018207					1,625.00
4500018207	8/17/2022	100511	WESTCODE INC.	TRAN CAR EQUIP-MECH	314.00
4500018207	8/17/2022	100511	WESTCODE INC.	TRAN CAR EQUIP-MECH	1,311.00
4500018208					4,130.00
4500018208	8/17/2022	100485	UKM TRANSIT PRODUCTS, INC.	TRAN CAR EQUIP-MECH	4,130.00
4500018209					10,256.10
4500018209	8/18/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	8,842.50
4500018209	8/18/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	1,413.60
4500018212					3,308.50
4500018212	8/18/2022	103436	NATIONAL AIR FILTER SERVICE CO. OF	TRAN CAR EQUIP-MECH	2,163.25
4500018212	8/18/2022	103436	NATIONAL AIR FILTER SERVICE CO. OF	TRAN CAR EQUIP-MECH	1,145.25
4500018213					790.00
4500018213	8/18/2022	100650	FRANKLIN FIBRE-LAMITEX CORP.	TRAN CAR EQUIP-MECH	790.00
4500018214					662.05
4500018214	8/18/2022	100231	INDCO INC	JANITORIAL SUPPLIES	501.50
4500018214	8/18/2022	100231	INDCO INC	HAND TOOLS	79.80
4500018214	8/18/2022	100231	INDCO INC	JANITORIAL SUPPLIES	80.75
4500018215					291.72
4500018215	8/18/2022	100735	ARBILL INDUSTRIES INC	1ST AID & SAFETY EQP	166.80
4500018215	8/18/2022	100735	ARBILL INDUSTRIES INC	1ST AID & SAFETY EQP	124.92
4500018216					116.28
4500018216	8/18/2022	101125	SHERWIN WILLIAMS	PAINT-COATINGS, ETC	116.28
4500018217					3,842.18
4500018217	8/18/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	659.88
4500018217	8/18/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	3,182.30
4500018218					218.28
4500018218	8/18/2022	101037	NEWARK CORPORATION	ELEC EQP/SUPP-NO CBL	218.28
4500018219					195.12
4500018219	8/18/2022	100732	APPLIED INDUSTRIAL TECHNOLOGIES, IN	FUEL/OIL/GREASE	195.12
4500018220					762.50
4500018220	8/18/2022	101983	LOVELINE INDUSTRIES, INC.	CLOTHING ACCESSORIES	457.50
4500018220	8/18/2022	101983	LOVELINE INDUSTRIES, INC.	CLOTHING ACCESSORIES	305.00
4500018226					2,079.00
4500018226	8/22/2022	100116	CONTEMPORARY MACHINERY &	HAND TOOLS	2,079.00
4500018228					187.74
4500018228	8/22/2022	101615	MCMaster-CARR SUPPLY COMPANY	HAND TOOLS	187.74
4500018229					603.50
4500018229	8/22/2022	102672	US ELECTRICAL SERVICES, INC.	TRAN CAR EQUIP-MECH	398.00
4500018229	8/22/2022	102672	US ELECTRICAL SERVICES, INC.	ELECTRON COMPON/PRTS	205.50
4500018230					932.30
4500018230	8/22/2022	102058	INTERLUBE CORPORATION	FUEL/OIL/GREASE	314.30
4500018230	8/22/2022	102058	INTERLUBE CORPORATION	TRK&RHT OF WAY MAINT	618.00
4500018234					27.00
4500018234	8/23/2022	100646	W.W. GRAINGER INC.	FARE COLLECTION EQP	27.00
4500018236					274.55
4500018236	8/23/2022	103463	BEETRONICS INC	FARE COLLECTION EQP	274.55
4500018241					4,104.19
4500018241	8/24/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	366.95
4500018241	8/24/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	2,370.72
4500018241	8/24/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	1,366.52
4500018242					9,600.00
4500018242	8/24/2022	103452	VOESTALPINE RAILWAY SYSTEMS	BLDGS/GRNDS- MAINT.	4,950.00
4500018242	8/24/2022	103452	VOESTALPINE RAILWAY SYSTEMS	BLDGS/GRNDS- MAINT.	4,650.00

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4500018243					5,600.00
4500018243	8/24/2022	100162	ELMER DOOR CO., INC.	BLDGS/GRNDS- MAINT.	5,600.00
4500018244					2,125.62
4500018244	8/24/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	1,889.82
4500018244	8/24/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	235.80
4500018245					1,214.75
4500018245	8/24/2022	101744	GLOBAL EQUIPMENT COMPANY INC.	FARE COLLECTION EQP	389.99
4500018245	8/24/2022	101744	GLOBAL EQUIPMENT COMPANY INC.	FARE COLLECTION EQP	270.43
4500018245	8/24/2022	101744	GLOBAL EQUIPMENT COMPANY INC.	FARE COLLECTION EQP	165.95
4500018245	8/24/2022	101744	GLOBAL EQUIPMENT COMPANY INC.	FARE COLLECTION EQP	76.39
4500018245	8/24/2022	101744	GLOBAL EQUIPMENT COMPANY INC.	FARE COLLECTION EQP	311.99
4500018248					810.00
4500018248	8/29/2022	101441	PRINTING PLUS OF SOUTH JERSEY, INC.	PRINTING SRVS	255.00
4500018248	8/29/2022	101441	PRINTING PLUS OF SOUTH JERSEY, INC.	PRINTING SRVS	255.00
4500018248	8/29/2022	101441	PRINTING PLUS OF SOUTH JERSEY, INC.	PRINTING SRVS	255.00
4500018248	8/29/2022	101441	PRINTING PLUS OF SOUTH JERSEY, INC.	PRINTING SRVS	30.00
4500018248	8/29/2022	101441	PRINTING PLUS OF SOUTH JERSEY, INC.	PRINTING SRVS	15.00
4500018250					6,550.00
4500018250	8/25/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	655.00
4500018250	8/25/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	655.00
4500018250	8/25/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	655.00
4500018250	8/25/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	655.00
4500018250	8/25/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	655.00
4500018250	8/25/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	655.00
4500018250	8/25/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	655.00
4500018250	8/25/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	655.00
4500018250	8/25/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	655.00
4500018250	8/25/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	655.00
4500018253					4,383.90
4500018253	8/25/2022	100449	TEAM ONE REPAIR, INC.	FARE COLLECTION EQP	598.92
4500018253	8/25/2022	100449	TEAM ONE REPAIR, INC.	FARE COLLECTION EQP	1,102.02
4500018253	8/25/2022	100449	TEAM ONE REPAIR, INC.	FARE COLLECTION EQP	1,351.72
4500018253	8/25/2022	100449	TEAM ONE REPAIR, INC.	FARE COLLECTION EQP	1,331.24
4500018254					1,110.04
4500018254	8/25/2022	100449	TEAM ONE REPAIR, INC.	FARE COLLECTION EQP	1,110.04
4500018255					6,507.60
4500018255	8/25/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	6,507.60
4500018257					2,424.40
4500018257	8/25/2022	103462	ANCHORTEX CORPORATION	CLOTHING UNIFORM	176.32
4500018257	8/25/2022	103462	ANCHORTEX CORPORATION	CLOTHING UNIFORM	352.64
4500018257	8/25/2022	103462	ANCHORTEX CORPORATION	CLOTHING UNIFORM	1,278.32
4500018257	8/25/2022	103462	ANCHORTEX CORPORATION	CLOTHING UNIFORM	617.12
4500018259					1,245.00
4500018259	8/25/2022	100379	QUIK STITCH EMBROIDERY	CLOTHING UNIFORM	1,200.00
4500018259	8/25/2022	100379	QUIK STITCH EMBROIDERY	CLOTHING UNIFORM	45.00
4500018260					9,413.60
4500018260	8/25/2022	100660	PABCO INDUSTRIES LLC	JANITORIAL SUPPLIES	9,413.60
4500018261					125.00
4500018261	8/26/2022	100379	QUIK STITCH EMBROIDERY	CLOTHING UNIFORM	125.00
4500018262					12,170.00
4500018262	8/26/2022	100860	ELLIOTT-LEWIS	DATA PROC SRVS & SW	12,170.00
4500018263					6,012.00
4500018263	8/26/2022	101233	WESTINGHOUSE AIR BRAKE TECHNOLOGIES	TRAN CAR EQUIP-MECH	5,346.00
4500018263	8/26/2022	101233	WESTINGHOUSE AIR BRAKE TECHNOLOGIES	TRAN CAR EQUIP-MECH	666.00
4500018264					208.20
4500018264	8/26/2022	100221	HOUGH PETROLEUM CORP	FUEL/OIL/GREASE	208.20
4500018265					224.00
4500018265	8/26/2022	102375	ANA SOURCING LLC	1ST AID & SAFETY EQP	224.00
4500018266					1,053.54
4500018266	8/29/2022	100302	FELTON L. WALKER	HAND TOOLS	97.50
4500018266	8/29/2022	100302	FELTON L. WALKER	HAND TOOLS	288.00
4500018266	8/29/2022	100302	FELTON L. WALKER	HAND TOOLS	113.88
4500018266	8/29/2022	100302	FELTON L. WALKER	HAND TOOLS	554.16
4500018267					144.66
4500018267	8/29/2022	100915	HILTI INC	FASTENERS	144.66
4500018268					22,500.00

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4500018268	8/29/2022	100286	PARAGON MAGNADATA, INC.	FARE COLLECTION EQP	22,500.00
4500018269					924.05
4500018269	8/29/2022	100231	INDCO INC	HARDWARE & RELATED	108.00
4500018269	8/29/2022	100231	INDCO INC	JANITORIAL SUPPLIES	659.25
4500018269	8/29/2022	100231	INDCO INC	JANITORIAL SUPPLIES	156.80
4500018270					20,036.00
4500018270	8/29/2022	100243	JAMAICA BEARINGS CO INC.	TRAN CAR EQUIP-MECH	11,236.00
4500018270	8/29/2022	100243	JAMAICA BEARINGS CO INC.	TRAN CAR EQUIP-MECH	8,800.00
4500018271					1,610.60
4500018271	8/29/2022	101973	SUPREME SAFETY, INC	1ST AID & SAFETY EQP	55.00
4500018271	8/29/2022	101973	SUPREME SAFETY, INC	1ST AID & SAFETY EQP	28.00
4500018271	8/29/2022	101973	SUPREME SAFETY, INC	1ST AID & SAFETY EQP	1,435.20
4500018271	8/29/2022	101973	SUPREME SAFETY, INC	BLDGS/GRNDS- MAINT.	92.40
4500018272					20,907.51
4500018272	8/29/2022	102195	HUDSON TECHNOLOGIES COMPANY	INDUSTRIAL GASES	20,907.51
4500018273					782.40
4500018273	8/29/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	128.40
4500018273	8/29/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	FUEL/OIL/GREASE	355.20
4500018273	8/29/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	PAINT-COATINGS, ETC	298.80
4500018274					664.25
4500018274	8/29/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	99.00
4500018274	8/29/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	565.25
4500018275					1,569.74
4500018275	8/29/2022	102708	CARR'S HARDWARE	HAND TOOLS	103.00
4500018275	8/29/2022	102708	CARR'S HARDWARE	JANITORIAL SUPPLIES	359.76
4500018275	8/29/2022	102708	CARR'S HARDWARE	PAINT-COATINGS, ETC	378.00
4500018275	8/29/2022	102708	CARR'S HARDWARE	HAND TOOLS	39.98
4500018275	8/29/2022	102708	CARR'S HARDWARE	HAND TOOLS	141.00
4500018275	8/29/2022	102708	CARR'S HARDWARE	JANITORIAL SUPPLIES	408.00
4500018275	8/29/2022	102708	CARR'S HARDWARE	HAND TOOLS	140.00
4500018276					135.00
4500018276	8/29/2022	100342	PENDERGAST SAFETY EQUIPMENT CO	1ST AID & SAFETY EQP	135.00
4500018277					748.26
4500018277	8/29/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	413.90
4500018277	8/29/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	106.20
4500018277	8/29/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	29.09
4500018277	8/29/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	90.96
4500018277	8/29/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	45.55
4500018277	8/29/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	62.56
4500018278					141.30
4500018278	8/30/2022	100684	SOSMETAL PRODUCTS INC	HAND TOOLS	141.30
4500018279					2,214.00
4500018279	8/30/2022	102038	ALSTOM SIGNALING INC.	TRK&RHT OF WAY MAINT	2,214.00
4500018280					230.70
4500018280	8/30/2022	101233	WESTINGHOUSE AIR BRAKE TECHNOLOGIES	TRAN CAR EQUIP-MECH	230.70
4500018283					735.20
4500018283	8/30/2022	101852	EMERALD BUSINESS SUPPLY INC.	PAPER OFFCE/PRT SHOP	735.20
4500018286					1,670.48
4500018286	8/30/2022	100913	HELWIG CARBON PRODUCTS, INC.	TRANS CAR EQUIP-ELEC	1,670.48
4500018287					522.69
4500018287	8/31/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	52.55
4500018287	8/31/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	394.95
4500018287	8/31/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	36.50
4500018287	8/31/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	23.46
4500018287	8/31/2022	100667	SNAP-ON INCORPORATED	HAND TOOLS	15.23
4500018288					240.00
4500018288	8/31/2022	101973	SUPREME SAFETY, INC	JANITORIAL SUPPLIES	240.00
4500018289					134.75
4500018289	8/31/2022	100684	SOSMETAL PRODUCTS INC	HAND TOOLS	134.75
4500018290					4,506.48
4500018290	8/31/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	751.08
4500018290	8/31/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	751.08
4500018290	8/31/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	751.08
4500018290	8/31/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	751.08
4500018290	8/31/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	751.08
4500018290	8/31/2022	100828	CUBIC TRANSPORTATION SYSTEMS INC	FARE COLLECTION EQP	751.08
4500018291					9,828.00

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4500018291	8/31/2022	103364	ALL SUPPLIES AND PARTS INC	TRANS CAR EQUIP-ELEC	2,457.00
4500018291	8/31/2022	103364	ALL SUPPLIES AND PARTS INC	TRANS CAR EQUIP-ELEC	2,457.00
4500018291	8/31/2022	103364	ALL SUPPLIES AND PARTS INC	TRANS CAR EQUIP-ELEC	2,457.00
4500018291	8/31/2022	103364	ALL SUPPLIES AND PARTS INC	TRANS CAR EQUIP-ELEC	2,457.00
4500018292					21,187.00
4500018292	8/31/2022	100501	W.B. MASON CO. INC	FURNITURE	21,187.00
4500018294					79.95
4500018294	8/31/2022	100252	T&T SUPPLY CO	ELEC&SIG PARTS/MAINT	79.95
4500018296					923.70
4500018296	8/31/2022	100501	W.B. MASON CO. INC	FURNITURE	475.50
4500018296	8/31/2022	100501	W.B. MASON CO. INC	FURNITURE	136.95
4500018296	8/31/2022	100501	W.B. MASON CO. INC	FURNITURE	61.25
4500018296	8/31/2022	100501	W.B. MASON CO. INC	FURNITURE	250.00
4500018297					520.00
4500018297	8/31/2022	101067	TINA A LISTON-HORNER	ELECTRON COMPON/PRTS	520.00
4500018298					111.34
4500018298	8/31/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	94.95
4500018298	8/31/2022	101191	TRISTATE INDUSTRIAL DISTRIBUTORS OF	HAND TOOLS	16.39

BALANCE SHEET

PORT AUTHORITY TRANSIT CORPORATION

BALANCE SHEET

June 30, 2022

PRELIMINARY / UNAUDITED

ASSETS

	<u>December 31, 2021</u>	<u>June 30, 2022</u>
Cash (Includes \$107,197 in Station Escrow Funds)	1,576,133	2,131,150
Investments (Note 1)	2,805,806	2,806,268
Accounts Receivable	3,974,368	2,626,984
Inventory at lower of cost (first-in, first-out) or market	6,915,132	6,975,125
Prepaid Expenses	1,431,484	1,020,560
	<u>16,702,923</u>	<u>15,560,087</u>

LIABILITIES AND EQUITY

Liabilities:

Accounts Payable:		
Trade	4,422,318	2,604,900
Delaware River Port Authority (Note 2)	293,706,000	296,766,998
Accrued Liabilities:		
Reserve for Other Post Employment Benefits (Note 4)	20,381,971	20,381,971
Deferred Revenue (Note 5)	6,880,351	6,898,399
Wages	413,705	850,589
Pension and Other	261,951	94,191
Sick Leave Benefits	233,350	233,244
Reserve for Unused Vacation	774,141	774,141
Reserve for contingent liabilities (Note 3)	3,635,163	3,536,915
	<u>330,708,949</u>	<u>332,141,348</u>

Equity:

Advances from Delaware River Port Authority	599,769,203	622,544,839
Deficit	<u>(913,775,229)</u>	<u>(939,126,100)</u>
	<u>16,702,923</u>	<u>15,560,087</u>

PORT AUTHORITY TRANSIT CORPORATION
(A Wholly Owned Subsidiary Of Delaware River Port Authority)
STATEMENT OF REVENUES AND EXPENSES AND DEFICIT
FOR THE PERIOD INDICATED
PRELIMINARY / UNAUDITED

	Year to date ended	Month ended
	June 30, 2022	June 30, 2022
Operating Revenues:		
Passenger fares	5,359,836	1,021,126
Passenger parking	137,027	27,679
Passenger - other	37,999	7,969
Advertising	59,352	9,076
Telecommunications Rental Income	152,627	23,544
Miscellaneous	31,375	5,141
Interest Income From Investments	463	346
	<u>\$5,778,679</u>	<u>\$1,094,881</u>
Operating Expenses:		
Maintenance of Way and Power	6,969,502	1,126,895
Maintenance of Equipment	3,884,456	818,273
Purchased Power	2,195,442	327,826
Transportation	9,115,805	1,587,125
General Insurance	911,287	122,747
Superintendence and General Office	4,992,061	977,927
	<u>28,068,552</u>	<u>4,960,793</u>
Rent of Rapid Transit System Facilities (Note 2)	3,060,998	510,167
Other Post Employment Benefits Accrual (Note 4)	-	-
	<u>\$31,129,550</u>	<u>\$5,470,960</u>
Net Income (loss)	<u>(\$25,350,871)</u>	<u>(\$4,376,079)</u>
Deficit, December 31, 2021	<u>(\$913,775,229)</u>	
Deficit, June 30, 2022	<u>(\$939,126,100)</u>	

See Notes To Financial Statements

PORT AUTHORITY TRANSIT CORPORATION
 (A Wholly Owned Subsidiary of the Delaware River Port Authority)
June 30, 2022

NOTES TO FINANCIAL STATEMENTS

1. Investments:

The Corporation has set aside \$2,805,829 to partially fund its liability for self-insurance with the following limits:

- (a) Totally self-insured for Voluntary Workers Compensation.
- (b) Comprehensive General Liability from the first dollar to \$5,000,000 per occurrence.

2. Rent of transit system facilities:

All rapid transit system facilities used by the Corporation are leased from the Delaware River Port Authority, under terms of an agreement dated April 18, 1969 and amended June 3, 1974. The lease requires the Corporation to operate and maintain the Locust-Lindenwold line.

The terms of the amended agreement, which was made retroactive to January 1, 1974, and which is to continue from year to year, provide that the Corporation pay a minimum annual rental of \$6,122,000, which approximates the sum of the annual interest expense to the Delaware River Port Authority for that portion of its indebtedness attributable to the construction and equipping of the leased facilities plus the provision for depreciation of the rapid transit facilities as recorded by the Authority. In addition, the lease requires the Corporation to pay to the Authority any net earnings from operations for the Locust-Lindenwold line less a reasonable amount to be retained for working capital and operating reserves.

The rent is payable semi-annually on June 30 and December 31. The Corporation is in default of this agreement as payments totaling \$296,766,998 from January 1, 1974 through June 30, 2022 have not been made to the Authority.

3. Reserves for Contingent Liabilities:

Pursuant to a policy of self-insurance, the Corporation has reserved \$ 436,100 for Comprehensive General Liability and \$3,110,815 for Workers' Compensation.

4. Other Post-Employment Benefits:

The Government Accounting Standards Board (GASB) has issued Statement No. 45, "Accounting and Financial Reporting by Employers for Post-Employment Benefits Other than Pensions (OPEB)," which addresses the accountability and disclosure of the costs and obligations, that are associated with post-employment health care and other non-pension benefits to current and future retirees, by governmental entities. Pursuant to this requirement, the Corporation adopted its reporting requirements during the 2007 fiscal year. The OPEB accrual, in recognition of the costs and obligations associated with post-employment health care, represents an actuarial determined amount upon an unfunded assumption under a 30-year amortization period at a discount rate of 5%.

5. Deferred Revenue:

Deferred revenue consists of the prepayment of fares related to the unearned values on passengers' smart cards for unused trips.

OPERATIONS & MAINTENANCE COMMITTEE

**Refer to Operations and
Maintenance Minutes
in the DRPA Board Packet**

SUMMARY STATEMENT

ITEM NO. PATCO-22-016

SUBJECT: Snow Removal Services for PATCO New Jersey Locations
on an As-Needed Basis

COMMITTEE: Operations and Maintenance

COMMITTEE MEETING DATE: September 13, 2022

BOARD ACTION DATE: September 21, 2022

PROPOSAL: That the Board authorize staff to negotiate a three (3) year contract plus an option to extend the Agreement for one (1) additional year with JPC Group, Inc. to provide snow removal services for PATCO New Jersey locations on an as-needed basis.

Amount: \$300,000 (not-to-exceed/year)

Contractor: JPC Group, Inc.
228 Blackwood-Barnsboro Road
Blackwood, NJ 08012

Snow Removal Service Contingency Contract	
(Per 12 Hr Shift)	JPC
Year 1	\$24,613
Year 2	\$24,613
Year 3	\$25,717
Option Year	\$25,717
Total	\$100,660

*See Attached Exhibit "A" for breakdown of operation costs for labor/equipment for typical 12 hour work shift.

PURPOSE: To provide for snow and ice removal from PATCO parking lots, and roadways at Lindenwold, Ashland, Woodcrest, Haddonfield, Westmont, Collingswood, and Ferry Avenue stations when snow accumulations are greater than eight (8) inches at any of the aforementioned PATCO locations, on an as-needed basis.

BACKGROUND: PATCO has in-house capabilities to remove snow generally for accumulations less than or equal to eight (8) inches. When official

weather reports predict imminent snow accumulations will exceed eight (8) inches, the contractor would be on-call to perform removal services if and when officially requested by PATCO.

An invitation to bid was posted on DRPA's website on June 24, 2022. Bid documents were provided to ten (10) prospective bidders, including one WBE. Two formal "No Bids" were received. JPC Group was the only vendor who sent in a bid package.

Pricing for snow removal was based on providing pricing for each proposed piece of snow equipment specified, at a cost per hour of operation for a typical shift of 12 hours, including mobilization/demobilization of the equipment to and from the PATCO stations.

Staff has completed the evaluation of bids and recommends that the contract be awarded to JPC Group, Inc. as the low responsive bidder.

Funds are included in the PATCO Operating Budget for snow removal services; costs would be expensed out of the General Fund if services are rendered.

SUMMARY:	Amount:	\$300,000 (Not to exceed/year)
	Source of Funds:	General Fund
	Capital Project #:	N/A
	Operating Budget:	N/A
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	Three (3) years, with an option to extend the Agreement for one (1) additional year
	Other Parties Involved:	N/A

PATCO-22-016
Operations & Maintenance Committee: September 13, 2022
Board Date: September 21, 2022
Snow Removal Services for
PATCO New Jersey Locations
on an As-Needed Basis

RESOLUTION

RESOLVED: That the Board authorizes staff to negotiate a contract with JPC Group, Inc. to provide snow removal services on an as-needed basis for PATCO New Jersey locations for a period of three (3) years with an option to extend the Agreement for one (1) additional year, as per attached Summary Statement for a total amount not to exceed \$300,000/year during this period; and be it further

RESOLVED: The Chairman, Vice Chairman and the President must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of PATCO. If such agreements, contracts, or other documents have been approved by the Chairman, Vice Chairman and President and if thereafter, either the Chairman or Vice Chairman is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of PATCO along with the President. If both the Chairman and Vice Chairman are absent or unavailable, and if it is necessary to execute the said document(s), while they are absent or unavailable, then the President shall execute such document(s) on behalf of PATCO.

SUMMARY:	Amount:	\$300,000 (Not to exceed/year)
	Source of Funds:	General Fund
	Capital Project #:	N/A
	Operating Budget:	N/A
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	Three (3) years, with an option to extend the Agreement for one (1) additional year
	Other Parties Involved:	N/A

JPC Group, Inc.	Mobilization/ Demobilization	Cost per Hr Operation	Typical Shift @ 12 hrs	Shift	1st Year	2nd Year
Supervisor's Truck with Supervisor	\$220.00	\$190.00	12	\$2,280.00	\$2,500.00	\$2,500.00
Dump Truck w/out plow 14-18cy	\$1,000.00	\$235.00	12	\$2,820.00	\$3,820.00	\$3,820.00
Dump Truck w/ plow 8-10 cy or 10-12 cy	\$1,000.00	\$165.00	12	\$1,980.00	\$2,980.00	\$2,980.00
Loader/Backhoe 1.25 – 1.5 cy	\$1,000.00	\$295.00	12	\$3,540.00	\$4,540.00	\$4,540.00
Loader/Tire 2.5-4 cy, 4-6 cy, 6-8 cy	\$1,000.00	\$295.00	12	\$3,540.00	\$4,540.00	\$4,540.00
Loader/Tire 4-6 cy	\$1,000.00	\$435.00	12	\$5,220.00	\$6,220.00	\$6,220.00
Motor Grader	\$1.00	\$1.00	12	\$12.00	\$13.00	\$13.00
Note: Totals on Bid Pricing Sheet must equal Mobilization/Demobilization Cost + Shift Cost for each Equipment Item					\$24,613.00	\$24,613.00

*** Rates shown are 12:01 a.m. Monday through midnight Saturday.

*** For 12:01 a.m. midnight Sundays or holidays, rates will be x 1.5

JPC Group, Inc.	Mobilization/ Demobilization	Cost per Hr Operation	Typical Shift @ 12 hrs	Shift	3rd Year	Option Year
Supervisor's Truck with Supervisor	\$220.00	\$200.00	12	\$2,400.00	\$2,620.00	\$2,620.00
Dump Truck w/out plow 14-18cy	\$1,000.00	\$248.00	12	\$2,976.00	\$3,976.00	\$3,976.00
Dump Truck w/ plow 8-10 cy or 10-12 cy	\$1,000.00	\$175.00	12	\$2,100.00	\$3,100.00	\$3,100.00
Loader/Backhoe 1.25 – 1.5 cy	\$1,000.00	\$312.00	12	\$3,744.00	\$4,744.00	\$4,744.00
Loader/Tire 2.5-4 cy, 4-6 cy, 6-8 cy	\$1,000.00	\$312.00	12	\$3,744.00	\$4,744.00	\$4,744.00
Loader/Tire 4-6 cy	\$1,000.00	\$460.00	12	\$5,520.00	\$6,520.00	\$6,520.00
Motor Grader	\$1.00	\$1.00	12	\$12.00	\$13.00	\$2,620.00
Note: Totals on Bid Pricing Sheet must equal Mobilization/Demobilization Cost + Shift Cost for each Equipment Item					\$25,717.00	\$25,717.00

*** Rates shown are 12:01 a.m. Monday through midnight Saturday.

*** For 12:01 a.m. midnight Sundays or holidays, rates will be x 1.5

NEW BUSINESS

SUMMARY STATEMENT

ITEM NO.:	PATCO-22-017	
SUBJECT:	Consideration of Pending PATCO Contracts (Between \$25,000 and \$100,000)	
COMMITTEE:	New Business	
COMMITTEE MEETING DATE:	N/A	
BOARD ACTION DATE:	September 21, 2022	
PROPOSAL:	That the Board consider authorizing staff to enter into contracts as shown on the Attachment to this Resolution.	
PURPOSE:	To permit staff to continue and maintain PATCO operations in a safe and orderly manner.	
BACKGROUND:	At the Meeting held August 18, 2010 the PATCO Commission adopted Resolution 10-046 providing that all PATCO contracts must be adopted at an open meeting of the PATCO Board. The Board proposed modifications to that Resolution at its meeting of September 15, 2010; specifically that all contracts between \$25,000 and \$100,000 be brought to the Board for approval. The contracts are listed on the Attachment hereto with the understanding that the Board may be willing to consider all of these contracts at one time, but if any member of the Board wishes to remove any one or more items from the list for separate consideration, each member will have that privilege.	
SUMMARY:	Amount:	N/A
	Source of Funds:	See Attached List
	Capital Project #:	N/A
	Operating Budget:	N/A
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	N/A
	Other Parties Involved:	N/A

PATCO-22-017
New Business: September 21, 2022
Board Date: September 21, 2022
Consideration of Pending PATCO Contracts
(Between \$25,000 and \$100,000)

RESOLUTION

RESOLVED: That the Board authorizes and directs that - subject to approval by the Chair, Vice Chair, General Counsel and President - staff proceed to negotiate and enter into the contracts listed on the Attachment hereto.

SUMMARY:

Amount:	N/A
Source of Funds:	See Attached List
Capital Project #:	N/A
Operating Budget:	N/A
Master Plan Status:	N/A
Other Fund Sources:	N/A
Duration of Contract:	N/A
Other Parties Involved:	N/A



CONSIDERATION OF PENDING PATCO CONTRACTS (VALUED BETWEEN \$25,000 - \$100,000) – Wednesday, September 21, 2022

Item #	Vendor/Contractor	Description	Amount	Procurement Method	Bids Received	Bid Amounts	Source of Funds
A	Selco Manufacturing Corp. West Caldwell, NJ	Procurement and Delivery of Third Rail Extension Channels, Fifty (50) with Anchor Strap and Fastener Hardware, and Ninety-eight (98) without Anchor Strap and Fastener Hardware	\$25,670.00	Competitive Formal Bid, RFP PATCO-05-2022 was publicly advertised and issued to six (6) prospective bidders. Four (4) bids were received and opened on Tuesday, August 23, 2022	1. Selco Manufacturing Corp. West Caldwell, NJ	1. \$25,670.00	General Funds
					2. Atlantic Track & Turnout, Inc Bloomfield, NJ	2. \$30,570.48	
					3. A&K Railroad Materials, Inc Salt Lake City, UT	3. No Bid	
					4. Progress Rail Services, Corp. Albertville, AL	4. No bid	
					5. J. Mikulsky Railway Supply Co., Inc. Reading, PA	5. No Response	
					6. Allied Solution Enterprise carmel, IN	6. No Response	
B	Hafco Foundry & Machine Co. Midland Park, NJ	Procurement and Delivery of Twenty (20) Third Rail End Approaches and Splice Bars, Complete with Splice Kits and all Required Hardware	\$26,600.00	Competitive Formal Bid, RFP PATCO-03-2022 was publicly advertised and issued to three (3) prospective bidders. Two (2) bids were received and opened on Tuesday, August 16, 2022	1. Hafco Foundry & Machine Co. Midland Park, NJ	1. \$26,600.00	General Funds
					2. Selco Manufacturing Corp. West Caldwell, NJ	2. No Bid	
					3. Atlantic Track & Turnout, Inc Bloomfield, NJ	3. No Response	

**DELAWARE RIVER PORT AUTHORITY
BOARD MEETING**

**One Port Center
Camden, New Jersey
Wednesday, September 21, 2022**

Pennsylvania Commissioners

Cherelle Parker, Chair of the Board
Christal Pike-Nase (for Pennsylvania Auditor General Timothy DeFoor) (via Zoom)
Donna Powell (via Zoom)
Ted Christian (for Pennsylvania Treasurer Stacy Garrity) (via Zoom)
Keiwana McKinney (via Zoom)
Gregory Schwab, Esq. (via Zoom)
Joseph Martz (via Zoom)
Angelina Perryman (via Zoom)

New Jersey Commissioners

Jeffrey Nash, Esq., Vice Chair of the Board
Sara Lipsett
Albert Frattali
Bruce Garganio (via Zoom)
Daniel Christy (via Zoom)

DRPA/PATCO Staff

John T. Hanson, Chief Executive Officer
Raymond J. Santarelli, General Counsel and Corporate Secretary
James White, Chief Financial Officer
Toni Brown, Chief Administrative Officer
John Rink, PATCO General Manager
David Aubrey, Inspector General
Stephen Holden, Deputy General Counsel
Michael Venuto, Chief Engineer
Robert Finnegan, Chief Safety and Security Officer
Edward Cobbs, Chief of Police
Rohan Hepkins, Assistant PATCO General Manager
Tonyelle Cook-Artis, Acting Director, Grants and Government Relations
Kwan Hui, Manager Grants Administration
Christina Maroney, Director, Strategic Initiatives
Ricardo DeOliveira, Bridge Director, WWB & CBB
Joseph McAroy, Bridge Director, BFB & BRB (via Zoom)
Richard Mosback, Director of Procurement
Amy Ash, Manager, Contracts Administration
Kathleen Vandy, Assistant General Counsel
Carol Herbst, Senior Accountant (via Zoom)
Darlene Callands, Manager Community Relations
Dawn Whiton, Executive Assistant to the CEO
Mike Williams, Manager, Corporate Communications
Elizabeth Saylor, Administrative Coordinator, Corporate Secretary

Others Present

Janice Venables, Associate Counsel, New Jersey Governor's Authorities Unit
Thomas Young, Board Liaison, Bellevue Strategies (via Zoom)
Christopher Gibson, Archer & Greiner, P.C. (via Zoom)

OPEN SESSION

Roll Call

Chairwoman Parker called the meeting to order at 9:04 a.m. and asked that the Corporate Secretary call the roll. The following Commissioners were present, constituting a quorum: Chairwoman Parker, Vice Chairman Nash, Powell, Frattali, Garganio, Christy, Pike-Nase, Christian, Lipsett, Perryman, McKinney, Martz, and Schwab.

Moment of Silence and Pledge of Allegiance.

Chairwoman Parker requested everyone to rise and observe a moment of silence and for the Pledge of Allegiance.

Public Comment

Corporate Secretary Santarelli reported that Mr. William Ritzler, Vice President of the Delaware Valley Association of Rail Passengers had submitted a letter regarding PATCO service. Mr. Ritzler commented on the effect that delays associated with traction motor repairs were having on PATCO's schedule and service. CEO John Hanson responded that the delays with the traction motor propulsion system are related to supply chain issues. General Manager Rink added that PATCO has four (4) outside vendors who work on the traction motors and all of these vendors have reported supply chain issues. He reported that PATCO has trained its employees to do some repairs in-house. GM Rink continued that we have explored the supplier issue and have worked with a local vendor to evaluate ways to get around the supply chain issues and what more we can do in-house. Chairwoman Parker thanked Mr. Ritzler for submitting his comments and also thanked CEO Hanson and GM Rink for their explanations.

Report of the Chief Executive Officer

CEO Hanson stated that the CEO Report stood as previously submitted. Commissioner Frattali moved to approve the CEO's Report and Commissioner Lipsett seconded the motion. All Commissioners in attendance voted to approve the CEO's Report. The motion carried.

Report of the Chief Financial Officer

CFO White stated that his Report stood as previously submitted. He briefly discussed bridge traffic, PATCO ridership, and the 2021 Annual Comprehensive Financial Report.

Approval of the August 17, 2022 DRPA Board Meeting Minutes

Chairwoman Parker stated that the August 17, 2022 DRPA Board Meeting Minutes were previously provided to all Commissioners and the Governors of New Jersey and Pennsylvania. There were no comments or corrections to the Minutes. Commissioner Martz moved to approve the Minutes and Commissioner Powell seconded the motion. All Commissioners in attendance voted in the affirmative to approve the Minutes as submitted. The motion carried.

2022 First Quarter Financial Statement and Footnotes

Chairwoman Parker stated that the 2022 First Quarter Financial Statement and Footnotes was previously provided to all Commissioners. There were no questions or comments. Commissioner Frattali moved to receive and file the 2022 First Quarter Financial Statement and Footnotes and Commissioner McKinney seconded the motion. All Commissioners in attendance voted in the affirmative. The motion carried.

Receipt and Filing of the List of Previously Approved Payments and List of Previously Approved Purchase Orders and Contracts covering the Month of August 2022.

Chairwoman Parker stated that the Lists of Previously Approved Payments and Previously Approved Purchase Orders and Contracts covering the month of August 2022 were previously provided to all Commissioners. There were no questions or comments. Commissioner Martz moved to receive and file the lists and Commissioner Schwab seconded the motion. All Commissioners in attendance voted in the affirmative. The motion carried.

Approval of Operations & Maintenance Committee Meeting Minutes of September 13, 2022

Chairwoman Parker stated that the Minutes of the September 13, 2022 Operations & Maintenance Committee Meeting were previously provided to all Commissioners. There were no comments or corrections. Commissioner Frattali moved to approve the Minutes and Commissioner Lipsett seconded the motion. All Commissioners in attendance voted in the affirmative to approve the Minutes as submitted. The motion carried.

Adoption of Resolutions Approved by the Operations & Maintenance Committee on September 13, 2022

Chairwoman Parker stated that there were three (3) Resolutions from the September 13, 2022 Operations & Maintenance Committee Meeting for consideration:

DRPA-22-077 Supplemental Fuel Purchase for DRPA.

Bridge Director DeOliveira presented Summary Statement and Resolution No. DRPA-22-077 seeking Board authorization to negotiate a supplemental purchase of unleaded gasoline and diesel for all DRPA and PATCO fleet vehicles with Petroleum Trades Corporation, in an amount not to exceed \$400,000.00. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner Lipsett moved to adopt Resolution No. DRPA-22-077 and Commissioner Schwab seconded the motion. All Commissioners in attendance voted in the affirmative to adopt the Resolution. The motion carried and the Board adopted the Resolution.

DRPA-22-078 Maintenance Contract for Andover Traffic Control and HVAC Systems for DRPA Bridge Facilities.

Bridge Director DeOliveira presented Summary Statement and Resolution No. DRPA-22-078 seeking Board authorization for staff to negotiate a one-year contract with the Tri-M Group for the maintenance of the traffic control and HVAC systems for the DRPA's four bridges, in an amount not to exceed \$191,726.00, with pricing pursuant to Commonwealth of Pennsylvania Co-Stars Contract #008-E22-872. Chairwoman Parker inquired whether Commissioners had any questions

for staff concerning the Resolution. There were no questions. Commissioner Martz moved to adopt Resolution No. DRPA-22-078 and Commissioner Frattali seconded the motion. All Commissioners in attendance voted in the affirmative to adopt the Resolution. The motion carried and the Board adopted the Resolution.

DRPA-22-079 FY22 FEMA Award.

Acting Director of Government Relations Cook-Artis presented Summary Statement and Resolution No. DRPA-22-079 seeking Board authorization for staff to accept the U.S. Department of Homeland Security Fiscal Year (FY) 2022 Transit Security Grant Program (TSGP) awards totaling \$1,526,098.00 for the following projects: DRPA/PATCO Facility Hardening Camera Upgrade, Phase 2; EDCT-Police K-9 Team; and the DRPA/PARTSWG Public Security Awareness Campaign “See Something, Say Something” Digital Phase IXD. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner McKinney moved to adopt Resolution No. DRPA-22-079 and Commissioner Lipsett seconded the motion. All Commissioners in attendance voted in the affirmative to adopt the Resolution. The motion carried and the Board adopted the Resolution.

Approval of Finance Committee Meeting Minutes of September 7, 2022

Chairwoman Parker stated that the Minutes of the September 7, 2022 Finance Committee Meeting were previously provided to all Commissioners. There were no comments or corrections. Commissioner Powell moved to approve the Minutes and Commissioner Lipsett seconded the motion. All Commissioners in attendance voted in the affirmative to approve the Minutes as submitted. The motion carried.

Adoption of Resolutions Approved by the Finance Committee on September 7, 2022

Chairwoman Parker stated that there was one (1) Resolution from the September 7, 2022 Finance Committee Meeting for consideration:

**DRPA-22-076 Active Benefits-Eligible Employees/Under Age 65
Retiree, and Eligible Dependents health Benefits 2023
(DRPA/PATCO).**

Chief Administrative Officer Brown presented Summary Statement and Resolution No. DRPA-22-076 seeking Board approval of the 5.7% renewal decrease submitted by AmeriHealth NJ to provide medical and prescription drug coverage to DRPA and PATCO active benefits-eligible employees, eligible retirees underage of 65, and their respective eligible dependents, at a cost of approximately \$11,929,478.00 annually. This renewal decrease will result an estimated annual savings of \$724,000.00, with no plan design changes. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner Frattali moved to adopt Resolution No. DRPA-22-076 and Commissioner Lipsett seconded the motion. All Commissioners in attendance voted in the affirmative to adopt the Resolution. The motion carried and the Board adopted the Resolution.

Approval of Audit Committee Meeting Minutes of September 7, 2022

Chairwoman Parker stated that the Minutes of the September 7, 2022 Audit Committee Meeting were previously provided to all Commissioners. There were no comments or corrections. Commissioner Martz moved to approve the Minutes and Commissioner Frattali seconded the motion. All Commissioners in attendance voted in the affirmative to approve the Minutes as submitted. The motion carried.

Citizens Advisory Committee Report.

Corporate Secretary Santarelli stated there was no report of the Citizens' Advisory Committee.

Unfinished Business

Chairwoman Parker stated there were no Unfinished Business items.

New Business

Chairwoman Parker announced two (2) New Business items for consideration:

DRPA-22-080 Consideration of Pending DRPA Contracts (Between \$25,000 and \$100,000).

Director of Procurement Mosback presented Summary Statement and Resolution No. DRPA-22-080 seeking Board authorization for staff to negotiate and enter the five (5) pending DRPA contracts identified in the attachment to the Resolution. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner Frattali moved to adopt Resolution No. DRPA-22-080 and Commissioner Powell seconded the motion. All Commissioners in attendance voted to approve the motion. The motion carried and the Board adopted the Resolution.

DRPA-22-081 FY2019 BUILD – Reallocation of Funds for Franklin Square Project.

Director of Government Relations Cook-Artis presented Summary Statement and Resolution No. DRPA-22-081 seeking Board authorization for staff to accept Fiscal Year (FY) 2019 Better Utilizing Investment to Leverage Development (BUILD) Transportation Discretionary Grants reallocation funds in the amount of \$1,052,384.00 from the U.S. Department of Transportation's (USDOT) Federal Transit Administration (FTA) for the Franklin Square Station Reopening Project. The \$1,052,384.00 is additional federal funding and does not require a DRPA match. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner McKinney moved to adopt Resolution No. DRPA-22-081 and Commissioner Martz seconded the motion. All Commissioners in attendance voted to approve the motion. The motion carried and the Board adopted the Resolution.

The DRPA Board Meeting was held in abeyance at 9:37 a.m.

Adjournment

With no further business, Chairwoman Parker proposed an adjournment of the Meeting. Commissioner Frattali moved to adjourn. Commissioner Lipsett seconded the motion. All Commissioners in attendance voted in the affirmative. The Meeting concluded at 9:46 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Raymond J. Santarelli".

Raymond J. Santarelli, Esquire
General Counsel and Corporate Secretary

**PORT AUTHORITY TRANSIT CORPORATION
BOARD MEETING**

**One Port Center
Camden, New Jersey
Wednesday, September 21, 2022**

Pennsylvania Commissioners

Cherelle Parker, Chair of the Board
Christal Pike-Nase (for Pennsylvania Auditor General Timothy DeFoor) (via Zoom)
Donna Powell (via Zoom)
Ted Christian (for Pennsylvania Treasurer Stacy Garrity) (via Zoom)
Keiwana McKinney (via Zoom)
Gregory Schwab, Esq. (via Zoom)
Joseph Martz (via Zoom)
Angelina Perryman (via Zoom)

New Jersey Commissioners

Jeffrey Nash, Esq., Vice Chair of the Board
Sara Lipsett
Albert Frattali
Bruce Garganio (via Zoom)
Daniel Christy (via Zoom)

DRPA/PATCO Staff

John T. Hanson, Chief Executive Officer
Raymond J. Santarelli, General Counsel and Corporate Secretary
James White, Chief Financial Officer
Toni Brown, Chief Administrative Officer
John Rink, PATCO General Manager
David Aubrey, Inspector General
Stephen Holden, Deputy General Counsel
Michael Venuto, Chief Engineer
Robert Finnegan, Chief Safety and Security Officer
Edward Cobbs, Chief of Police
Rohan Hepkins, Assistant PATCO General Manager
Tonyelle Cook-Artis, Acting Director, Grants and Government Relations
Kwan Hui, Manager Grants Administration
Christina Maroney, Director, Strategic Initiatives
Ricardo DeOliveira, Bridge Director, WWB & CBB
Joseph McAroy, Bridge Director, BFB & BRB (via Zoom)
Richard Mosback, Director of Procurement
Amy Ash, Manager, Contracts Administration
Kathleen Vandy, Assistant General Counsel
Carol Herbst, Senior Accountant (via Zoom)
Darlene Callands, Manager Community Relations
Dawn Whiton, Executive Assistant to the CEO
Mike Williams, Manager, Corporate Communications
Elizabeth Saylor, Administrative Coordinator, Corporate Secretary

Others Present

Janice Venables, Associate Counsel, New Jersey Governor's Authorities Unit
Thomas Young, Board Liaison, Bellevue Strategies (via Zoom)
Christopher Gibson, Archer & Greiner, P.C. (via Zoom)

OPEN SESSION

Roll Call

Chairwoman Parker called the meeting to order at 9:38 a.m. and asked that the Corporate Secretary call the roll. The following Commissioners were present, constituting a quorum: Chairwoman Parker, Vice Chairman Nash, Powell, Frattali, Garganio, Christy, Pike-Nase, Christian, Lipsett, Perryman, McKinney, Martz, and Schwab.

Public Comment

Corporate Secretary Santarelli reported that there was no public comment.

Report of the General Manager

PATCO General Manager Rink stated that the Report of the General Manager stood as previously submitted. Commissioner Lipsett moved to approve the General Manager's Report and Commissioner Schwab seconded the motion. There were no questions or comments. All Commissioners in attendance voted in the affirmative to approve the General Manager's Report. The motion carried.

Approval of the August 17, 2022 PATCO Board Meeting Minutes

Chairwoman Parker stated that the Minutes of the August 17, 2022 PATCO Board Meeting were previously provided to all Commissioners and the Governors of New Jersey and Pennsylvania. There were no comments on or corrections to the Minutes. Commissioner McKinney moved to approve the Minutes and Commissioner Frattali seconded the motion. All Commissioners in attendance voted in the affirmative to approve the Minutes as submitted. The motion carried.

Receipt and Filing of the List of Previously Approved Payments and Purchase Orders and Contracts covering the Month of August 2022.

Chairwoman Parker stated that the List of Previously Approved Payments and the List of Previously Approved Purchase Orders and Contracts covering the month of August 2022 were previously provided to all Commissioners. There were no questions or comments. Commissioner Garganio moved to receive and file the Lists and Commissioner Martz seconded the motion. All Commissioners in attendance voted in the affirmative. The motion carried.

Approval of Balance Sheet and Equity Statement dated June 30, 2022.

Chairwoman Parker stated that the Balance Sheet and Equity Statement dated June 30, 2022, was previously provided to all Commissioners. There were no questions or comments. Commissioner Frattali moved to receive and file the Balance Sheet and Equity Statement and Commissioner Lipsett seconded the motion. All Commissioners in attendance voted in the affirmative. The motion carried.

Approval of Operations & Maintenance Committee Meeting Minutes of September 13, 2022

Chairwoman Parker stated that the Minutes of the September 13, 2022 Operations & Maintenance Committee Meeting were previously provided to all Commissioners. There were no comments or corrections. Commissioner Frattali moved to approve the Minutes and Commissioner Lipsett seconded the motion. All Commissioners in attendance voted in the affirmative to approve the Minutes as submitted. The motion carried.

Adoption of Resolutions Approved by the Operations & Maintenance Committee on September 13, 2022

Chairwoman Parker stated that there was one (1) Resolution from the September 13, 2022 Operations & Maintenance Committee Meeting for consideration:

PATCO-22-016

Snow Removal Services for PATCO New Jersey Locations on an As-Needed Basis.

PATCO General Manager Rink presented Summary Statement and Resolution No. PATCO-22-016 seeking Board authorization for staff to negotiate a three-year contract, plus an option to extend the agreement for one additional year, with JPC Group, Inc. to provide snow removal services for PATCO's New Jersey locations on an as-needed basis, in an amount not to exceed \$300,000.00. Commissioner Frattali moved to forward PATCO-22-016 to the Board for consideration and Commissioner Martz seconded the motion. There were no questions or comments. All Commissioners in attendance voted to approve the motion.

Unfinished Business

Chairwoman Parker stated there were no Unfinished Business items.

New Business

Chairwoman Parker announced one (1) New Business item for consideration:

PATCO-22-017

Consideration of Pending PATCO Contracts (Between \$25,000 and \$100,000).

Director of Procurement Mosback presented the Summary Statement and Resolution No. PATCO-22-017 seeking Board authorization for staff to negotiate two (2) pending PATCO contracts identified in the attachment to the Resolution. Chairwoman Parker inquired whether Commissioners had any questions for staff concerning the Resolution. There were no questions. Commissioner Lipsett moved to adopt Resolution No. PATCO-22-017 and Commissioner Frattali seconded the motion. All Commissioners in attendance voted to approve the motion. The motion carried and the Board adopted the Resolution.

Executive Session

Chairwoman Parker stated there were no items for Executive Session.

Adjournment

With no further business, Chairwoman Parker proposed an adjournment of the Meeting. Commissioner Frattali moved to adjourn the Meeting. Commissioner Lipsett seconded the motion. All Commissioners in attendance voted in the affirmative. The Meeting adjourned at 9:46 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Raymond J. Santarelli". The signature is written in a cursive, flowing style.

Raymond J. Santarelli, Esquire
General Counsel and Corporate Secretary